

Client Name: M & V Retirement Fund

Year Ended: June 30, 2021

Audit Checklist

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Post Audit Action

Yes/No

Signed Audit Engagment Letter returned to Auditor	<input type="checkbox"/>
Signed Trustee Representation Letter returned to Auditor	<input type="checkbox"/>
Signed Accounts placed on File	<input type="checkbox"/>
Copy of signed Engagment Letter on File	<input type="checkbox"/>
Copy of signed Trustee Representation Letter on File	<input type="checkbox"/>
Signed Minutes on File	<input type="checkbox"/>

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name BSB: 182512 Acc: 966537219

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

1-2
2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year

2021

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The M & V Retirement Fund

3 Australian business number (ABN)

31 808 630 514

4 Current postal address

AR Quayle & Co

PO Box 1300

DONCASTER HEIGHTS

VIC

3109

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

13 00823428

Use Agent address details?

Postal address

Box 3376

Rundle Mall

SA

5000

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

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7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B X

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E N Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
Assessable employer contributions **R1** 0
plus Assessable personal contributions **R2** 0
plus #*No-TFN-quoted contributions **R3** 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST **R6** 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 0

Calculation of non-arm's length income
* Net non-arm's length private company dividends **U1**
plus * Net non-arm's length trust distributions **U2**
plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** 0 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text" value="777"/>	J2 <input type="text" value="6,822"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>	L2 <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		

TOTAL DEDUCTIONS
N
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS
O Loss
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A**
 (an amount must be included even if it is zero)

#Tax on taxable income **T1**
 (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J**
 (an amount must be included even if it is zero)

Gross tax **B**
 (T1 plus J)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text" value="1,687.49"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="1,687.49"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

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Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets).
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable **S**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Net capital losses carried forward to later income years

<input type="text"/>
<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

	See the Privacy note in the Declaration.	Member Number
Title	Mr	Member'sTFN
Family name	Luscombe	1
First given name	Michael	Account status
Other given names		<input type="radio"/> Code
Date of birth	04/04/1949	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 318,854.59

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M

TOTAL CONTRIBUTIONS N 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 0.00

Retirement phase account balance - Non CDBIS
S2 308,188.12

Retirement phase account balance - CDBIS
S3 0.00

TRIS Count

Allocated earnings or losses **O** 19,333.53 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** 30,000.00 Code

CLOSING ACCOUNT BALANCE S 308,188.12
S1 plus S2 plus S3

Accumulation phase value **X1** 0.00

Retirement phase value **X2** 308,188.12

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

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Fund's tax file number (TFN)

Title	Mrs	See the Privacy note in the Declaration.	Member Number	2
Family name	Luscombe	Member'sTFN		
First given name	Vicki		Account status	0 Code
Other given names				
Date of birth	20/10/1951	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 308,795.12

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N	0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	18,723.58	Loss
S1 0.00	Inward rollovers and transfers	P		
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q		Code
S2 297,518.70	Lump Sum payment	R1		Code
Retirement phase account balance - CDBIS	Income stream payment	R2	30,000.00	M
S3 0.00				
0 TRIS Count	CLOSING ACCOUNT BALANCE S		297,518.70	
			S1 plus S2 plus S3	
	Accumulation phase value	X1	0.00	
	Retirement phase value	X2	297,518.70	
	Outstanding limited recourse borrowing arrangement amount	Y	0.00	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W	<input type="text" value="605,706"/>
Reserve accounts		X	<input type="text"/>
Other liabilities		Y	<input type="text"/>
TOTAL LIABILITIES		Z	<input type="text" value="605,706"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Area code Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Hrs

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Area code Number

Tax agent's phone number

Tax agent number Reference number

The M & V Retirement Fund

Financial Statements
For the year ended 30 June 2021



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East Vic. 3109

Phone: (03) 9898 1633
Email: enquiries@arquayle.com

The M & V Retirement Fund

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The M & V Retirement Fund

Compilation Report to The M & V Retirement Fund

We have compiled the accompanying special purpose financial statements of The M & V Retirement Fund, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of The M & V Retirement Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East Vic.

