

---

Financial statements and reports for the year ended  
30 June 2022

MIDAS SUPERANNUATION FUND

## Reports Index

---

Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

# MIDAS SUPERANNUATION FUND

## Compilation Report

---

We have compiled the accompanying special purpose financial statements of the MIDAS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of MIDAS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 03/01/2023

## MIDAS SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	762,684	837,593
<b>Total Investments</b>		<u>762,684</u>	<u>837,593</u>
<b>Other Assets</b>			
Westpac Bank a/c 632 129		181,540	208,427
Income Tax Refundable		21,155	9,919
<b>Total Other Assets</b>		<u>202,695</u>	<u>218,346</u>
<b>Total Assets</b>		<u>965,379</u>	<u>1,055,939</u>
Less:			
<b>Liabilities</b>			
Amount incorrectly banked into Fund		172,978	230,000
<b>Total Liabilities</b>		<u>172,978</u>	<u>230,000</u>
<b>Net assets available to pay benefits</b>		<u>792,401</u>	<u>825,939</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Moon, Sharon - Pension (Pension)		312,507	338,392
Moon, Sharon - Pension (Pension)		479,894	487,547
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>792,401</u>	<u>825,939</u>

## MIDAS SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	56,890	34,170
<b>Total Income</b>		<u>56,890</u>	<u>34,170</u>
<b>Expenses</b>			
Accountancy Fees		3,630	2,420
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	880
General Expenses		271	270
		<u>4,160</u>	<u>3,828</u>
<b>Member Payments</b>			
Pensions Paid		20,648	63,334
<b>Investment Losses</b>			
Changes in Market Values	8	86,776	(203,941)
<b>Total Expenses</b>		<u>111,584</u>	<u>(136,778)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(54,693)</u>	<u>170,948</u>
Income Tax Expense	9	(21,155)	0
<b>Benefits accrued as a result of operations</b>		<u>(33,538)</u>	<u>170,948</u>

## MIDAS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(54,693.00)
<b>Less</b>	
Exempt current pension income	62,525.00
	<u>62,525.00</u>
<b>Add</b>	
Decrease in MV of investments	86,776.00
SMSF non deductible expenses	3,025.00
Pension Payments	20,648.00
Franking Credits	23,694.00
	<u>134,143.00</u>
<b>Taxable Income or Loss</b>	<u>16,925.00</u>
Income Tax on Taxable Income or Loss	2,538.75
<b>Less</b>	
Franking Credits	23,693.85
<b>CURRENT TAX OR REFUND</b>	<u>(21,155.10)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(20,896.10)</u>

# Notes to the Financial Statements

For the year ended 30 June 2022

---

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Anz Banking Group	61,464	78,538
Aspen Group	5,614	5,003
ASX Limited	40,855	38,855
Bhp Billiton Limited - Ordinary Fully Paid	116,985	137,745
Commonwealth Bank of Australia. - Ordinary Fully Paid	175,970	194,447
Coles Group	30,010	28,797



**MIDAS SUPERANNUATION FUND**
**Notes to the Financial Statements**

For the year ended 30 June 2022

Lend Lease Group	22,365	28,134
Myer Holdings	793	866
National Australia Bank	89,018	85,215
QBE Insurance Ltd	17,253	15,322
South32 Limited	11,174	8,309
Virgin Money Uk	1,795	2,988
Westpac Banking Corp	64,350	85,173
Woodside Energy Group Ltd	40,182	0
Wesfarmers Limited	70,618	99,584
Worley Parsons	14,240	11,960
Woodside Petroleum Ltd	0	16,658
	<hr/>	<hr/>
	762,686	837,594
	<hr/>	<hr/>

**Note 3: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Westpac Bank a/c 632 129	181,540	208,427
	<hr/>	<hr/>
	181,540	208,427
	<hr/>	<hr/>

**Note 4: Liability for Accrued Benefits**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	825,939	654,991
Benefits accrued as a result of operations	(33,538)	170,948
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	792,401	825,939
	<hr/>	<hr/>

