

**R & M ADAMS SUPERANNUATION FUND  
CREATE ENTRIES REPORT AT 30/06/2011**

Created by PETRA on Wednesday 14 March, 2012 @ 08:15:31

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>GST Amounts</b>				
05/07/2010	280/001	10-12 Deeds Rd, Camden (1)		(191.67)
05/08/2010	280/001	10-12 Deeds Rd, Camden (1)		(191.67)
06/09/2010	280/001	10-12 Deeds Rd, Camden (1)		(191.67)
06/10/2010	280/001	10-12 Deeds Rd, Camden (1)		(191.67)
21/10/2010	280/001	10-12 Deeds Rd, Camden (1)		(9.64)
05/11/2010	280/001	10-12 Deeds Rd, Camden (1)		(189.27)
06/12/2010	280/001	10-12 Deeds Rd, Camden (1)		(204.65)
15/12/2010	280/001	10-12 Deeds Rd, Camden (1)		(5.29)
05/01/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
07/02/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
07/03/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
05/04/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
05/05/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
06/06/2011	280/001	10-12 Deeds Rd, Camden (1)		(196.96)
30/06/2011	280/001	10-12 Deeds Rd, Camden (1)		(0.94)
10/01/2011	326	Bookkeeping (1)		21.00
30/06/2011	424/002	Repairs & Maintenance (1)		9.70
30/06/2011	424/004	Management Fees (1)		11.50
30/06/2011	424/004	Management Fees (1)		182.46
		<b>Total Amount</b>		<b>(2,133.57)</b>
 <b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2011	261/001	Adams, Robert		3,498.02
30/06/2011	261/002	Adams, Marianne		3,498.03
		<b>Total Amount</b>		<b>6,996.05</b>
 <b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		82,692.45
		Less Permanent Differences		6,996.05
		<b>Taxable income for period</b>		<b>75,697.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		11,354.55
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>11,354.55</b>
		Total Income Tax Payable		11,354.55
		Less Total Instalments paid		12,017.00

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		<b>Income Tax Payable</b>		<b>(662.45)</b>
		Add Supervisory levy		180.00
		<b>Total Amount Due or Refundable</b>		<b>(482.45)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Adams, Robert - Preserved		192,275.77
30/06/2011	502	Adams, Marianne - Preserved		111,578.68
		<b>Total Amount</b>		<b>303,854.45</b>

Profit/(Loss) Available for Allocation to Members

30/06/2011		Profit/(Loss) for period before allocations		82,692.45
30/06/2011		Contributions		(81,996.05)
		<b>Total Amount</b>		<b>696.40</b>

Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		11,354.55
30/06/2011		Contributions tax		(11,250.00)
		<b>Total Amount</b>		<b>104.55</b>

**Fund Rate or Return Calculation**

	<b>Total profit for period (excluding Super Surcharge)</b>	<b>82,692.45</b>
	Less amounts excluded from fund rate calculation:	
	<b>Total exclusion</b>	
	<b>Profit after exclusion</b>	<b>82,692.45</b>
	<b>Total member opening balance</b>	<b>303,505.14</b>
	<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>27.25</b>

**Adams, Robert  
Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	192,042.90	192,042.90
01/07/2010	501/001	Opening Balance - Preserved/Taxable	119,615.26	119,615.26
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	29,955.74	29,955.74

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01/07/2010	501/016	Member/Personal Contributions - Preserved	(50,000.00)	(50,000.00)
30/06/2011	501/016	Member/Personal Contributions - Preserved	3,498.02	
28/06/2011	501/016	Member/Personal Contributions - Preserved	50,000.00	273.97
01/07/2010	501/021	Transfers In - Preserved/Taxable	(78,077.73)	(78,077.73)
01/07/2010	501/022	Transfers In - Preserved/Tax Free	(29,955.74)	(29,955.74)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	1,132.38	1,132.38
01/07/2010	501/051	Contributions Tax - Preserved	7,500.00	7,500.00
28/06/2011	501/051	Contributions Tax - Preserved	(7,500.00)	(41.10)
01/07/2010	501/053	Income Tax - Preserved/Taxable	(169.91)	(169.91)
<b>Total Amount - Preserved (Weighted)</b>				<b>192,275.77</b>

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	440.67	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(66.16)	
30/06/2011	501/053	Members share of tax under/over provision - Preserved/Taxable	4.02	

**Closing Balance - Preserved 238,411.41**

**Adams, Marianne  
Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	111,462.24	111,462.24
01/07/2010	502/001	Opening Balance - Preserved/Taxable	63,816.75	63,816.75
01/07/2010	502/002	Opening Balance - Preserved/Tax Free	21,088.00	21,088.00
01/07/2010	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
30/06/2011	502/016	Member/Personal Contributions - Preserved	3,498.03	
28/06/2011	502/016	Member/Personal Contributions - Preserved	25,000.00	136.99
01/07/2010	502/021	Transfers In - Preserved/Taxable	(43,168.59)	(43,168.59)
01/07/2010	502/022	Transfers In - Preserved/Tax Free	(21,088.00)	(21,088.00)
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	708.08	708.08
01/07/2010	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
28/06/2011	502/051	Contributions Tax - Preserved	(3,750.00)	(20.55)
01/07/2010	502/053	Income Tax - Preserved/Taxable	(106.24)	(106.24)

**Total Amount - Preserved (Weighted) 111,578.68**

Member Allocations

30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	255.73	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(38.39)	
30/06/2011	502/053	Members share of tax under/over provision - Preserved/Taxable	2.33	

**Closing Balance - Preserved 136,425.28**

**BAS Instalment Income Reconciliation (Label T1)**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2011		Gross Rent		23,582.00
30/06/2011		Gross Interest		1,694.00
30/06/2011		Member Contributions		75,000.00
		<b>Total Amount</b>		<b>100,276.00</b>

**MCS Reconciliation**

**Adams, Robert**

Personal Contributed amount

01/07/2010	501/016	Member/Personal Contributions - Preserved		(50,000.00)
30/06/2011	501/016	Member/Personal Contributions - Preserved		3,498.02
28/06/2011	501/016	Member/Personal Contributions - Preserved		50,000.00

**Total Amount** **53,498.02**

All Contributions received for the current year 53,498.02  
Closing Account Balance 238,411.41

**Adams, Marianne**

Personal Contributed amount

01/07/2010	502/016	Member/Personal Contributions - Preserved		(25,000.00)
30/06/2011	502/016	Member/Personal Contributions - Preserved		3,498.03
28/06/2011	502/016	Member/Personal Contributions - Preserved		25,000.00

**Total Amount** **28,498.03**

All Contributions received for the current year 28,498.03  
Closing Account Balance 136,425.28