8 May, 2023

This compilation report is to be read in conjunction with and forms part of the attached unaudited financial statements and notes.

The M & V Retirement Fund

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Mick Luscombe , (Trustee)

Vicki Luscombe , (Trustee)

Date 12/06/2022

The M & V Retirement Fund

Operating Statement For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Investment revenue			
Interest		83	1,003
Trust distributions		24,703	19,327
Other income			4
Changes in net market values		19,182	(39,536)
Net investment revenue		43,969	(19,201)
Benefits			
Benefits paid		(60,000)	(52,000)
Total benefits		(60,000)	(52,000)
Total revenue		(16,031)	(71,201)
General administration expenses			
Accountancy		6,270	
Bank Fees And Charges		506	509
Filing Fees		777	
General expenses		46	1,841
Total general administration expenses		7,599	2,350
Benefits accrued as a result of operations before income tax		(23,630)	(73,551)
Income tax expense		1,687	1,815
Increase in benefits accrued as a result of operations		(21,943)	(71,736)

The accompanying notes form part of these financial statements.

The M & V Retirement Fund

Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Investments			
Units in managed funds (Australian)		394,405	375,223
Total Investments		394,405	375,223
Other Assets			
Cash and cash equivalents		192,615	234,603
Trust distributions receivable		17,393	11,052
Total other assets		210,008	245,655
Total assets		604,413	620,878
Liabilities			
Current tax liabilities		(1,293)	(6,772)
Total liabilities		(1,293)	(6,772)
Net assets available to pay benefits		605,707	627,650
Represented by:			
Liability for accrued benefits allocated to members' accounts		605,707	627,650
		605,707	627,650

Member Statement The M & V Retirement Fund

Detail		Balances
Member	Michael Luscombe (Allocated Pension)	
	Total benefits	157,809.18
	comprising:	
Date of birth	04/04/1949	
Date joined fund	30/10/2012	
Service period start date	30/10/2012	
Date left fund		
Member mode	Pension	
	- Preserved	0.00
	- Restricted non-preserved	0.00
	- Unrestricted non-preserved	157,809.18
	Including:	
	- Taxable component	30,903.20
Vested amount	157,809.18	126,905.98
Insured death benefit	0.00	0.00
Total death benefit	157,809.18	
Disability benefit	0.00	
	- Tax free component	
	- Untaxed component	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	152,502.63	152,502.63
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	14,785.72	14,785.72
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	9,479.16	9,479.16
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	157,809.18	157,809.18

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Michael Luscombe (Allocated Pension)		
		Total benefits	50,778.94
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	50,778.94
Member mode	Pension		
		Including:	
		- Taxable component	1,662.83
Vested amount	50,778.94	- Tax free component	49,116.11
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	50,778.94		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	50,231.12	50,231.12
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	4,547.81	4,547.81
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	50,778.94	50,778.94

Member Statement The M & V Retirement Fund

Detail		Balances	
Member	Michael Luscombe (Pension # 3)		
		Total benefits	99,600.00
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	99,600.00
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	99,600.00	- Tax free component	99,600.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	99,600.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	107,600.00	107,600.00
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	8,000.00	8,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	99,600.00	99,600.00

Member Statement The M & V Retirement Fund

Detail			Balances
Member	Michael Luscombe (Allocated Pension)		
		Total benefits	0.00
Date of birth	04/04/1949	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	0.00	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	0.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	8,520.84	8,520.84
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	8,520.84	8,520.84
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	0.00	0.00

