

ENGAGEMENT LETTER

To: The Trustees of Kavich Family Superfund

Scope

You have requested that we audit the financial report of Kavich Family Superannuation Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and

- making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.


We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, Kavich Family Superfund by


.....
Paul Kavich (Director)


.....
Merinda Kavich (Director)

Dated

Audit Representation Letter from Trustee(s)

Kavich Family Superfund

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Kavich Family Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds.

Use of Assets

All assets of the Fund have been used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993* and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.


Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



.....
Paul Kavich (Director)



.....
Merinda Kavich (Director)

**Minutes of the meeting of the director(s) KAVICH FAMILY INVESTMENTS PTY LTD as
Trustee(s) for KAVICH FAMILY SUPERFUND**
ABN 20 988 074 597

Held at	10 CARNEGIE CIRCUIT CHIFLEY NSW 2036		
Attending	PAUL KAVICH MERINDA KAVICH		
Date	17/11/2021		
Minutes	IT WAS CONFIRMED that the minutes of the previous meeting are a true and correct record.		
Financial reports	<p>The financial reports for the year ended 30 June 2021 were tabled for the consideration of the meeting.</p> <p>IT WAS RESOLVED unanimously that the financial reports be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that;</p> <ol style="list-style-type: none"> 1. The financial statements fairly present the financial position of the fund as at 30 June 2021, the benefits accrued as a result of the operation and cash flow for the financial year; 2. The financial statements have been prepared in accordance with the requirements of the Trust Deed and Australian Accounting Standards as noted in Note 1 to the Accounts; and 3. The fund has operated in accordance with the Trust Deed and the requirements of the <i>Superannuation Industry (Supervision) Act 1993</i>, during the financial year. 		
Income Tax Return	IT WAS RESOLVED, that the annual income tax return of the fund be prepared. Subject to approval, the tax return will be signed and lodged with the Australian Taxation Office.		
Auditor's and Tax agents	IT WAS RESOLVED that Ajaka & Co will continue as tax agents for the fund.		
Allocation of income	IT WAS RESOLVED that the income of the fund be allocated to members based on their member balances.		
Contributions received	IT WAS RESOLVED that the fund accept the contributions made during the financial year ended 30 June 2021 from the following members:		
	PAUL KAVICH	\$0	Employer contribution
	MERINDA KAVICH	\$516	

Investment strategy	<p>The investment performance of the fund for the year ended 30 June 2021 was discussed.</p> <p>IT WAS RESOLVED unanimously, after consideration of risk, rate of return and liquidity of the fund, to maintain the current investment strategy.</p> <p>The Trustees have also considered the need for insurance for the fund members.</p>
Trustee status	<p>IT WAS CONFIRMED that the Trustee(s) are qualified to act as Trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further, consent to continue to act as Trustee(s).</p>
Close	<p>As there was no further business the meeting was closed.</p>

Signed as a true and correct record

PAUL KAVICH
DIRECTOR
KAVICH FAMILY INVESMENTS
PTY LTD



Signature

14 / 02 / 2022

Date

MERINDA KAVICH
DIRECTOR
KAVICH FAMILY INVESMENTS
PTY LTD



Signature

06 / 12 / 2021

Date

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Financial Statements
For the year ended 30 June 2021

ACCOUNTANTS & BUSINESS ADVISORS

Ajaka & Co.

SHOP 1/206 MAROUBRA ROAD

MAROUBRA NSW 2035

Phone: 02 83472239 Fax: 02 83472259

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

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KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Statement of Financial Position as at 30 June 2021

	Note	2021 \$
<hr/>		
Investments		
Investment properties (Australian)		612,425.05
Total Investments		<u>612,425.05</u>
Other Assets		
Cash and cash equivalents		265,453.04
Courtney House Ponzi Scheme		36,697.91
Total other assets		<u>302,150.95</u>
Total assets		<u>914,576.00</u>
Liabilities		
Current tax liabilities		(239.02)
GST Payable		1,478.15
Total liabilities		<u>1,239.13</u>
Net assets available to pay benefits		<u>913,336.87</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		913,216.03
Not yet allocated		120.84
		<u>913,336.87</u>

The accompanying notes form part of these financial statements.

