

**THE SMART SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2012**  
Created by SARAH on Wednesday 27 February, 2013 @ 13:01:46

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2012	776/001	Australian Stock Exchange (Market Value Date: 30/06/2012, Code: ASX)	29.82	(630.00)
30/06/2012	776/002	Telstra Corporation (Market Value Date: 30/06/2012, Code: TLS)	3.69	8,000.00
30/06/2012	776/003	Wesfarmers Limited (Market Value Date: 30/06/2012, Code: WES)	29.90	(1,950.00)
30/06/2012	776/004	Anz Banking Group (Market Value Date: 30/06/2012, Code: ANZ)	22.03	30.00
30/06/2012	776/005	National Australia Bank (Market Value Date: 30/06/2012, Code: NAB)	23.54	(1,872.00)
30/06/2012	776/006	Amp Limited (Market Value Date: 30/06/2012, Code: AMP)	3.85	(4,160.00)
<b>Total Amount</b>				<b>(582.00)</b>

**Calculation of permanent difference on revaluation**

30/06/2012	776/001	Australian Stock Exchange - No CGT asset		
30/06/2012	776/001	- Market Value	29,820.00	
30/06/2012	776/001	- Less Carrying Value	30,450.00	
30/06/2012	776/001	- Permanent Difference		(630.00)
30/06/2012	776/002	Telstra Corporation - No CGT asset		
30/06/2012	776/002	- Market Value	36,900.00	
30/06/2012	776/002	- Less Carrying Value	28,900.00	
30/06/2012	776/002	- Permanent Difference		8,000.00
30/06/2012	776/003	Wesfarmers Limited - No CGT asset		
30/06/2012	776/003	- Market Value	29,900.00	
30/06/2012	776/003	- Less Carrying Value	31,850.00	
30/06/2012	776/003	- Permanent Difference		(1,950.00)
30/06/2012	776/004	Anz Banking Group - No CGT asset		
30/06/2012	776/004	- Market Value	22,030.00	
30/06/2012	776/004	- Less Carrying Value	22,000.00	
30/06/2012	776/004	- Permanent Difference		30.00
30/06/2012	776/005	National Australia Bank - No CGT asset		
30/06/2012	776/005	- Market Value	21,186.00	
30/06/2012	776/005	- Less Carrying Value	23,058.00	
30/06/2012	776/005	- Permanent Difference		(1,872.00)
30/06/2012	776/006	Amp Limited - No CGT asset		
30/06/2012	776/006	- Market Value	15,400.00	
30/06/2012	776/006	- Less Carrying Value	19,560.00	
30/06/2012	776/006	- Permanent Difference		(4,160.00)
<b>Total Amount</b>				<b>(582.00)</b>

**Calculation of tax entries**

**Calculation of permanent differences**

01/07/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/08/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/09/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)

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03/10/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/11/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/12/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
03/01/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/02/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/03/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
02/04/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/05/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/06/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
30/06/2012	330	Telstra Corporation (776/002) - Non Tax Revn		8,000.00
30/06/2012	330	Wesfarmers Limited (776/003) - Non Tax Revn		(1,950.00)
30/06/2012	330	Anz Banking Group (776/004) - Non Tax Revn		30.00
30/06/2012	330	National Australia Bank (776/005) - Non Tax Revn		(1,872.00)
30/06/2012	330	Amp Limited (776/006) - Non Tax Revn		(4,160.00)
30/06/2012	330	Australian Stock Exchange (776/001) - Non Tax Revn		(630.00)
30/06/2012		Exempt Pension Income		29,291.00
<b>Total Amount</b>				<b>28,631.00</b>

