

## Susan Stewart Superannuation Fund No. 2

### Detailed Trial Balance as at 30 June 2022

Prior Year			Current Year	
Debits	Credits	Description	Debits	Credits
		<b>INCOME</b>		
		Realised Capital Gains - Managed Investments		
-	-	Lazard Global Equity Franchise Fund	-	7,163.92
		Realised Capital Gains - Shares in Listed Companies		
9,973.87	-	Origin Energy Limited	-	-
-	2,954.06	VGI Partners Limited	-	-
		Distributions - Managed Investments		
-	1,657.72	Capital Group New Perspective Fund (AU)	-	4,016.53
-	136.00	Lazard Global Equity Franchise Fund	-	-
-	1,542.92	Magellan Global Fund	-	-
		Distributions - Stapled Securities		
-	121.64	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	-	158.92
-	308.08	Scentre Group - Stapled Securities Deferred Settlement	-	497.16
		Distributions - Units In Listed Unit Trusts		
-	1,612.47	Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	-	3,375.25
-	4,804.20	Ophir High Conviction Fund - Ordinary Units Fully Paid	-	1,938.54
		Dividends - Shares in Listed Companies		
-	775.71	Australia and New Zealand Banking Group Limited	-	1,835.86
-	3,836.69	BHP Group Limited	-	18,893.63
-	2,232.00	Commonwealth Bank of Australia	-	3,375.00
-	380.51	Csl Limited	-	415.89
-	-	Endeavour Group Limited	-	169.66
-	341.10	Origin Energy Limited	-	-
-	2,137.86	Rio Tinto Limited	-	4,146.73
-	-	Vgi Partners Asian Investments Limited	-	1,500.00
-	1,404.18	Vgi Partners Global Investments Limited	-	4,680.57
-	66.07	VGI Partners Limited	-	-
-	1,579.12	Westpac Banking Corporation	-	2,146.88
-	516.90	Woodside Petroleum Limited	-	1,877.27
-	878.70	Woolworths Limited	-	817.80
		Dividends - Stapled Securities		
-	203.95	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	-	119.52
-	-	Scentre Group - Stapled Securities Deferred Settlement	-	186.40
		Interest - Cash At Bank		
-	-	Elfrida Nominees Pty Ltd	-	10.18
		Investment Fee Rebate - Managed Investments		
-	167.68	Capital Group New Perspective Fund (AU)	-	328.13
-	133.51	Hamilton Lane Global Private Assets Fund (AUD)	-	160.97
-	-	Fee Refund	-	0.08
		<b>EXPENSE</b>		
4,950.00	-	Accountancy Fee	4,400.00	-
-	-	Adviser Fee	6,035.68	-
-	-	Auditor Fee	275.00	-
		Bank Fees - Cash At Bank		

