

Mangrove Mountain Fruits Superannuation Fund

ABN 25 778 406 282

Financial Statement
For the year ended 30 June 2021

Mangrove Mountain Fruits Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	524,290.37	524,290.37
Derivative Investments	6B	1,127.05	-
Managed Investments	6C	2,150,870.19	1,872,912.30
Shares in Listed Companies	6D	455,519.48	455,351.06
Units In Listed Unit Trusts	6E	492,977.30	362,365.15
Other Assets			
Cash At Bank		126,733.84	138,216.21
Receivables		61,378.50	85,271.60
Current Tax Assets		5,420.19	11,766.12
Total Assets		<u>3,818,316.92</u>	<u>3,450,172.81</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>3,818,316.92</u>	<u>3,450,172.81</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
EF Timothy Britten		49,587.84	1,706,271.13
Mrs Pamela Britten		3,768,729.08	1,743,901.68
Total Liability for Accrued Benefits		<u>3,818,316.92</u>	<u>3,450,172.81</u>

The accompanying notes form part of these financial statements.

Mangrove Mountain Fruits Superannuation Fund

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	1,938.92	14,002.67
Increase in Market Value	8B	400,536.35	(136,347.96)
Investment Income			
Distributions	7A	82,848.18	107,903.60
Dividends	7B	12,983.92	15,888.75
Foreign Income	7C	824.55	-
Interest	7D	4,934.92	14,465.61
		<u>504,066.84</u>	<u>15,912.67</u>
Expenses			
Member Payments			
Lump Sums Paid		39,900.00	-
Pensions Paid		75,236.56	103,580.00
Other Expenses			
Accountancy Fee		8,975.00	7,754.00
Actuarial Fee		132.00	132.00
Adviser Fee		11,262.44	10,348.27
Auditor Fee		1,200.00	1,200.00
Bank Fees		2.00	8.00
Filing Fee		267.00	263.00
Fund Administration Fee		2,537.14	2,418.47
SMSF Supervisory Levy		259.00	259.00
		<u>139,771.14</u>	<u>125,962.74</u>
Benefits Accrued as a Result of Operations before Income Tax		364,295.70	(110,050.07)
Income Tax			
Income Tax Expense		(3,848.41)	(10,718.69)
		<u>(3,848.41)</u>	<u>(10,718.69)</u>
Benefits Accrued as a Result of Operations		368,144.11	(99,331.38)

The accompanying notes form part of these financial statements.

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 12 April 2022 by the directors of the trustee company.

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	3,450,172.81	3,549,504.19
Benefits Accrued during the period	483,280.67	4,248.62
Benefits Paid during the period	(115,136.56)	(103,580.00)
Liability for Accrued Benefits at end of period	<u>3,818,316.92</u>	<u>3,450,172.81</u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	3,450,172.81	3,549,504.19
Benefits Accrued during the period	483,280.67	4,248.62
Benefits Paid during the period	(115,136.56)	(103,580.00)
Vested Benefits at end of period	<u>3,818,316.92</u>	<u>3,450,172.81</u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Australian Military Bank - Term Deposit #301011890	250,000.00	250,000.00
ING - Term Deposit 80543431 (Pamela)	194,040.32	194,040.32
ING - Term Deposit 85472634 (Pamela)	80,250.05	80,250.05
	<u>524,290.37</u>	<u>524,290.37</u>

Note 6B – Derivative Investments

	Current	Previous
At market value:		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Pamela)	395.05	0.00
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Timothy)	732.00	0.00
	<u>1,127.05</u>	<u>0.00</u>

