

**DI & OC Locke
Superannuation Fund**

ABN 94 472 812 173

Financial Statements
For the year ended 30 June 2023

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DI & OC Locke Superannuation Fund
ABN 94 472 812 173

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DI & OC Locke Superannuation Fund

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Detailed Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Employers contributions		7,347	27,743
Members contributions		44	25,000
Change in MV - shares		(36,884)	(3,919)
Units in managed funds		(1,116)	(814)
Dividends - franked		1,832	2,470
Dividends - unfranked		9,921	585
Distribution from trusts		35	
Interest received		263	145
Profit on sale of shares		1,155	(1,134)
Total capital gains		2	
Total revenue		<u>(17,400)</u>	<u>50,077</u>
Expenses			
Accountancy		2,310	2,310
Actuarial fees		132	132
Audit fees		330	330
Fees & charges		44	44
Supervisory levy		259	259
Total expenses		<u>3,075</u>	<u>3,075</u>
Benefits Accrued as a Result of Operations Before Income Tax		(20,475)	47,002
Income tax expense		1,468	4,130
Benefits Accrued as a Result of Operations		<u>(21,942)</u>	<u>42,871</u>

The accompanying notes form part of these financial statements.

DI & OC Locke Superannuation Fund

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Detailed Statement of Financial Position as at 30 June 2023

	2023 \$	2022 \$
Investments		
Shares in listed companies	108,317	117,229
Units in managed funds	4,062	5,406
Total Investments	<u>112,380</u>	<u>122,635</u>
Other Assets		
Commonwealth Bank DIA account	14,757	28,984
Debtors	125	
Commonwealth Bank term deposit	100,000	108,420
Total other assets	<u>114,882</u>	<u>137,404</u>
Total assets	<u>227,262</u>	<u>260,039</u>
Liabilities		
Other creditors	1,123	1,090
Taxation	(2,726)	(29)
Total liabilities	<u>(1,603)</u>	<u>1,061</u>
Net Assets Available to Pay Benefits	<u>228,865</u>	<u>258,978</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>228,865</u>	<u>258,978</u>
	<u>228,865</u>	<u>258,978</u>

The accompanying notes form part of these financial statements.

DI & OC Locke Superannuation Fund

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Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Pension 1 Derek Ivan Locke		
Opening balance - Members fund	60,437	71,749
Allocated earnings	(6,147)	(1,319)
Income tax expense - earnings	(81)	7
Benefits paid	(3,480)	(10,000)
Balance as at 30 June 2023	50,730	60,437
Withdrawal benefits at the beginning of the year	60,437	71,749
Withdrawal benefits at 30 June 2023	50,730	60,437

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Derek Ivan Locke or write to The Trustee, DI & OC Locke Superannuation Fund.

DI & OC Locke Superannuation Fund

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Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Accumulation Derek Ian Locke		
Opening balance - Members fund	73,765	26,874
Allocated earnings	(8,759)	(1,700)
Employers contributions	7,347	27,743
Members contributions	44	25,000
Income tax expense - earnings	(115)	9
Income tax expense - contrib'n	(1,102)	(4,161)
Balance as at 30 June 2023	<u>71,180</u>	<u>73,765</u>
Withdrawal benefits at the beginning of the year	73,765	26,874
Withdrawal benefits at 30 June 2023	71,180	73,765

Withdrawal Benefit

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- award contributions
- other employer contributions made on your behalf

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DI & OC Locke Superannuation Fund

ABN 94 472 812 173

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Pension Olga Christine Locke		
Opening balance - Members fund	63,755	70,139
Allocated earnings	(6,540)	(1,391)
Income tax expense - earnings	(86)	8
Benefits paid	(3,160)	(5,000)
Balance as at 30 June 2023	<u>53,970</u>	<u>63,755</u>
Withdrawal benefits at the beginning of the year	63,755	70,139
Withdrawal benefits at 30 June 2023	53,970	63,755

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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DI & OC Locke Superannuation Fund

ABN 94 472 812 173

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Pension 2 Derek Ivan Locke		
Opening balance - Members fund	61,020	72,344
Allocated earnings	(6,420)	(1,331)
Income tax expense - earnings	(84)	7
Benefits paid	(1,530)	(10,000)
Balance as at 30 June 2023	<u>52,986</u>	<u>61,020</u>
Withdrawal benefits at the beginning of the year	61,020	72,344
Withdrawal benefits at 30 June 2023	52,986	61,020

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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DI & OC Locke Superannuation Fund

ABN 94 472 812 173

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(21,942)	42,871
Benefits paid	(3,480)	(10,000)
Benefits paid	(3,160)	(5,000)
Benefits paid	(1,530)	(10,000)
Amount allocatable to members	<u>(30,112)</u>	<u>17,871</u>
Allocation to members		
Pension 1 Derek Ivan Locke	(9,708)	(11,311)
Accumulation Derek Ian Locke	(2,585)	46,890
Pension Olga Christine Locke	(9,785)	(6,383)
Pension 2 Derek Ivan Locke	(8,035)	(11,324)
Total allocation	<u>(30,112)</u>	<u>17,871</u>
Yet to be allocated	<u>(30,112)</u>	<u>17,871</u>
Members Balances		
Pension 1 Derek Ivan Locke	50,730	60,437
Accumulation Derek Ian Locke	71,180	73,765
Pension Olga Christine Locke	53,970	63,755
Pension 2 Derek Ivan Locke	52,986	61,020
Allocated to members accounts	<u>228,865</u>	<u>258,978</u>
Yet to be allocated	<u>228,865</u>	<u>258,978</u>
Liability for accrued members benefits	<u>228,865</u>	<u>258,978</u>

The accompanying notes form part of these financial statements.

DI & OC Locke Superannuation Fund

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Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

Derek Ivan Locke , (Trustee)

Olga Christine Locke , (Trustee)

Date