

Brenda Wishey

Midgley and Lynch Superannuation Fund

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		23,153.31	18,447.77
Member		-	1,444.45
Government Co-Contributions		298.00	-
Investment Income			
Interest	7A	490.73	32.42
Rent	7B	28,090.00	25,560.00
Other Income		4.81	-
		52,036.85	45,484.64
Expenses			
Member Payments			
Insurance Premiums		7,589.44	6,596.76
Other Expenses			
Accountancy Fee		2,337.00	1,325.01
ASIC Annual Lodgement Fee		349.00	332.00
Auditor Fee		484.00	968.00
Bank Fees		96.00	112.00
Bank Overdraft Interest		29,799.19	21,128.40
Property Expenses		13,651.42	14,984.68
SMSF Supervisory Levy		259.00	518.00
Investment Losses			
Decrease in Market Value	8A	45,000.00	(25,000.00)
		99,565.05	20,964.85
Benefits Accrued as a Result of Operations before Income Tax		(47,528.20)	24,519.79
Income Tax			
		-	-
Benefits Accrued as a Result of Operations		(47,528.20)	24,519.79

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*