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Vested Benefits	792,401	825,939

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Dividends**

	2022 \$	2021 \$
ASX Limited	1,138	1,678
Anz Banking Group	3,962	2,391
Aspen Group	252	243
Bhp Billiton Limited - Ordinary Fully Paid	13,601	8,370
Coles Group	1,028	1,456
Commonwealth Bank of Australia. - Ordinary Fully Paid	7,301	6,898
Lend Lease Group	418	507
Myer Holdings	37	0
National Australia Bank	4,128	2,786
QBE Insurance Ltd	426	59
South32 Limited	551	129
Virgin Money Uk	51	0
Wesfarmers Limited	2,864	4,405
Westpac Banking Corp	3,993	4,196
Woodside Energy Group Ltd	15,237	0
Woodside Petroleum Ltd	1,404	552
Worley Parsons	500	500
	56,891	34,170

**Note 8: Changes in Market Values****Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
ASX Limited	2,000	(3,835)
Anz Banking Group	(17,075)	26,533
Aspen Group	611	1,203
Bhp Billiton Limited - Ordinary Fully Paid	(20,760)	36,159

## Notes to the Financial Statements

For the year ended 30 June 2022

Coles Group	1,213	(152)
Commonwealth Bank of Australia. - Ordinary Fully Paid	(18,477)	59,286
Lend Lease Group	(5,769)	(2,234)
Myer Holdings	(73)	415
National Australia Bank	3,802	26,000
QBE Insurance Ltd	1,931	2,755
South32 Limited	2,864	2,524
Virgin Money Uk	(1,194)	1,644
Wesfarmers Limited	(25,595)	24,045
Westpac Banking Corp	(20,823)	25,938
Woodside Energy Group Ltd	(10,154)	0
Woodside Petroleum Ltd	18,442	420
Worley Parsons	2,280	3,240
	(86,777)	203,941
<b>Total Unrealised Movement</b>	(86,777)	203,941
<b>Realised Movements in Market Value</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	0	0
<b>Changes in Market Values</b>	(86,777)	203,941
<b>Note 9: Income Tax Expense</b>	<b>2022</b>	<b>2021</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	(21,155)	0
Income Tax Expense	(21,155)	0

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(8,204)	25,642
Less:		
Tax effect of:		

## MIDAS SUPERANNUATION FUND

**Notes to the Financial Statements**

For the year ended 30 June 2022

---

Increase in MV of Investments	0	30,591
Exempt Pension Income	9,379	5,125
Tax Adjustment – Investment Expenses (I1)	0	0
Other Non-Taxable Income	0	(39)
 Add:		
Tax effect of:		
Decrease in MV of Investments	13,016	0
SMSF Non-Deductible Expenses	454	536
Pension Payments	3,097	9,500
Franking Credits	3,554	0
Rounding	1	(1)
Income Tax on Taxable Income or Loss	2,539	0
 Less credits:		
Franking Credits	23,694	0
 Current Tax or Refund	<hr/> (21,155) <hr/>	<hr/> 0 <hr/>

# MIDAS SUPERANNUATION FUND

## Members Statement

Sharon Moon  
Unit 4 4-10 Farrall Road  
Midvale, Western Australia, 6056, Australia

### Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 20/12/2007  
Service Period Start Date: 01/01/2008  
Date Left Fund:  
Member Code: MOOSHA00001P  
Account Start Date: 30/06/2008  
Account Phase: Retirement Phase  
Account Description: Pension

Nominated Beneficiaries: Samantha Rae Riely  
Dean Hayden Polain  
Nomination Type: N/A  
Vested Benefits: 312,507  
Total Death Benefit: 312,507  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

### Your Balance

Total Benefits 312,507

#### Preservation Components

Preserved (9)  
Unrestricted Non Preserved 312,516  
Restricted Non Preserved

#### Tax Components

Tax Free (10.31%) 23,608  
Taxable 288,900

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	338,392
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(4,206)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	20,648
Contributions Tax	
Income Tax	1,031
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	312,507

MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon  
Unit 4 4-10 Farrall Road  
Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 20/12/2007  
Service Period Start Date: 01/01/2008  
Date Left Fund:  
Member Code: MOOSHA00002P  
Account Start Date: 01/07/2014  
Account Phase: Retirement Phase  
Account Description: Pension

Nominated Beneficiaries: Dean Hayden Polain  
Samantha Rae Riely  
Nomination Type: N/A  
Vested Benefits: 479,894  
Total Death Benefit: 479,894  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

Your Balance

Total Benefits 479,894

Preservation Components

Preserved  
Unrestricted Non Preserved 479,894  
Restricted Non Preserved

Tax Components

Tax Free (81.84%) 392,747  
Taxable 87,147

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	487,547
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,146)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,507
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	479,894

MIDAS SUPERANNUATION FUND

Members Statement

Sharon Moon  
Unit 4 4-10 Farrall Road  
Midvale, Western Australia, 6056, Australia

Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 20/12/2007  
Service Period Start Date:  
Date Left Fund:  
Member Code: MOOSHA00003A  
Account Start Date: 20/12/2007  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2022 0

# MIDAS SUPERANNUATION FUND

## Members Statement

Sharon Moon  
Unit 4 4-10 Farrall Road  
Midvale, Western Australia, 6056, Australia

### Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 20/12/2007  
Service Period Start Date: 01/01/2008  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 20/12/2007  
Account Type: Consolidated  
Account Description: Consolidated

Nominated Beneficiaries: Samantha Rae Riely  
Dean Hayden Polain  
Nomination Type: N/A  
Vested Benefits: 792,401  
Total Death Benefit: 792,401  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

### Your Balance

Total Benefits 792,401

#### Preservation Components

Preserved (9)  
Unrestricted Non Preserved 792,410  
Restricted Non Preserved

#### Tax Components

Tax Free 416,355  
Taxable 376,047

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	825,939
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(10,351)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	20,648
Contributions Tax	
Income Tax	2,539
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	792,401



# MIDAS SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Westpac Bank a/c 632 129		208,426.83		54,696.55		(81,583.81)			181,539.57	181,539.57
		<b>208,426.83</b>		<b>54,696.55</b>		<b>(81,583.81)</b>			<b>181,539.57</b>	<b>181,539.57</b>
<b>Shares in Listed Companies (Australian)</b>										
ANZ.AX - Anz Banking Group	2,790.00	68,995.33						2,790.00	68,995.33	61,463.70
APZ.AX - Aspen Group	3,819.00	45,389.10						3,819.00	45,389.10	5,613.93
ASX.AX - ASX Limited	500.00	21,803.93						500.00	21,803.93	40,855.00
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	2,836.00	97,071.59						2,836.00	97,071.59	116,985.00
COL.AX - Coles Group	1,685.00	18,424.52						1,685.00	18,424.52	30,009.85
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	1,947.00	100,400.03						1,947.00	100,400.03	175,969.86
LLC.AX - Lend Lease Group	2,455.00	32,822.50						2,455.00	32,822.50	22,365.05
MYR.AX - Myer Holdings	2,439.00	10,000.00						2,439.00	10,000.00	792.68
NAB.AX - National Australia Bank	3,250.00	100,847.63						3,250.00	100,847.63	89,017.50
QBE.AX - QBE Insurance Ltd										

