

DEREK IVAN LOCKE & OLGA CHRISTINE LOCKE  
IN CAPACITY AS TRUSTEES FOR

DI & OC LOCKE SUPERANNUATION FUND

**INVESTMENT STRATEGY SELF MANAGED SUPER FUND**

**Compliance**

The fund is complying superannuation fund under Part IX of the Income Tax Assessment Act 1936 and Section 45 of the Superannuation Industry (Supervision) Act 1993.

**General Objectives**

- To provide retirement benefit for members. In the event of the members death before retirement, to provide benefit for the dependants of the members.
- To ensure that all investments are authorised under the trust deed, are made for the sole purpose of providing benefits to members and the dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.
- To ensure that sufficient assets will be available for meeting benefit payments when those payments are due to be paid. **(Solvency)**
- To ensure that sufficient liquid assets will be available to meet income tax, fund expenses and benefit payments as and when those payments are due to be paid. The fund will be able to meet its obligations to the members at all times **(Liquidity)**

**Specific Objectives**

- To achieve a long term rate of return through a combination of capital growth and tax effective income. It is expected that year on year returns will vary and that there may be years when returns will be negative.

**Investments Risk**

- The Fund is structured to provide intermediate to long term capital growth. The Fund will insure that there is sufficient diversification across asset classes and individual assets to minimise the overall risk exposure of the fund.

**Investments**

- As outlined in under "Investment Risk" the fund will seek to obtain diversification across and within asset classes. The asset classes which the fund may utilise include:
  - Cash and cash equivalents
  - Securities listed and Australian Stock Exchange
  - Debentures, bonds, hybrids, and other debt securities through direct or indirect means
  - Listed and unlisted property funds.
  - Listed and unlisted international shares
  - Unlisted securities and unit holdings
  - Real Property
  - Other assets may include: collectables

## Borrowing

- To achieve acceptable returns, the Trustee may borrow money, for any reason, including limited recourse borrowing as provided for under sections 67A and 67B of the SIS Act (“Borrowed Moneys”). The funds borrowed may be applied for any permitted purpose including purchasing, refinancing and repairs and maintenance of an Acquirable Asset.

## Member Insurance

- The Trustee has considered personal insurance cover of the members of the fund. In doing so they have considered how the cover may reduce risk in the event of a members death and the impact to the liquidity of the fund should death benefits become payable. The Trustee has considered the needs of the members and availability of cover and has agreed that any changes to the current position will be documented in the minutes submitted to the fund annually. The Trustee cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange cover for members within the fund.

## Review

- To monitor the success of the Investment Strategy in achieving the Investment Objectives the Trustee will take the following action:
  - Compare Investment Returns against Investment Objectives on a regular basis.
  - Review this strategy at such other times as a significant event occurs which affects the funds operations.

## Trustee Resolution

In accordance with requirements of section 52(2)(f) of the *Superannuation Industry (Supervision) Act 1993*, and in keeping with the provisions of the Superannuation Fund trust deed the trustee(s). It has been **resolved** to implement the Investment Strategy as outlined above given current market conditions, investment horizon, and the needs of the members.



Date signed

01/07/2022

---

DEREK IVAN LOCKE



01/07/2022

---

OLGA CHRISTINE LOCKE