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$
<hr/>		
Investment revenue		
Interest		
Net property rentals		24,007.19
Changes in net market values		50,000.00
Net investment revenue		<u>74,007.19</u>
Contributions revenue		
Employer contributions		516.00
Member contributions		3,314.50
Total contributions revenue		<u>3,830.50</u>
Total revenue		<u>77,837.69</u>
General administration expenses		
Accountancy		2,643.65
Bank Fees And Charges		62.60
Body Corporate Fees		5,917.60
Council Rates		380.00
Filing Fees		273.00
Management fees		4,150.01
Rates & land taxes		1,110.00
Super levy		259.00
Water		445.71
Total general administration expenses		<u>15,241.57</u>
Benefits accrued as a result of operations before income tax		62,596.12
Income tax expense		(1,396.40)
Increase in benefits accrued as a result of operations		<u><u>61,199.72</u></u>

The accompanying notes form part of these financial statements.

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Trustee's Declaration

The directors of KAVICH FAMILY INVESTMENTS PTY LTD have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



PAUL KAVICH , (Director)



MERINDA KAVICH , (Director)

Date

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

Approved SMSF auditor details

Name: MR TONY BOYS
Business name: SUPER AUDITS
Business postal address: BOX 3376, RUNDLE MALL SA 5000
SMSF Auditor Number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: KAVICH FAMILY SUPERFUND
Australian business number (ABN): 20 988 074 597
Address: 10 CARNEGIE CIRCUIT, CHIFLEY, NSW, 2036, Australia
Year of income being audited: 30 June 2021

To the SMSF trustees

of the KAVICH FAMILY SUPERFUND

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the KAVICH FAMILY SUPERFUND comprising the statement of financial position as at 30 June 2021, and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

KAVICH FAMILY SUPERFUND

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Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist KAVICH FAMILY SUPERFUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have not realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

KAVICH FAMILY SUPERFUND

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Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on KAVICH FAMILY SUPERFUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below (the listed provisions) for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of KAVICH FAMILY SUPERFUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

KAVICH FAMILY SUPERFUND

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Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's name

MR TONY BOYS

SMSF Auditor's signature

Date audit completed

KAVICH FAMILY SUPERFUND

ABN 20 988 074 597

Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The Fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">- fund members upon their retirement- fund members upon reaching a prescribed age- the dependants of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years.
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length - i.e. purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.

KAVICH FAMILY SUPERFUND

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Independent Auditor's Report to the Members of KAVICH FAMILY SUPERFUND

Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.

Member Statement KAVICH FAMILY SUPERFUND

Detail			Balances
Member	PAUL S KAVICH		
		Total benefits	513,045.28
Date of birth	08/07/1965	comprising:	
Date joined fund	28/07/2011	- Preserved	513,045.28
Service period start date	28/07/2011	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	300,530.78
Vested amount	513,045.28	- Tax free component	212,514.50
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	513,045.28		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	477,517.89	0.00	0.00	477,517.89
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	3,314.50	0.00	0.00	3,314.50
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	32,952.17	0.00	0.00	32,952.17
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	739.27	0.00	0.00	739.27
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	513,045.28	0.00	0.00	513,045.28

Member Statement

KAVICH FAMILY SUPERFUND

Detail			Balances
Member	MERINDA J KAVICH		
		Total benefits	400,170.75
Date of birth	14/11/1969	comprising:	
Date joined fund	28/07/2011	- Preserved	400,170.75
Service period start date	28/07/2011	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	191,170.75
Vested amount	400,170.75	- Tax free component	209,000.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	400,170.75		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	374,470.70	0.00	0.00	374,470.70
Add:				
Employer contributions	516.00	0.00	0.00	516.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	25,841.17	0.00	0.00	25,841.17
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	77.40	0.00	0.00	77.40
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	579.73	0.00	0.00	579.73
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	400,170.75	0.00	0.00	400,170.75

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature



Date

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

 Return year

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

 Y

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 062198 Fund account number 10643426

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) KAVICH FAMILY SUPERFUND

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

CLICKSUPER

8 Status of SMSF

Australian superannuation fund

A Y

XXXXXXXX XXX XXXX XXXXXX XXXXX XXX XXX

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 0

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G N Print Y for yes or N for no.