## Susan Stewart Superannuation Fund No. 2

### Detailed Trial Balance as at 30 June 2022

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
-	-	Elfrida Nominees Pty Ltd	0.01	-
7,470.56	-	Fund Administration Fee	-	-
259.00	-	SMSF Supervisory Levy	259.00	-
Decrease in Market Value - Managed Investments				
-	20,426.09	Capital Group New Perspective Fund (AU)	24,100.43	-
-	5,590.04	Hamilton Lane Global Private Assets Fund (AUD)	-	3,570.75
-	9,507.81	Lazard Global Equity Franchise Fund	7,200.78	-
21,715.67	-	Magellan Global Fund	-	-
Decrease in Market Value - Shares in Listed Companies				
-	8,606.55	Australia and New Zealand Banking Group Limited	5,538.60	-
-	16,575.00	BHP Group Limited	9,516.00	-
-	19,183.50	Commonwealth Bank of Australia	5,978.70	-
244.35	-	Csl Limited	2,177.55	-
-	1,451.63	Endeavour Group Limited	-	779.52
-	8,335.56	Origin Energy Limited	-	-
-	5,850.72	Rio Tinto Limited	4,883.76	-
-	5,250.00	Vgi Partners Asian Investments Limited	6,400.00	-
-	20,477.50	Vgi Partners Global Investments Limited	32,108.72	-
3,126.50	-	VGI Partners Limited	-	-
-	9,762.12	Westpac Banking Corporation	7,837.02	-
-	-	Woodside Energy Group Ltd	7,261.83	-
-	393.12	Woodside Petroleum Limited	-	14,513.53
-	2,896.63	Woolworths Limited	1,540.77	-
Decrease in Market Value - Stapled Securities				
1,369.55	-	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	3,536.75	-
-	2,504.01	Scentre Group - Stapled Securities Deferred Settlement	658.95	-
Decrease in Market Value - Units In Listed Unit Trusts				
-	25,351.64	Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	12,985.15	-
-	16,244.55	Ophir High Conviction Fund - Ordinary Units Fully Paid	19,493.46	-
<b>INCOME TAX</b>				
483.30	-	Income Tax Expense	6,291.30	-
<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>				
156,604.74	-	Profit & Loss Clearing Account	-	91,800.77
<b>ASSETS</b>				
Managed Investments				
85,322.82	-	Capital Group New Perspective Fund (AU)	111,222.39	-
31,633.76	-	Hamilton Lane Global Private Assets Fund (AUD)	35,204.51	-
37,200.78	-	Lazard Global Equity Franchise Fund	-	-
Shares in Listed Companies				
25,475.75	-	Australia and New Zealand Banking Group Limited	19,937.15	-
63,141.00	-	BHP Group Limited	53,625.00	-
62,918.10	-	Commonwealth Bank of Australia	56,939.40	-

## Susan Stewart Superannuation Fund No. 2

### Detailed Trial Balance as at 30 June 2022

Prior Year			Current Year	
Debits	Credits	Description	Debits	Credits
38,500.65	-	Csl Limited	36,323.10	-
3,830.61	-	Endeavour Group Limited	4,610.13	-
25,834.56	-	Rio Tinto Limited	20,950.80	-
24,300.00	-	Vgi Partners Asian Investments Limited	17,900.00	-
80,271.80	-	Vgi Partners Global Investments Limited	48,163.08	-
32,056.02	-	Westpac Banking Corporation	24,219.00	-
-	-	Woodside Energy Group Ltd	29,834.08	-
15,591.42	-	Woodside Petroleum Limited	-	-
23,221.17	-	Woolworths Limited	21,680.40	-
		Stapled Securities		
17,247.30	-	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	13,710.55	-
12,036.82	-	Scentre Group - Stapled Securities Deferred Settlement	11,377.87	-
		Units In Listed Unit Trusts		
86,586.64	-	Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	73,601.49	-
48,372.66	-	Ophir High Conviction Fund - Ordinary Units Fully Paid	28,879.20	-
		Cash At Bank		
21,438.16	-	Elfrida Nominees Pty Ltd	33,476.24	-
		Sundry Assets		
6,600.00	-	Trade Debtor	6,600.00	-
		Receivables - Investment Income Receivable - Distributions		
1,650.38	-	Capital Group New Perspective Fund (AU)	3,914.31	-
47.10	-	Lazard Global Equity Franchise Fund	-	-
		Receivables - Investment Income Receivable - Distributions		
61.08	-	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	79.71	-
		Receivables - Investment Income Receivable - Distributions		
1,612.47	-	Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	1,612.48	-
4,629.12	-	Ophir High Conviction Fund - Ordinary Units Fully Paid	1,827.30	-
		Current Tax Assets		
0.15	-	Income Tax Payable	0.15	-
-	483.30	Provision for Income Tax	-	6,291.30
		Current Tax Assets - Franking Credits - Shares in Listed Companies		
232.71	-	Australia and New Zealand Banking Group Limited	550.76	-
1,151.01	-	BHP Group Limited	5,668.09	-
669.60	-	Commonwealth Bank of Australia	1,012.50	-
-	-	Csl Limited	9.20	-
-	-	Endeavour Group Limited	50.90	-
641.36	-	Rio Tinto Limited	1,244.02	-
-	-	Vgi Partners Asian Investments Limited	450.00	-
421.26	-	Vgi Partners Global Investments Limited	1,404.17	-
18.17	-	VGI Partners Limited	-	-
473.74	-	Westpac Banking Corporation	644.06	-
155.07	-	Woodside Petroleum Limited	563.18	-
263.61	-	Woolworths Limited	245.34	-

