

R & M ADAMS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014

Created by KELLY FU on Thursday 9 April, 2015 @ 15:13:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	772/001	1/10-12 Deeds Road, Camden Park 5038 (Market Value Date: 30/06/2014, Code: CAMDENPRO1)	330,000.00	10,000.00
Total Amount				10,000.00
GST Amounts				
30/06/2014	280/001	1/10-12 Deeds Road, Camden Park 5038 (1)		(46.95)
30/06/2014	280/001	1/10-12 Deeds Road, Camden Park 5038 (1)		(733.30)
30/06/2014	280/001	1/10-12 Deeds Road, Camden Park 5038 (1)		(2,015.01)
24/01/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
31/01/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
07/02/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
14/02/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
21/02/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
28/02/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
07/03/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
14/03/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
28/03/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
31/03/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
04/04/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
11/04/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
22/04/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
28/04/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
02/05/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
09/05/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
16/05/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
23/05/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
30/05/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
06/06/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
13/06/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
20/06/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
27/06/2014	280/002	5/10-12 Deeds Road, Camden Park 5038 (1)		(60.00)
22/01/2014	385	Finance Adviser (2)		300.00
21/01/2014	387	Legal Fees (1)		30.00
30/06/2014	424/004	Management Fees (1)		153.73
01/08/2013	424/007	Legal Cost (1)		62.40
30/06/2014	424/008	Outgoings Auditing Fees (1)		13.50
06/11/2013	640	Formation Expenses (2)		141.00
21/01/2014	655	Borrowing Costs (1)		30.00
21/01/2014	655	Borrowing Costs (1)		(10.00)
21/01/2014	772/002	5/10-12 Deeds Road, Camden Park 5038 (1)		50.00
21/01/2014	772/002	5/10-12 Deeds Road, Camden Park 5038 (1)		50.00
21/01/2014	772/002	5/10-12 Deeds Road, Camden Park 5038 (1)		3.40
21/01/2014	772/002	5/10-12 Deeds Road, Camden Park 5038 (1)		3.60
21/01/2014	772/002	5/10-12 Deeds Road, Camden Park 5038 (1)		7.80
Total Amount				(3,339.83)

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Calculation of tax entries				
Calculation of timing differences				
30/06/2014	247	1/10-12 Deeds Road, Camden Park 5038 (772/001)		
30/06/2014	247	- Revaluation	10,000.00	
30/06/2014	247	- Timing Difference		10,000.00
		Total Amount		10,000.00
Calculation of permanent differences				
30/06/2014	308	Amortisation - Formation Expenses		(216.44)
22/01/2014	385	Finance Adviser		(4,400.00)
22/01/2014	385	Finance Adviser		300.00
		Total Amount		(4,316.44)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		79,865.35
		Less Permanent Differences		(4,316.44)
		Less Timing Differences		10,000.00
		Taxable income for period		74,183.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		12,627.45
		Add/(Less) Deferred Tax change		(1,500.00)
		Total Income Tax Payable (Taxable Income @ taxrate)		11,127.45
		Total Income Tax Payable		11,127.45
		Less Total Instalments paid		11,196.00
		Income Tax Payable		(68.55)
		Add Supervisory levy		388.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount Due or Refundable				319.45

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Adams, Robert - Preserved		271,575.12
30/06/2014	502	Adams, Marianne - Preserved		169,053.49
Total Amount				440,628.61

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		79,865.35
30/06/2014		Contributions		(50,000.00)
Total Amount				29,865.35

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		12,627.45
30/06/2014		Contributions tax		(7,500.00)
Total Amount				5,127.45

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	79,865.35
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	79,865.35
Total member opening balance	432,687.51
Fund Rate (Profit after exclusion/Total member opening balance)	18.46

**Adams, Robert
Preserved**

Members Balance

01/07/2013		Opening balance - Preserved	270,024.16	270,024.16
01/07/2013	501/001	Opening Balance - Preserved/Taxable	24,499.75	24,499.75
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	1,711.00	1,711.00
01/07/2013	501/016	Member/Personal Contributions - Preserved	(1,711.00)	(1,711.00)
01/07/2013	501/016	Member/Personal Contributions - Preserved	(23,289.00)	(23,289.00)

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30/06/2014	501/016	Member/Personal Contributions - Preserved	23,000.00	
01/08/2013	501/016	Member/Personal Contributions - Preserved	2,000.00	1,824.66
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(5,760.41)	(5,760.41)
01/07/2013	501/051	Contributions Tax - Preserved	3,493.35	3,493.35
01/08/2013	501/051	Contributions Tax - Preserved	(300.00)	(273.70)
30/06/2014	501/051	Contributions Tax - Preserved	(3,450.00)	
01/07/2013	501/053	Income Tax - Preserved/Taxable	1,056.31	1,056.31
Total Amount - Preserved (Weighted)				271,575.12

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	18,407.08	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,160.23)	

Closing Balance - Preserved 306,521.01

Adams, Marianne
Preserved

Members Balance

01/07/2013		Opening balance - Preserved	162,663.35	162,663.35
01/07/2013	502/001	Opening Balance - Preserved/Taxable	23,928.67	23,928.67
01/07/2013	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
19/08/2013	502/016	Member/Personal Contributions - Preserved	8,000.00	6,904.11
18/11/2013	502/016	Member/Personal Contributions - Preserved	1,000.00	613.70
30/06/2014	502/016	Member/Personal Contributions - Preserved	16,000.00	
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(3,280.16)	(3,280.16)
01/07/2013	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
19/08/2013	502/051	Contributions Tax - Preserved	(1,200.00)	(1,035.62)
30/06/2014	502/051	Contributions Tax - Preserved	(2,400.00)	
18/11/2013	502/051	Contributions Tax - Preserved	(150.00)	(92.05)
01/07/2013	502/053	Income Tax - Preserved/Taxable	601.49	601.49
Total Amount - Preserved (Weighted)				169,053.49

Member Allocations

30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	11,458.27	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,967.22)	

Closing Balance - Preserved 193,404.40

BAS Instalment Income Reconciliation (Label T1)

30/06/2014	Gross Rent	41,753.00
30/06/2014	Gross Interest	2,455.00
30/06/2014	Member Contributions	50,000.00
Total Amount		94,208.00

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MCS Reconciliation
Adams, Robert

Personal Contributed amount

30/06/2014	501/016	Member/Personal Contributions - Preserved		23,000.00
01/08/2013	501/016	Member/Personal Contributions - Preserved		2,000.00

Total Amount **25,000.00**

All Contributions received for the current year 25,000.00
Closing Account Balance 306,521.01

Adams, Marianne

Personal Contributed amount

19/08/2013	502/016	Member/Personal Contributions - Preserved		8,000.00
18/11/2013	502/016	Member/Personal Contributions - Preserved		1,000.00
30/06/2014	502/016	Member/Personal Contributions - Preserved		16,000.00

Total Amount **25,000.00**

All Contributions received for the current year 25,000.00
Closing Account Balance 193,404.40