

Utting Coulter Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		563,710.48
<u>ADD:</u>		
Decrease in Market Value		75,997.26
Franking Credits		2,516.93
Realised Capital Losses		6,273.46
<u>LESS:</u>		
Distributed Capital Gains		1,048.25
Non-Taxable Contributions		100.00
Non-Taxable Income		296.79
Rollovers In		638,548.25
Rounding		2.84
Taxable Income or Loss		<u>8,502.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	8,502.00	1,275.30
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>1,275.30</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,275.30
<u>LESS:</u>	
Franking Credits	2,516.93
Income Tax Expense	<u>(1,241.63)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,275.30
<u>LESS:</u>	
Franking Credits	2,516.93
Foreign Tax Credits	206.76
Income Tax Payable (Receivable)	<u>(1,448.39)</u>

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No