**Calculation of Exempt Pension Income**

**Smart, Ronald Bruce**

30/06/2012	250/003	Westpac Term Deposit	37.500	5,565.24
30/06/2012	239/001	Australian Stock Exchange	37.500	995.35
30/06/2012	239/002	Telstra Corporation	37.500	1,500.00
30/06/2012	239/003	Wesfarmers Limited	37.500	830.36
30/06/2012	239/004	Anz Banking Group	37.500	750.00
30/06/2012	239/005	National Australia Bank	37.500	829.29
30/06/2012	239/006	Amp Limited	37.500	508.93
30/06/2012	250/004	Income Tax Payable	37.500	5.01
<b>Member Total Amount</b>				<b>10,984.18</b>

**Smart, Carolyn**

30/06/2012	250/003	Westpac Term Deposit	62.500	9,275.40
30/06/2012	239/001	Australian Stock Exchange	62.500	1,658.92
30/06/2012	239/002	Telstra Corporation	62.500	2,500.00
30/06/2012	239/003	Wesfarmers Limited	62.500	1,383.93
30/06/2012	239/004	Anz Banking Group	62.500	1,250.00
30/06/2012	239/005	National Australia Bank	62.500	1,382.14
30/06/2012	239/006	Amp Limited	62.500	848.21
30/06/2012	250/004	Income Tax Payable	62.500	8.35
<b>Member Total Amount</b>				<b>18,306.95</b>

**Total Amount**

**29,291.00**

Pension Member Non Deductible Expenses

01/07/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/08/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/09/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
03/10/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/11/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/12/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
03/01/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/02/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/03/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
02/04/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/05/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
01/06/2012	315	Bank Charges (Perm Diff Percent: 100.00%)		(6.50)
<b>Total Amount</b>				<b>(78.00)</b>

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	28,451.14
Less Permanent Differences	28,631.00

**Taxable income for period (180.00)**

Add Supervisory levy 200.00

**Total Amount Due or Refundable 200.00**

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$4,121.14 consists wholly of refundable imputed and TFN credits

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2012	501	Smart, Ronald Bruce - Unres Non Pres	154,254.42
30/06/2012	502	Smart, Carolyn - Unres Non Pres	260,640.83
<b>Total Amount</b>			<b>414,895.25</b>

Profit/(Loss) Available for Allocation to Members

30/06/2012	Profit/(Loss) for period before allocations	28,451.14
<b>Total Amount</b>		<b>28,451.14</b>

Income Tax Expense Available for Allocation to Members

**Total Amount 0.00**

**Fund Rate or Return Calculation**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		<b>Total profit for period (excluding Super Surchage)</b>		<b>28,451.14</b>
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>28,451.14</b>
		<b>Total member opening balance</b>		<b>414,895.25</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>6.86</b>

**Smart, Ronald Bruce**  
**Unrestricted Non Preserved**

Members Balance

01/07/2011		Opening balance - Unres Non Pres	154,254.42	154,254.42
01/07/2011	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	9,412.54	9,412.54
01/07/2011	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(5,319.50)	(5,319.50)
01/07/2011	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(9,418.26)	(9,418.26)
30/06/2012	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(1,101.67)	
01/07/2011	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	5.72	5.72
30/06/2012	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(16,648.33)	
01/07/2011	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	5,319.50	5,319.50
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>154,254.42</b>
30/06/2012	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	10,577.88	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>147,082.30</b>	

**Smart, Carolyn**  
**Unrestricted Non Preserved**

Members Balance

01/07/2011		Opening balance - Unres Non Pres	260,640.83	260,640.83
01/07/2011	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	15,691.37	15,691.37
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(5,319.51)	(5,319.51)
01/07/2011	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(15,697.09)	(15,697.09)
30/06/2012	502/083	Benefits Paid - Unrestricted Non	(1,086.92)	

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01/07/2011	502/083	Preserved/Taxable Benefits Paid - Unrestricted Non Preserved/Taxable	5.72	5.72
30/06/2012	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(16,663.08)	
01/07/2011	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	5,319.51	5,319.51
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>260,640.83</b>
30/06/2012	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	17,873.26	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>260,764.09</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2012	Gross Interest	14,854.00
30/06/2012	Dividends	14,437.00
<b>Total Amount</b>		<b>29,291.00</b>

**MCS Reconciliation**