

# **JG & EJ Randell Family SMSF**

ABN 94 652 264 514

Trustees: Base Station 59 Pty Ltd

**Financial Statement**  
**For the year ended 30 June 2023**

# **SIGNATURE PACK**

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
 BASE STATION 59 PTY LTD ATF  
 JG & EJ RANDELL FAMILY SMSF  
 HELD ON 12/11/2022 AT  
 59 WAITE ROAD, NETHERBY SA**

**PRESENT**

Kezia Dunn  
 Samuel Dunn  
 Jeremy Randell  
 Erica Randell  
 Samuel Randell  
 Jacob Randell

**APPROVAL OF  
 PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
 CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Samuel Dunn</i> Employer	\$11,864
<i>Mr Samuel Randell</i> Employer	\$24,853
<i>Mr Jacob Randell</i> Employer	\$32,457

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Erica Randell</i> Pension	\$85,000
<i>Mr Jeremy Randell</i> Pension	\$85,000

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
<i>Mr Samuel Randell</i> Retail Employees Superannuation Trust	\$215,300
<i>Mrs Kezia Dunn</i> QSuper Accumulation Account	\$71,570

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Betashares Australian High Interest Cash ETF</i>			
21 Jun 2023	50.2490	2,000.00	\$100,498
<i>Antipodes Global Shares (Quoted Managed Fund)</i>			
05 Jul 2022	4.5074	2,000.00	\$9,015
28 Jul 2022	4.4200	2,000.00	\$8,840
<i>Amcil Limited</i>			
07 Nov 2022	1.0502	1,950.00	\$2,048
22 Nov 2022	1.0625	8,050.00	\$8,553
24 Nov 2022	1.0622	9,000.00	\$9,560
07 Dec 2022	1.0716	11,000.00	\$11,787
30 Jan 2023	1.0404	1,924.00	\$2,002
20 Feb 2023	1.0525	8,076.00	\$8,500
24 Apr 2023	1.0140	5,000.00	\$5,070
<i>Australia And New Zealand Banking Group Limited</i>			
25 Aug 2022	0.0000	60.00	\$0
<i>Cadence Opportunities Fund Limited.</i>			
18 Jul 2022	2.4050	4,000.00	\$9,620
24 Feb 2023	2.2750	4,000.00	\$9,100
14 Mar 2023	2.2105	1,900.00	\$4,200
20 Apr 2023	2.1346	4,100.00	\$8,752
18 May 2023	2.0480	2,000.00	\$4,096
24 May 2023	2.0050	4,000.00	\$8,020
15 Jun 2023	1.7617	3,000.00	\$5,285
<i>Charter Hall Group</i>			
28 Sep 2022	12.3199	500.00	\$6,160
<i>Centuria Industrial REIT</i>			
05 Aug 2022	2.9150	2,000.00	\$5,830
<i>Cromwell Property Group</i>			
19 Jun 2023	0.5270	10,000.00	\$5,270
<i>Centuria Office REIT</i>			
14 Jul 2022	1.7525	4,000.00	\$7,010
04 Aug 2022	1.6825	6,000.00	\$10,095
04 Aug 2022	1.7075	6,000.00	\$10,245
<i>Ellerston Asia Growth Fund (Hedge Fund)</i>			
05 Jun 2023	6.1461	652.00	\$4,007
05 Jun 2023	6.6555	604.00	\$4,020
05 Jun 2023	6.7856	846.00	\$5,741
05 Jun 2023	6.7350	4,590.00	\$30,914
<i>Ellerston Asian Investments Limited</i>			
05 Aug 2022	0.8040	5,000.00	\$4,020
<i>Ellerston Asian Investments Limited - Ent To Units In Ellerston Asia Growth Fund</i>			
05 Jun 2023	6.6555	604.00	\$4,020
05 Jun 2023	6.7856	846.00	\$5,741
05 Jun 2023	6.7350	4,590.00	\$30,914
<i>Forager Australian Shares Fund</i>			
28 Sep 2022	1.3140	5,000.00	\$6,570
<i>Flagship Investments Limited</i>			
26 Sep 2022	1.7200	1,000.00	\$1,720