## Susan Stewart Superannuation Fund No. 2

Detailed Trial Balance as at 30 June 2022

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		Current Tax Assets - Franking Credits - Stapled Securities		
35.99	-	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	-	-
0.11	-	Scentre Group - Stapled Securities Deferred Settlement	55.95	-
		Current Tax Assets - Franking Credits - Units In Listed Unit Trusts		
174.69	-	Ophir High Conviction Fund - Ordinary Units Fully Paid	108.96	-
		Current Tax Assets - Foreign Tax Credits - Managed Investments		
88.90	-	Lazard Global Equity Franchise Fund	-	-
		Current Tax Assets - Foreign Tax Credits - Stapled Securities		
2.77	-	Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	3.62	-
0.46	-	Scentre Group - Stapled Securities Deferred Settlement	1.61	-
		Current Tax Assets - Foreign Tax Credits - Units In Listed Unit Trusts		
-	-	Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	150.30	-
0.39	-	Ophir High Conviction Fund - Ordinary Units Fully Paid	2.27	-
		<b>LIABILITIES</b>		
-	-	Adviser Fee	-	450.33
-	789.45	Fund Administration Fee	-	275.00
-	54.00	Regulatory Fees	-	54.00
		<b>MEMBER ENTITLEMENTS</b>		
-	752,583.41	Mrs Susan Stewart Accumulation	-	660,782.64
960,107.70	960,107.70		836,332.73	836,332.73

OK  
→  
OK  
/

## Catriona Rogers - The Rogers Group

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**From:** Catriona Rogers - The Rogers Group  
**Sent:** 4 December 2022 1:28 PM  
**To:** Carole Pooley; Belinda Smith  
**Cc:** susan Jenkins (sjenkins@bigpond.net.au)  
**Subject:** susan Stewart super fund no 2 audit 30.06.2022  
**Attachments:** SKM\_C3350i22120412530.pdf

Hello,

We are finalizing the accounts and the audit for 30.06.2022

The following payments appear to be needing correction

The fee note no 2227859 for the Rogers group appears to be outstanding and is included in creditors as at 30.06.2022

The amount of \$6600.00 was accounting fees due by Super fund no 1 and paid by no2 - incorrectly

There are no accounting fees shown in the accounts for No 1 for the year ended 30.06.2019

So if no 1 pays to no2 an amount of \$6600.00, in accordance with this email, the funds will be correct and the sundry debtor item, as shown on 2 of n3, will be negated

If this could be done and then an email sent to confirm that it has been done, it will be appreciated

I will include this email in the audit working papers

Please note that the office will be closed from noon on December 21, 2022 until 8.30 on January, 16<sup>th</sup> 2023

We wish everyone a peaceful and joyful christmas and a fabulous New Year

Yours sincerely,

**Catriona Rogers FCA DipFP**

**The Rogers Group LP, Chartered Accountants**

Liability limited by a scheme approved under Professional Standards Legislation

[www.therogersgroup.com.au](http://www.therogersgroup.com.au)

Office: 02 9267-7655

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**From:** scan@therogersgroup.com.au <scan@therogersgroup.com.au>  
**Sent:** 4 December 2022 12:54 PM  
**To:** Catriona Rogers - The Rogers Group <crogers@therogersgroup.com.au>  
**Subject:** Message from KM\_C3350i

Tax Invoice Number: 2227859

All Correspondence to:

30 March 2022

P.O. Box A308  
Sydney South, NSW 1235

The Director  
Elfrida Nominees Pty Limited  
71 Glover Street  
**MOSMAN NSW 2088**  
**Sjenkins@bigpond.net.au**

Telephone: (02) 9267 7655  
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243  
International: (61 2) 9266 0243

www.therogersgroup.com.au  
Email: admin@therogersgroup.com.au

No responsibility is taken for the security of any  
correspondence sent via email to this office

## MEMORANDUM OF FEES

### TO: PROFESSIONAL SERVICES

Consideration of Annual Company Statement received from ASIC.

Preparation & corrections and lodgement of Form 484 where necessary.

Forwarding documents to you for signature and lodgement.