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 6C – Managed Investments

	Current	Previous
At market value:		
Alphinity Global Equity Fund (Pamela)	70,574.92	54,341.83
Alphinity Global Equity Fund (Timothy)	135,268.60	104,155.18
Bennelong ex-20 Australian Equities Fund (Pamela)	135,276.11	97,201.02
Bennelong ex-20 Australian Equities Fund (Timothy)	153,968.16	110,631.97
Fidelity Australian Equities Fund (Pamela)	101,780.75	80,946.34
Fidelity Australian Equities Fund (Timothy)	204,153.87	162,363.80
Janus Henderson Tactical Income Fund (Pamela)	65,053.94	66,162.81
Janus Henderson Tactical Income Fund (Timothy)	80,136.60	81,502.56
Lazard Global Small Cap Fund - W Class (Timothy)	148,937.72	115,314.36
Macquarie Income Opportunities Fund (Timothy)	69,913.18	70,267.67
Magellan Global Fund (Pamela)	205,741.20	194,595.18
Magellan Global Fund (Timothy)	240,428.75	225,310.25
Magellan Infrastructure Fund (Pamela)	106,469.53	102,955.11
Magellan Infrastructure Fund (Timothy)	141,402.06	136,734.57
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Pamela)	59,724.43	59,819.53
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Timothy)	69,362.40	69,472.86
Solaris Australian Equity Long Short Fund (Pamela)	61,004.24	52,926.47
Solaris Australian Equity Long Short Fund (Timothy)	101,673.73	88,210.79
	2,150,870.19	1,872,912.30

Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
Australia and New Zealand Banking Group Limited (Pamela)	16,918.15	11,202.64
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22 (Timothy)	50,895.60	50,293.02
BHP Billiton Limited (Timothy)	145,710.00	107,460.00
Coles Group Limited.	3,332.55	3,348.15
CSL Limited (Timothy)	171,114.00	172,200.00
National Australia Bank Limited (Pamela)	14,421.00	10,021.00
National Australia Bank Limited (Timothy)	1,153.68	801.68
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	0.00	60,672.72
Rio Tinto Limited (Timothy)	31,660.00	24,490.00
South32 Limited (Timothy)	8,790.00	6,120.00
Wesfarmers Limited (Pamela)	11,524.50	8,741.85
	455,519.48	455,351.06

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares Global 100 ETF - Ishares Global 100 ETF (Pamela)	92,059.80	74,043.90
Ishares Global 100 ETF - Ishares Global 100 ETF (Timothy)	74,048.10	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Pamela)	51,072.77	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Timothy)	94,637.66	0.00
Magellan Global Trust - Ordinary Units Fully Paid (Pamela)	0.00	49,238.66
Magellan Global Trust - Ordinary Units Fully Paid (Timothy)	0.00	91,239.07
Magellan High Conviction Trust - Ordinary Units Fully Paid (Timothy)	56,080.21	50,167.60
SPDR S&P/ASX 200 Fund - SPDR S&P/ASX 200 Fund (Pamela)	61,011.00	49,212.00
Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF (Pamela)	64,067.76	48,463.92
	492,977.30	362,365.15

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 7A – Distributions

	Current	Previous
Alphinity Global Equity Fund (Pamela)	1,271.76	1,974.60
Alphinity Global Equity Fund (Timothy)	2,437.55	3,784.65
Bennelong ex-20 Australian Equities Fund (Pamela)	6,772.54	10,011.60
Bennelong ex-20 Australian Equities Fund (Timothy)	7,708.36	11,394.97
Fidelity Australian Equities Fund (Pamela)	4,420.70	5,810.19
Fidelity Australian Equities Fund (Timothy)	8,867.18	11,654.23
Janus Henderson Tactical Income Fund (Pamela)	2,572.74	2,142.85
Janus Henderson Tactical Income Fund (Timothy)	3,169.21	2,639.67
Lazard Global Small Cap Fund - W Class (Timothy)	9,030.95	2,879.91
Macquarie Income Opportunities Fund (Timothy)	2,563.00	3,207.70
Magellan Global Fund (Pamela)	3,221.15	12,566.11
Magellan Global Fund (Timothy)	3,771.57	14,549.54
Magellan Infrastructure Fund (Pamela)	4,784.14	4,279.86
Magellan Infrastructure Fund (Timothy)	6,353.80	5,684.08
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Pamela)	0.00	1,571.91
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Timothy)	0.00	2,683.91
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Pamela)	1,236.48	1,913.38
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Timothy)	1,436.02	2,222.15
Solaris Australian Equity Long Short Fund (Pamela)	676.73	0.00
Solaris Australian Equity Long Short Fund (Timothy)	1,127.84	0.00
Ishares Global 100 ETF - Ishares Global 100 ETF (Pamela)	1,510.63	781.33
Ishares Global 100 ETF - Ishares Global 100 ETF (Timothy)	788.88	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Pamela)	1,032.74	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Timothy)	1,913.67	0.00
Magellan Global Trust - Ordinary Units Fully Paid (Pamela)	1,010.17	970.66
Magellan Global Trust - Ordinary Units Fully Paid (Timothy)	1,871.84	3,524.08
Magellan High Conviction Trust - Ordinary Units Fully Paid (Timothy)	1,612.54	1,556.29
SPDR S&P/ASX 200 Fund - SPDR S&P/ASX 200 Fund (Pamela)	1,685.99	99.93
	82,848.18	107,903.60

