

**Resolution of Director of Trustee
of The TC Superannuation Fund
on 23 February 2023**

REAL ESTATE: The fund owns property situated at 140 Virginia Road, Virginia NT. Real Estate Central conducted a market valuation of the property with a price of \$950,000 to \$1,000,000 on 23 February 2023.

VALUATION: In order to determine a value of the property as at 30 June 2022, the director has considered the current market conditions, the age of the building, the amount of possible rent to be collected, the availability of current tenants, the locality of the property as well as other indicators.

Taking into account all factors, it was resolved that the value of the property was not different, or materially different, in value from the date of valuation. Accordingly, the value of the property is deemed to be:

<u>Property</u>	<u>Market Value</u>
140 Virginia Road	\$975,000

The Fund will record this value in the financial statements for the year ended 30 June 2022.

SIGNATURE:



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Timothy Shane Carew