

Fryer Bay Investments Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		2,015.82
<u>ADD:</u>		
Decrease in Market Value		211,574.07
Taxable Capital Gains		136,873.00
Rounding		0.83
<u>LESS:</u>		
Realised Capital Gains		204,766.84
Capital Works Deduction - Tax Only		7.88
Taxable Income or Loss		145,689.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	145,689.00	21,853.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		21,853.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	21,853.35
<u>LESS:</u>	
Change in Deferred Tax Liability	21,179.10
Income Tax Expense	674.25

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	21,853.35
<u>LESS:</u>	
Income Tax Instalments Paid	1,614.00
Income Tax Payable (Receivable)	20,239.35

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No