

DZ & GJ Pappin Superfund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		49,922.00	8,928.00
Member		-	41,072.00
Investment Gains			
Increase in Market Value	8A	57,820.24	(1,316.82)
Investment Income			
Distributions	7A	20,013.59	2,440.37
Interest	7B	77.99	1,033.27
Investment Fee Rebate	7C	5.97	31.20
Rent	7D	37,556.36	47,316.40
Other Income		1.31	0.60
		165,397.46	99,505.02
Expenses			
Member Payments			
Insurance Premiums		4,655.13	3,884.54
Other Expenses			
Advisor Fee		1,000.73	169.18
ASIC Annual Lodgement Fee		55.00	-
Audit Fees		605.00	550.00
Bank Fees		120.00	120.00
Depreciation		405.64	439.50
Fund Administration Fee		3,934.56	3,345.36
Property Expenses		-	5,509.83
SMSF Supervisory Levy		259.00	259.00
		11,035.06	14,277.41
Benefits Accrued as a Result of Operations before Income Tax		154,362.40	85,227.61
Income Tax			
Income Tax Expense		12,282.07	11,405.56
		12,282.07	11,405.56
Benefits Accrued as a Result of Operations		142,080.33	73,822.05

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*