

**THE SMART SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2021**  
Created by BRAD on Monday 16 May, 2022 @ 11:29:13

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2021	776/002	Telstra Corporation (Market Value Date: 30/06/2021, Code: TLS)	3.76	6,300.00
30/06/2021	776/003	Wesfarmers Limited (Market Value Date: 30/06/2021, Code: WES)	59.10	13,856.17
30/06/2021	776/005	National Australia Bank (Market Value Date: 30/06/2021, Code: NAB)	26.22	7,200.00
30/06/2021	776/006	Amp Limited (Market Value Date: 30/06/2021, Code: AMP)	1.13	(2,920.00)
30/06/2021	776/007	Virgin Money (Cybg Plc) (Market Value Date: 30/06/2021, Code: CYB)	3.68	455.62
<b>Total Amount</b>				<b>24,891.79</b>

**Calculation of permanent difference on revaluation**

30/06/2021	776/001	Australian Stock Exchange - No CGT asset		
30/06/2021	776/001	- Market Value	0.00	
30/06/2021	776/001	- Less Carrying Value	0.00	
30/06/2021	776/002	Telstra Corporation - No CGT asset		
30/06/2021	776/002	- Market Value	37,600.00	
30/06/2021	776/002	- Less Carrying Value	31,300.00	
30/06/2021	776/002	- Permanent Difference		6,300.00
30/06/2021	776/003	Wesfarmers Limited - No CGT asset		
30/06/2021	776/003	- Market Value	57,386.10	
30/06/2021	776/003	- Less Carrying Value	43,529.93	
30/06/2021	776/003	- Permanent Difference		13,856.17
30/06/2021	776/004	Anz Banking Group - No CGT asset		
30/06/2021	776/004	- Market Value	0.00	
30/06/2021	776/004	- Less Carrying Value	0.00	
30/06/2021	776/005	National Australia Bank - No CGT asset		
30/06/2021	776/005	- Market Value	23,598.00	
30/06/2021	776/005	- Less Carrying Value	16,398.00	
30/06/2021	776/005	- Permanent Difference		7,200.00
30/06/2021	776/006	Amp Limited - No CGT asset		
30/06/2021	776/006	- Market Value	4,500.00	
30/06/2021	776/006	- Less Carrying Value	7,420.00	
30/06/2021	776/006	- Permanent Difference		(2,920.00)
30/06/2021	776/007	Virgin Money (Cybg Plc) - No CGT asset		
30/06/2021	776/007	- Market Value	828.00	
30/06/2021	776/007	- Less Carrying Value	372.38	
30/06/2021	776/007	- Permanent Difference		455.62
<b>Total Amount</b>				<b>24,891.79</b>

**Calculation of tax entries**

**Calculation of permanent differences**

30/06/2021	247	Wesfarmers Limited (776/003) - Non Tax Revn		13,856.17
30/06/2021	247	National Australia Bank (776/005) - Non Tax Revn		7,200.00
30/06/2021	247	Amp Limited (776/006) - Non Tax Revn		(2,920.00)

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30/06/2021	247	Virgin Money (Cybg Plc) (776/007) - Non Tax Revn		455.62
30/06/2021	247	Telstra Corporation (776/002) - Non Tax Revn		6,300.00
30/06/2021	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,090.00)
30/06/2021	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(550.00)
01/07/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/10/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/11/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/02/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/05/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/07/2020	413/001	Smart, Ronald Bruce		(24,000.00)
01/07/2020	413/002	Smart, Carolyn		(24,067.84)
30/06/2021		Exempt Pension Income		6,929.00
<b>Total Amount</b>				<b>(19,007.05)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2021	239/002	Telstra Corporation	100.000	2,285.72
30/06/2021	239/003	Wesfarmers Limited	100.000	2,538.48
30/06/2021	239/005	National Australia Bank	100.000	771.42
30/06/2021	239/006	Amp Limited	100.000	571.43
30/06/2021	250/003	Westpac Term Deposit	100.000	762.00
<b>Total Unsegregated Amount</b>				<b>6,929.05</b>
<b>Total Exempt Pension Income</b>				<b>6,929.00</b>

Pension Member Non Deductible Expenses

30/06/2021	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(2,090.00)
30/06/2021	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(550.00)
01/07/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/10/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/11/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2020	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/02/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/05/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2021	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
		<b>Total Amount</b>		<b>(2,760.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2020	30/06/2021	<b>Non-Deductible General Expense Percentage (Manual)</b>	<b>100.000%</b>
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Investment Expense Calculation

01/07/2020	30/06/2021	<b>Non-Deductible Investment Expense Percentage (Manual)</b>	<b>100.000%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(19,266.00)
Less Permanent Differences	(19,007.05)
<b>Taxable income for period</b>	<b>(259.00)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(1,591.12)</b>

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$1,850.12 consists wholly of refundable imputed and TFN credits

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	Smart, Ronald Bruce - Unres Non Pres	73,887.21
30/06/2021	502	Smart, Carolyn - Unres Non Pres	168,909.48
		<b>Total Amount</b>	<b>242,796.69</b>

Profit/(Loss) Available for Allocation to Members

30/06/2021	Profit/(Loss) for period before allocations	(19,266.00)
30/06/2021	Pensions paid	48,067.84

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Total Amount</b>				<b>28,801.84</b>

Income Tax Expense Available for Allocation to Members

**Total Amount** **0.00**

**Fund Rate or Return Calculation**

**Total profit for period (excluding Super Surcharge)** **(19,266.00)**

Less amounts excluded from fund rate calculation:

**Total exclusion**

**Profit after exclusion** **(19,266.00)**

**Total member opening balance** **290,864.53**

**Fund Rate (Profit after exclusion/Total member opening balance)** **(6.62)**

**Smart, Ronald Bruce**  
**Unrestricted Non Preserved**

Members Balance

01/07/2020		Opening balance - Unres Non Pres	97,887.21	97,887.21
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(0.65)	(0.65)
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(26.68)	(26.68)
01/07/2020	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(24,818.83)	(24,818.83)
01/07/2020	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	345.78	345.78
01/07/2020	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	0.38	0.38
01/07/2020	501/055	Pensions Paid - Preserved/Taxable	0.65	0.65
01/07/2020	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	26.30	26.30
01/07/2020	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(24,000.00)	(24,000.00)
01/07/2020	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	24,473.05	24,473.05
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>73,887.21</b>
30/06/2021	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	8,764.90	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>82,652.11</b>	

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<b>Smart, Carolyn</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2020		Opening balance - Unres Non Pres	192,977.32	192,977.32
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(0.65)	(0.65)
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(26.98)	(26.98)
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(25,088.22)	(25,088.22)
01/07/2020	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	615.17	615.17
01/07/2020	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	0.68	0.68
01/07/2020	502/055	Pensions Paid - Preserved/Taxable	0.65	0.65
01/07/2020	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	26.30	26.30
01/07/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(24,067.84)	(24,067.84)
01/07/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	24,473.05	24,473.05
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>168,909.48</b>
30/06/2021	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	20,036.94	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>188,946.42</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2021	Gross Interest	762.00
30/06/2021	Dividends	6,167.00
	<b>Total Amount</b>	<b>6,929.00</b>

**MCS Reconciliation**