

THE SMART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by BRAD on Tuesday 29 May, 2012 @ 14:23:22

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	776/001	Australian Stock Exchange (Market Value Date: 30/06/2011, Code: ASX)	30.45	1,290.00
30/06/2011	776/002	Telstra Corporation (Market Value Date: 30/06/2011, Code: TLS)	2.89	(3,600.00)
30/06/2011	776/003	Wesfarmers Limited (Market Value Date: 30/06/2011, Code: WES)	31.85	3,200.00
30/06/2011	776/004	Anz Banking Group (Market Value Date: 30/06/2011, Code: ANZ)	22.00	390.00
30/06/2011	776/005	National Australia Bank (Market Value Date: 30/06/2011, Code: NAB)	25.62	2,106.00
30/06/2011	776/006	Amp Limited (Market Value Date: 30/06/2011, Code: AMP)	4.89	(1,280.00)
Total Amount				2,106.00

Calculation of permanent difference on revaluation

30/06/2011	776/001	Australian Stock Exchange - No CGT asset		
30/06/2011	776/001	- Market Value	30,450.00	
30/06/2011	776/001	- Less Carrying Value	29,160.00	
30/06/2011	776/001	- Permanent Difference		1,290.00
30/06/2011	776/002	Telstra Corporation - No CGT asset		
30/06/2011	776/002	- Market Value	28,900.00	
30/06/2011	776/002	- Less Carrying Value	32,500.00	
30/06/2011	776/002	- Permanent Difference		(3,600.00)
30/06/2011	776/003	Wesfarmers Limited - No CGT asset		
30/06/2011	776/003	- Market Value	31,850.00	
30/06/2011	776/003	- Less Carrying Value	28,650.00	
30/06/2011	776/003	- Permanent Difference		3,200.00
30/06/2011	776/004	Anz Banking Group - No CGT asset		
30/06/2011	776/004	- Market Value	22,000.00	
30/06/2011	776/004	- Less Carrying Value	21,610.00	
30/06/2011	776/004	- Permanent Difference		390.00
30/06/2011	776/005	National Australia Bank - No CGT asset		
30/06/2011	776/005	- Market Value	23,058.00	
30/06/2011	776/005	- Less Carrying Value	20,952.00	
30/06/2011	776/005	- Permanent Difference		2,106.00
30/06/2011	776/006	Amp Limited - No CGT asset		
30/06/2011	776/006	- Market Value	19,560.00	
30/06/2011	776/006	- Less Carrying Value	20,840.00	
30/06/2011	776/006	- Permanent Difference		(1,280.00)
Total Amount				2,106.00

Calculation of tax entries

Calculation of permanent differences

30/06/2011	247	Australian Stock Exchange (776/001) - Non Tax Revn		1,290.00
30/06/2011	247	Telstra Corporation (776/002) - Non Tax Revn		(3,600.00)

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30/06/2011	247	Wesfarmers Limited (776/003) - Non Tax Revn		3,200.00
30/06/2011	247	Anz Banking Group (776/004) - Non Tax Revn		390.00
30/06/2011	247	National Australia Bank (776/005) - Non Tax Revn		2,106.00
30/06/2011	247	Amp Limited (776/006) - Non Tax Revn		(1,280.00)
01/07/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
18/08/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(13.00)
01/10/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/11/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/12/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/03/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(19.50)
01/04/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
30/06/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(13.00)
30/06/2011		Exempt Pension Income		23,237.00
Total Amount				25,265.00

Calculation of Exempt Pension Income

Smart, Ronald Bruce

30/06/2011	250/002	Westpac Max-I Direct	37.500	451.84
30/06/2011	250/003	Westpac Term Deposit	37.500	3,170.73
30/06/2011	239/001	Australian Stock Exchange	37.500	933.21
30/06/2011	239/002	Telstra Corporation	37.500	1,500.00
30/06/2011	239/003	Wesfarmers Limited	37.500	723.21
30/06/2011	239/004	Anz Banking Group	37.500	675.00
30/06/2011	239/005	National Australia Bank	37.500	732.86
30/06/2011	239/006	Amp Limited	37.500	527.14
Member Total Amount				8,713.99