Note 7B – Dividends

	Current	Previous
Australia and New Zealand Banking Group Limited (Pamela)	360.60	961.60
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22 (Timothy)	1,262.43	1,712.13
BHP Billiton Limited (Timothy)	6,197.73	6,393.19
Coles Group Limited.	117.98	127.73
CSL Limited (Timothy)	1,691.19	1,755.49
National Australia Bank Limited (Pamela)	330.00	986.04
National Australia Bank Limited (Timothy)	26.40	0.00
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	711.45	1,787.35
Rio Tinto Limited (Timothy)	1,833.96	1,643.30
South32 Limited (Timothy)	95.33	223.57
Wesfarmers Limited (Pamela)	356.85	298.35
	12,983.92	15,888.75

Note 7C – Foreign Income

	Current	Previous
Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF (Pamela)	824.55	0.00
	824.55	0.00

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 7D – Interest

	Current	Previous
ING - Term Deposit 80543431 (Pamela)	3,492.73	5,853.11
ING - Term Deposit 85472634 (Pamela)	1,324.13	2,380.35
ING - Term Deposit 85869175 (Pamela)	0.00	4,117.50
ANZ Cash Investment Acc 1855-64135	0.13	0.33
BT Panorama Cash Account (Pamela) 120228226	3.72	111.38
BT Panorama Cash Account (Timothy) 120200654	6.23	71.02
ING - Business Optimiser 18541928 (Timothy)	34.92	230.11
ING - Business Optimiser 60079560 (Pamela)	38.99	882.71
ING - Business Optimiser 60461007 (Pamela)	30.89	806.45
Westpac DIY Super Savings Acc 032-086 32-6859 (Timothy)	0.00	0.11
Westpac DIY Super Savings Acc 032-086 35-0250 (Pamela)	0.00	0.73
Westpac DIY Super Working Acc 032-086 32-6840 (Timothy)	1.44	7.77
Westpac DIY Super Working Acc 032-086 35-0242 (Pamela)	1.74	4.04
	4,934.92	14,465.61

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Antipodes Global Fund - Class P (Pamela)	0.00	5,426.75
Antipodes Global Fund - Class P (Timothy)	0.00	5,532.94
Magellan Global Fund (Pamela)	1,239.98	0.00
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Pamela)	0.00	1,293.50
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Timothy)	0.00	1,749.48
Shares in Listed Companies		
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	698.94	0.00
	1,938.92	14,002.67

Mangrove Mountain Fruits Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 8B – Increase in Market Value

