

He & Yan Self Management Super

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		341,023.98
<u>ADD:</u>		
Decrease in Market Value		11,159.00
Non-Deductible Expenses		1,667.00
<u>LESS:</u>		
Non-Taxable Contributions		210,417.00
Rounding		0.98
Taxable Income or Loss		143,432.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	143,432.00	21,514.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		21,514.80

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	21,514.80
Income Tax Expense	21,514.80

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	21,514.80
Income Tax Payable (Receivable)	21,514.80

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No