Have you applied an exemption or rollover? M Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain A 0

Gross rent and other leasing and hiring income B 24,007

Gross interest C 0

Forestry managed investment scheme income X

Gross foreign income D1 0 Net foreign income D 0 Loss

Australian franking credits from a New Zealand company E 0

Transfers from foreign funds F Number

Gross payments where ABN not quoted H Loss

Gross distribution from partnerships I 0 Loss

* Unfranked dividend amount J 0

* Franked dividend amount K 0

* Dividend franking credit L 0

* Gross trust distributions M Code

Assessable contributions (R1 plus R2 plus R3 less R6) R 516

Calculation of assessable contributions

Assessable employer contributions

R1 516

plus Assessable personal contributions

R2 0

plus**No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1 0

plus * Net non-arm's length trust distributions

U2 0

plus * Net other non-arm's length income

U3 0

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U 0

#This is a mandatory label * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W 24,523 Loss

Exempt current pension income Y 0

TOTAL ASSESSABLE INCOME (W less Y) V 24,523 Loss

Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	0	A2	0
Interest expenses overseas	B1	0	B2	0
Capital works expenditure	D1		D2	
Decline in value of depreciating assets	E1	0	E2	0
Insurance premiums – members	F1	0	F2	0
SMSF auditor fee	H1	0	H2	0
Investment expenses	I1	0	I2	0
Management and administration expenses	J1	6,466	J2	0
Forestry managed investment scheme expense	U1		U2	
Other amounts	L1	8,747	L2	0
		<small>Code</small> 0		<small>Code</small>
Tax losses deducted	M1	0		

TOTAL DEDUCTIONS
N 15,213
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y 0
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS
O 9,310 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z 15,213
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A** 9,310
 (an amount must be included even if it is zero)
 #Tax on taxable income **T1** 1,396.40
 (an amount must be included even if it is zero)
 #Tax on no-TFN-quoted contributions **J** 0.00
 (an amount must be included even if it is zero)

Gross tax **B** 1,396.40
 (T1 plus J)

Foreign income tax offset C1 <input type="text" value="0.00"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text" value="0.00"/>	Refundable tax offsets E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5 <input type="text" value="1,396.40"/> (T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
 (Remainder of refundable tax offsets). **I**
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years	
Non-Collectables	0
Collectables	0

Net capital losses carried forward to later income years	
	0
	0

Sensitive (when completed)

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June. Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Member information form including fields for Title (MR), Family name (KAVICH), First given name (PAUL), Other given names (SIMON), Date of birth (08/07/1965), Member'sTFN (XXX XXX XXX), Member Number (1), and Account status (0 Code).

Contributions

OPENING ACCOUNT BALANCE 505,811.58

Refer to instructions for completing these labels

Employer contributions A 0.00

ABN of principal employer A1

Personal contributions B 3,314.50

CGT small business retirement exemption C

CGT small business 15-year exemption amount D

Personal injury election E

Spouse and child contributions F 0.00

Other third party contributions G

Proceeds from primary residence disposal

H

Receipt date H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M 0.00

TOTAL CONTRIBUTIONS N 3,314.50

(Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 541,338.98

Retirement phase account balance - Non CDBIS S2 0.00

Retirement phase account balance - CDBIS S3 0.00

0 TRIS Count

Allocated earnings or losses O 32,212.90 Loss

Inward rollovers and transfers P 0.00

Outward rollovers and transfers Q 0.00 Code

Lump Sum payment R1 0.00 Code

Income stream payment R2 0.00 Code

CLOSING ACCOUNT BALANCE S 541,338.98

S1 plus S2 plus S3

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y

Sensitive (when completed)

Fund's tax file number (TFN) XXX XXX XXX

See the Privacy note in the Declaration.

Title	MRS	Member'sTFN	XXX XXX XXX	Member Number	2
Familyname	KAVICH			Account status	0 Code
First given name	MERINDA				
Other given names	JANET				
Date of birth	14/11/1969	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 396,817.99

Refer to instructions for completing these labels

Employer contributions
A 516.00

ABN of principal employer
A1

Personal contributions
B 0.00

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F 0.00

Other third party contributions
G

Proceeds from primary residence disposal

H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M 0.00

TOTAL CONTRIBUTIONS **N** 516.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1