	Current	Previous
Derivative Investments		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Pamela)	395.05	0.00
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Timothy)	732.00	0.00
Managed Investments		
Alphinity Global Equity Fund (Pamela)	16,233.09	(5,658.17)
Alphinity Global Equity Fund (Timothy)	31,113.42	(10,844.82)
Antipodes Global Fund - Class P (Pamela)	0.00	(2,280.48)
Antipodes Global Fund - Class P (Timothy)	0.00	(1,209.37)
Bennelong ex-20 Australian Equities Fund (Pamela)	38,075.09	(1,872.86)
Bennelong ex-20 Australian Equities Fund (Timothy)	43,336.19	(2,131.64)
Fidelity Australian Equities Fund (Pamela)	20,834.41	(13,313.29)
Fidelity Australian Equities Fund (Timothy)	41,790.07	(26,704.07)
Janus Henderson Tactical Income Fund (Pamela)	(1,108.87)	(260.60)
Janus Henderson Tactical Income Fund (Timothy)	(1,365.96)	(690.57)
Lazard Global Small Cap Fund - W Class (Timothy)	33,623.36	(9,815.85)
Macquarie Income Opportunities Fund (Timothy)	(354.49)	(4,138.07)
Magellan Global Fund (Pamela)	11,852.72	162.25
Magellan Global Fund (Timothy)	15,118.50	187.86
Magellan Infrastructure Fund (Pamela)	3,514.42	(16,049.44)
Magellan Infrastructure Fund (Timothy)	4,667.49	(21,315.24)
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Pamela)	0.00	(2,593.86)
Perpetual Wholesale SHARE-PLUS Long-Short Fund (Timothy)	0.00	(3,969.74)
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Pamela)	(95.10)	(18.15)
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Timothy)	(110.46)	(20.96)
Solaris Australian Equity Long Short Fund (Pamela)	8,077.77	(7,073.53)
Solaris Australian Equity Long Short Fund (Timothy)	13,462.94	(11,789.21)
Shares in Listed Companies		
Australia and New Zealand Banking Group Limited (Pamela)	5,715.51	(5,751.57)
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22 (Timothy)	602.58	(1,150.38)
BHP Billiton Limited (Timothy)	38,250.00	(16,020.00)
Coles Group Limited.	(15.60)	744.90
CSL Limited (Timothy)	(1,086.00)	43,200.00
National Australia Bank Limited (Pamela)	4,400.00	(4,675.00)
National Australia Bank Limited (Timothy)	352.00	(374.00)
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	(771.66)	(1,296.84)
Rio Tinto Limited (Timothy)	7,170.00	(1,450.00)
South32 Limited (Timothy)	2,670.00	(3,420.00)
Wesfarmers Limited (Pamela)	2,782.65	1,690.65
Units In Listed Unit Trusts		
Ishares Global 100 ETF - Ishares Global 100 ETF (Pamela)	18,015.90	(959.01)
Ishares Global 100 ETF - Ishares Global 100 ETF (Timothy)	4,111.18	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Pamela)	508.35	0.00
Magellan Global Fund. - Ordinary Units Fully Paid (Timothy)	19,637.66	0.00
Magellan Global Trust - Ordinary Units Fully Paid (Pamela)	1,325.76	(1,325.76)
Magellan Global Trust - Ordinary Units Fully Paid (Timothy)	(16,239.07)	(2,091.44)
Magellan High Conviction Trust - Ordinary Units Fully Paid (Timothy)	5,912.61	166.60
SPDR S&P/ASX 200 Fund - SPDR S&P/ASX 200 Fund (Pamela)	11,799.00	(837.99)
Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF (Pamela)	15,603.84	(1,398.31)
	400,536.35	(136,347.96)

Mangrove Mountain Fruits Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

	2021
	\$
Operating Statement Profit vs. Provision for Income Tax	
Benefits Accrued as a Result of Operations before Income Tax	364,295.70
<u>ADD:</u>	
Franking Credits	9,650.45
Lump Sums Paid	39,900.00
Pension Non-deductible Expenses	13,299.80
Pensions Paid	75,236.56
Taxable Capital Gains	30,824.00
<u>LESS:</u>	
Increase in Market Value	400,536.35
Realised Capital Gains	1,938.92
Pension Exempt Income	53,187.00
Distributed Capital Gains	44,173.25
Non-Taxable Income	406.69
Rounding	1.30
Taxable Income or Loss	<u>32,963.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	32,963.00	4,944.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>4,944.45</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,944.45
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	857.59
<u>LESS:</u>	
Franking Credits	9,650.45
Income Tax Expense	<u>(3,848.41)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,944.45
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	857.59
<u>LESS:</u>	
Franking Credits	9,650.45
Foreign Tax Credits	1,571.78
Income Tax Payable (Receivable)	<u>(5,420.19)</u>

