

**Goldspring Superannuation Fund**

**Tax Accounting Reconciliation**

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2022</b>	
	<b>\$</b>	
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>57,809.68</b>	
<b><u>ADD:</u></b>		
Decrease in Market Value	36,808.14	
<b><u>LESS:</u></b>		
Rounding	1.82	
<b>Taxable Income or Loss</b>	<b><u>94,616.00</u></b>	
	<b><u>Income Amount</u></b>	
	<b><u>Tax Amount</u></b>	
Gross Tax @ 15% for Concessional Income	94,616.00	14,192.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>14,192.40</u></b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>14,192.40</b>
<b>Income Tax Expense</b>	<b><u>14,192.40</u></b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>14,192.40</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	10,806.00
<b>Income Tax Payable (Receivable)</b>	<b><u>3,386.40</u></b>

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No