



Mr David William John Coulter
44 Redesdale Road
IVANHOE VIC 3079

11 January 2022

Dear Mr Coulter

Your rollover request

We confirm your benefit has been transferred from IOOF Personal Super to Barkly Meakin P/L ATF Utting Coulter Superannuation fund and your account has now been closed.

As part of this transfer, please find enclosed:

- Exit statement
- Rollover benefit statement – member copy

It is important to note, any insurance cover active through this account has now been cancelled and no continuation option is available. In limited circumstances we may be able to reinstate your cover, please contact us immediately if you would like to find out more.

MySuper dashboard

To access the latest IOOF MySuper product dashboard please go to our website www.ioof.com.au/mysuper and select 'Find out about our MySuper Option'.

More information

If you have any questions about this letter or your account, please speak with your financial adviser. Alternatively, you can call ClientFirst on 1800 913 118 or email us at clientfirst@ioof.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'F. Lombardo'.

Frank Lombardo
Chief Operating Officer

PRODUCT
IOOF Personal Super

ACCOUNT NUMBER
16540023

AGE NEXT BIRTHDAY
54

TAX FILE NUMBER
Supplied

Exit statement for your IOOF Personal Super account



11 January 2022

Mr David William John Coulter

Account number 16540023

This is the final withdrawal from your account to Barkly Meakin P/L ATF Utting Coulter Superannuation fund

ClientFirst

GPO Box 264 MELBOURNE VIC 3001

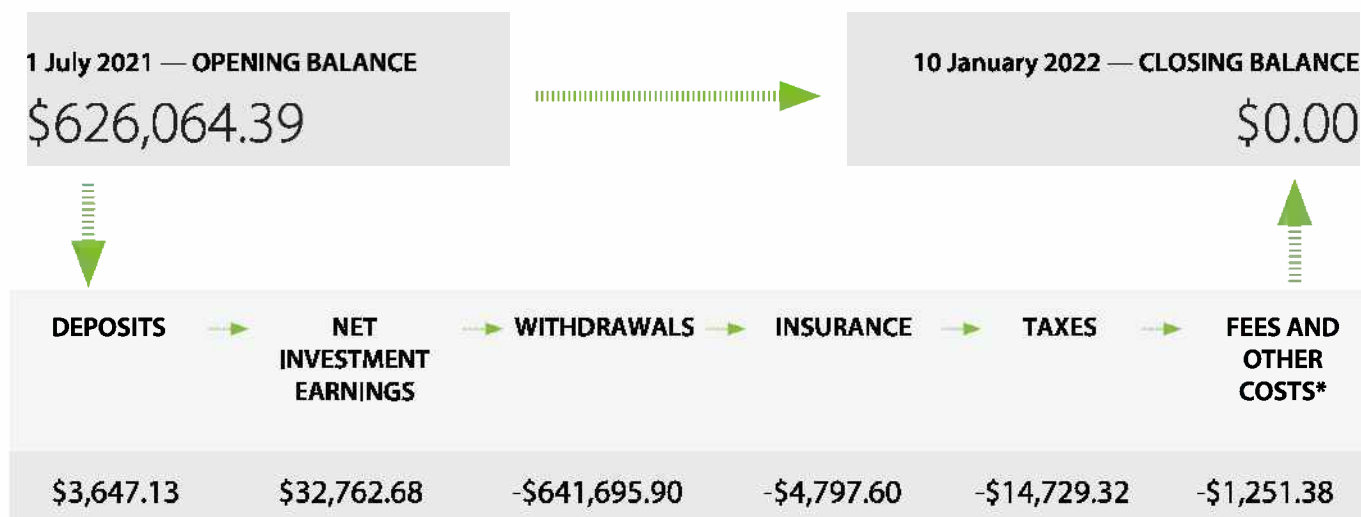
T 1800 913 118

E clientfirst@ioof.com.au

W www.ioof.com.au

\$638,548.25

Your account summary for the period 1 July 2021 to 10 January 2022



* This refers to the total fees and costs deducted directly from your account. Fees and costs deducted from your investment vary depending on the underlying investment options selected by you and are shown in the 'Fees and Costs Summary'.