Mangrove Mountain Fruits Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
ANZ Cash Investment Acc 1855-64135				547.14	547.14			0.01%
BT Panorama Cash Account (Pamela) 120228226				5,000.00	5,000.00			0.13%
BT Panorama Cash Account (Timothy) 120200854				15,054.69	15,054.69			0.40%
ING - Business Optimiser 18541928 (Timothy)				22,586.23	22,586.23			0.60%
ING - Business Optimiser 60079560 (Pamela)				23,810.64	23,810.64			0.63%
ING - Business Optimiser 60461007 (Pamela)				19,989.89	19,989.89			0.53%
Westpac DIY Super Savings Acc 032-086 32-6859 (Timothy)				165.96	165.96			- %
Westpac DIY Super Savings Acc 032-086 35-0250 (Pamela)				374.10	374.10			0.01%
Westpac DIY Super Working Acc 032-086 32-6840 (Timothy)				5,413.36	5,413.36			0.14%
Westpac DIY Super Working Acc 032-086 35-0242 (Pamela)				33,791.83	33,791.83			0.90%
				126,733.84	126,733.84			3.38%
Listed Derivatives Market								
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Pamela) (ASX:MGFO)	14,109.00000	0.0000	0.0280	0.00	395.05	395.05	0.00%	0.01%
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (Timothy) (ASX:MGFO)	26,143.00000	0.0000	0.0280	0.00	732.00	732.00	0.00%	0.02%
				0.00	1,127.05	1,127.05	0.00%	0.03%

Mangrove Mountain Fruits Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Listed Securities Market								
Australia and New Zealand Banking Group Limited (Pamela) (ASX:ANZ)	601.00000	26.7220	28.1500	16,059.94	16,918.15	858.21	5.34%	0.45%
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22 (Timothy) (ASX:ANZPE)	498.00000	100.0000	102.2000	49,800.00	50,895.60	1,095.60	2.20%	1.36%
BHP Billiton Limited (Timothy) (ASX:BHP)	3,000.00000	26.2924	48.5700	78,877.20	145,710.00	66,832.80	84.73%	3.88%
Coles Group Limited. (ASX:COL)	195.00000	10.8370	17.0900	2,113.22	3,332.55	1,219.33	57.70%	0.09%
CSL Limited (Timothy) (ASX:CSL)	600.00000	89.6722	285.1900	53,803.31	171,114.00	117,310.69	218.04%	4.56%
Ishares Global 100 ETF - Ishares Global 100 ETF (Pamela) (ASX:IOO)	966.00000	77.6428	95.3000	75,002.91	92,059.80	17,056.89	22.74%	2.45%
Ishares Global 100 ETF - Ishares Global 100 ETF (Timothy) (ASX:IOO)	777.00000	90.0089	95.3000	69,936.92	74,048.10	4,111.18	5.88%	1.97%
Magellan Global Fund. - Ordinary Units Fully Paid (Pamela) (ASX:MGF)	28,217.00000	1.7920	1.8100	50,564.42	51,072.77	508.35	1.01%	1.36%
Magellan Global Fund. - Ordinary Units Fully Paid (Timothy) (ASX:MGF)	52,286.00000	1.4344	1.8100	75,000.00	94,637.66	19,637.66	26.18%	2.52%
Magellan High Conviction Trust - Ordinary Units Fully Paid (Timothy) (ASX:MHH)	35,834.00000	1.3954	1.5650	50,001.00	56,080.21	6,079.21	12.16%	1.49%
National Australia Bank Limited (Pamela) (ASX:NAB)	550.00000	26.9199	26.2200	14,805.93	14,421.00	(384.93)	(2.60)%	0.38%
National Australia Bank Limited (Timothy) (ASX:NAB)	44.00000	27.4975	26.2200	1,209.89	1,153.68	(56.21)	(4.65)%	0.03%
Rio Tinto Limited (Timothy) (ASX:RIO)	250.00000	55.1486	126.6400	13,787.15	31,660.00	17,872.85	129.63%	0.84%
South32 Limited (Timothy) (ASX:S32)	3,000.00000	2.0094	2.9300	6,028.29	8,790.00	2,761.71	45.81%	0.23%
SPDR S&P/ASX 200 Fund - SPDR S&P/ASX 200 Fund (Pamela) (ASX:STW)	900.00000	55.6111	67.7900	50,049.99	61,011.00	10,961.01	21.90%	1.63%
Vanguard Us Total Market Shares Index ETF - Vanguard Us Total Market Shares Index ETF (Pamela) (ASX:VTS)	216.00000	230.8437	296.6100	49,862.23	64,067.76	14,205.53	28.49%	1.71%
Westfarmers Limited (Pamela) (ASX:WES)	195.00000	26.6484	59.1000	5,196.43	11,524.50	6,328.07	121.78%	0.31%
				662,098.83	948,496.78	286,397.95	43.26%	25.28%

