

Utting Coulter Superannuation Fund ('Fund')

TRUSTEE RESOLUTIONS

OF: **BARKLY MEAKIN PTY LTD ACN 654 710 317**

DATED: 3/11/2021 (insert date)

TRUSTEE DECLARATION RESOLVED to consent to act as trustee of the Fund and that the ATO *Trustee Declaration* be completed by each signatory to these resolutions within 21 days of executing the deed establishing the Fund.

**TRUSTEE
QUALIFICATIONS**

NOTED that each signatory to these resolutions declares they:

1. have no prior convictions for offences against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct;
2. are not an insolvent under administration as defined in the *Superannuation Industry (Supervision) Act 1993* (Cth) ('SISA');
3. are not the subject of a civil penalty order that has been made under the SISA; and
4. are eligible to be a member of the Fund under the SISA.

NOTED that each signatory to these resolutions undertakes that should their said qualifications lapse, they will take appropriate action to comply with the SISA.

REGULATORY ITEMS

RESOLVED that the *ABN registration for superannuation entities* be completed and lodged with the ATO within 60 days to obtain a TFN, an ABN and to become a regulated superannuation fund under the SISA.

DEED EXECUTION

RESOLVED to execute the deed establishing the Fund.

INVESTMENT STRATEGY

NOTED that in formulating the Fund's investment strategy, the Trustee had regard to the whole of the circumstances of the Fund including:

1. the risk involved in making, holding and realising, and the likely return from, the investments of the Fund having regard to the Fund's objectives and expected cash flow requirements;
2. the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
3. the liquidity of the Fund's investments having regard to the Fund's expected cash flow requirements;
4. the ability of the Fund to discharge its existing and prospective liabilities; and

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Trustee Resolutions (Continued)

5. whether the Trustee should hold a contract of insurance that provides insurance cover for one or more Fund members.

RESOLVED that, until decided otherwise, the investment strategy of the Fund shall be:

1. to seek long-term growth from any investment permitted under the governing rules to provide a reasonable return of income and capital gain without subjecting the Fund to unnecessary risk. The Fund shall seek a return on investments which exceeds inflation;
2. to make investments exclusively for the purpose of providing superannuation benefits for the Fund's members and to make prudent investments for funding such benefits; and
3. regularly reviewed.

INSURANCE

RESOLVED that if the Trustee has decided to obtain insurance cover, it will attach details of this cover to this resolution, or shortly make a separate resolution detailing any insurance cover.

COMPLETE OTHER MATTERS

RESOLVED that each signatory to these resolutions is authorised to complete all notices and forms, open bank accounts and to generally attend to any other administrative matter for the Fund.

MEMBER ADMISSION

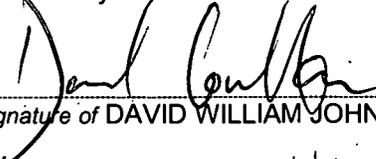
RESOLVED, having reviewed the appropriate application for membership documentation, to admit the following as members of the Fund:

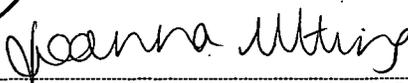
DAVID WILLIAM JOHN COULTER
JOANNA MEGAN UTTING

SUNDRY

RESOLVED to do any other act or thing relevant to effect the above resolutions.

SIGNED by each director:


Signature of DAVID WILLIAM JOHN COULTER


Signature of JOANNA MEGAN UTTING