Retirement phase account balance - Non CDBIS
S2

Retirement phase account balance - CDBIS
S3

TRIS Count

Allocated earnings or losses **O** 25,184.04 Loss

Inward rollovers and transfers **P** 0.00

Outward rollovers and transfers **Q** 0.00

Lump Sum payment **R1** 0.00 Code

Income stream payment **R2** 0.00 Code

CLOSING ACCOUNT BALANCE **S** 422,518.03

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="0"/>
Unlisted trusts	B	<input type="text" value="0"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text" value="0"/>

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Cash and term deposits	E	<input type="text" value="265,453"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text" value="36,698"/>
Listed shares	H	<input type="text" value="0"/>
Unlisted shares	I	<input type="text" value="0"/>

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text" value="612,425"/>
Residential real property	L	<input type="text" value="0"/>
Collectables and personal use assets	M	<input type="text" value="0"/>
Other assets	O	<input type="text" value="239"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text" value="0"/>
Overseas non-residential real property	Q	<input type="text" value="0"/>
Overseas residential real property	R	<input type="text" value="0"/>
Overseas managed investments	S	<input type="text" value="0"/>
Other overseas assets	T	<input type="text" value="0"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text" value="0"/>	
			Borrowings V <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W	<input type="text" value="913,216"/>
Reserve accounts		X	<input type="text"/>
Other liabilities		Y	<input type="text" value="1,478"/>
TOTAL LIABILITIES		Z	<input type="text" value="914,694"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Area code Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee


Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature 

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Area code Number

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)

KAVICH FAMILY SUPERFUND
 10 CARNEGIE CIRCUIT
 CHIFLEY NSW 2036

Tax Invoice
2022-002278

 Ref: KAVI0002
 15 November, 2021

Description	Amount
Preparation and lodgement of 2021 Self Managed Superannuation Fund Return Including: <ul style="list-style-type: none"> • Detailed Statement of Financial Position • Operating Statement • Statement of Cash Flows • Auditor Report • Members Information Statement • Minutes* Auditor Fees	1,676.00
<p>Terms: 7 Days Amount Due: \$ 1,676.00</p> <p>The Amount Due Includes GST of \$152.36 * indicates taxable supply</p>	

Please detach the portion below and forward with your payment

Remittance Advice			
KAVICH FAMILY SUPERFUND		Invoice: 2022-002278	
		Ref: KAVI0002	
		15 November, 2021	
Cheque	Mastercard	Visa	EFT
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		Ajaka and Co	
		Amount Due: \$ 1,676.00	
		Bsb: 062198 Acc: 1042 7037	
Card Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Cardholder	Signature	Expiry Date	

TITLE	KAVICH FAMILY SUPERFUND - 2021 SUPERFUND RETURN
FILE NAME	2021 SUPERFUND TAX EMAIL.pdf
DOCUMENT ID	36cd94f7e8acd4f64994aa5d2be5503ea434621c
AUDIT TRAIL DATE FORMAT	DD / MM / YYYY
STATUS	● Signed

Document history

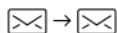


SENT

24 / 11 / 2021

14:50:57 UTC+11

Sent for signature to PAUL KAVICH (kavich.paul@gmail.com) and MERINDA KAVICH (merinda.kavich@cbaftp.com.au) from info@ajaka.biz
IP: 122.150.62.24


 EMAIL
CHANGED

25 / 11 / 2021

11:18:31 UTC+11

merinda.kavich@cbaftp.com.au was changed to mjkkavich@gmail.com after requester reassignment.
IP: 163.47.124.186



VIEWED

06 / 12 / 2021

22:16:17 UTC+11

Viewed by MERINDA KAVICH (mjkkavich@gmail.com)
IP: 121.209.28.159



SIGNED

06 / 12 / 2021

22:22:00 UTC+11

Signed by MERINDA KAVICH (mjkkavich@gmail.com)
IP: 121.209.28.159



VIEWED

14 / 02 / 2022

17:35:39 UTC+11

Viewed by PAUL KAVICH (kavich.paul@gmail.com)
IP: 101.184.14.155

TITLE	KAVICH FAMILY SUPERFUND - 2021 SUPERFUND RETURN
FILE NAME	2021 SUPERFUND TAX EMAIL.pdf
DOCUMENT ID	36cd94f7e8acd4f64994aa5d2be5503ea434621c
AUDIT TRAIL DATE FORMAT	DD / MM / YYYY
STATUS	● Signed

Document history



14 / 02 / 2022
17:36:48 UTC+11

Signed by PAUL KAVICH (kavich.paul@gmail.com)
IP: 101.184.14.155



14 / 02 / 2022
17:36:48 UTC+11

The document has been completed.