04 Oct 2022	1.6590	5,000.00	\$8,295
<i>Glennon Small Companies Limited</i>			
11 Aug 2022	0.6120	10,000.00	\$6,120
<i>Growthpoint Properties Australia</i>			
19 Jun 2023	2.9500	2,000.00	\$5,900
26 Jun 2023	2.7791	2,000.00	\$5,558
<i>GPT Group</i>			
28 Sep 2022	3.8950	3,000.00	\$11,685
<i>Hearts And Minds Investments Limited</i>			
28 Jul 2022	2.3550	4,000.00	\$9,420
30 Sep 2022	2.2564	3,000.00	\$6,769
24 May 2023	2.1967	3,000.00	\$6,590
<i>Judo Capital Holdings Limited</i>			
21 Jul 2022	1.2341	4,000.00	\$4,936
05 Aug 2022	1.2450	8,000.00	\$9,960
31 Aug 2022	1.2275	8,000.00	\$9,820
05 Sep 2022	1.1739	5,000.00	\$5,870
<i>Morphic Ethical Equities Fund Limited</i>			
14 Jul 2022	0.9250	4,000.00	\$3,700
<i>Magellan Global Fund</i>			
27 Sep 2022	1.2719	7,794.00	\$9,913
<i>Mirrabooka Investments Limited</i>			
14 Nov 2022	2.8267	3,000.00	\$8,480
20 Feb 2023	2.8275	4,000.00	\$11,310
<i>Montaka Global Long Only Equities Fund (Managed Fund)</i>			
27 Sep 2022	2.6900	2,000.00	\$5,380
07 Nov 2022	2.6200	2,000.00	\$5,240
14 Nov 2022	2.5400	2,000.00	\$5,080
<i>Naos Ex-50 Opportunities Company Limited</i>			
04 Aug 2022	0.8555	3,600.00	\$3,080
<i>Naos Emerging Opportunities Company Limited</i>			
04 Aug 2022	0.8670	10,000.00	\$8,670
27 Oct 2022	0.7970	10,000.00	\$7,970
07 Nov 2022	0.7857	10,000.00	\$7,857
05 Dec 2022	0.7765	10,000.00	\$7,765
23 Dec 2022	0.7570	10,000.00	\$7,570
20 Feb 2023	0.7420	10,000.00	\$7,420
<i>Pendal Group Limited</i>			
18 Jul 2022	4.1100	2,000.00	\$8,220
14 Nov 2022	3.9088	1,000.00	\$3,909
14 Nov 2022	4.0795	1,000.00	\$4,080
<i>Platinum Capital Limited</i>			
28 Sep 2022	1.2096	6,000.00	\$7,257
25 Oct 2022	1.2040	5,000.00	\$6,020
<i>Perpetual Limited</i>			
31 Aug 2022	27.4640	400.00	\$10,986
31 Aug 2022	27.2997	334.00	\$9,118
12 Sep 2022	25.7595	366.00	\$9,428
28 Sep 2022	24.1382	400.00	\$9,655
23 Jan 2023	25.4816	286.00	\$7,288
23 Jan 2023	20.8374	286.00	\$5,959
23 Jan 2023	21.0337	286.00	\$6,016
23 Jan 2023	20.0488	143.00	\$2,867
23 Jan 2023	19.3449	142.00	\$2,747
23 Jan 2023	20.1985	286.00	\$5,777
16 Mar 2023	21.7344	371.00	\$8,063
<i>Regal Investment Fund</i>			
10 Jan 2023	4.4867	6.00	\$27

