

Hope Superannuation Fund

Minutes of a meeting held at: 320 Pitt Road, Vervale Vic 3814

On: 20/10/2019

Present: Brian John Hope - Chairman
Ian Robert Hope
Kevin James Hope

INVESTMENT STRATEGY

Under the Superannuation Industry (Supervision) Act 1993, trustees of the **Hope Superannuation Fund** considered the requirements of self managed superannuation funds and the obligation to have a written Investment Strategy. The trustees of the **Hope Superannuation Fund** are responsible for ensuring all investment decisions in relation to fund assets are for the benefit for all members of the fund.

In developing its strategy the trustees gave consideration to

- The risk involved with, and the potential return from, differing classes of investments having regard to the fund's investment objectives and probable contributions to the fund.
- The make-up of the fund's investments, the amount of diversity both initially and in the future, recognising the potential risk associated with inadequate diversification of investments.
- The fund's expected cash needs and the liquidity of the investments to be acquired.
- The fund's ability to meet any existing and future liabilities including the provision of benefits, both upon retirement or at an earlier date.
- Whether the fund should hold a contract of insurance for one or more of the members of the fund.

It was decided by the trustees that the fund's investment strategy should aim to produce high investment returns over the medium to long term. It was recognised this may result in a considerable level of volatility or risk.

It was decided the trustees would make investments in shares, property, debentures, life insurance policies or fixed interest securities either directly or by the use of unit trusts with any balance of the fund being held in cash. It was agreed investments may be redeemed or sold as decided by the trustees and the monies arising placed in either new investments selected by the trustees or by addition to investments already held.

It was further decided the trustees would not engage in investments that would cause the fund to be in breach of the requirements of the Superannuation Industry (Supervision) Act 1993.

It was also decided the trustees would make amendments to their strategy prior to the acquisition of any investment that differs from those stated above.

There being no further business the meeting was declared closed.

Signed as a true record: 

INVESTMENT STRATEGY

Hope Superannuation Fund

INVESTMENT OBJECTIVES

The trustees of the above superannuation fund believe that the following general investment objectives should be considered:

- To provide superannuation benefits to the members of the fund to meet their retirement needs.
- To ensure that an appropriate mix of assets are owned by the fund by taking into account the age of the members.
- To achieve a rate of return greater than the CPI increases.
- To maintain a low level of capital volatility.
- To ensure that assets of the fund are liquid enough to meet expected cash flow requirements.
- To ensure that the fund has adequate diversification in the holding of its investments, including within classes of assets.

INVESTMENT STRATEGY

To achieve the above investment objectives of the fund, the trustees have determined that the fund will consider investments in the following areas:

- Equities and stocks including the participation in dividend reinvestment programs, rights issues and any other investments offered in this area.
- Listed property trusts and unlisted property trusts.
- Real property both commercial and residential.
- Other managed investments including Notes and Debentures.
- Cash and any other interest bearing deposits, including Warrants.
- Borrowing strategies may be used but duly within the ATO guidelines.

The trustees consider that a return of the CPI increase plus a further 3% when averaged over a five-year period is a good return on investment.

In determining this strategy the trustees have considered all investment objectives, the fund's trust deed and any other relevant legislation.

It is noted that the trustees should also seek appropriate professional advice when required.

INSURANCE FOR MEMBERS

The trustees has considered if the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Based on a needs analysis by the trustees, and taking into account the members age and any other insurance the members may already hold, the trustees have concluded that it should hold insurance cover for the members as agreed upon by the members.

POLICIES

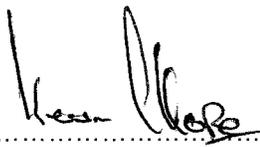
The policies of the fund are as follow:

- To continually monitor the performance of the fund's investments.
- To monitor the liquidity requirements of the fund.
- To monitor the economic and market conditions.

The trustees reserve the right to alter any of the above asset classes, percentages and returns on investment values as and when they see fit.

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Brian John Hope - Trustee
20/10/2019

x 
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Ian Robert Hope - Trustee
20/10/2019

x 
.....
Kevin James Hope - Trustee
20/10/2019