

Trial Balance

As At 30 Jun 2023

Income	Debit	As at 30 Jun 2023 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Neil Midgley		\$ 23,153.31	
Total Employer	✓	\$ 23,153.31	C1
Government Co-Contributions			
Mrs Karen Lynch		\$ 298.00	
Total Government Co-Contributions	✓	\$ 298.00	
Total Contributions		\$ 23,451.31	
Total Member Receipts		\$ 23,451.31	
Investment Income			
Interest			
Cash At Bank			
Macquarie Bank Limited		\$ 490.73	E5
Total Cash At Bank	✓	\$ 490.73	
Total Interest		\$ 490.73	
Rent			
Direct Property			
Property - Rental Hyde Apartment		\$ 28,090.00	E3a
Total Direct Property	✓	\$ 28,090.00	
Total Rent		\$ 28,090.00	
Total Investment Income		\$ 28,580.73	
Other Income			
ATO Interest Payments		\$ 4.81	E5
Total Other Income	✓	\$ 4.81	
Total Income	✓	\$ 52,036.85	

Expenses

Member Payments

Insurance Premiums			
Mr Neil Midgley			
Accumulation	\$	4,689.08	
Total Mr Neil Midgley	\$	4,689.08	G2
Mrs Karen Lynch			
Accumulation	\$	2,900.36	
Total Mrs Karen Lynch	\$	2,900.36	
Total Insurance Premiums	✓	\$ 7,589.44	
Total Member Payments		\$ 7,589.44	

Other Expenses

Accountancy Fee	✓	\$	2,337.00	
ASIC Annual Lodgement Fee	✓	\$	349.00	G1
Auditor Fee	✓	\$	484.00	
Bank Fees				
Limited Recourse Borrowing Arrangement				
Bank of Melbourne - Residential Loan		\$	96.00	
Total Limited Recourse Borrowing Arrangement	✓	\$	96.00	
Total Bank Fees		\$	96.00	

T1

Bank Overdraft Interest

Limited Recourse Borrowing Arrangement

Bank of Melbourne - Residential Loan \$ 29,799.19

Total Limited Recourse Borrowing Arrangement ✓ \$ 29,799.19

Total Bank Overdraft Interest \$ 29,799.19

Property Expenses

Advertising

Direct Property

Property - Rental Hyde Apartment \$ 82.50

Total Direct Property \$ 82.50

Total Advertising \$ 82.50

Agents Management Fee

Direct Property

Property - Rental Hyde Apartment \$ 3,025.28

Total Direct Property \$ 3,025.28

Total Agents Management Fee \$ 3,025.28

Council Rates

Direct Property

Property - Rental Hyde Apartment \$ 1,800.80

Total Direct Property \$ 1,800.80

Total Council Rates \$ 1,800.80

Insurance Premium

Direct Property

Property - Rental Hyde Apartment \$ 365.00

Total Direct Property \$ 365.00

Total Insurance Premium \$ 365.00

E3a/b

Repairs Maintenance

Direct Property

Property - Rental Hyde Apartment \$ 564.00

Total Direct Property \$ 564.00

Total Repairs Maintenance \$ 564.00

Strata Levy Fee

Direct Property

Property - Rental Hyde Apartment \$ 6,817.22

Total Direct Property \$ 6,817.22

Total Strata Levy Fee \$ 6,817.22

Water Rates

Direct Property

Property - Rental Hyde Apartment \$ 996.62

Total Direct Property \$ 996.62

Total Water Rates \$ 996.62

Total Property Expenses ✓ \$ 13,651.42

SMSF Supervisory Levy ✓ \$ 259.00

B3a

Total Other Expenses \$ 46,975.61

Investment Losses

Decrease in Market Value

Direct Property

Property - Rental Hyde Apartment \$ 45,000.00

Total Direct Property \$ 45,000.00

Total Decrease in Market Value \$ 45,000.00

Total Investment Losses ✓ \$ 45,000.00

Total Expenses ✓ \$ 99,565.05

Income Tax

Total Income Tax		\$	0.00
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Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	✓	\$	47,528.20
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Assets

Investments

Direct Property				
Property - Rental Hyde Apartment	\$	540,000.00	L1a	1
Total Direct Property	✓	\$	540,000.00	
Total Investments		\$	540,000.00	

Other Assets

Cash At Bank				
Macquarie Bank Limited	\$	25,515.64	N1	
Total Cash At Bank	✓	\$	25,515.64	

Receivables

Investment Income Receivable				
Rent				
Direct Property				
Property - Rental Hyde Apartment	\$	2,959.50	P1	
Total Direct Property	✓	\$	2,959.50	
Total Rent		\$	2,959.50	
Total Investment Income Receivable		\$	2,959.50	
Total Receivables		\$	2,959.50	
Total Other Assets		\$	28,475.14	
Total Assets	✓	\$	568,475.14	

Liabilities

Borrowings

Limited Recourse Borrowing Arrangement				
Bank of Melbourne - Residential Loan	\$	347,680.05	T1/T1a	
Total Limited Recourse Borrowing Arrangement	✓	\$	347,680.05	
Total Borrowings	✓	\$	347,680.05	
Total Liabilities		\$	347,680.05	

Member Entitlements

Member Entitlement Accounts

Mr Neil Midgley				
Accumulation	\$	183,093.82		
Total Mr Neil Midgley	✓	\$	183,093.82	
Mrs Karen Lynch				
Accumulation	\$	37,701.27	C	
Total Mrs Karen Lynch	✓	\$	37,701.27	
Total Member Entitlement Accounts	✓	\$	220,795.09	
Total Member Entitlements		\$	220,795.09	

Net Total	\$	668,040.19	\$	668,040.19
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