Smart, Carolyn

30/06/2011	250/002	Westpac Max-I Direct	62.500	753.07
30/06/2011	250/003	Westpac Term Deposit	62.500	5,284.56
30/06/2011	239/001	Australian Stock Exchange	62.500	1,555.36
30/06/2011	239/002	Telstra Corporation	62.500	2,500.00
30/06/2011	239/003	Wesfarmers Limited	62.500	1,205.36
30/06/2011	239/004	Anz Banking Group	62.500	1,125.00
30/06/2011	239/005	National Australia Bank	62.500	1,221.43
30/06/2011	239/006	Amp Limited	62.500	878.58
Member Total Amount				14,523.36

Total Amount **23,237.00**

Pension Member Non Deductible Expenses

01/07/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
18/08/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(13.00)
01/10/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/11/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/12/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)

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01/03/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(19.50)
01/04/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
30/06/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(13.00)
		Total Amount		(78.00)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	25,115.35
Less Permanent Differences	25,265.00

Taxable income for period **(150.00)**

Add Supervisory levy 180.00
Total Amount Due or Refundable **180.00**

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$3,857.15 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Smart, Ronald Bruce - Unres Non Pres	150,161.38
30/06/2011	502	Smart, Carolyn - Unres Non Pres	250,268.97
		Total Amount	400,430.35

Profit/(Loss) Available for Allocation to Members

30/06/2011	Profit/(Loss) for period before allocations	25,115.35
	Total Amount	25,115.35

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) 25,115.35

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **25,115.35**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total member opening balance				400,430.35
Fund Rate (Profit after exclusion/Total member opening balance)				6.27
Smart, Ronald Bruce				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Unres Non Pres	150,161.38	150,161.38
01/07/2010	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	161.38	161.38
01/07/2010	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	150,000.00	150,000.00
01/07/2010	501/015	Member/Personal Contributions - Non Preserved	(150,000.00)	(150,000.00)
01/07/2010	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(914.96)	(914.96)
01/07/2010	501/063	Income Tax - Unrestricted Non Preserved/Taxable	753.58	753.58
30/06/2011	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(5.72)	
30/06/2011	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(5,319.50)	
Total Amount - Unres Non Pres (Weighted)				150,161.38
30/06/2011	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	9,418.26	
Closing Balance - Unrestricted Non Pres				154,254.42
Smart, Carolyn				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Unres Non Pres	250,268.97	250,268.97
01/07/2010	502/001	Opening Balance - Preserved/Taxable	(268.97)	(268.97)
01/07/2010	502/001	Opening Balance - Preserved/Taxable	268.97	268.97
01/07/2010	502/002	Opening Balance - Preserved/Tax Free	(250,000.00)	(250,000.00)
01/07/2010	502/002	Opening Balance - Preserved/Tax Free	250,000.00	250,000.00
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	268.97	268.97
01/07/2010	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	250,000.00	250,000.00
01/07/2010	502/015	Member/Personal Contributions - Non Preserved	(250,000.00)	(250,000.00)
01/07/2010	502/015	Member/Personal Contributions - Non Preserved	250,000.00	250,000.00
01/07/2010	502/016	Member/Personal Contributions - Preserved	250,000.00	250,000.00
01/07/2010	502/016	Member/Personal Contributions - Preserved	(250,000.00)	(250,000.00)
01/07/2010	502/016	Member/Personal Contributions - Preserved	(250,000.00)	(250,000.00)
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(1,524.94)	(1,524.94)
01/07/2010	502/053	Income Tax - Preserved/Taxable	1,255.97	1,255.97

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30/06/2011	502/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(5.72)	
30/06/2011	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(5,319.51)	
		Total Amount - Unres Non Pres (Weighted)		250,268.97
30/06/2011	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	15,697.09	
		Closing Balance - Unrestricted Non Pres	260,640.83	

BAS Instalment Income Reconciliation (Label T1)

30/06/2011		Gross Interest		9,660.00
30/06/2011		Dividends		13,577.00
		Total Amount		23,237.00

MCS Reconciliation
Smart, Carolyn

Personal Contributed amount

01/07/2010	502/015	Member/Personal Contributions - Non Preserved		250,000.00
01/07/2010	502/016	Member/Personal Contributions - Preserved		(250,000.00)
		Total Amount		0.00

Other Contributions

01/07/2010	502/015	Member/Personal Contributions - Non Preserved		(250,000.00)
01/07/2010	502/016	Member/Personal Contributions - Preserved		250,000.00
		Total Amount		0.00