

# Midgley and Lynch Superannuation Fund

Brenda Wishey

## Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023 \$
Benefits Accrued as a Result of Operations before Income Tax		(47,528.20)
<b><u>ADD:</u></b>		
Decrease in Market Value		45,000.00
Excess Accounting Loss Carried Forward		66,015.00
Rounding		0.65
<b><u>LESS:</u></b>		
Carry Forward Accounting Loss		66,015.00
Capital Works Deduction - Tax Only		5,375.45
Non-Taxable Contributions		298.00
<b>Taxable Income or Loss</b>		<b><u>(8,201.00)</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	(8,201.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	8,201.00	0.00
<b>Provision for Income Tax</b>		<b><u>0.00</u></b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u>0.00</u>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
Income Tax Payable (Receivable)	<u>0.00</u>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



## Income tax 551

<b>Date generated</b>	19 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

10 results found - from **19 July 2021** to **19 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2023	23 May 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$4.81		\$0.00
18 May 2023	15 May 2023	Interest for early payment of Income Tax		\$4.81	\$4.81 CR
30 Aug 2022	29 Aug 2022	Payment received		\$259.00	\$0.00
26 Aug 2022	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$259.00		\$259.00 DR
20 Apr 2022	19 Apr 2022	Payment received		\$259.00	\$0.00
15 Mar 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR
17 Aug 2021	17 Aug 2021	General interest charge			\$0.00
17 Aug 2021	16 Aug 2021	Payment received		\$259.00	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$259.00 DR
20 Jul 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR



## Activity statement 001

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<b>Date generated</b>	19 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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0 results found - from **19 July 2021** to **19 July 2023** sorted by **processed date** ordered **newest to oldest**