Mangrove Mountain Fruits Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Managed Funds Market</u>								
Bennelong ex-20 Australian Equities Fund (Pamela)	43,554,70000	1.8382	3.1059	80,061.00	135,276.11	55,215.11	68.97%	3.61%
Bennelong ex-20 Australian Equities Fund (Timothy)	49,572,96000	1.6749	3.1059	83,030.50	153,968.16	70,937.66	85.44%	4.10%
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Pamela)	60,156,41000	0.9979	0.9928	60,030.50	59,724.43	(306.07)	(0.51)%	1.59%
PIMCO Diversified Fixed Interest Fund - Wholesale Class (Timothy)	69,864,09880	1.0024	0.9928	70,030.50	69,362.40	(668.10)	(0.95)%	1.85%
Fidelity Australian Equities Fund (Pamela)	2,607,84100	21.3483	39.0287	55,673.03	101,780.75	46,107.72	82.82%	2.71%
Fidelity Australian Equities Fund (Timothy)	5,230,86000	27.7259	39.0287	145,030.50	204,153.87	59,123.37	40.77%	5.44%
Alphinity Global Equity Fund (Pamela)	39,021,85220	1.5376	1.8086	60,000.00	70,574.92	10,574.92	17.62%	1.88%
Alphinity Global Equity Fund (Timothy)	74,791,88350	1.5376	1.8086	115,000.00	135,268.60	20,268.60	17.62%	3.61%
Janus Henderson Tactical Income Fund (Pamela)	61,604,11000	1.0561	1.0560	65,061.00	65,053.94	(7.06)	(0.01)%	1.73%
Janus Henderson Tactical Income Fund (Timothy)	75,886,93000	1.0546	1.0560	80,030.50	80,136.60	106.10	0.13%	2.14%
Lazard Global Small Cap Fund - W Class (Timothy)	53,102,28000	1.8843	2.8047	100,061.00	148,937.72	48,876.72	48.85%	3.97%
Macquarie Income Opportunities Fund (Timothy)	72,343,94000	0.9680	0.9664	70,030.50	69,913.18	(117.32)	(0.17)%	1.86%
Magellan Global Fund (Pamela)	76,552,01490	1.0908	2.6876	83,504.04	205,741.20	122,237.16	146.38%	5.48%
Magellan Global Fund (Timothy)	89,458,53000	1.3424	2.6876	120,091.50	240,428.75	120,337.25	100.20%	6.41%
Magellan Infrastructure Fund (Pamela)	82,304,83000	1.2157	1.2936	100,061.00	106,469.53	6,408.53	6.40%	2.84%
Magellan Infrastructure Fund (Timothy)	109,308,95000	1.0077	1.2936	110,152.50	141,402.06	31,249.56	28.37%	3.77%
Solaris Australian Equity Long Short Fund (Pamela)	43,853,23810	1.3682	1.3911	60,000.00	61,004.24	1,004.24	1.67%	1.63%
Solaris Australian Equity Long Short Fund (Timothy)	73,088,73020	1.3682	1.3911	100,000.00	101,673.73	1,673.73	1.67%	2.71%
				1,557,848.07	2,150,870.19	593,022.12	38.07%	57.33%

Mangrove Mountain Fruits Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Term Deposits</u>								
Australian Military Bank - Term Deposit #301011890				250,000.00	250,000.00	0.00	0.00%	6.66%
ING - Term Deposit 80543431 (Pamela)				194,040.32	194,040.32	0.00	0.00%	5.17%
ING - Term Deposit 85472634 (Pamela)				80,250.05	80,250.05	0.00	0.00%	2.14%
				524,290.37	524,290.37	0.00	0.00%	13.98%
				2,870,971.11	3,751,518.23	880,547.12	30.67%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Mangrove Mountain Fruits Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases					Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mrs Pamela Britten												
Unit 14/38 Sutherland Street Cremorne NSW 2090												
Accumulation	63,817.55	0.00	1,701,269.94	217,483.27	0.00	(914.68)	0.00	0.00	0.00	0.00	0.00	1,981,656.08
Pension	1,308,717.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,308,717.12)	0.00	0.00	0.00
Pension	371,367.01	0.00	0.00	28,022.10	0.00	238.71	0.00	0.00	(392,552.82)	(7,075.00)	0.00	0.00
Pension	0.00	0.00	1,701,269.94	101,365.30	0.00	3,467.11	0.00	0.00	0.00	(19,029.35)	0.00	1,787,073.00
	1,743,901.68	0.00	3,402,539.88	346,870.67	0.00	2,791.14	0.00	0.00	(1,701,269.94)	(26,104.35)	0.00	3,768,729.08
EF Timothy Britten												
Unit 14/38 Sutherland Street Cremorne NSW 2090												
Accumulation	31,952.90	0.00	52,205.55	5,351.79	0.00	(22.40)	0.00	0.00	0.00	(39,900.00)	0.00	49,587.84
Pension	1,674,318.23	0.00	0.00	127,209.80	0.00	1,079.67	0.00	0.00	(1,753,475.49)	(49,132.21)	0.00	0.00
	1,706,271.13	0.00	52,205.55	132,561.59	0.00	1,057.27	0.00	0.00	(1,753,475.49)	(89,032.21)	0.00	49,587.84
	3,450,172.81	0.00	3,454,745.43	479,432.26	0.00	3,848.41	0.00	0.00	(3,454,745.43)	(115,136.56)	0.00	3,818,316.92

