

# Internal Control and Fraud Questionnaire

## SECTION A – FUND DETAILS

Fund name	Wombat Superfund
Balance date	30 June 2020

## SECTION B – BANK ACCOUNTS

Authorised Signatories	Are all trustees/directors authorized to operate the fund's bank accounts? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Operating Instructions	How are the fund's bank accounts operated? <input checked="" type="checkbox"/> Any authorized signatory <input type="checkbox"/> Any two authorized signatories <input type="checkbox"/> All authorized signatories
Third party Access	Is any other person and/or company authorized to access the fund's bank accounts? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, who? _____
	If yes, what type of authority do they hold? <input type="checkbox"/> Full <input type="checkbox"/> Redemption <input type="checkbox"/> Fee withdrawal <input type="checkbox"/> Enquiry

## SECTION C – INVESTMENTS

Authorised Signatories	Are all trustees/directors authorized to buy / sell investments? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Third party Access	Is any other person and/or company authorized to access the fund's investments? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, who? _____
	If yes, what type of authority do they hold? <input type="checkbox"/> Full <input type="checkbox"/> Redemption <input type="checkbox"/> Fee withdrawal <input type="checkbox"/> Enquiry

## SECTION D – OPERATIONS

Decisions	Are operational decisions approved by all trustees/directors prior to implementation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
-----------	--

# Internal Control and Fraud Questionnaire

<b>SECTION E – TRUSTEE MEETINGS</b>	
Meetings	Do trustees/directors meet at least quarterly? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No    If no, how often? _____
Attendance	Are trustee meetings attended by all trustees/directors? <input checked="" type="checkbox"/> Always <input type="checkbox"/> Regularly <input type="checkbox"/> Sometimes <input type="checkbox"/> Rarely
Minutes	Are operational and investment decisions minuted separately or collectively? <input type="checkbox"/> Separately <input type="checkbox"/> Collectively <input type="checkbox"/> Both <input checked="" type="checkbox"/> Not minuted
Decision making	Do trustees/directors exhibit equal powers when decision making? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

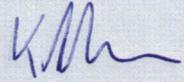
<b>SECTION F – DUTIES AND OBLIGATIONS</b>	
Trust Deed	Are all trustees/directors fully aware of their obligations under the terms of the fund's trust deed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Assisted by service providers
Superannuation Law	Are all trustees/directors fully aware of their obligations under superannuation law? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Assisted by service providers

<b>SECTION G – DISASTER RECOVERY POLICY</b>	
Significant Risk	Do the trustees/directors have disaster recovery procedures in place to ensure (a) adequate systems/file backup and recovery? <input checked="" type="checkbox"/> Yes ( some reliance may be placed on fund administrator) <input type="checkbox"/> No (b) adequate protection of records against fire and theft? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

<b>SECTION H – SERVICE PROVIDERS</b>	
Formal Agreements	Do the trustees/directors have in place ( where applicable ) formal agreements with service providers ( eg. Administrators, investment advisers, actuaries, auditors and tax agents )? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Only informal verbal agreements exist
Regular Reports	Do service providers provide regular reports to trustees/directors? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Only when necessary
Regular Review	Do the trustees/directors have in place a policy for regularly reviewing the performance of service providers? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Performed on an informal basis only

# Internal Control and Fraud Questionnaire

SECTION I – FRAUD	
Risk Assessment	<p>Have the trustees/directors made an assessment of the risk that the financial report may be materially misstated due to fraud?</p> <p style="text-align: center;">_____ Yes    <input checked="" type="checkbox"/> Not considered necessary.</p> <p>If yes, what is the nature, extent and frequency of such assessment?</p> <p>_____</p> <p>If yes, what procedures are in place to identify and respond to the risks of fraud?</p> <p>_____</p>
Existence of Fraud	<p>Do trustees / directors have knowledge of any actual, suspected or alleged fraud affecting the fund?</p> <p style="text-align: center;">_____ Yes    <input checked="" type="checkbox"/> No</p> <p>If yes, please provide details.</p> <p>_____</p>

SECTION J – SIGNATURE AND DECLARATION			
I declare that to the best of my knowledge, the information provided in this questionnaire, which relates to the year ended 30 June 2020, is true and correct.			
Signature		Date	21/1/21
Full Name	Stephen Aitken		
Signature		Date	21/1/21
Full Name	Kerry-Ann Aitken		
Signature		Date	
Full Name			
Signature		Date	
Full Name			