

THE SMART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2013
Created by BRAD on Monday 24 March, 2014 @ 15:07:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2013	776/001	Australian Stock Exchange (Market Value Date: 30/06/2013, Code: ASX)	33.07	3,250.00
30/06/2013	776/002	Telstra Corporation (Market Value Date: 30/06/2013, Code: TLS)	4.77	10,800.00
30/06/2013	776/003	Wesfarmers Limited (Market Value Date: 30/06/2013, Code: WES)	39.60	9,700.00
30/06/2013	776/004	Anz Banking Group (Market Value Date: 30/06/2013, Code: ANZ)	28.58	6,550.00
30/06/2013	776/005	National Australia Bank (Market Value Date: 30/06/2013, Code: NAB)	29.68	5,526.00
30/06/2013	776/006	Amp Limited (Market Value Date: 30/06/2013, Code: AMP)	4.25	1,600.00
Total Amount				37,426.00

Calculation of permanent difference on revaluation

30/06/2013	776/001	Australian Stock Exchange - No CGT asset		
30/06/2013	776/001	- Market Value	33,070.00	
30/06/2013	776/001	- Less Carrying Value	29,820.00	
30/06/2013	776/001	- Permanent Difference		3,250.00
30/06/2013	776/002	Telstra Corporation - No CGT asset		
30/06/2013	776/002	- Market Value	47,700.00	
30/06/2013	776/002	- Less Carrying Value	36,900.00	
30/06/2013	776/002	- Permanent Difference		10,800.00
30/06/2013	776/003	Wesfarmers Limited - No CGT asset		
30/06/2013	776/003	- Market Value	39,600.00	
30/06/2013	776/003	- Less Carrying Value	29,900.00	
30/06/2013	776/003	- Permanent Difference		9,700.00
30/06/2013	776/004	Anz Banking Group - No CGT asset		
30/06/2013	776/004	- Market Value	28,580.00	
30/06/2013	776/004	- Less Carrying Value	22,030.00	
30/06/2013	776/004	- Permanent Difference		6,550.00
30/06/2013	776/005	National Australia Bank - No CGT asset		
30/06/2013	776/005	- Market Value	26,712.00	
30/06/2013	776/005	- Less Carrying Value	21,186.00	
30/06/2013	776/005	- Permanent Difference		5,526.00
30/06/2013	776/006	Amp Limited - No CGT asset		
30/06/2013	776/006	- Market Value	17,000.00	
30/06/2013	776/006	- Less Carrying Value	15,400.00	
30/06/2013	776/006	- Permanent Difference		1,600.00
Total Amount				37,426.00

Calculation of tax entries

Calculation of permanent differences

30/06/2013	247	Australian Stock Exchange (776/001) - Non Tax Revn		3,250.00
30/06/2013	247	Telstra Corporation (776/002) - Non Tax Revn		10,800.00

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30/06/2013	247	Wesfarmers Limited (776/003) - Non Tax Revn		9,700.00
30/06/2013	247	Amp Limited (776/006) - Non Tax Revn		1,600.00
30/06/2013	247	Anz Banking Group (776/004) - Non Tax Revn		6,550.00
30/06/2013	247	National Australia Bank (776/005) - Non Tax Revn		5,526.00
01/07/2012	288/001	Smart, Ronald Bruce		19,050.13
01/07/2012	288/002	Smart, Carolyn		32,746.68
30/06/2013	413/001	Smart, Ronald Bruce		(14,000.00)
30/06/2013	413/002	Smart, Carolyn		(18,111.52)
01/07/2012	462/001	Smart, Ronald Bruce		(19,050.13)
01/07/2012	462/002	Smart, Carolyn		(32,746.68)
30/06/2013		Exempt Pension Income		26,762.00
Total Amount				32,076.48

