

# Fryer Bay Investments Super Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>2,015.82</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		211,574.07
Taxable Capital Gains		136,873.00
Rounding		0.83
<b><u>LESS:</u></b>		
Realised Capital Gains		204,766.84
Capital Works Deduction - Tax Only		7.88
<b>Taxable Income or Loss</b>		<b><u>145,689.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	145,689.00	21,853.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>21,853.35</u></b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>21,853.35</b>
<b><u>LESS:</u></b>	
Change in Deferred Tax Liability	21,179.10
<b>Income Tax Expense</b>	<b><u>674.25</u></b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>21,853.35</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	1,614.00
<b>Income Tax Payable (Receivable)</b>	<b><u>20,239.35</u></b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No