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member	Number: BRITTP0
Mrs Pamela Helen Britten	Date of Birth: 22 March 1944 Date Joined Fund: 30 June 1992 Eligible Service Date: 30 June 1992
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	63,817.55
502: Britten, Pamela Helen	1,308,717.12
505: Britten, Pamela Helen	371,367.01
Reversionary ABP 15.2.21 - Late Tim Britten	-
Total as at 1 Jul 2020	<u>1,743,901.68</u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	1,981,656.08
502: Britten, Pamela Helen	-
505: Britten, Pamela Helen	-
Reversionary ABP 15.2.21 - Late Tim Britten	1,787,073.00
Total as at 30 Jun 2021	<u>3,768,729.08</u>

Your Tax Components

Tax Free	938,443.63
Taxable - Taxed	2,830,285.45
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	3,768,729.08

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Annabelle Britten (Daughter) - 50%
William Britten (Son) - 50%

* Nomination in effect from 28 March 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member Number: BRITTP0	Date of Birth: 22 March 1944
Mrs Pamela Helen Britten	Date Joined Fund: 30 June 1992
Accumulation Account	Eligible Service Date: 30 June 1992
Accumulation	Tax File Number Held: Yes
	Account Start Date: 30 June 1992

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	63,817.55
<i>Increases to your account:</i>	
Share Of Net Fund Income	217,483.27
Transfers In	1,701,269.94
Total Increases	1,918,753.21
<i>Decreases to your account:</i>	
Tax on Net Fund Income	914.68
Total Decreases	914.68
Withdrawal Benefit as at 30 Jun 2021	1,981,656.08

Your Tax Components		
Tax Free	47.3565 %	938,443.63
Taxable - Taxed		1,043,212.45
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,981,656.08
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Annabelle Britten (Daughter) - 50%		
William Britten (Son) - 50%		
* Nomination in effect from 28 March 2021		

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member Number: BRITTP0	Date of Birth: 22 March 1944 Date Joined Fund: 30 June 1992 Eligible Service Date: 30 June 1992
Mrs Pamela Helen Britten	Tax File Number Held: Yes
Pension Account	Account Start Date: 30 June 2009
502: Britten, Pamela Helen	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,308,717.12
<i>Decreases to your account:</i>	
Transfers Out	1,308,717.12
<u>Total Decreases</u>	<u>1,308,717.12</u>
Withdrawal Benefit as at 30 Jun 2021	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
Annabelle Britten (Daughter) - 50%
William Britten (Son) - 50%
* Nomination in effect from **28 March 2021**

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member	Number: BRITTP0
Mrs Pamela Helen Britten	Date of Birth: 22 March 1944 Date Joined Fund: 30 June 1992 Eligible Service Date: 30 June 1992
Pension Account	Tax File Number Held: Yes
505: Britten, Pamela Helen	Account Start Date: 1 July 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	371,367.01
<i>Increases to your account:</i>	
Share Of Net Fund Income	28,022.10
Tax on Net Fund Income	238.71
<u>Total Increases</u>	<u>28,260.81</u>
<i>Decreases to your account:</i>	
Pension Payments	7,075.00
Transfers Out	392,552.82
<u>Total Decreases</u>	<u>399,627.82</u>
Withdrawal Benefit as at 30 Jun 2021	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Binding Beneficiary Nomination*	
Annabelle Britten (Daughter) - 50%	
William Britten (Son) - 50%	
* Nomination in effect from 28 March 2021	

