

The Echelon Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	128,231.20
<u>ADD:</u>	
Decrease in Market Value	3,440,907.14
Franking Credits	6,681.64
Lump Sums Paid	26,224.26
Non-Deductible Expenses	403.69
Non-Taxable Income	342.96
Taxable Capital Gains	1,831,415.00
<u>LESS:</u>	
Realised Capital Gains	3,520,382.28
Distributed Capital Gains	13,300.48
Rounding	3.13
Taxable Income or Loss	1,900,520.00
	Income Amount
Gross Tax @ 15% for Concessional Income	1,900,520.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
Provision for Income Tax	285,078.00
	Tax Amount
	285,078.00
	0.00
	0.00
	0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	285,078.00
<u>LESS:</u>	
Franking Credits	6,681.64
Income Tax Expense	278,396.36

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	285,078.00
<u>LESS:</u>	
Franking Credits	6,681.64
Foreign Tax Credits	148.96
Income Tax Instalments Paid	2,928.00
Income Tax Payable (Receivable)	275,319.40

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For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	05/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **05 August 2020** to **05 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2022	20 May 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$14,102.70		\$0.00
16 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$14,102.70	\$14,102.70 CR
9 Mar 2021	12 Mar 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$664.52		\$0.00
9 Mar 2021	9 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$664.52	\$664.52 CR



Activity statement 001

Date generated	05/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

13 results found - from **05 August 2020** to **05 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 May 2022	2 May 2022	General interest charge			\$0.00
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$976.00		\$0.00
28 Apr 2022	26 Apr 2022	Payment received		\$976.00	\$976.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$976.00		\$0.00
2 Mar 2022	28 Feb 2022	Payment received		\$976.00	\$976.00 CR
1 Nov 2021	1 Nov 2021	General interest charge			\$0.00
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$976.00		\$0.00
27 Oct 2021	26 Oct 2021	Payment received		\$976.00	\$976.00 CR
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$976.00		\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Jul 2021	21 Jul 2021	Payment received		\$976.00	\$976.00 CR
13 Nov 2020	18 Nov 2020	EFT refund for Activity Statement Payment for the period from 01 Jan 00 to 31 Dec 99	\$1,701.00		\$0.00