

HOPE SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Steven Callow & Associates
24 Pasadena Avenue
Beaumaris VIC 3193

FINANCIAL STATEMENTS INDEX

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HOPE SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Distributions Received	104,497	104,705
Employer Contributions - Concessional	285	285
Increase in Market Value of Investments (Note 5)	101,019	-
Interest Received	23,035	19,206
Member/Personal Contributions - Concessional (Taxable)	74,715	74,715
	303,551	198,911
Expenses		
Accountancy Fees	-	2,860
Actuary Fees	132	132
ATO Lodgement Levy	259	259
Auditor's Remuneration	605	-
Life Insurance Premiums - Preserved	4,031	3,530
Life Insurance Premiums - Unrestricted Non Preserved	10,378	8,226
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,256	1,710
Pensions Paid - Preserved - Taxable	50,000	-
Pensions Paid - Unrestricted Non Preserved - Taxable	57,744	43,290
	125,405	60,007
Benefits Accrued as a Result of Operations before Income Tax	178,146	138,904
Income Tax (Note 6)		
Income Tax Expense	22,085	24,911
	22,085	24,911
Benefits Accrued as a Result of Operations	156,061	113,993

The accompanying notes form part of these financial statements

**HOPE SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Income		
Distributions Received		
Hope Investment Unit Trust	104,497	104,705
	104,497	104,705
Employer Contributions - Concessional		
Hope, Brian John	95	95
Hope, Ian Robert	-	95
Hope, Ian Robert	95	-
Hope, Kevin James	-	95
Hope, Kevin James	95	-
	285	285
Interest Received		
NAB Business Cash Maximiser	809	1,534
NAB Cash Manager	57	48
NAB Term Deposit	22,170	17,623
	23,035	19,206
Member/Personal Contributions - Concessional (Taxable)		
Hope, Brian John	24,905	24,905
Hope, Ian Robert	-	24,905
Hope, Ian Robert	24,905	-
Hope, Kevin James	-	24,905
Hope, Kevin James	24,905	-
	74,715	74,715
Revaluations		
Units in Unlisted Unit Trusts (Australian)		
Hope Investment Unit Trust	101,019	-
	101,019	-
	101,019	-
	303,552	198,910
Expenses		
Accountancy Fees	-	2,860
Actuary Fees	132	132
ATO Lodgement Levy	259	259
Auditor's Remuneration	605	-
Life Insurance Premiums - Preserved		

The accompanying notes form part of these financial statements

**HOPE SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Hope, Brian John	4,031	3,530
	4,031	3,530
Life Insurance Premiums - Unrestricted Non Preserved		
Hope, Kevin James	-	8,226
Hope, Kevin James	10,378	-
	10,378	8,226
Pensions Paid - Unrestricted Non Preserved - Tax Free		
Hope, Kevin James	-	1,710
Hope, Kevin James	2,256	-
	2,256	1,710
Pensions Paid - Preserved - Taxable		
Hope, Ian Robert	50,000	-
	50,000	-
Pensions Paid - Unrestricted Non Preserved - Taxable		
Hope, Kevin James	-	43,290
Hope, Kevin James	57,744	-
	57,744	43,290
	125,405	60,007
Benefits Accrued as a Result of Operations before Income Tax	178,147	138,903
Income Tax (Note 6)		
Income Tax Expense	22,085	24,911
	22,085	24,911
Benefits Accrued as a Result of Operations	156,062	113,992

The accompanying notes form part of these financial statements

HOPE SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Fixed Interest Securities (Australian)	910,000	860,000
Units in Unlisted Unit Trusts (Australian)	2,749,249	2,648,230
	3,659,249	3,508,230
Other Assets		
NAB Cash Manager	5,451	5,782
NAB Business Cash Maximiser	113,405	110,096
Distributions Receivable	4,100	5,603
Income Tax Refundable (Note 6)	733	1,205
	123,689	122,686
Total Assets	3,782,938	3,630,916
Less:		
Liabilities		
PAYG Tax Instalment Payable	2,490	6,529
	2,490	6,529
Net Assets Available to Pay Benefits	3,780,448	3,624,387
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Hope, Brian John	1,334,904	1,245,383
Hope, Ian Robert	1,269,237	1,247,422
Hope, Kevin James	-	1,117,324
Hope, Kevin James	1,142,629	14,258
Hope, Ian Robert	21,250	-
Hope, Kevin James	12,428	-
	3,780,448	3,624,387
	3,780,448	3,624,387

The accompanying notes form part of these financial statements

HOPE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

HOPE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2019

2018

HOPE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	\$	\$
Liability for Accrued Benefits at beginning of period	3,624,386	3,510,392
Add:		
Benefits Accrued as a Result of Operations	156,061	113,994
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	3,780,448	3,624,386
Liability for Accrued Benefits at end of period	3,780,448	3,624,386

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	3,780,448	3,624,386
	3,780,448	3,624,386

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Units in Unlisted Unit Trusts (Australian)	101,019	-
	101,019	-
	101,019	-

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	178,146	138,905

HOPE SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Prima facie income tax on accrued benefits	26,722	20,836
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(15,153)	-
Actuary Fees	4	-
Auditor's Remuneration	18	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	338	257
Pensions Paid - Preserved - Taxable	7,500	-
Pensions Paid - Unrestricted Non Preserved - Taxable	8,662	6,494
Exempt Pension Income	(6,006)	(2,715)
Other	-	41
	(4,637)	4,076
Income Tax Expense	22,085	24,911
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(733)	(1,205)
Tax Instalments Paid	22,818	26,116
	22,085	24,911

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Brian John Hope
Trustee

Kevin James Hope
Trustee

Ian Robert Hope
Trustee

DATED: 20/10/2019

HOPE SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF HOPE SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Hope Superannuation Fund, which comprise the balance sheet as at 30 June 2019, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Hope Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Steven Callow & Associates

of

24 Pasadena Avenue
Beaumaris VIC 3193

Dated: / /

**HOPE SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	178,146.00
Less:	
Increase in Market Value of Investments	(101,019.00)
Exempt Pension Income	(40,039.00)
	<hr/>
	(141,058.00)
	<hr/>
	37,088.00
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,256.00
Pensions Paid - Preserved - Taxable	50,000.00
Pensions Paid - Unrestricted Non Preserved - Taxable	57,744.00
Pension Member Non Deductible Expenses	146.00
	<hr/>
	110,146.00
	<hr/>
Taxable Income	147,234.00
	<hr/>
Tax Payable on Taxable Income	22,085.10
Less:	
Instalments Paid	22,818.00
	<hr/>
	22,818.00
	<hr/>
Income Tax Payable/(Refund)	(732.90)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(473.90)
	<hr/>

**MEMORANDUM OF RESOLUTIONS OF
KEVIN, IAN & BRIAN HOPE
ATF HOPE SUPERANNUATION FUND**

**ADOPT FINANCIAL
STATEMENT ATO RESOLUTION
IASB**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED

It was resolved that the advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

TAX AGENTS

It was resolved that

Steven Callow & Associates

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... 20/10/2019
Brian John Hope

..... 20/10/2019
Kevin James Hope

..... 20/10/2019
Ian Robert Hope

**HOPE SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

Details

No of Units

Member's Statement
HOPE SUPERANNUATION FUND

BRIAN JOHN HOPE
260 FALLON ROAD
VERVALE VIC 3814

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	2 April 1961	Total Benefits	\$1,334,903
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$1,334,903
Service Period Start Date	28 November 1997	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$1,334,903
Vested Amount	\$1,334,903		
Insured Death Benefit			
Total Death Benefit	\$1,334,903		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	1,245,382			1,245,382
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	78,191			78,191
Transfers in and transfers from reserves				
	103,191			103,191
	1,348,573			1,348,573
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	5,888			5,888
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	4,031			4,031
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	13,669			13,669
Member's Account Balance at 30/06/2019	1,334,904			1,334,904

Reference: SIH039 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Brian John Hope
Trustee

Kevin James Hope
Trustee

Ian Robert Hope
Trustee

Statement Date: 20 October 2019

Member's Statement
HOPE SUPERANNUATION FUND

IAN ROBERT HOPE
14 EDRINGTON PARK DRIVE
BERWICK VIC 3806

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	20 November 1957	Total Benefits	\$1,290,487
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$1,290,487
Service Period Start Date	28 November 1997	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation/Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$1,290,487
Vested Amount	\$1,290,487		
Insured Death Benefit			
Total Death Benefit	\$1,290,487		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	1,247,422			1,247,422
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	78,319			78,319
Transfers in and transfers from reserves				
	103,319			103,319
	1,350,741			1,350,741
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	50,000			50,000
Contributions Tax	3,750			3,750
Income Tax	6,504			6,504
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	60,254			60,254
Member's Account Balance at 30/06/2019	1,290,487			1,290,487

Reference: SIH039 / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Brian John Hope
Trustee

Kevin James Hope
Trustee

Ian Robert Hope
Trustee

Statement Date: 20 October 2019

Member's Statement
HOPE SUPERANNUATION FUND

KEVIN JAMES HOPE
325 LITTLE ROAD
IONA VIC 3815

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	15 January 1953	Total Benefits	\$1,155,057
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	
Service Period Start Date	28 November 1997	- Restricted Non Preserved	
Date Left Fund	1 July 2018	- Unrestricted Non Preserved	\$1,155,057
Member Mode	Accumulation/Pension	Including:	
Account Description		- Tax Free Component	\$42,910
Current Salary		- Taxable Component	\$1,112,147
Vested Amount	\$1,155,057		
Insured Death Benefit			
Total Death Benefit	\$1,155,057		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			1,131,583	1,131,583
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions			25,000	25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			71,046	71,046
Transfers in and transfers from reserves			1,117,324	1,117,324
			<u>1,213,370</u>	<u>1,213,370</u>
			2,344,953	2,344,953
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			60,000	60,000
Contributions Tax			3,750	3,750
Income Tax			(1,557)	(1,557)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid			10,378	10,378
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			1,117,324	1,117,324
			<u>1,189,895</u>	<u>1,189,895</u>
Member's Account Balance at 30/06/2019			1,155,058	1,155,058

Reference: SIH039 / 506

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Brian John Hope
Trustee

Kevin James Hope
Trustee

Ian Robert Hope
Trustee

Statement Date: 20 October 2019

HOPE SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
NAB Business Cash Maximiser		113,405.00	113,405.00		113,405	113,405			3.00%
NAB Cash Manager		5,451.00	5,451.00		5,451	5,451			0.14%
					118,856	118,856			3.15%
Fixed Interest Securities (Australian)									
NAB Term Deposit		910,000.00	910,000.00		910,000	910,000			24.09%
					910,000	910,000			24.09%
Units in Unlisted Unit Trusts (Australian)									
Hope Investment Unit Trust	1,086,230	1.00	2.53	30/06/2019	1,086,230	2,749,249	1,663,019	153.10%	72.77%
					1,086,230	2,749,249	1,663,019	153.10%	72.77%
					2,115,086	3,778,105	1,663,019	78.63%	100.00%