KAVICH FAMILY SUPERFUND

BAS SUMMARY 2021

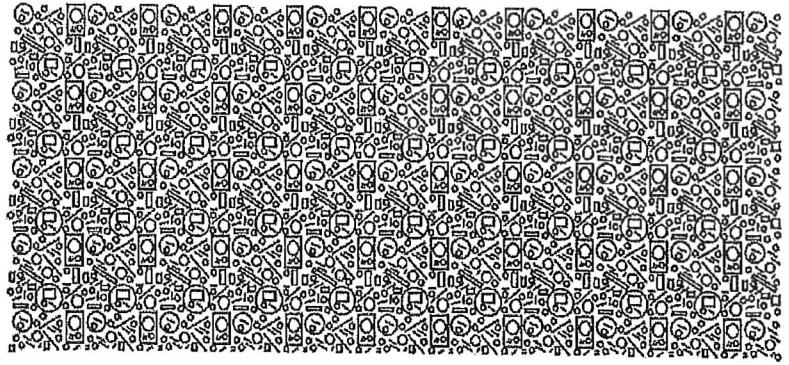
	GST ON SALES 1A	GST ON PURCHAS ES 1B	TOTAL SALES G1	INSTALME NT T7	ATO PMT
Sep-20	0	203	0	381	178
Dec-20	0	168	0	381	213
Mar-21	1400	583	15400	381	1198
Jun-21	1001	316	11008	381	1066
TOTAL	2401	1270	26408	1524	2655

SALES EX GST

24007

Account Number

06 2198 10643426



Date	Transaction	Debit	Credit	Balance
15 Apr	Direct Credit 012721 ATO ATO005000011869982		8,828.53	\$240,388.72 CR
15 Apr	Transfer from NetBank SG Cont Merinda K		129.00	\$240,517.72 CR
16 Apr	STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata Apr2020	1,627.34		\$238,890.38 CR
29 Apr	Transfer from NetBank SG Cont Merinda K		129.00	\$239,019.38 CR
01 May	Account Fee	5.00		\$239,014.38 CR
13 May	Transfer from NetBank SG Cont Merinda K		129.00	\$239,143.38 CR
27 May	Transfer to other Bank NetBank Refund Rent Agent	1,561.65		\$237,581.73 CR
29 May	Transfer from NetBank SG Cont Merinda K		129.00	\$237,710.73 CR
29 May	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		65.78	\$237,776.51 CR
01 Jun	Account Fee	5.00		\$237,771.51 CR
12 Jun	Transfer from NetBank SG Cont Merinda K		129.00	\$237,900.51 CR
20 Jun	SYDNEY WATER NetBank BPAY 45435 49330380004	100.00		\$237,800.51 CR
26 Jun	Transfer from NetBank SG Cont Merinda K		129.00	\$237,929.51 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$323.31			
01 Jul	Account Fee	5.00		\$237,924.51 CR
04 Jul	STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata Aug 20	1,627.34		\$236,297.17 CR
10 Jul	Transfer from NetBank SG Cont Merinda K		129.00	\$236,426.17 CR
16 Jul	SYDNEY WATER NetBank BPAY 45435 49330380004 Sydney Water	300.00		\$236,126.17 CR
24 Jul	Transfer from NetBank SG Cont Merinda K		129.00	\$236,255.17 CR
27 Jul	Transfer to CBA A/c NetBank Tax 2020 return	438.00		\$235,817.17 CR
01 Aug	Account Fee	5.00		\$235,812.17 CR
07 Aug	Transfer from NetBank SG Cont Merinda K		129.00	\$235,941.17 CR
08 Aug	RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates shopNov20	380.00		\$235,561.17 CR

13171.36604.1.3 ZZ258R3 0303SLR3.S941.D237.OV06.00.30

Ajaka CO

From: Paul Kavich <kavich.paul@gmail.com>
Sent: Tuesday, 27 October 2020 8:25 PM
To: Ajaka CO
Subject: Re: Superfund bas query
Attachments: Statement20200824.pdf

Follow Up Flag: Follow up
Flag Status: Completed

Hi Amy,

Please see below and attached.