Your transactions

1 July 2021 – 10 January 2022

OPENING BALANCE — 1 July 2021	\$626,064.39
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Deposits

DATE	DESCRIPTION	AMOUNT
Contributions		
19/08/21	Super guarantee - IPS - Precision Clearing House	\$3,647.13
	Subtotal	\$3,647.13
Total deposits		\$3,647.13

Net investment earnings

DESCRIPTION	AMOUNT
Growth	\$32,762.68
Income	\$0.00
Total earnings	\$32,762.68

See the 'Net investment earnings' section for further details.

Withdrawals

DATE	DESCRIPTION	AMOUNT
Withdrawals		
30/08/21	ATO release authority - Australian Taxation Office	-\$3,147.65
10/01/22	External transfer - Barkly Meakin P/L ATF Utting Coulter Superannuation fund	-\$638,548.25
	Subtotal	-\$641,695.90
Total withdrawals		-\$641,695.90

Insurance

DESCRIPTION	AMOUNT
Group insurance premium standard	-\$2,798.50
Income protection premium	-\$1,999.10
Total insurance	-\$4,797.60

Taxes

DESCRIPTION	AMOUNT
Income tax	-\$14,729.32
Total taxes	-\$14,729.32

Fees and other costs

DESCRIPTION	AMOUNT
Administration fee - Account keeping fee	-\$62.21
Administration fee	-\$1,189.17

Total	-\$1,251.38
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CLOSING BALANCE — 10 January 2022
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\$0.00

Fees and Costs Summary

Fees deducted directly from your account	\$1,251.38
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This amount has been deducted directly from your account (reflected in the transactions listed in this statement).

Fees and Costs deducted from your investment	\$2,064.11
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This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

This amount includes an estimate of the investment fees and costs and buy-sell spreads of the underlying investment options selected by you based on your actual holdings during the period, but does not include other transactional and operational costs of the underlying investments because it is not reasonably practicable for us to include these costs during the period. If you want more information about the fees and costs applicable to your underlying investment options, please refer to the product disclosure statement for those underlying investment options available from www.ioof.com.au/superannuation/products-and-services/ioof-employer-super/investment-menu/managed-funds.

TOTAL FEES AND COSTS YOU PAID	\$3,315.49
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This approximate amount includes all the fees and costs that affected your investment during the period.

Your benefit details

Your closing balance consisted of the following components

Preserved amount	\$636,830.44
Restricted non-preserved amount	\$0.00
Unrestricted non-preserved amount	\$1,717.81

Your insurance cover

Record of group insurance up to the date of your exit

Death and TPD cover

Death benefit	\$886,745.00
TPD benefit	\$886,745.00
Total annual premium	\$5,265.21

Income protection cover

Monthly benefit	\$11,000.00
Total annual premium	\$3,761.19



Cover after your exit

Any insurance cover active through this account has now been cancelled.
No continuation option is available.

Your death benefit nomination

The nomination below was binding up to the date of your exit

BENEFICIARY	PERCENTAGE OF BENEFIT %
Joanna Utting	50.00
William Coulter	25.00
Thomas Coulter	25.00



In the event of a death benefit claim, the amount payable would have been your death cover at the time of claim plus your account balance at the date of payment.

Net investment earnings

1 July 2021 – 10 January 2022

INVESTMENT	GROWTH	INCOME	TOTAL
IOOF Balanced Investor Trust	\$32,762.68	\$0.00	\$32,762.68
Total earnings	\$32,762.68	\$0.00	\$32,762.68

NOTE:

Net investment earnings are net of any indirect cost ratio, transaction costs or performance fees of the underlying managed investments, but is gross of ongoing fees, expenses and taxes for the account.

Your account performance

1 July 2021 – 10 January 2022

INVESTMENT	RETURN %
Cash Account	0.10
IOOF Balanced Investor Trust	5.26
Your account performance at 10 January 2022	5.06

NOTE:

Return provides an indication of the gain or loss of the account over the period and is net of any indirect cost ratio, transaction costs or performance fees of the underlying managed investments, but is gross of ongoing fees, expenses and taxes for the account.

Return on investment for less than one year is not annualised. The cash account and other cash based investment options use an average interest rate, for maturing investments the applicable interest rate is displayed in the name of the investment.

