

Midgley and Lynch Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax	2023 \$
Benefits Accrued as a Result of Operations before Income Tax	(47,528.20)
<u>ADD:</u>	
Decrease in Market Value	45,000.00
Excess Accounting Loss Carried Forward	66,015.00
Rounding	0.65
<u>LESS:</u>	
Carry Forward Accounting Loss	66,015.00
Capital Works Deduction - Tax Only	5,375.45
Non-Taxable Contributions	298.00
Taxable Income or Loss	<u><u>(8,201.00)</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(8,201.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	8,201.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
Income Tax Payable (Receivable)	<u><u>0.00</u></u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	19 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

10 results found - from 19 July 2021 to 19 July 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2023	23 May 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$4.81		\$0.00
18 May 2023	15 May 2023	Interest for early payment of Income Tax		\$4.81	\$4.81 CR
30 Aug 2022	29 Aug 2022	Payment received		\$259.00	\$0.00
26 Aug 2022	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$259.00		\$259.00 DR
20 Apr 2022	19 Apr 2022	Payment received		\$259.00	\$0.00
15 Mar 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR
17 Aug 2021	17 Aug 2021	General interest charge			\$0.00
17 Aug 2021	16 Aug 2021	Payment received		\$259.00	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$259.00 DR
20 Jul 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR



Activity statement 001

Date generated	19 July 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **19 July 2021** to **19 July 2023** sorted by **processed date** ordered **newest to oldest**