**\$250.00**

Add: GST

**\$25.00**

Total amount now due

**\$275.00**

With Compliments,

For your convenience below are our bank account details should you wish to directly deposit money into our account.

Please note if you are paying via Internet Banking, can you please list the invoice number of the invoices you are paying.

Account Name: The Rogers Group Limited Partnership  
Account Number: 55927 8329  
BSB: 082 401  
National Australia Bank



Tax agent  
64941004

10/3

## Susan Stewart Superannuation Fund No. 2

### Statement of Financial Position

as at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	146,427	154,157
Shares in Listed Companies	6B	334,182	395,141
Stapled Securities	6C	25,088	29,284
Units In Listed Unit Trusts	6D	102,481	134,959
Other Assets			
Cash At Bank		33,476	21,438
Sundry Assets		6,600	6,600
Receivables		7,434	8,000
Current Tax Assets		5,874	3,847
<b>Total Assets</b>		<b>661,562</b>	<b>753,427</b>
<b>Liabilities</b>			
Other Creditors and Accruals		779	843
<b>Total Liabilities</b>		<b>779</b>	<b>843</b>
<b>Net Assets Available to Pay Benefits</b>		<b>660,783</b>	<b>752,583</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mrs Susan Stewart		660,783	752,583
<b>Total Liability for Accrued Benefits</b>		<b>660,783</b>	<b>752,583</b>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.

2013

Tax Invoice Number: 2206245

10 December 2019

The Trustees  
Susan Stewart Superannuation Fund  
71 Glover Street  
**MOSMAN NSW 2088**  
**Belinda.smith@crestone.com.au**  
**sjenkins@bigpond.net.au**

## MEMORANDUM OF FEES

### TO: PROFESSIONAL SERVICES

Preparation of the Financial Statements for the Susan Stewart Superannuation Fund for the year ended 30<sup>th</sup> June 2019

Preparation and lodgement of the Income Tax Return for the year ended 30 June 2019

Liaising with the Auditor, as required

\$6,000.00

GST thereon

\$600.00

Total now due

**\$6,600.00**

With Compliments,

For your convenience below are our bank account details should you wish to directly deposit money into our account.

Please note that if you are paying via Internet Banking, please note the Invoice number of the Invoice you are paying.

Account Name: The Rogers Group Limited Partnership  
Account Number: 55927 8329  
BSB: 082 401  
National Australia Bank

Ref: CJR: MK

30/3



Inquires 1300 300 630

Issue date 29 Mar 22

# Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 55290739

## Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information**.

ACN 124 666 280  
FOR ELFRIDA NOMINEES PTY LIMITED

REVIEW DATE: 29 March 22

## You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to [www.asic.gov.au/changes](http://www.asic.gov.au/changes)
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.  
Ph: 1300 300 630



Use your agent.

## Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

**1 Registered office**  
C/- THE ROGERS GROUP SUITE 3 LEVEL 10 133-145 CASTLEREAGH STREET SYDNEY NSW 2000

**2 Principal place of business**  
SUITE 3 LEVEL 10 133-145 CASTLEREAGH STREET SYDNEY NSW 2000

**3 Officeholders**

Name:	SUSAN MARGARET STEWART
Born:	SYDNEY NSW
Date of birth:	20/10/1959
Address:	71 GLOVER STREET MOSMAN NSW 2088
Office(s) held:	DIRECTOR, APPOINTED 29/03/2007; SECRETARY, APPOINTED 29/03/2007

## 4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
APTR	APPOINTOR-R	10	\$10.00	\$0.00
ORD	ORDINARY	10	\$10.00	\$0.00

## 5 Members

These details continue on the next page

ELFRIDA NOMINEES PTY LIMITED ACN 124 666 280

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## Company statement continued

Name: ROBERT PHILIP MOSMAN HUMPHRIS  
Address: 72 FOAMCREST AVENUE NEWPORT NSW 2106

Share Class	Total number held	Fully paid	Beneficially held
APTR	10	Yes	Yes

Name: SUSAN MARGARET STEWART  
Address: 71 GLOVER STREET MOSMAN NSW 2088

Share Class	Total number held	Fully paid	Beneficially held
ORD	10	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

## End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

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## Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see [www.asic.gov.au/addresses](http://www.asic.gov.au/addresses).