Past performance is not a reliable indicator of future performance.

Fund performance

INVESTMENT	PERFORMANCE DATE	INCEPTION DATE	SINCE INCEPTION %	5 YEAR %	10 YEAR %
Cash Account	30/06/21	31/12/92	3.78	1.19	2.11
IOOF Balanced Investor Trust	31/12/21	16/12/13	9.08	8.84	n/a

NOTE:

n/a indicates performance figures are not applicable for the investment period.

Fund performance provides an indication of the loss or gain of the managed investments over the specified period and are not the returns of your investment in the investment option. Performance figures are calculated before tax and after investment fees. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. For more information on how performance is calculated and shown in this statement refer to the Portfolio and investment performance guide available on our website. The performance of investment options can vary significantly. Past performance is not a reliable indicator of future performance. The data used to calculate fund performance has been sourced from Morningstar, Inc and the individual investment managers (as applicable).

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Trustee's Annual Report

The Trustee's Annual Report for the financial year ending 2022 will be available on the website www.ioof.com.au by 31 December 2022.

Additional information section

This statement has been prepared by IOOF Investment Management Limited ABN 53 006 695 021 AFSL 230524, Trustee of IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818 and should be retained for future reference. Whilst every care has been taken in the preparation of this statement, the Trustee reserves the right to correct any error or omission.

More information

We are obliged to give you any information you reasonably require to understand your benefit entitlements. Details of your account and benefit entitlements and other investment strategies, contribution levels or insurance coverage are available on request. For further information, please contact our ClientFirst on 1800 913 118 or email clientfirst@ioof.com.au or write to:

Client Services Manager
IOOF Personal Super
GPO Box 264
MELBOURNE VIC 3001

Complaints

If you have a complaint (or wish to obtain further information about the status of an existing complaint), please contact ClientFirst on 1800 913 118 or write to:

ClientFirst
GPO Box 264
MELBOURNE VIC 3001

We will provide you with all reasonable assistance and information you may require for the purpose of making a complaint and assist you in understanding our complaints handling procedures.

You have the option to lodge a complaint with AFCA directly rather than lodging a complaint with us. Otherwise, you can also lodge a complaint with AFCA if you are not satisfied with our response or if your complaint has not been resolved within the maximum timeframe prescribed by ASIC's Regulatory Guides (RG 165/RG 271). AFCA provide a fair and independent financial services complaint resolution that is free to consumers. Time limits may apply to complain to AFCA. Please act promptly and consult the AFCA website to find out if or when the time limit relevant to your circumstance expires.

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678 (Free call)

In writing to: Australian Financial Complaints Authority, GPO Box 3 Melbourne VIC 3001

Glossary of terms

Beneficiary – one or more of your dependants who you nominate to receive your death benefit. If you choose to nominate your legal personal representative to receive the whole or part of your death benefit, that portion will be distributed in accordance with your will (if you have one) or the laws of intestacy (if you do not have a will).

Condition of release – a restriction which must be met before your super funds can be accessed. Conditions of release include retirement (on or after age 60), reaching age 65, reaching preservation age and permanently retiring, death, permanent incapacity, and terminal illness.

Death benefit – benefits paid by your super fund to your nominated beneficiary (or your estate) following your death.

Group insurance – insurance cover available to members of a group, in this case the IOOF Portfolio Service Superannuation Fund. Please refer to the insurance guide available on our website for applicable terms and conditions, including underwriting information.

Preserved amount – the portion of your super benefit that cannot be accessed until a condition of release has been met.

Restricted non-preserved amount – the portion of your super benefit established from voluntary employer contributions made before 1 July 1999. Access to this portion is restricted until you meet a condition of release or your employment with the contributing employer is terminated.

Unrestricted non-preserved amount – the portion of your super benefit which may be accessed by you at any time.

Additional explanation of fees and costs

Administration fee – the fee and costs charged for the administration and operation of your account. The fee is made up of a percentage based component (administration fee) and a dollar based component (Administration fee - Account keeping fee). The percentage based component may include a portion payable to your financial adviser, which ceased 1 December 2020.

