

The Echelon Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		54,073.50	50,000.00
Investment Gains			
Realised Capital Gains	8A	3,520,382.28	(29,781.18)
Investment Income			
Distributions	7A	27,082.85	13,660.99
Dividends	7B	5,170.47	80,263.16
Interest	7C	967.46	56.89
Investment Fee Rebate	7D	101.86	-
		3,607,778.42	114,199.86
Expenses			
Member Payments			
Lump Sums Paid		26,224.26	-
Insurance Premiums		2,018.43	14,071.41
Other Expenses			
Accountancy Fee		2,827.00	2,255.00
Advisor Fee		3,918.47	1,650.00
ASIC Annual Lodgement Fee		139.00	55.00
Auditor Fee		550.00	550.00
Bank Fees		144.80	144.00
Fund Administration Fee		1,746.75	6,134.68
Investment Management Fee		812.37	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	3,440,907.14	(5,554,161.54)
		3,479,547.22	(5,529,042.45)
Benefits Accrued as a Result of Operations before Income Tax		128,231.20	5,643,242.31
Income Tax			
Income Tax Expense		278,396.36	(13,296.63)
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Benefits Accrued as a Result of Operations		(150,165.16)	5,656,538.94

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*