

**THE SMART SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2018**

Created by BRAD on Wednesday 27 February, 2019 @ 10:44:46

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2018	776/002	Telstra Corporation (Market Value Date: 30/06/2018, Code: TLS)	2.62	(16,800.00)
30/06/2018	776/003	Wesfarmers Limited (Market Value Date: 30/06/2018, Code: WES)	49.36	8,972.04
30/06/2018	776/005	National Australia Bank (Market Value Date: 30/06/2018, Code: NAB)	27.41	(1,962.00)
30/06/2018	776/006	Amp Limited (Market Value Date: 30/06/2018, Code: AMP)	3.56	(6,520.00)
30/06/2018	776/007	Cybg Plc (Market Value Date: 30/06/2018, Code: CYB)	5.63	207.00
<b>Total Amount</b>				<b>(16,102.96)</b>

**Calculation of permanent difference on revaluation**

30/06/2018	776/001	Australian Stock Exchange - No CGT asset		
30/06/2018	776/001	- Market Value	0.00	
30/06/2018	776/001	- Less Carrying Value	0.00	
30/06/2018	776/002	Telstra Corporation - No CGT asset		
30/06/2018	776/002	- Market Value	26,200.00	
30/06/2018	776/002	- Less Carrying Value	43,000.00	
30/06/2018	776/002	- Permanent Difference		(16,800.00)
30/06/2018	776/003	Wesfarmers Limited - No CGT asset		
30/06/2018	776/003	- Market Value	47,928.56	
30/06/2018	776/003	- Less Carrying Value	38,956.52	
30/06/2018	776/003	- Permanent Difference		8,972.04
30/06/2018	776/004	Anz Banking Group - No CGT asset		
30/06/2018	776/004	- Market Value	0.00	
30/06/2018	776/004	- Less Carrying Value	0.00	
30/06/2018	776/005	National Australia Bank - No CGT asset		
30/06/2018	776/005	- Market Value	24,669.00	
30/06/2018	776/005	- Less Carrying Value	26,631.00	
30/06/2018	776/005	- Permanent Difference		(1,962.00)
30/06/2018	776/006	Amp Limited - No CGT asset		
30/06/2018	776/006	- Market Value	14,240.00	
30/06/2018	776/006	- Less Carrying Value	20,760.00	
30/06/2018	776/006	- Permanent Difference		(6,520.00)
30/06/2018	776/007	Cybg Plc - No CGT asset		
30/06/2018	776/007	- Market Value	1,266.75	
30/06/2018	776/007	- Less Carrying Value	1,059.75	
30/06/2018	776/007	- Permanent Difference		207.00
<b>Total Amount</b>				<b>(16,102.96)</b>

**Calculation of tax entries**

**Calculation of permanent differences**

01/05/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/07/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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01/08/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/10/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/11/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/01/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/02/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/04/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
30/06/2018	330	Telstra Corporation (776/002) - Non Tax Revn		(16,800.00)
30/06/2018	330	Wesfarmers Limited (776/003) - Non Tax Revn		8,972.04
30/06/2018	330	National Australia Bank (776/005) - Non Tax Revn		(1,962.00)
30/06/2018	330	Amp Limited (776/006) - Non Tax Revn		(6,520.00)
30/06/2018	330	Cybg Plc (776/007) - Non Tax Revn		207.00
01/07/2017	413/001	Smart, Ronald Bruce		(10,000.00)
01/07/2017	413/002	Smart, Carolyn		(33,000.00)
30/06/2018		Exempt Pension Income		17,905.00
<b>Total Amount</b>				<b>(41,317.96)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2018	239/002	Telstra Corporation	100.000	3,785.72
30/06/2018	239/003	Wesfarmers Limited	100.000	3,093.33
30/06/2018	239/005	National Australia Bank	100.000	2,545.72
30/06/2018	239/006	Amp Limited	100.000	1,607.42
30/06/2018	239/007	Cybg Plc	100.000	3.90
30/06/2018	250/003	Westpac Term Deposit	100.000	6,868.67

**Total Unsegregated Amount** **17,904.76**

**Total Exempt Pension Income** **17,905.00**

Pension Member Non Deductible Expenses

01/05/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/06/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/07/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/08/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/09/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/10/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/11/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/12/2017	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
02/01/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/02/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
01/03/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)
03/04/2018	315	Bank Charges (Gen Exp Percent: 100.000%)		(10.00)

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		<b>Total Amount</b>		<b>(120.00)</b>
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**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2017	30/06/2018	<b>Non-Deductible General Expense Percentage (Manual)</b>	<b>100.000%</b>
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Investment Expense Calculation

01/07/2017	30/06/2018	<b>Non-Deductible Investment Expense Percentage (Manual)</b>	<b>100.000%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(41,577.20)
Less Permanent Differences	(41,317.96)
<b>Taxable income for period</b>	<b>(259.00)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(3,015.86)</b>

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$3,274.86 consists wholly of refundable imputed and TFN credits

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2018	501	Smart, Ronald Bruce - Unres Non Pres	124,883.54
30/06/2018	502	Smart, Carolyn - Unres Non Pres	225,131.21
		<b>Total Amount</b>	<b>350,014.75</b>

Profit/(Loss) Available for Allocation to Members

30/06/2018	Profit/(Loss) for period before allocations	(41,577.20)
30/06/2018	Pensions paid	43,000.00
	<b>Total Amount</b>	<b>1,422.80</b>

Income Tax Expense Available for Allocation to Members

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<b>Total Amount</b>				<b>0.00</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(41,577.20)</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>(41,577.20)</b>
<b>Total member opening balance</b>	<b>393,014.75</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>(10.58)</b>

**Smart, Ronald Bruce**  
**Unrestricted Non Preserved**

Members Balance

01/07/2017		Opening balance - Unres Non Pres	134,883.54	134,883.54
01/07/2017	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(3,886.25)	(3,886.25)
01/07/2017	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(6,113.75)	(6,113.75)
01/07/2017	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(10,000.00)	(10,000.00)
01/07/2017	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	10,000.00	10,000.00
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>124,883.54</b>
30/06/2018	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	507.65	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>125,391.19</b>	

**Smart, Carolyn**  
**Unrestricted Non Preserved**

Members Balance

01/07/2017		Opening balance - Unres Non Pres	258,131.21	258,131.21
01/07/2017	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(23,588.35)	(23,588.35)
01/07/2017	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(12,411.65)	(12,411.65)
01/07/2017	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(33,000.00)	(33,000.00)
01/07/2017	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	36,000.00	36,000.00

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<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>225,131.21</b>
30/06/2018	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	915.15	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>226,046.36</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2018	Gross Interest	6,869.00
30/06/2018	Dividends	11,036.00
<b>Total Amount</b>		<b>17,905.00</b>

**MCS Reconciliation**