MIDAS SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1,420.00	30,133.67						1,420.00	30,133.67	17,253.00
S32.AX - South32 Limited										
	2,836.00	7,418.82						2,836.00	7,418.82	11,173.84
VUK.AX - Virgin Money Uk										
	812.00	3,256.11						812.00	3,256.11	1,794.52
WES.AX - Wesfarmers Limited										
	1,685.00	45,306.08				(3,370.00)	0.00	1,685.00	41,936.08	70,618.35
WBC.AX - Westpac Banking Corp										
	3,300.00	101,046.09						3,300.00	101,046.09	64,350.00
WDS.AX - Woodside Energy Group Ltd										
			1,262.00	50,336.52				1,262.00	50,336.52	40,182.08
WPL.AX - Woodside Petroleum Ltd										
	750.00	35,099.40			(750.00)	(35,099.40)			0.00	
WOR.AX - Worley Parsons										
	1,000.00	41,260.97						1,000.00	41,260.97	14,240.00
		759,275.77		50,336.52		(38,469.40)	0.00		771,142.89	762,684.36
		967,702.60		105,033.07		(120,053.21)	0.00		952,682.46	944,223.93

# MIDAS SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Westpac Bank a/c 632 129		181,539.570000	181,539.57	181,539.57	181,539.57			19.23 %
			<b>181,539.57</b>		<b>181,539.57</b>			<b>19.23 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ANZ.AX	Anz Banking Group	2,790.00	22.030000	61,463.70	24.73	68,995.33	(7,531.63)	(10.92) %
APZ.AX	Aspen Group	3,819.00	1.470000	5,613.93	11.89	45,389.10	(39,775.17)	(87.63) %
ASX.AX	ASX Limited	500.00	81.710000	40,855.00	43.61	21,803.93	19,051.07	87.37 %
BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	2,836.00	41.250000	116,985.00	34.23	97,071.59	19,913.41	20.51 %
COL.AX	Coles Group	1,685.00	17.810000	30,009.85	10.93	18,424.52	11,585.33	62.88 %
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	1,947.00	90.380000	175,969.86	51.57	100,400.03	75,569.83	75.27 %
LLC.AX	Lend Lease Group	2,455.00	9.110000	22,365.05	13.37	32,822.50	(10,457.45)	(31.86) %
MYR.AX	Myer Holdings	2,439.00	0.325000	792.68	4.10	10,000.00	(9,207.32)	(92.07) %
NAB.AX	National Australia Bank	3,250.00	27.390000	89,017.50	31.03	100,847.63	(11,830.13)	(11.73) %
QBE.AX	QBE Insurance Ltd	1,420.00	12.150000	17,253.00	21.22	30,133.67	(12,880.67)	(42.75) %
S32.AX	South32 Limited	2,836.00	3.940000	11,173.84	2.62	7,418.82	3,755.02	50.61 %
VUK.AX	Virgin Money Uk	812.00	2.210000	1,794.52	4.01	3,256.11	(1,461.59)	(44.89) %
WES.AX	Wesfarmers Limited	1,685.00	41.910000	70,618.35	24.89	41,936.08	28,682.27	68.40 %
WBC.AX	Westpac Banking Corp	3,300.00	19.500000	64,350.00	30.62	101,046.09	(36,696.09)	(36.32) %
WDS.AX	Woodside Energy Group Ltd	1,262.00	31.840000	40,182.08	39.89	50,336.52	(10,154.44)	(20.17) %
WOR.AX	Worley Parsons	1,000.00	14.240000	14,240.00	41.26	41,260.97	(27,020.97)	(65.49) %
			<b>762,684.36</b>		<b>771,142.89</b>	<b>(8,458.53)</b>	<b>(1.10) %</b>	<b>80.77 %</b>
			<b>944,223.93</b>		<b>952,682.46</b>	<b>(8,458.53)</b>	<b>(0.89) %</b>	<b>100.00 %</b>

Trustees Declaration

Midas View Pty Ltd ACN: 129001805

---

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Sharon Moon  
Midas View Pty Ltd  
Director

03 January 2023

## Minutes of a meeting of the Director(s)

held on 03 January 2023 at 'Asic Mail Returned 19 / 01 / 2011' 6 \*\*midas View, Australind,  
Western Australia 6233

<b>PRESENT:</b>	Sharon Moon
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 03 January 2023 at 'Asic Mail Returned 19 / 01 / 2011' 6 \*\*midas View, Australind,  
Western Australia 6233

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making rollover between Funds; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Sharon Moon</p> <p>Chairperson</p>