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<b>6</b>	<b>Contact address for ASIC use only</b>
Registered agent name:	THE ROGERS GROUP
Registered agent number:	17303
Address:	PO BOX A308 SYDNEY SOUTH NSW 1235

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**ASIC**

Australian Securities &amp; Investments Commission

ABN 86 768 265 615

**Inquiries**

www.asic.gov.au/invoices

1300 300 630

ELFRIDA NOMINEES PTY LIMITED  
 THE ROGERS GROUP  
 PO BOX A308  
 SYDNEY SOUTH NSW 1235

**INVOICE STATEMENT**

Issue date 29 Mar 22

**ELFRIDA NOMINEES PTY LIMITED**

ACN 124 666 280

Account No. 22 124666280

**Summary**

Opening Balance	\$0.00
New items	\$56.00
Payments & credits	\$0.00
<b>TOTAL DUE</b>	<b>\$56.00</b>

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

*Transaction details are listed on the back  
 of this page*

**Please pay**

Immediately	<b>\$0.00</b>
By 29 May 22	<b>\$56.00</b>

*If you have already paid please ignore this  
 invoice statement.*

- Late fees will apply if you do NOT
  - tell us about a change during the period that the law allows
  - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
  - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities &amp; Investments Commission

**PAYMENT SLIP****ELFRIDA NOMINEES PTY LIMITED**

ACN 124 666 280

Account No: 22 124666280

**22 124666280**

<b>TOTAL DUE</b>	<b>\$56.00</b>
<b>Immediately</b>	<b>\$0.00</b>
<b>By 29 May 22</b>	<b>\$56.00</b>

*Payment options are listed on the back  
 of this payment slip*



**Biller Code:** 17301  
**Ref:** 2291246662806



\*814 129 0002291246662806 39

## Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2022-03-29	Annual Review - Special Purpose Pty Co	3X9538071480P A	\$56.00
	<b>Outstanding transactions</b>		
2022-03-29	Annual Review - Special Purpose Pty Co	3X9538071480P A	\$56.00

### PAYMENT OPTIONS



Billpay Code: 8929  
Ref: 2291 2466 6280 639

#### Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

#### Phone

Call 13 18 16 to pay by Mastercard or Visa

#### On-line

Go to [postbillpay.com.au](https://postbillpay.com.au) to pay by Mastercard or Visa

#### Mail

Mail this payment slip and cheque (do not staple) to ASIC,  
Locked Bag 5000, Gippsland Mail Centre VIC 3841



**Biller Code:** 17301  
**Ref:** 2291246662806

#### Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](https://www.bpay.com.au)

Tax Invoice Number: 2227773

2 February 2022

The Trustees  
Susan Stewart Superannuation Fund No 2  
71 Glover Street  
**MOSMAN NSW 2088**  
**belinda.smith@crestone.com.au**  
**sjenkins@bigpond.net.au**

#### MEMORANDUM OF FEES

##### TO: PROFESSIONAL SERVICES

Preparation of the Financial Statements for the Susan Stewart Superannuation Fund No 2 for the year ended 30 June 2021

Preparation and lodgement of the Income Tax Return for the year ended 30 June 2021

Liaising with the Auditor, as required

\$4,000.00

GST thereon

\$400.00

Total now due

**\$4,400.00**

With Compliments,

For your convenience below are our bank account details should you wish to directly deposit money into our account.

Please note that if you are paying via Internet Banking, please note the Invoice number of the Invoice you are paying.