Member Statement The M & V Retirement Fund

Detail				Balances
Member	Victoria Luscombe (Allocated Pension)			
			Total benefits	146,912.13
Date of birth	20/10/1951		comprising:	
Date joined fund	30/10/2012		- Preserved	0.00
Service period start date	30/10/2012		- Restricted non-preserved	0.00
Date left fund			- Unrestricted non-preserved	146,912.13
Member mode	Pension			
			Including:	
			- Taxable component	22,097.62
Vested amount	146,912.13		- Tax free component	124,814.51
Insured death benefit	0.00		- Untaxed component	0.00
Total death benefit	146,912.13			
Disability benefit	0.00			

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	141,982.34	141,982.34
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	14,122.73	14,122.73
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	9,192.93	9,192.93
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	146,912.13	146,912.13

Member Statement The M & V Retirement Fund

Detail		Balances	
Member	Victoria Luscombe (Allocated Pension)		
		Total benefits	51,006.57
Date of birth	20/10/1951	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	51,006.57
Member mode	Pension		
		Including:	
		- Taxable component	1,268.26
Vested amount	51,006.57	- Tax free component	49,738.31
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	51,006.57		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	50,405.71	50,405.71
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	4,600.85	4,600.85
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	4,000.00	4,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	51,006.57	51,006.57

Member Statement The M & V Retirement Fund

Detail		Balances	
Member	Victoria Luscombe (Pension # 3)		
	Total benefits	99,600.00	
Date of birth	20/10/1951	comprising:	
Date joined fund	30/10/2012	- Preserved	0.00
Service period start date	30/10/2012	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	99,600.00
Member mode	Pension		
		Including:	
		- Taxable component	0.00
Vested amount	99,600.00	- Tax free component	99,600.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	99,600.00		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	107,600.00	107,600.00
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	8,000.00	8,000.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	99,600.00	99,600.00

Member Statement The M & V Retirement Fund

Detail		Balances
Member	Victoria Luscombe (Allocated Pension)	
	Total benefits	0.00
	comprising:	
Date of birth	20/10/1951	
Date joined fund	30/10/2012	- Preserved 0.00
Service period start date	30/10/2012	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Pension	
	Including:	
	- Taxable component	0.00
Vested amount	0.00	- Tax free component 0.00
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	0.00	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	8,807.07	8,807.07
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	8,807.07	8,807.07
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	0.00	0.00

Notes to the Financial Statements
For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 12 June, 2022 by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
 - (iv) investment properties at the trustee's assessment of their realisable value.
-

The M & V Retirement Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market value

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at the year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to member and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

The M & V Retirement Fund

Notes to the Financial Statements For the year ended 30 June 2021

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The M & V Retirement Fund

Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0586				4.47
0800		83.18		1,003.27
0845		24,703.42		19,327.39
0860		19,182.40	39,536.31	
Expenses				
1510	6,270.00			
1545	506.30		508.65	
1685	777.00 ✓			
1715	46.08		1,841.39	
1998		1,687.49		1,815.33
Current Assets				
2000	712.65 ✓	7-73	548.21	
2002	191,902.07 ✓	7-27	234,054.85	
2475	17,393.25 ✓	7-8	11,051.98	
Non Current Assets				
2640	394,405.50 ✓	7-23	375,223.10	
Current Liabilities				
3325	1,293.35	5-1	6,771.57	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The M & V Retirement Fund

Comparative Trial Balance as at 30 June 2021

		2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Equity					
4000	Opening balance - Members fund				
4000.03	Opening balance - Members fund		152,502.63	4-13	174,161.04
4000.04	Opening balance - Members fund		141,982.34	4-13	163,315.32
4000.05	Opening balance - Members fund		50,231.12	4-14	56,586.71
4000.06	Opening balance - Members fund		50,405.71	4-14	56,794.62
4000.07	Opening balance - Members fund		107,600.00	4-14	115,000.00
4000.08	Opening balance - Members fund		107,600.00	4-14	115,000.00
4000.09	Opening balance - Members fund		8,520.84	4-14	9,120.84
4000.10	Opening balance - Members fund		8,807.07	4-14	9,407.07
			627,649.71		699,385.60
4080	Benefits paid			7-59 to 7-63	
4080.03	Benefits paid	9,479.16			14,000.00
4080.04	Benefits paid	9,192.93			14,000.00
4080.05	Benefits paid	4,000.00			4,000.00
4080.06	Benefits paid	4,000.00			4,000.00
4080.07	Benefits paid	8,000.00			7,400.00
4080.08	Benefits paid	8,000.00			7,400.00
4080.09	Benefits paid	8,520.84			600.00
4080.10	Benefits paid	8,807.07			600.00
		60,000.00			52,000.00
		673,306.20	673,306.20	721,536.06	721,536.06
	Net Profit		38,057.11		19,735.89