Regards,

Paul

14 Oct 2020	... STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata shop.....	--- Bills & utilities	- \$1,627.34 +\$230,817.83
01 Oct 2020	... Account Fee.....	--- Fees & charges	- \$5.00 +\$232,445.17
01 Sep 2020	... Account Fee.....	--- Fees & charges	- \$5.00 +\$232,450.17
25 Aug 2020	... Transfer to CBA A/c NetBank Ajaka MarJun20 BAS.....	--- Ajaka Accountant	- \$440.00 +\$232,455.17
25 Aug 2020	... TAX OFFICE PAYMENTS NetBank BPAY 75556 209880745974160 Mar 20 BAS.....	--- Taxes	- \$2,795.00 +\$232,895.17
21 Aug 2020	... Transfer from NetBank SG Cont Merinda K.....	--- Transfer	+ \$129.00 +\$235,690.17
08 Aug 2020	... RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates shopNov20.....	--- Bills & utilities	- \$380.00 +\$235,561.17
07 Aug 2020	... Transfer from NetBank SG Cont Merinda K.....	--- Transfer	+ \$129.00 +\$235,941.17
01 Aug 2020	... Account Fee.....	--- Fees & charges	- \$5.00 +\$235,812.17
27 Jul 2020	... Transfer to CBA A/c NetBank Tax 2020 return.....	--- Ajaka Accountant	- \$438.00 +\$235,817.17
24 Jul 2020	... Transfer from NetBank SG Cont Merinda K.....	--- Transfer	+ \$129.00 +\$236,255.17

On Tue, Oct 27, 2020 at 12:40 PM Ajaka CO <info@ajaka.biz> wrote:

Hi Paul,



Your Statement

Statement 28 (Page 1 of 2)

Account Number 06 2198 10643426

Statement Period 25 Aug 2020 - 24 Feb 2021

Closing Balance \$234,690.08 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



010

KAVICH FAMILY SUPERFUND
 10 CARNEGIE CCT
 CHIFLEY NSW 2036

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Your Commonwealth Direct Investment Account can grow your savings while you plan your next investment. Earn a competitive rate. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

Name: KAVICH FAMILY INVESTMENTS PTY LTD IN TRUST FOR
 KAVICH FAMILY SUPERFUND

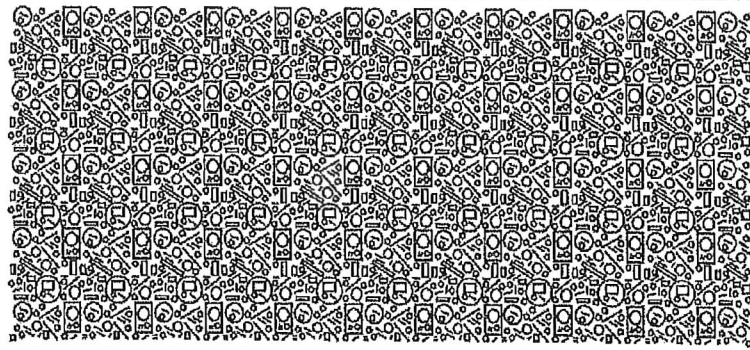
Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
25 Aug	2020 OPENING BALANCE			\$235,690.17 CR
25 Aug	TAX OFFICE PAYMENTS NetBank BPAY 75556 209880745974160 Mar 20 BAS	2,795.00		\$232,895.17 CR
25 Aug	Transfer to CBA A/c NetBank Ajaka MarJun20 BAS	440.00		\$232,455.17 CR
01 Sep	Account Fee	5.00		\$232,450.17 CR
01 Oct	Account Fee	5.00		\$232,445.17 CR
14 Oct	STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata shop	1,627.34		\$230,817.83 CR
01 Nov	Account Fee	5.00		\$230,812.83 CR
02 Nov	RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates Shop 2 RCC	370.00		\$230,442.83 CR
01 Dec	Account Fee	5.00		\$230,437.83 CR
17 Dec	TAX OFFICE PAYMENTS NetBank BPAY 75556 209880745974160	178.00		\$230,259.83 CR
17 Dec	Transfer to CBA A/c NetBank Ajaka BasSep20	225.00		\$230,034.83 CR
01 Jan	Account Fee	5.00		\$230,029.83 CR
15 Jan	SYDNEY WATER NetBank BPAY 45435 49330380004 Shop2 Sydney Water	145.71		\$229,884.12 CR