23 Feb 2023	2.8411	1,743.00	\$4,952
27 Feb 2023	2.7967	2,551.00	\$7,134
03 Mar 2023	2.7074	2,700.00	\$7,310
16 Mar 2023	2.6267	3,000.00	\$7,880
<i>Rural Funds Group</i>			
03 Mar 2023	2.1660	5,000.00	\$10,830
22 Mar 2023	2.0410	5,000.00	\$10,205
19 Apr 2023	1.9640	5,000.00	\$9,820
19 May 2023	1.8740	5,000.00	\$9,370
24 May 2023	1.8567	3,000.00	\$5,570
30 May 2023	1.8317	3,000.00	\$5,495
15 Jun 2023	1.7092	3,000.00	\$5,127
<i>Regal Asian Investments Limited</i>			
28 Nov 2022	1.7715	5,000.00	\$8,857
28 Nov 2022	2.1960	5,000.00	\$10,980
<i>Region Group</i>			
28 Nov 2022	1.9635	9,000.00	\$17,672
<i>Regal Partners Limited</i>			
04 Oct 2022	0.0000	600.00	\$0
21 Oct 2022	2.5959	3,400.00	\$8,826
<i>Sandon Capital Investments Limited</i>			
07 Jun 2023	0.6220	10,000.00	\$6,220
<i>Tribeca Global Natural Resources Limited</i>			
31 Aug 2022	2.1760	5,000.00	\$10,880
28 Sep 2022	1.9850	4,000.00	\$7,940
02 Mar 2023	2.1160	5,000.00	\$10,580
15 Mar 2023	2.0867	3,000.00	\$6,260
02 May 2023	1.9619	3,000.00	\$5,886
24 May 2023	1.8567	3,000.00	\$5,570
15 Jun 2023	1.7589	3,000.00	\$5,277
<i>Wam Active Limited</i>			
24 Oct 2022	0.8040	5,000.00	\$4,020
01 Nov 2022	0.7893	10,000.00	\$7,893
24 Nov 2022	0.8005	10,000.00	\$8,005
07 Dec 2022	0.7720	15,000.00	\$11,580
14 Dec 2022	0.7520	10,000.00	\$7,520
21 Apr 2023	0.7479	7,000.00	\$5,235
31 May 2023	0.6925	8,000.00	\$5,540
<i>WAM Capital Limited</i>			
19 Oct 2022	1.7490	5,000.00	\$8,745
25 Oct 2022	1.6840	5,000.00	\$8,420
01 Nov 2022	1.6950	6,000.00	\$10,170
20 Dec 2022	1.6090	5,000.00	\$8,045
22 Dec 2022	1.5890	5,000.00	\$7,945
15 May 2023	1.6140	5,000.00	\$8,070
<i>Wam Strategic Value Limited</i>			
28 Sep 2022	1.0057	10,000.00	\$10,057
20 Mar 2023	0.9763	10,000.00	\$9,763
<i>WCM Quality Global Growth Fund (Quoted Managed Fund)</i>			
30 Dec 2022	8.7476	6,973.00	\$60,997
<i>Woodside Energy Group Ltd</i>			
10 Mar 2023	35.0405	142.00	\$4,976
<i>Wam Global Limited</i>			
21 Oct 2022	1.7800	4,000.00	\$7,120
25 Oct 2022	1.7325	4,000.00	\$6,930
<i>Wam Microcap Limited</i>			
13 Jun 2023	1.3311	3,246.00	\$4,321
<i>Listed Derivatives Market Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited</i>			

