

**PEYARNA SUPERANNUATION FUND
(Fund)**

**PEYARNA PTY LTD
ACN 150 148 879
(Company)**

**RESOLUTION OF THE DIRECTORS
MADE UNDER THE CONSTITUTION OF THE COMPANY**

We, the undersigned:

Tanya Dodman
Lance William Crofton

being all of the directors of the Company ("**Directors**") do hereby resolve as follows:

- | | |
|---------------------------------|--|
| SUPERANNUATION
FUND TRUSTEE: | That the Company accept the position as trustee for the Fund constituted to commence on <u>14th April 2011</u> with the Company as trustee and that the Company administer the Fund in accordance with the terms and conditions set out in the trust deed. It was noted that the Directors have consented to holding their appointments as Directors of the Company in its capacity as trustee for the Fund. |
| EXECUTION OF TRUST
DEED: | That the Company execute the original and duplicate trust deed in accordance with its constitution and arrange for the stamping of the original trust deed (if applicable). |
| INVESTMENT
STRATEGY: | That the Company formulate and implement an investment strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Superannuation Industry (Supervision) Regulations 1994, it being noted that the Company may offer members a choice of investment strategies under clause 15.4 of the trust deed. |
| BANK ACCOUNT: | That a bank account be opened in the name of the Fund at the _____ branch of the _____ Bank to facilitate the operations of the Fund. |
| TAX FILE NUMBER: | That an application for a tax file number for the Fund be made. |

DATED 14/04/2011

T. Dodman

TANYA DODMAN

L. Crofton

LANCE WILLIAM CROFTON

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We, the undersigned:

Tanya Dodman
Lance William Crofton

being all of the directors of the Company ("**Directors**") do hereby resolve as follows:

ELECTION TO BE A
REGULATED
SUPERANNUATION
FUND:

That upon the Company being satisfied that the trust deed requires the trustee for the Fund to be a constitutional corporation and contains all necessary requirements to facilitate the operation of the Fund by the Company as a regulated superannuation fund, the Company make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the Superannuation Industry (Supervision) Act 1993 and also provide the Australian Taxation Office (**ATO**) with the information prescribed under regulation 11.04 of the Superannuation Industry (Supervision) Regulations 1994 in order to ensure that the Fund becomes entitled to concessional taxation treatment in accordance with the provisions of the Income Tax Assessment Act 1936.

EXECUTION OF
APPROVED FORM:

That the Company execute the approved form tabled with this resolution and lodge it with the ATO within seven days of establishment of the Fund.

DATED 14. 4. 11



TANYA DODMAN



LANCE WILLIAM CROFTON

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(Company)**

**RESOLUTION OF THE DIRECTORS
MADE UNDER THE CONSTITUTION OF THE COMPANY**

We, the undersigned:

Tanya Dodman
Lance William Crofton

being all of the directors of the Company ("**Directors**") do hereby resolve as follows:

**SUPERANNUATION
FUND MEMBERSHIP:**

That the Company note that each of the undermentioned has completed and lodged with the Company an Application for Membership Form

MEMBER NAME

Tanya Dodman
Lance William Crofton

and each such person is admitted to Membership of the Fund with effect from the date of this Resolution.

NOTICE TO MEMBERS:

That each such member of the Fund be given a written statement in accordance with the requirements for product disclosure statements for complying superannuation funds. Further resolved that such statement set out the details of benefits and conditions relating to those benefits together with the method of determination of member entitlements as set out in the trust deed for the Fund and all other information concerning the Fund which the Company may consider relevant or which the member may reasonably require.

DATED 14.4.11



TANYA DODMAN


LANCE WILLIAM CROFTON