

THE MJ & DL HEWETT SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 1 JULY 2019

Asset Details

Account Code 785/001
 Asset Venezuela Oil Syndicate
 Date Sold 1 July 2019

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
06/09/2017	Purchase	8,500.0000	8,500.00		8,500.00			8,500.00		Other *	(8,500.00)	
18/09/2017	Purchase	11,500.0000	11,500.00		11,500.00			11,500.00		Other *	(11,500.00)	
11/10/2017	Purchase	10,000.0000	10,000.00		10,000.00			10,000.00		Other *	(10,000.00)	
17/10/2017	Purchase	12,000.0000	12,000.00		12,000.00			12,000.00		Other *	(12,000.00)	
31/10/2017	Purchase	2,800.0000	2,800.00		2,800.00			2,800.00		Other *	(2,800.00)	
10/11/2017	Purchase	4,000.0000	4,000.00		4,000.00			4,000.00		Other *	(4,000.00)	
05/12/2017	Purchase	11,400.0000	11,400.00		11,400.00			11,400.00		Other *	(11,400.00)	
07/12/2017	Purchase	11,000.0000	11,000.00		11,000.00			11,000.00		Other *	(11,000.00)	
15/12/2017	Purchase	2,000.0000	2,000.00		2,000.00			2,000.00		Other *	(2,000.00)	
22/12/2017	Purchase	10,000.0000	10,000.00		10,000.00			10,000.00		Other *	(10,000.00)	
28/12/2017	Purchase	10,000.0000	10,000.00		10,000.00			10,000.00		Other *	(10,000.00)	
29/12/2017	Purchase	4,500.0000	4,500.00		4,500.00			4,500.00		Other *	(4,500.00)	
08/02/2018	Purchase	16,500.0000	16,500.00		16,500.00			16,500.00		Other *	(16,500.00)	
22/03/2018	Purchase	5,000.0000	5,000.00		5,000.00			5,000.00		Other *	(5,000.00)	
13/04/2018	Purchase	10,000.0000	10,000.00		10,000.00			10,000.00		Other *	(10,000.00)	
01/06/2018	Purchase	15,000.0000	15,000.00		15,000.00			15,000.00		Other *	(15,000.00)	
13/06/2018	Purchase	5,000.0000	5,000.00		5,000.00			5,000.00		Other *	(5,000.00)	
27/06/2018	Purchase	20,000.0000	20,000.00		20,000.00			20,000.00		Other *	(20,000.00)	
04/07/2018	Purchase	20,000.0000	20,000.00		20,000.00			20,000.00		Other *	(20,000.00)	
04/07/2018	Purchase	10,000.0000	10,000.00		10,000.00			10,000.00		Other *	(10,000.00)	
05/07/2018	Purchase	50.0000	50.00		50.00			50.00		Other *	(50.00)	
05/07/2018	Purchase	2,900.0000	2,900.00		2,900.00			2,900.00		Other *	(2,900.00)	
10/07/2018	Purchase	2,000.0000	2,000.00		2,000.00			2,000.00		Other *	(2,000.00)	
12/07/2018	Purchase	20,000.0000	20,000.00		20,000.00			20,000.00		Other *	(20,000.00)	
18/07/2018	Purchase	52,000.0000	52,000.00		52,000.00			52,000.00		Other *	(52,000.00)	
19/07/2018	Purchase	6,000.0000	6,000.00		6,000.00			6,000.00		Other *	(6,000.00)	

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24/07/2018	Purchase	55,000.0000	55,000.00	55,000.00	55,000.00	Other *	(55,000.00)
24/07/2018	Purchase	11,000.0000	11,000.00	11,000.00	11,000.00	Other *	(11,000.00)
25/07/2018	Purchase	2,000.0000	2,000.00	2,000.00	2,000.00	Other *	(2,000.00)
27/07/2018	Purchase	25,000.0000	25,000.00	25,000.00	25,000.00	Other *	(25,000.00)
18/01/2019	Purchase	680.0000	680.00	680.00	680.00	Other *	(680.00)
19/03/2019	Purchase	2,700.0000	2,700.00	2,700.00	2,700.00	Other *	(2,700.00)
		<u>378,530.0000</u>	<u>378,530.00</u>	<u>378,530.00</u>	<u>378,530.00</u>		<u>(378,530.00)</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	378,530.0000				
Original Cost	378,530.00	- Indexation Method			
Consideration		- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(378,530.00)		(378,530.00)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(378,530.00)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Venezuela Oil Syndicate	785/001	378,530.0000		378,530.00		
Taxable Profit/(Loss)	235/028		378,530.00			
Non Taxable Profit/(Loss)	236/028					
Distributions Received	238/003					

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components