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member Number: BRITTP0	Date of Birth: 22 March 1944
Mrs Pamela Helen Britten	Date Joined Fund: 30 June 1992
Pension Account	Eligible Service Date: 30 June 1992
Reversionary ABP 15.2.21 - Late Tim Britten	Tax File Number Held: Yes
	Account Start Date: 15 February 2021

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	101,365.30
Tax on Net Fund Income	3,467.11
Transfers In	1,701,269.94
Total Increases	<u>1,806,102.35</u>
<i>Decreases to your account:</i>	
Pension Payments	19,029.35
Total Decreases	<u>19,029.35</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,787,073.00</u></u>

Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		1,787,073.00
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,787,073.00

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Annabelle Britten (Daughter) - 50%

William Britten (Son) - 50%

* Nomination in effect from **28 March 2021**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Britten Distributors Pty Limited

The directors of the Trustee company are:

Annabelle Britten and
Pamela Britten

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Annabelle Britten
Director - Britten Distributors Pty Limited



.....
Pamela Britten
Director - Britten Distributors Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member	Number: BRITTT0
EF Timothy Jordan Britten	Date of Birth: 23 October 1943 Date Joined Fund: 29 June 1982 Eligible Service Date: 29 June 1982
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	31,952.90
501: Britten, Timothy Jordan	1,674,318.23
Total as at 1 Jul 2020	1,706,271.13

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	49,587.84
501: Britten, Timothy Jordan	-
Total as at 30 Jun 2021	49,587.84

Your Tax Components

Tax Free	-
Taxable - Taxed	49,587.84
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	49,587.84

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Pamela Britten - Reversionary Beneficiary

* Nomination in effect from **19 September 2015**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: Unit 14 38 Sutherland Street Cremorne, NSW 2090
Member	Date of Birth: 23 October 1943
EF Timothy Jordan Britten	Date Joined Fund: 29 June 1982
	Eligible Service Date: 29 June 1982
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 29 June 1982

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	31,952.90
<i>Increases to your account:</i>	
Share Of Net Fund Income	5,351.79
Transfers In	52,205.55
<u>Total Increases</u>	<u>57,557.34</u>
<i>Decreases to your account:</i>	
Lump Sum Cash Payments	39,900.00
Tax on Net Fund Income	22.40
<u>Total Decreases</u>	<u>39,922.40</u>
Withdrawal Benefit as at 30 Jun 2021	<u>49,587.84</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	49,587.84
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	49,587.84

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
Pamela Britten - Reversionary Beneficiary
* Nomination in effect from 19 September 2015

Mangrove Mountain Fruits Superannuation Fund
(ABN: 25 778 406 282)

Member Benefit Statement

Period
1 July 2020 - 30 June 2021
Member
EF Timothy Jordan Britten
Pension Account
501: Britten, Timothy Jordan

Member Account Details	
Residential Address:	Unit 14 38 Sutherland Street Cremorne, NSW 2090
Date of Birth:	23 October 1943
Date Joined Fund:	29 June 1982
Eligible Service Date:	29 June 1982
Tax File Number Held:	Yes
Account Start Date:	30 June 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,674,318.23
<i>Increases to your account:</i>	
Share Of Net Fund Income	127,209.80
Tax on Net Fund Income	1,079.67
<u>Total Increases</u>	<u>128,289.47</u>
<i>Decreases to your account:</i>	
Pension Payments	49,132.21
Transfers Out	1,753,475.49
<u>Total Decreases</u>	<u>1,802,607.70</u>
Withdrawal Benefit as at 30 Jun 2021	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Binding Beneficiary Nomination*	
Pamela Britten - Reversionary Beneficiary	
* Nomination in effect from 19 September 2015	

Trustee

The Trustee of the Fund is as follows:

Britten Distributors Pty Limited

The directors of the Trustee company are:

Annabelle Britten and
Pamela Britten

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



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Annabelle Britten
Director - Britten Distributors Pty Limited



.....
Pamela Britten
Director - Britten Distributors Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000