

DZ & GJ Pappin Superfund

Tax Accounting Reconciliation *Elizabeth Meiklejohn*
For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		154,362.40
<u>ADD:</u>		
Franking Credits		398.78
Non-Taxable Income		1,365.59
Taxable Capital Gains		9,845.00
<u>LESS:</u>		
Increase in Market Value		57,820.24
Capital Works Deduction - Tax Only		9,639.04
Distributed Capital Gains		13,973.18
Rounding		0.31
Taxable Income or Loss		84,539.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	84,539.00	12,680.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		12,680.85

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	12,680.85
<u>LESS:</u>	
Franking Credits	398.78
Income Tax Expense	12,282.07

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	12,680.85
<u>LESS:</u>	
Franking Credits	398.78
Foreign Tax Credits	157.43
Income Tax Instalments Paid	4,163.00
Income Tax Payable (Receivable)	7,961.64

Add: super levy \$259
Total tax payable = \$8,220.64

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

DZ & GJ Pappin Superfund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		49,922.00	8,928.00
Member		-	41,072.00
Investment Gains			
Increase in Market Value	8A	57,820.24	(1,316.82)
Investment Income			
Distributions	7A	20,013.59	2,440.37
Interest	7B	77.99	1,033.27
Investment Fee Rebate	7C	5.97	31.20
Rent	7D	37,556.36	47,316.40
Other Income		1.31	0.60
		165,397.46	99,505.02
Expenses			
Member Payments			
Insurance Premiums		4,655.13	3,884.54
Other Expenses			
Advisor Fee		1,000.73	169.18
ASIC Annual Lodgement Fee		55.00	-
Audit Fees		605.00	550.00
Bank Fees		120.00	120.00
Depreciation		405.64	439.50
Fund Administration Fee		3,934.56	3,345.36
Property Expenses		-	5,509.83
SMSF Supervisory Levy		259.00	259.00
		11,035.06	14,277.41
Benefits Accrued as a Result of Operations before Income Tax		154,362.40	85,227.61
Income Tax			
Income Tax Expense		12,282.07	11,405.56
		12,282.07	11,405.56
Benefits Accrued as a Result of Operations		142,080.33	73,822.05

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



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Agent VIRTU SUPER
Client THE TRUSTEE FOR DZ & GJ
PAPPIN SUPERFUND
ABN 49 679 911 411
TFN 927 507 138

Income tax 551

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Jun 2021	3 Jun 2021	General interest charge			\$0.00
3 Jun 2021	2 Jun 2021	Payment received		\$6,561.76	\$0.00
1 Jun 2021	1 Jun 2021	General interest charge			\$6,561.76 DR
16 Dec 2020	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$6,561.76		\$6,561.76 DR
19 May 2020	18 May 2020	Payment received		\$6,135.45	\$0.00
13 Dec 2019	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$6,135.45		\$6,135.45 DR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR DZ & GJ
PAPPIN SUPERFUND
ABN 49 679 911 411
TFN 927 507 138

Activity statement 001

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

16 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Aug 2021	25 Aug 2021	Payment received		\$2,041.00	\$0.00
17 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21	\$2,041.00		\$2,041.00 DR
17 Aug 2021	25 Aug 2021	- GST	\$960.00		
17 Aug 2021	25 Aug 2021	- PAYG Instalments	\$1,081.00		
25 May 2021	24 May 2021	Payment received		\$2,015.00	\$0.00
14 Apr 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21	\$2,015.00		\$2,015.00 DR
14 Apr 2021	26 May 2021	- GST	\$933.00		
14 Apr 2021	26 May 2021	- PAYG Instalments	\$1,082.00		
3 Mar 2021	1 Mar 2021	Payment received		\$2,252.00	\$0.00
17 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20	\$2,252.00		\$2,252.00 DR
17 Feb 2021	2 Mar 2021	- GST	\$903.00		

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Feb 2021	2 Mar 2021	- PAYG Instalments	\$1,349.00		
24 Nov 2020	23 Nov 2020	Payment received		\$1,248.00	\$0.00
19 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20	\$1,248.00		\$1,248.00 DR
19 Oct 2020	25 Nov 2020	- GST	\$597.00		
19 Oct 2020	25 Nov 2020	- PAYG Instalments	\$651.00		
28 Jul 2020	27 Jul 2020	Payment received		\$1,459.00	\$0.00
27 Jul 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20	\$1,459.00		\$1,459.00 DR
27 Jul 2020	25 Aug 2020	- GST	\$698.00		
27 Jul 2020	25 Aug 2020	- PAYG Instalments	\$761.00		
26 May 2020	25 May 2020	Payment received		\$2,883.00	\$0.00
21 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20	\$2,883.00		\$2,883.00 DR
21 Apr 2020	26 May 2020	- GST	\$1,381.00		
21 Apr 2020	26 May 2020	- PAYG Instalments	\$1,502.00		
26 Feb 2020	25 Feb 2020	Payment received		\$2,392.00	\$0.00
17 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19	\$2,392.00		\$2,392.00 DR
17 Feb 2020	28 Feb 2020	- GST	\$991.00		
17 Feb 2020	28 Feb 2020	- PAYG Instalments	\$1,401.00		
29 Oct 2019	28 Oct 2019	Payment		\$2,764.00	\$0.00
22 Oct 2019	11 Nov 2019	Original Activity Statement for the period ending 30 Sep 19	\$2,764.00		\$2,764.00 DR
22 Oct 2019	11 Nov 2019	- GST	\$1,363.00		

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Oct 2019	11 Nov 2019	- PAYG Instalments	\$1,401.00		



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PAYG Instalments report 2021

Tax Agent 79673007

Last Updated 04/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
927507138	THE TRUSTEE FOR DZ & GJ PAPPIN SUPERFUND	651.00	1,349.00	1,082.00	1,081.00	4,163.00

Total No of Clients: 1