28 Jul 2022	0.0000	60.00	\$0
<i>Platinum Asia Investments Limited - Option Expiring 28-Mar-2024</i>			
27 Apr 2023	0.0000	9,250.00	\$0
27 Apr 2023	0.0000	1,500.00	\$0
27 Apr 2023	0.0000	1,750.00	\$0
<i>Platinum Capital Limited - Option Expiring 28-Mar-2024</i>			
27 Apr 2023	0.0000	1,093.00	\$0
27 Apr 2023	0.0000	1,408.00	\$0
27 Apr 2023	0.0000	1,500.00	\$0
27 Apr 2023	0.0000	1,249.00	\$0
27 Apr 2023	0.0000	1,750.00	\$0
27 Apr 2023	0.0000	1,750.00	\$0
<i>Managed Funds Market</i>			
<i>Centuria Agriculture Fund</i>			
20 Jul 2022	1.0000	10,000.00	\$10,000
20 Feb 2023	0.9956	40,176.78	\$40,000
28 Feb 2023	1.0049	49,756.19	\$50,000
<i>Centuria Healthcare Property Fund</i>			
18 Nov 2022	1.0965	27,359.78	\$30,000
30 Jan 2023	1.1031	18,130.72	\$20,000
<i>Charter Hall Direct Industrial Fund No.4</i>			
15 Feb 2023	1.3454	37,163.67	\$50,000
<i>Unlisted Market</i>			
<i>Regal Partners Limited - Rights</i>			
08 Sep 2022	0.0000	600.00	\$0
<i>Tribeca Global Natural Resources Limited - Rights</i>			
02 Mar 2023	0.0000	1,000.00	\$0
02 Mar 2023	0.0000	1,250.00	\$0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Ansell Limited</i>			
23 Nov 2022	28.0141	500.00	\$14,007
<i>Australia And New Zealand Banking Group Limited</i>			
25 Nov 2022	24.7888	960.00	\$23,797
<i>Aurizon Holdings Limited</i>			
07 Sep 2022	3.6756	7,000.00	\$25,729
<i>Commonwealth Bank Of Australia.</i>			
23 Nov 2022	106.7380	318.00	\$33,943
<i>Charter Hall Group</i>			
24 Nov 2022	13.3301	500.00	\$6,665
<i>Computershare Limited.</i>			
07 Sep 2022	23.8359	1,560.00	\$37,184
<i>Ellerston Asian Investments Limited</i>			
05 Jun 2023	0.0000	50,000.00	\$0
<i>Ellerston Asian Investments Limited - Ent To Units In Ellerston Asia Growth Fund</i>			
05 Jun 2023	6.7350	4,590.00	\$30,914
05 Jun 2023	6.6555	604.00	\$4,020
05 Jun 2023	6.7856	846.00	\$5,741
<i>GPT Group</i>			
24 Nov 2022	4.3346	3,000.00	\$13,004
<i>Judo Capital Holdings Limited</i>			
25 Nov 2022	1.2487	29,000.00	\$36,212
<i>Lendlease Group</i>			
05 Sep 2022	10.1050	1,500.00	\$15,158
<i>Orica Limited</i>			
07 Sep 2022	15.3116	2,600.00	\$39,810
<i>Pendal Group Limited</i>			
23 Jan 2023	1.6150	10,000.00	\$16,150
<i>Pinnacle Investment Management Group Limited</i>			
15 Jun 2023	9.5201	1,000.00	\$9,520
<i>Perpetual Limited</i>			
25 Nov 2022	26.0591	1,500.00	\$39,089
<i>Shopping Centres Australasia Property Group</i>			
28 Nov 2022	1.9635	9,000.00	\$17,672
<i>Seven Group Holdings Limited</i>			
25 Nov 2022	20.4654	1,300.00	\$26,605
<i>Vgi Partners Asian Investments Limited</i>			
28 Nov 2022	2.1960	5,000.00	\$10,980
28 Nov 2022	1.7715	5,000.00	\$8,857
<i>Wesfarmers Limited</i>			
23 Mar 2023	48.9450	400.00	\$19,578
<i>Wcm Global Long Short Limited</i>			
30 Dec 2022	0.8472	72,000.00	\$60,997
<i>Listed Derivatives Market</i>			



<i>Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022 Us Prohibited</i>	25 Aug 2022	0.0000	60.00	\$0
<i>Future Generation Investment Company Limited - Option Expiring 28-Apr-2023</i>	28 Apr 2023	0.0000	36,000.00	\$0
<i>Naos Ex-50 Opportunities Company Limited - Option Expiring 31-Mar-2023</i>	31 Mar 2023	0.0000	22,500.00	\$0
<i>Perpetual Equity Investment Company Limited - Option Expiring 02-Sep-2022</i>	02 Sep 2022	0.0000	39,000.00	\$0
<i>Wam Global Limited - Option Expiring 12-Sep-2022</i>	12 Sep 2022	0.0000	14,000.00	\$0
<i>Unlisted Market Regal Partners Limited - Rights</i>	04 Oct 2022	0.0000	600.00	\$0
<i>Tribeca Global Natural Resources Limited - Rights</i>	12 Apr 2023	0.0000	2,250.00	\$0

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Erica Randell</i>				
Account Based Pension (0.00% Tax Free)	\$64,965	\$0	\$0	\$0
Account Based Pension (100% Tax Free)	\$5,473	\$0	\$0	\$0
Account Based Pension (98.24% Tax Free)	\$34,294	\$0	\$0	\$0
<i>Mr Jeremy Randell</i>				
Account Based Pension (0.03% Tax Free)	\$99,272	\$0	\$0	\$0
Account Based Pension (100% Tax Free)	\$5,474	\$0	\$0	\$0
<i>Mr Samuel Dunn</i>				
Accumulation	\$46	\$8	\$1,780	\$0
<i>Mrs Kezia Dunn</i>				
Accumulation	\$34	\$6	\$0	\$0
<i>Mr Samuel Randell</i>				
Accumulation	\$8,633	\$1,607	\$3,728	\$0
<i>Mr Jacob Randell</i>				
Accumulation	\$7,424	\$1,382	\$4,869	\$0