*# 6015.18451.1.1 ZZ258R3 0303 SL R3.S941.D055.O V06.00.31



Date	Transaction	Debit	Credit	Balance
15 Jan	STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata Dec2020	1,627.34		\$228,256.78 CR
28 Jan	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		6,808.30	\$235,065.08 CR
01 Feb	Account Fee	5.00		\$235,060.08 CR
02 Feb	RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates Shop 2 RCC	370.00		\$234,690.08 CR
24 Feb	2021 CLOSING BALANCE			\$234,690.08 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$235,690.17 CR		\$7,808.39		\$6,808.30		\$234,690.08 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
24 Feb	Less than \$10,000.00	0.00%
	\$10,000.00 - \$19,999.99	0.00%
	\$20,000.00 - \$49,999.99	0.00%
	\$50,000.00 - \$99,999.99	0.00%
	\$100,000.00 - \$249,999.99	0.00%
	\$250,000.00 - \$499,999.99	0.00%
	\$500,000.00 and over	0.00%

Note. Interest rates are effective as at the date shown but are subject to change.



010

KAVICH FAMILY SUPERFUND
 10 CARNEGIE CCT
 CHIFLEY NSW 2036

Account Number 06 2198 10643426

Statement Period 25 Feb 2021 - 24 Aug 2021

Closing Balance \$266,164.07 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

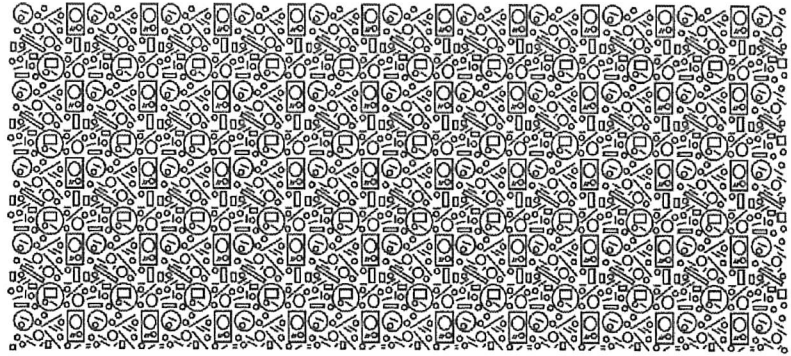
Your Commonwealth Direct Investment Account provides at-call access to your funds when you want them. Pay no electronic transaction fees and receive 2 free assisted withdrawals per month. Enjoy the convenience of managing your funds through NetBank and the CommBank app.

Name: KAVICH FAMILY INVESTMENTS PTY LTD IN TRUST FOR
 KAVICH FAMILY SUPERFUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
25 Feb	2021 OPENING BALANCE			\$234,690.08 CR
25 Feb	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,669.30	\$238,359.38 CR
01 Mar	Account Fee	5.00		\$238,354.38 CR
17 Mar	TAX OFFICE PAYMENTS NetBank BPAY 75556 209880745974160 KFI DEC 20 BAS	213.00		\$238,141.38 CR
17 Mar	Transfer to CBA A/c NetBank Ajaka Dec20 BAS	225.00		\$237,916.38 CR
30 Mar	Direct Credit 301500 Courtenay House CHCTG DIV		13,302.09	\$251,218.47 CR
30 Mar	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,669.30	\$254,887.77 CR
01 Apr	Account Fee	5.00		\$254,882.77 CR
27 Apr	STRATAPAY-LEVY NetBank BPAY 74625 135381745 Strata Shop	1,627.34		\$253,255.43 CR
29 Apr	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,669.30	\$256,924.73 CR
01 May	Account Fee	5.00		\$256,919.73 CR
02 May	RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates Shop 2 RCC	370.00		\$256,549.73 CR