Advice fees – the fees which may be paid to your financial adviser for their services. For more information on advice fees, refer to the general reference guide available on our website.

Brokerage – applies to each buy or sell of a listed investment (share).

Buy-sell spread – a fee to recover the transaction costs incurred by you in relation to the sale and purchase of underlying managed investments.

Contribution fee – payable to your financial adviser for each amount deposited into your account. This fee is negotiable between you and your financial adviser.

Expense recovery fee – the Trustee is entitled to recoup out of pocket expenses from the assets of the fund, where such expenses are properly incurred (such as certain regulatory levies or government imposts, professional fees and other expenses). The amount charged is the actual amount of the expense incurred. Such expenses will be recovered from the fund, where practicable, and may flow through as a deduction from your account at the time the expense is applied.

Family law fee – payable to the Trustee (including any incurred expenses) when processing changes to your account in accordance with the super requirements of the Family Law Act.

Fee rebate for low account balances – From 1 July 2019 you will receive a fee rebate if:

- your account has less than \$6,000 (net of accrued liabilities) at the end of the financial year; or
- the withdrawal benefit on closure of your account is less than \$6,000.

In these cases, a fee cap of 3% of your balance will apply to the total administration fees, expense recovery fees and indirect costs incurred during that financial year. If excess fees are charged, you will be paid a fee rebate to your account at the end of the financial year or to your benefit prior to withdrawal.

Income tax – the income tax amount is calculated based on the sum of assessable contributions and investment earnings including capital gains, minus deductions for administration fees and insurance premiums. We generally only deduct tax on contributions and on investment income from your account at the time we need to pay it to the Australian Taxation Office (ATO). This means that your super receives earnings on the full amount invested right up until the time tax is paid. Where tax offsets are known throughout the financial year, the Income Tax amount will be adjusted accordingly. The remainder of tax offsets, together with any credits for utilisation of capital losses, are applied annually once the Fund has completed its income tax return.

Indirect costs – an estimate of the costs charged indirectly by the investment fund manager in relation to the management of your investment. For more information on these costs, please refer to the product disclosure statement of the investment option.

Insurance premiums – the cost of your group insurance policy, which is paid by the fund out of your super benefits. For more information, please refer to the insurance guide available on our website.

Levies – government costs that may be imposed on super funds. For more information on levies, please refer to the product disclosure statement and general reference guide available on our website.

Tax deductions – an amount that reduces the amount of tax payable by the fund. Where the fund receives a tax deduction, the benefit is passed onto you effectively reducing your fees and costs.

This explanation of fees and costs may not cover all of the costs associated with your account or may not affect your account during the period. For more information, refer to the product disclosure statement and general reference guide available on our website.

Rollover benefit statement — member copy

Receiving fund

Fund name

Barkly Meakin P/L ATF Utting Coulter Superannuation fund

Fund postal address

Not available

Unique super identifier (USI)

Not provided

Australian business number (ABN)

94 786 900 786

Member client identifier

Not provided

Member's details

Title

Mr

Given name

David William John

Family name

Coulter

Residential address

44 Redesdale Road

IVANHOE VIC 3079

Daytime phone number

(03) 8614 4461

Date of birth

27/08/1968

Gender

Male

Tax file number

Supplied

Email address

davidcoulter93@gmail.com

Rollover transaction details

Service period start date

26/08/1996

Tax components

Tax free component

\$0.00

KiwiSaver tax free component

\$0.00

Taxable component

Taxed element

\$638,548.25

Untaxed element

\$0.00

Preservation amounts of the rollover payment

Preserved amount

\$636,830.44

KiwiSaver preserved amount

\$0.00

Restricted non-preserved

\$0.00

Unrestricted non-preserved

\$1,717.81

Tax components TOTAL

\$638,548.25

Preservation amounts TOTAL

\$638,548.25

Rollover benefit statement — member copy

Transferring fund details and authorised representative declaration

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Fund name

IOOF Portfolio Service Superannuation Fund

Australian business number (ABN)

70 815 369 818

Contact name and authorised representative

Mr Frank Lombardo

Daytime phone number

1800 913 118

Email address

clientfirst@ioof.com.au

Signature of authorised representative



Date

11 January 2022