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2013	239/001	Australian Stock Exchange	100.000	2,471.42
30/06/2013	239/002	Telstra Corporation	100.000	4,000.00
30/06/2013	239/003	Wesfarmers Limited	100.000	2,457.14
30/06/2013	239/004	Anz Banking Group	100.000	2,071.43
30/06/2013	239/005	National Australia Bank	100.000	2,314.28
30/06/2013	239/006	Amp Limited	100.000	1,257.15
30/06/2013	250/003	Westpac Term Deposit	100.000	12,190.38
Total Unsegregated Amount				26,761.80
Total Exempt Pension Income				26,762.00

Pension Member Non Deductible Expenses

Total Amount **0.00**

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2012 30/06/2013 **Non-Deductible General Expense Percentage (Manual)** **0.000%**

Investment Expense Calculation

01/07/2012 30/06/2013 **Non-Deductible Investment Expense Percentage (Manual)** **0.000%**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	31,798.28
Less Permanent Differences	32,076.48
Taxable income for period	(279.00)
Add Supervisory levy	321.00
Total Amount Due or Refundable	(3,930.42)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$4,251.42 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2013	501	Smart, Ronald Bruce - Unres Non Pres	147,082.30
30/06/2013	502	Smart, Carolyn - Unres Non Pres	260,764.09
		Total Amount	407,846.39

Profit/(Loss) Available for Allocation to Members

30/06/2013	Profit/(Loss) for period before allocations	31,798.28
30/06/2013	Transfers in from other funds	(51,796.81)
30/06/2013	Transfers out to other funds	51,796.81
30/06/2013	Pensions paid	32,111.52
	Total Amount	63,909.80

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	31,798.28
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	31,798.28
Total member opening balance	407,846.39

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Fund Rate (Profit after exclusion/Total member opening balance)				7.80
Smart, Ronald Bruce				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2012		Opening balance - Unres Non Pres	147,082.30	147,082.30
01/07/2012	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	9,476.21	9,476.21
01/07/2012	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(16,648.33)	(16,648.33)
01/07/2012	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	19,050.13	19,050.13
01/07/2012	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(10,577.88)	(10,577.88)
30/06/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(14,000.00)	
01/07/2012	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	1,101.67	1,101.67
01/07/2012	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	16,648.33	16,648.33
01/07/2012	501/093	Transfers Out - Unrestricted Non Preserved/Taxable	(19,050.13)	(19,050.13)
Total Amount - Unres Non Pres (Weighted)				147,082.30
30/06/2013	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	25.35	
30/06/2013	501/034	Members share of profit/(loss) - Unres Non Pres/Taxable	23,022.54	
Closing Balance - Unrestricted Non Pres			156,130.19	

Smart, Carolyn
Unrestricted Non Preserved

<u>Members Balance</u>				
01/07/2012		Opening balance - Unres Non Pres	260,764.09	260,764.09
01/07/2012	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	16,786.34	16,786.34
01/07/2012	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(16,663.08)	(16,663.08)
01/07/2012	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	32,746.68	32,746.68
01/07/2012	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(17,873.26)	(17,873.26)
30/06/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(18,111.52)	
01/07/2012	502/083	Benefits Paid - Unrestricted Non Preserved/Taxable	1,086.92	1,086.92
01/07/2012	502/084	Benefits Paid - Unrestricted Non Preserved/Tax	16,663.08	16,663.08

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2012	502/093	Free Transfers Out - Unrestricted Non Preserved/Taxable	(32,746.68)	(32,746.68)
Total Amount - Unres Non Pres (Weighted)				260,764.09
30/06/2013	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	44.95	
30/06/2013	502/034	Members share of profit/(loss) - Unres Non Pres/Taxable	40,816.96	
Closing Balance - Unrestricted Non Pres			283,514.48	

BAS Instalment Income Reconciliation (Label T1)

30/06/2013	Gross Interest	12,190.00
30/06/2013	Dividends	14,571.00
Total Amount		26,761.00

MCS Reconciliation