Account Name: The Rogers Group Limited Partnership  
Account Number: 55927 8329  
BSB: 082 401  
National Australia Bank

Ref: CJR: SI

**Susan Stewart Superannuation Fund No. 2**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	146,427	154,157
Shares in Listed Companies	6B	334,182	395,141
Stapled Securities	6C	25,088	29,284
Units In Listed Unit Trusts	6D	102,481	134,959
Other Assets			
Cash At Bank		33,476 ✓	21,438 ✓
Sundry Assets		6,600	6,600
Receivables		7,434	8,000
Current Tax Assets		5,874	3,847
<b>Total Assets</b>		<b>661,562</b>	<b>753,427</b>
<b>Liabilities</b>			
Other Creditors and Accruals		779	843
<b>Total Liabilities</b>		<b>779</b>	<b>843</b>
<b>Net Assets Available to Pay Benefits</b>		<b>660,783</b>	<b>752,583</b>
<b>Represented by:</b>			
<b>Liability for Accrued Benefits</b>	2		
Mrs Susan Stewart		660,783	752,583
<b>Total Liability for Accrued Benefits</b>		<b>660,783</b>	<b>752,583</b>

*Crestone 641654*

*19129*

*Sundry Asset \$6600*

*Receivables 7434*

*Current Tax Asset 5874*

*19908*

*In  
Her A/c  
used in  
Crestone*

*June A/c Fee due to 779*

*19129*

*Crestone*

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.

# Susan Stewart Superannuation Fund No. 2

## Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	7,164	(7,020)
Investment Income			
Distributions	7A	9,986	10,183
Dividends	7B	40,165	14,353
Interest	7C	10	-
Investment Fee Rebate	7D	489	301
Other Income		-	-
		<b>57,815</b>	<b>17,817</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		4,400 ✓	4,950 ✓
Adviser Fee		6,036	-
Auditor Fee		275 ✓	-
Bank Fees		-	-
Fund Administration Fee		-	7,471
SMSF Supervisory Levy		259 ✓	259
Investment Losses			
Decrease in Market Value	8B	132,355	(151,950)
		<b>143,324</b>	<b>(139,271)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(85,509)</b>	<b>157,088</b>
<b>Income Tax</b>			
Income Tax Expense		6,291 ✓	483
		<b>6,291</b>	<b>483</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(91,801)</b>	<b>156,605</b>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.

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**Susan Stewart Superannuation Fund No. 2**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.





Australian Government  
Australian Taxation Office

**Agent** CATRIONA ROGERS & CO  
**Client** SUSAN STEWART  
SUPERANNUATION FUND NO 2  
**ABN** 37026532966

# Accounts summary

## Accounts

2 results found

Filter

Account name	Payment reference number	Overdue	Balance
Income tax 551 SUSAN STEWART SUPERANNUATION FUND NO 2	551008939530355121		\$0.00
			<a href="#">Payment options</a>
Activity statement 001 THE SUSAN STEWART SUPERANNUATION FUND NO. 2	001370265329660560		\$0.00
			<a href="#">Payment options</a>



**Australian Government**  
Australian Taxation Office

**Agent** CATRIONA ROGERS & CO  
**Client** SUSAN STEWART  
SUPERANNUATION FUND NO 2  
**ABN** 37026532966

## Income tax 551

All fields marked with \* are mandatory.

SUSAN STEWART SUPERANNUATION FUND NO 2

**Overdue**  
\$0.00

**Not yet due**  
\$0.00

**Balance**  
\$0.00

### Transactions

[Key definitions](#) ⓘ

4 results found - from **04 December 2020** to **04 December 2022**

**Filter** ▼

sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Feb 2022	9 Feb 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$3,587.54		\$0.00
3 Feb 2022	3 Feb 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		<u>\$3,587.54</u>	\$3,587.54 CR
15 Feb 2021	18 Feb 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,709.96		\$0.00
15 Feb 2021	15 Feb 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		<u>\$1,709.96</u>	\$1,709.96 CR



Australian Government  
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**Agent** CATRIONA ROGERS & CO  
**Client** SUSAN STEWART  
SUPERANNUATION FUND NO 2  
**ABN** 37026532966

## Activity statement 001

All fields marked with \* are mandatory.

### THE SUSAN STEWART SUPERANNUATION FUND NO. 2

Review [tax type summary](#). (net annual revenue product liability based on the income tax year)

**Overdue**  
\$0.00

**Not yet due**  
\$0.00

**Balance**  
\$0.00

#### Transactions

[Key definitions](#) ?

0 results found - from **04 December 2020** to **04 December 2022**

**Filter** ▼

sorted by **processed date** ordered **newest to oldest**



#### No transactions found

No transactions found for the specified date range. Widen your search and try again.