

Walker Family Super Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		10,874.07
ADD:		
Franking Credits		1,005.77
Pension Non-deductible Expenses	reasonable	2,302.20
Pensions Paid		27,000.00
LESS:		
Increase in Market Value		34,457.16
Pension Exempt Income	reasonable	6,723.00
Rounding		1.88
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
LESS:	
Franking Credits	1,005.77
Income Tax Expense	(1,005.77)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
LESS:	
Franking Credits	1,005.77
Income Tax Payable (Receivable)	(1,005.77) ✓

Less: Supervisory Levy = \$259.00 ✓
 Net Income Tax Refundable = (\$746.77) ✓

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No

Walker Family Super Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Increase in Market Value	8A	34,457.16	3,039.87
Investment Income			
Dividends	7A	4,173.80	4,393.05
Interest	7B	1,545.31	1,767.64
		<u>40,176.27</u>	<u>9,200.56</u>
Expenses			
Member Payments			
Pensions Paid		27,000.00	27,000.00
Other Expenses			
Auditor Fee		330.00	330.00
Bank Fees		24.00	24.00
Filing Fees		55.00	54.00
Fund Administration Fee		247.50	247.50
SMSF Administration Fee		1,386.70	1,620.04
SMSF Supervisory Levy		259.00	259.00
		<u>29,302.20</u>	<u>29,534.54</u>
Benefits Accrued as a Result of Operations before Income Tax		10,874.07	(20,333.98)
Income Tax			
Income Tax Expense		(1,005.77)	(1,117.73)
		<u>(1,005.77)</u>	<u>(1,117.73)</u>
Benefits Accrued as a Result of Operations		<u>11,879.84</u>	<u>(19,216.25)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



Agent VIRTU SUPER
Client THE TRUSTEE FOR THE WALKER
 FAMILY SUPER FUND
ABN 93 431 626 438
TFN 886 265 077

Income tax 551

Date generated	22/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **22 July 2019** to **22 July 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Sep 2020	7 Sep 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$858.73		\$0.00
2 Sep 2020	2 Sep 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$858.73	\$858.73 CR
31 Oct 2019	5 Nov 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$780.80		\$0.00
31 Oct 2019	31 Oct 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$780.80	\$780.80 CR
