

## Walker Family Super Fund

Brenda Wishey

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

## Operating Statement Profit vs. Provision for Income Tax

2021  
\$

## Benefits Accrued as a Result of Operations before Income Tax

10,874.07

ADD:

Franking Credits

1,005.77

Pension Non-deductible Expenses reasonable

2,302.20

Pensions Paid

27,000.00

LESS:

Increase in Market Value

34,457.16

Pension Exempt Income reasonable

6,723.00

Rounding

1.88

## Taxable Income or Loss

0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

## Provision for Income Tax vs. Income Tax Expense

## Provision for Income Tax

0.00

LESS:

Franking Credits

1,005.77

## Income Tax Expense

(1,005.77)

## Provision for Income Tax vs. Income Tax Payable

## Provision for Income Tax

0.00

LESS:

Franking Credits

1,005.77

## Income Tax Payable (Receivable)

(1,005.77) ✓

Less: Supervisory Levy = \$259.00  
 Net Income Tax Refundable = (\$746.77) ✓

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

100.0000%

Pension Exempt % (Expenses)

100.0000%

Assets Segregated For Pensions

No

**Walker Family Super Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Gains			
Increase in Market Value	8A	34,457.16	3,039.87
Investment Income			
Dividends	7A	4,173.80	4,393.05
Interest	7B	1,545.31	1,767.64
		<b>40,176.27</b>	<b>9,200.56</b>
<b>Expenses</b>			
Member Payments			
Pensions Paid		27,000.00	27,000.00
Other Expenses			
Auditor Fee		330.00	330.00
Bank Fees		24.00	24.00
Filing Fees		55.00	54.00
Fund Administration Fee		247.50	247.50
SMSF Administration Fee		1,386.70	1,620.04
SMSF Supervisory Levy		259.00	259.00
		<b>29,302.20</b>	<b>29,534.54</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>10,874.07</b>	<b>(20,333.98)</b>
<b>Income Tax</b>			
Income Tax Expense		(1,005.77)	(1,117.73)
		<b>(1,005.77)</b>	<b>(1,117.73)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>11,879.84</b>	<b>(19,216.25)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR THE WALKER  
FAMILY SUPER FUND  
**ABN** 93 431 626 438  
**TFN** 886 265 077

## Income tax 551

<b>Date generated</b>	22/07/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **22 July 2019** to **22 July 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Sep 2020	7 Sep 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$858.73		\$0.00
2 Sep 2020	2 Sep 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$858.73	\$858.73 CR
31 Oct 2019	5 Nov 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$780.80		\$0.00
31 Oct 2019	31 Oct 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$780.80	\$780.80 CR