## **REPORTING ENTITY**

### **CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

## **REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

## **INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

 Dated: 12/11/2023  
Jeremy Randell  
Chairperson

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

\*\*\*\*\*

**Fund name**

JG & EJ Randell Family SMSF

**Year of return**

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

*Jeremy Muddell*

**Date**

12/11/2023

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

25957257

**Account name**

Base Station 59 Pty Ltd ATF JG & EJ Randell Family SMSF

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

*Jeremy Muddell*

**Date**

12/11/2023

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

MS Emily Cooper

**Agent's phone**

13 00392544

**Agent's reference**

25957257

**Client's reference**

RANDELL

# JG & EJ Randell Family SMSF

## Trustee Declaration

In the opinion of the Trustees of the JG & EJ Randell Family SMSF.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.


- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Base Station 59 Pty Ltd by:

  
..... Dated: 12.11.2023  
**Kezia Dunn**  
Director: Base Station 59 Pty Ltd

  
..... Dated: 12.11.2023  
**Samuel Dunn**  
Director: Base Station 59 Pty Ltd

  
..... Dated: 12.11.2023  
**Jeremy Randell**  
Director: Base Station 59 Pty Ltd

  
..... Dated: 12.11.2023  
**Erica Randell**  
Director: Base Station 59 Pty Ltd

  
..... Dated: 12.11.2023  
**Samuel Randell**  
Director: Base Station 59 Pty Ltd

  
..... Dated: 12.11.2023  
**Jacob Randell**  
Director: Base Station 59 Pty Ltd

Base Station 59 Pty Ltd  
59 Waite Road  
Netherby, SA 5062

Dear Trustees

**JG & EJ Randell Family SMSF  
Audit Engagement Letter**

**Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

**Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

**Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
  - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - Additional information that we may request from the trustees for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67E, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

### **Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

### **Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

### Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

### Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

### Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Base Station 59 Pty Ltd as trustee for the JG & EJ Randell Family SMSF




.....  
Mrs Erica Randell  
Director - Base Station 59 Pty Ltd



.....  
Mr Jeremy Randell  
Director - Base Station 59 Pty Ltd



.....  
Mr Samuel Randell  
Director - Base Station 59 Pty Ltd



.....  
Mrs Kezia Dunn  
Director - Base Station 59 Pty Ltd





Mr Samuel Dunn  
Director - Base Station 59 Pty Ltd



Mr Jacob Randell  
Director - Base Station 59 Pty Ltd

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

**DATED: 10 November 2023**

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Mr Anthony Boys  
PO Box 3376  
Rundle Mall, SA 5000

## **JG & EJ Randell Family SMSF ABN: 94 652 264 514**

### **Year ended 30 June 2023**

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### **1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

#### **3. Fund's governing rules, trustees' responsibilities and fund conduct**

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

#### **4. Investment strategy**

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

#### **5. Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **6. Fund books and records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

## **7. Asset form and valuation**

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2023 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

## **8. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **9. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

## **10. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **11. Related parties**

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

## **12. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **13. Fraud, error and non-compliance**

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and or the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

## **14. Internal controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

## **15. Significant events**

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

## **16. Going concern assumption**

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **17. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of

such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

#### 18. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

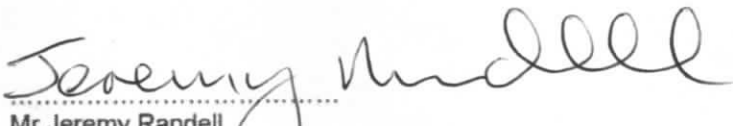
There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully



Mrs Erica Randell  
Director - Base Station 59 Pty Ltd



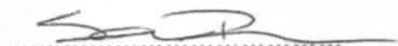
Mr Jeremy Randell  
Director - Base Station 59 Pty Ltd



Mr Samuel Randell  
Director - Base Station 59 Pty Ltd



Mrs Kezia Dunn  
Director - Base Station 59 Pty Ltd



Mr Samuel Dunn  
Director - Base Station 59 Pty Ltd



.....  
Mr Jacob Randell  
Director - Base Station 59 Pty Ltd

**(Important: All SMSF trustees to sign the letter)**

Date: 10 November 2023