Date	Transaction	Debit	Credit	Balance				
28 May	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,669.30	\$260,219.03 CR				
01 Jun	Account Fee	5.00		\$260,214.03 CR				
07 Jun	Transfer to CBA A/c NetBank Ajaka KFIAnnualtax	1,628.00		\$258,586.03 CR				
16 Jun	TAX OFFICE PAYMENTS NetBank BPAY 75556 209880745974160 Mar21 BAS	884.00		\$257,702.03 CR				
16 Jun	Transfer To Ajaka and Co NetBank Ajaka Mar21 BAS	225.00		\$257,477.03 CR				
27 Jun	Direct Credit 012721 ATO ATO001100014289652		4,306.71	\$261,783.74 CR				
29 Jun	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,669.30	\$265,453.04 CR				
01 Jul	Account Fee	5.00		\$265,448.04 CR				
11 Jul	SYDNEY WATER NetBank BPAY 45435 49330380004 SydWater Shop 2Mar	314.42		\$265,133.62 CR				
11 Jul	STRATAPAY-LEVY NetBank BPAY 74625 135381745 StrataLevy July21	1,627.34		\$263,506.28 CR				
13 Jul	Direct Debit 167499 SYDNEY WATER 115500052900	157.11		\$263,349.17 CR				
30 Jul	Direct Credit 028041 RAINE & HORNE MA RENT PAYMNT KAVICH		3,630.90	\$266,980.07 CR				
01 Aug	Account Fee	5.00		\$266,975.07 CR				
02 Aug	RANDWICK COUNCIL NetBank BPAY 5603 609399 Rates Shop 2 RCC	370.00		\$266,605.07 CR				
02 Aug	Transfer To Ajaka and Co NetBank ASIC Fees and Ajaka	441.00		\$266,164.07 CR				
24 Aug	2021 CLOSING BALANCE			\$266,164.07 CR				
Opening balance								
	-	Total debits	+	Total credits	=	Closing balance		
		\$234,690.08 CR		\$8,112.21		\$39,586.20		\$266,164.07 CR



Australian Government
Australian Taxation Office

Agent AJAKA AND CO
Client THE TRUSTEE FOR KAVICH
FAMILY SUPERFUND
ABN 20 988 074 597
TFN 927 780 274

Activity statement 001

Date generated	15/11/2021
Overdue	\$314.00 DR
Not yet due	\$0.00
Balance	\$314.00 DR

Transactions

14 results found - from **01 July 2020** to **30 June 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Jun 2021	17 Jun 2021	General interest charge			\$107.00 CR
17 Jun 2021	16 Jun 2021	Payment received		\$884.00	\$107.00 CR
16 Jun 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21	\$884.00		\$777.00 DR
16 Jun 2021	26 May 2021	- GST	\$503.00		
16 Jun 2021	26 May 2021	- PAYG Instalments	\$381.00		
31 Mar 2021	31 Mar 2021	General interest charge			\$107.00 CR
31 Mar 2021	16 Mar 2021	Original Activity Statement for the period ending 31 Dec 20	\$213.00		\$107.00 CR
31 Mar 2021	16 Mar 2021	- PAYG Instalments	\$381.00		
31 Mar 2021	16 Mar 2021	- GST		\$168.00	
18 Mar 2021	17 Mar 2021	Payment received		\$213.00	\$320.00 CR
18 Dec 2020	18 Dec 2020	General interest charge			\$107.00 CR
18 Dec 2020	17 Dec 2020	Payment received		\$178.00	\$107.00 CR
18 Dec 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20	\$178.00		\$71.00 DR
18 Dec 2020	25 Nov 2020	- PAYG Instalments	\$381.00		

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Dec 2020	25 Nov 2020	- GST		\$203.00	
26 Aug 2020	26 Aug 2020	General interest charge			\$107.00 CR
26 Aug 2020	25 Aug 2020	Payment received		\$2,795.00	\$107.00 CR
26 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST		\$148.00	\$2,688.00 DR
26 Aug 2020	1 Jul 2020	General interest charge			\$2,836.00 DR
26 Aug 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20	\$2,836.00		\$2,836.00 DR
26 Aug 2020	26 May 2020	- GST	\$699.00		
26 Aug 2020	26 May 2020	- PAYG Instalments	\$2,137.00		



Australian Government
Australian Taxation Office

Agent AJAKA AND CO
Client THE TRUSTEE FOR KAVICH
 FAMILY SUPERFUND
ABN 20 988 074 597
TFN 927 780 274

Income tax 551

Date generated	15/11/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2020** to **30 June 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Jun 2021	28 Jun 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$4,306.71		\$0.00
23 Jun 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$4,306.71	\$4,306.71 CR