

## Goldspring Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

| Operating Statement Profit vs. Provision for Income Tax      | 2022<br>\$   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
|--|--|---------------|------------|---|-----------|---|------|-----------------------------------|------|----------------------------------|------|---------------------------------|-------------------------|
| Benefits Accrued as a Result of Operations before Income Tax | 57,809.68  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| <b><u>ADD:</u></b>   |  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| Decrease in Market Value                                     | 36,808.14  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| <b><u>LESS:</u></b>  |  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| Rounding   | 1.82   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| <b>Taxable Income or Loss</b>                                | <b><u>94,616.00</u></b>  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
|  |  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
|  | <table> <tr> <th style="text-align: left;">Income Amount</th><th style="text-align: left;">Tax Amount</th></tr> <tr> <td>Gross Tax @ 15% for Concessional Income</td><td style="text-align: right;">14,192.40</td></tr> <tr> <td>Gross Tax @ 45% for Net Non-Arm's Length Income</td><td style="text-align: right;">0.00</td></tr> <tr> <td>No-TFN Quoted Contributions @ 32%</td><td style="text-align: right;">0.00</td></tr> <tr> <td>Change in Carried Forward Losses</td><td style="text-align: right;">0.00</td></tr> <tr> <td><b>Provision for Income Tax</b></td><td style="text-align: right;"><b><u>14,192.40</u></b></td></tr> </table> | Income Amount | Tax Amount | Gross Tax @ 15% for Concessional Income | 14,192.40 | Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | No-TFN Quoted Contributions @ 32% | 0.00 | Change in Carried Forward Losses | 0.00 | <b>Provision for Income Tax</b> | <b><u>14,192.40</u></b> |
| Income Amount  | Tax Amount   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| Gross Tax @ 15% for Concessional Income                      | 14,192.40  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| Gross Tax @ 45% for Net Non-Arm's Length Income              | 0.00   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| No-TFN Quoted Contributions @ 32%                            | 0.00   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| Change in Carried Forward Losses                             | 0.00   |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |
| <b>Provision for Income Tax</b>                              | <b><u>14,192.40</u></b>  |               |            |   |           |   |      |                                   |      |                                  |      |                                 |                         |

### Provision for Income Tax vs. Income Tax Expense

|                          |                         |
|--------------------------|-------------------------|
| Provision for Income Tax | 14,192.40               |
| Income Tax Expense       | <b><u>14,192.40</u></b> |

### Provision for Income Tax vs. Income Tax Payable

|  |                        |
|--|------------------------|
| Provision for Income Tax               | 14,192.40              |
| <b><u>LESS:</u></b>                    |                        |
| Income Tax Instalments Paid            | 10,806.00              |
| <b>Income Tax Payable (Receivable)</b> | <b><u>3,386.40</u></b> |

### Exempt Current Pension Income Settings

|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |