

THE SMART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by BRAD on Monday 16 March, 2015 @ 09:49:41

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	776/001	Australian Stock Exchange (Market Value Date: 30/06/2014, Code: ASX)	35.64	2,570.00
30/06/2014	776/002	Telstra Corporation (Market Value Date: 30/06/2014, Code: TLS)	5.21	4,400.00
30/06/2014	776/003	Wesfarmers Limited (Market Value Date: 30/06/2014, Code: WES)	41.84	2,237.92
30/06/2014	776/004	Anz Banking Group (Market Value Date: 30/06/2014, Code: ANZ)	33.34	4,760.00
30/06/2014	776/005	National Australia Bank (Market Value Date: 30/06/2014, Code: NAB)	32.78	2,790.00
30/06/2014	776/006	Amp Limited (Market Value Date: 30/06/2014, Code: AMP)	5.30	4,200.00
Total Amount				20,957.92

Calculation of permanent difference on revaluation

30/06/2014	776/001	Australian Stock Exchange - No CGT asset		
30/06/2014	776/001	- Market Value	35,640.00	
30/06/2014	776/001	- Less Carrying Value	33,070.00	
30/06/2014	776/001	- Permanent Difference		2,570.00
30/06/2014	776/002	Telstra Corporation - No CGT asset		
30/06/2014	776/002	- Market Value	52,100.00	
30/06/2014	776/002	- Less Carrying Value	47,700.00	
30/06/2014	776/002	- Permanent Difference		4,400.00
30/06/2014	776/003	Wesfarmers Limited - No CGT asset		
30/06/2014	776/003	- Market Value	41,337.92	
30/06/2014	776/003	- Less Carrying Value	39,100.00	
30/06/2014	776/003	- Permanent Difference		2,237.92
30/06/2014	776/004	Anz Banking Group - No CGT asset		
30/06/2014	776/004	- Market Value	33,340.00	
30/06/2014	776/004	- Less Carrying Value	28,580.00	
30/06/2014	776/004	- Permanent Difference		4,760.00
30/06/2014	776/005	National Australia Bank - No CGT asset		
30/06/2014	776/005	- Market Value	29,502.00	
30/06/2014	776/005	- Less Carrying Value	26,712.00	
30/06/2014	776/005	- Permanent Difference		2,790.00
30/06/2014	776/006	Amp Limited - No CGT asset		
30/06/2014	776/006	- Market Value	21,200.00	
30/06/2014	776/006	- Less Carrying Value	17,000.00	
30/06/2014	776/006	- Permanent Difference		4,200.00
Total Amount				20,957.92

Calculation of tax entries

Calculation of permanent differences

30/06/2014	247	Australian Stock Exchange (776/001) - Non Tax Revn		2,570.00
30/06/2014	247	Telstra Corporation (776/002) - Non Tax Revn		4,400.00

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30/06/2014	247	Wesfarmers Limited (776/003) - Non Tax Revn		2,237.92
30/06/2014	247	Anz Banking Group (776/004) - Non Tax Revn		4,760.00
30/06/2014	247	National Australia Bank (776/005) - Non Tax Revn		2,790.00
30/06/2014	247	Amp Limited (776/006) - Non Tax Revn		4,200.00
01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
01/08/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/09/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
01/11/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/12/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/01/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
03/03/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
01/04/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
01/05/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
02/06/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
30/06/2014	413/001	Smart, Ronald Bruce		(9,820.01)
30/06/2014	413/002	Smart, Carolyn		(14,983.50)
30/06/2014	415/001	Smart, Ronald Bruce		(0.19)
30/06/2014	415/002	Smart, Carolyn		(0.50)
30/06/2014	416/001	Smart, Ronald Bruce		(10.62)
30/06/2014	416/002	Smart, Carolyn		(16.00)
18/07/2013	235/002	Australian Stock Exchange (Other method) - Pension Members Percent: 100.000%	360.40	360.40
30/06/2014		Exempt Pension Income		25,060.00
Total Amount				21,461.50

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	239/001	Australian Stock Exchange	100.000	2,435.71
30/06/2014	239/002	Telstra Corporation	100.000	4,071.43
30/06/2014	239/003	Wesfarmers Limited	100.000	2,671.14
30/06/2014	239/004	Anz Banking Group	100.000	2,342.86
30/06/2014	239/005	National Australia Bank	100.000	2,442.85
30/06/2014	239/006	Amp Limited	100.000	1,196.00
30/06/2014	250/003	Westpac Term Deposit	100.000	9,900.40
Total Unsegregated Amount				25,060.39
Total Exempt Pension Income				25,060.00

Pension Member Non Deductible Expenses

01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
01/08/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/09/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)

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01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
01/11/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/12/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
02/01/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
03/03/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
01/04/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
01/05/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
02/06/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(8.50)
Total Amount				(86.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Manual)	100.000%
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Investment Expense Calculation

01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Manual)	100.000%
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Calculation of Net Capital Gains

Other Gains

18/07/2013	235/002	Australian Stock Exchange (Other method)	360.40
		- Pension Members Percent: 100.000%	

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	21,140.89
Less Permanent Differences	21,461.50
Taxable income for period	(321.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(4,077.19)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$4,465.19 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Members Weighted Amounts</u>				
30/06/2014	501	Smart, Ronald Bruce - Unres Non Pres		156,130.19
30/06/2014	502	Smart, Carolyn - Unres Non Pres		283,514.48
		Total Amount		439,644.67
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2014		Profit/(Loss) for period before allocations		21,140.89
30/06/2014		Pensions paid		24,830.82
		Total Amount		45,971.71
<u>Income Tax Expense Available for Allocation to Members</u>				
		Total Amount		0.00
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharges)		21,140.89
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		21,140.89
		Total member opening balance		439,644.67
		Fund Rate (Profit after exclusion/Total member opening balance)		4.81
Smart, Ronald Bruce				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	156,130.19	156,130.19
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(19,024.78)	(19,024.78)
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	28,072.67	28,072.67
01/07/2013	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	(19,050.13)	(19,050.13)
01/07/2013	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(23,022.54)	(23,022.54)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(25.35)	(25.35)
30/06/2014	501/055	Pensions Paid - Preserved/Taxable	(0.19)	
30/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10.62)	

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30/06/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(9,820.01)	
01/07/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	14,000.00	14,000.00
01/07/2013	501/093	Transfers Out - Unrestricted Non Preserved/Taxable	19,050.13	19,050.13
Total Amount - Unres Non Pres (Weighted)				156,130.19
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	17.96	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	16,307.89	
Closing Balance - Unrestricted Non Pres			162,625.22	

Smart, Carolyn
Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	283,514.48	283,514.48
01/07/2013	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(32,701.73)	(32,701.73)
01/07/2013	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	55,452.12	55,452.12
01/07/2013	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	(32,746.68)	(32,746.68)
01/07/2013	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(40,816.96)	(40,816.96)
01/07/2013	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(44.95)	(44.95)
30/06/2014	502/055	Pensions Paid - Preserved/Taxable	(0.50)	
30/06/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(16.00)	
30/06/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(14,983.50)	
01/07/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	18,111.52	18,111.52
01/07/2013	502/093	Transfers Out - Unrestricted Non Preserved/Taxable	32,746.68	32,746.68
Total Amount - Unres Non Pres (Weighted)				283,514.48
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	32.61	
30/06/2014	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	29,613.25	
Closing Balance - Unrestricted Non Pres			298,160.34	

BAS Instalment Income Reconciliation (Label T1)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014		Gross Interest		9,900.00
30/06/2014		Dividends		15,160.00
		Total Amount		25,060.00

MCS Reconciliation