

THE SMART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by BRAD on Wednesday 23 November, 2016 @ 12:20:10

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	776/002	Telstra Corporation (Market Value Date: 30/06/2016, Code: TLS)	5.56	(5,800.00)
30/06/2016	776/003	Wesfarmers Limited (Market Value Date: 30/06/2016, Code: WES)	40.10	1,038.97
30/06/2016	776/004	Anz Banking Group (Market Value Date: 30/06/2016, Code: ANZ)	24.12	(8,080.00)
30/06/2016	776/005	National Australia Bank (Market Value Date: 30/06/2016, Code: NAB)	25.43	(7,092.00)
30/06/2016	776/006	Amp Limited (Market Value Date: 30/06/2016, Code: AMP)	5.16	(3,440.00)
Total Amount				(23,373.03)

Calculation of permanent difference on revaluation

30/06/2016	776/001	Australian Stock Exchange - No CGT asset		
30/06/2016	776/001	- Market Value	0.00	
30/06/2016	776/001	- Less Carrying Value	0.00	
30/06/2016	776/002	Telstra Corporation - No CGT asset		
30/06/2016	776/002	- Market Value	55,600.00	
30/06/2016	776/002	- Less Carrying Value	61,400.00	
30/06/2016	776/002	- Permanent Difference		(5,800.00)
30/06/2016	776/003	Wesfarmers Limited - No CGT asset		
30/06/2016	776/003	- Market Value	38,937.10	
30/06/2016	776/003	- Less Carrying Value	37,898.13	
30/06/2016	776/003	- Permanent Difference		1,038.97
30/06/2016	776/004	Anz Banking Group - No CGT asset		
30/06/2016	776/004	- Market Value	24,120.00	
30/06/2016	776/004	- Less Carrying Value	32,200.00	
30/06/2016	776/004	- Permanent Difference		(8,080.00)
30/06/2016	776/005	National Australia Bank - No CGT asset		
30/06/2016	776/005	- Market Value	22,887.00	
30/06/2016	776/005	- Less Carrying Value	29,979.00	
30/06/2016	776/005	- Permanent Difference		(7,092.00)
30/06/2016	776/006	Amp Limited - No CGT asset		
30/06/2016	776/006	- Market Value	20,640.00	
30/06/2016	776/006	- Less Carrying Value	24,080.00	
30/06/2016	776/006	- Permanent Difference		(3,440.00)
Total Amount				(23,373.03)

Calculation of tax entries

Calculation of permanent differences

01/10/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		1.50
02/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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01/02/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(60.00)
01/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/05/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/07/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
30/06/2016	330	Telstra Corporation (776/002) - Non Tax Revn		(5,800.00)
30/06/2016	330	Wesfarmers Limited (776/003) - Non Tax Revn		1,038.97
30/06/2016	330	Anz Banking Group (776/004) - Non Tax Revn		(8,080.00)
30/06/2016	330	National Australia Bank (776/005) - Non Tax Revn		(7,092.00)
30/06/2016	330	Amp Limited (776/006) - Non Tax Revn		(3,440.00)
30/06/2016	413/001	Smart, Ronald Bruce		(20,000.00)
30/06/2016	413/002	Smart, Carolyn		(20,000.00)
30/06/2016		Exempt Pension Income		21,429.00
Total Amount				(42,112.53)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	239/002	Telstra Corporation	100.000	4,428.58
30/06/2016	239/003	Wesfarmers Limited	100.000	2,802.03
30/06/2016	239/004	Anz Banking Group	100.000	2,585.71
30/06/2016	239/005	National Australia Bank	100.000	2,545.72
30/06/2016	239/006	Amp Limited	100.000	1,540.00
30/06/2016	250/003	Westpac Term Deposit	100.000	7,526.94
Total Unsegregated Amount				21,428.98
Total Exempt Pension Income				21,429.00

Pension Member Non Deductible Expenses

01/10/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		1.50
02/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
04/01/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/02/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(60.00)
01/03/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/04/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/05/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2016	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/07/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/08/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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Total Amount				(168.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2015	30/06/2016	Non-Deductible General Expense Percentage (Manual)	100.000%
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Investment Expense Calculation

01/07/2015	30/06/2016	Non-Deductible Investment Expense Percentage (Manual)	100.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(42,371.55)
Less Permanent Differences	(42,112.53)
Taxable income for period	(259.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(3,869.62)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$4,128.62 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Smart, Ronald Bruce - Unres Non Pres	159,587.46
30/06/2016	502	Smart, Carolyn - Unres Non Pres	303,273.44
Total Amount			462,860.90

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	(42,371.55)
30/06/2016	Pensions paid	40,000.00
Total Amount		(2,371.55)

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(42,371.55)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(42,371.55)
Total member opening balance	462,860.90
Fund Rate (Profit after exclusion/Total member opening balance)	(9.15)

Smart, Ronald Bruce
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	159,587.46	159,587.46
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(3,037.76)	(3,037.76)
01/07/2015	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(12,962.24)	(12,962.24)
30/06/2016	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(20,000.00)	
01/07/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	16,000.00	16,000.00
		Total Amount - Unres Non Pres (Weighted)		159,587.46
30/06/2016	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(817.67)	
		Closing Balance - Unrestricted Non Pres	138,769.79	

Smart, Carolyn
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	303,273.44	303,273.44
01/07/2015	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	5,113.10	5,113.10
01/07/2015	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(23,765.22)	(23,765.22)
30/06/2016	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(20,000.00)	
01/07/2015	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	18,652.12	18,652.12

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Total Amount - Unres Non Pres (Weighted)				303,273.44
30/06/2016	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(1,553.88)	
Closing Balance - Unrestricted Non Pres			281,719.56	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016	Gross Interest	7,527.00
30/06/2016	Dividends	13,902.00
Total Amount		21,429.00

MCS Reconciliation