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The M & V Retirement Fund

Ledger Entries Report for the year ending 30 June, 2021

13/05/2023
15:31

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0800 - Interest							
01/07/2020	000000014	J	Gross interest			15.74	(15.74)
01/10/2020	000000015	J	Gross interest			5.91	(21.65)
01/01/2021	000000016	J	Gross interest			5.65	(27.30)
01/04/2021	000000017	J	Gross interest			5.24	(32.54)
23/04/2021	000000082	J	Interest			44.46	(77.00)
22/05/2021	000000018	J	Gross interest			2.84	(79.84)
31/05/2021	000000069	J	Gross interest			0.49	(80.33)
30/06/2021	000000089	J	Gross interest for year			0.99	(81.32)
30/06/2021	000000090	J	Gross interest adjustment			0.28	(81.60)
30/06/2021	000000091	J	Gross interest			1.58	(83.18)
30/06/2021	000000117	J	Year end closing entry		83.18		0.00
Total					83.18	83.18	

Account number 0845 - Distribution from trusts

06/08/2020	000000031	J	Gross distribution			73.32	(73.32)
11/08/2020	000000032	J	Gross distribution			90.09	(163.41)
04/09/2020	000000033	J	Gross distribution			73.32	(236.73)
08/09/2020	000000034	J	Gross distribution			92.05	(328.78)
06/10/2020	000000035	J	Gross distribution			108.06	(436.84)
06/10/2020	000000036	J	Gross distribution			926.26	(1,363.10)
12/10/2020	000000037	J	Gross distribution			73.32	(1,436.42)
15/10/2020	000000038	J	Gross distribution			92.05	(1,528.47)
15/10/2020	000000039	J	Gross distribution			601.95	(2,130.42)
15/10/2020	000000040	J	Gross distribution			333.35	(2,463.77)
06/11/2020	000000041	J	Gross distribution			73.32	(2,537.09)
09/11/2020	000000042	J	Gross distribution			90.09	(2,627.18)
04/12/2020	000000043	J	Gross distribution			73.32	(2,700.50)
08/12/2020	000000044	J	Gross distribution			92.05	(2,792.55)
14/12/2020	000000045	J	Gross distribution			19.98	(2,812.53)

The M & V Retirement Fund

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
14/12/2020	000000046	J	Gross distribution			268.18	(3,080.71)
07/01/2021	000000047	J	Gross distribution			292.03	(3,372.74)
07/01/2021	000000048	J	Gross distribution			261.26	(3,634.00)
08/01/2021	000000049	J	Gross distribution			110.13	(3,744.13)
11/01/2021	000000050	J	Gross distribution			73.32	(3,817.45)
15/01/2021	000000051	J	Gross distribution			745.59	(4,563.04)
15/01/2021	000000052	J	Gross distribution			326.55	(4,889.59)
15/01/2021	000000053	J	Gross distribution			92.05	(4,981.64)
15/01/2021	000000054	J	Gross distribution			17.54	(4,999.18)
15/01/2021	000000055	J	Gross distribution			70.75	(5,069.93)
05/02/2021	000000056	J	Gross distribution			73.32	(5,143.25)
09/02/2021	000000057	J	Gross distribution			90.09	(5,233.34)
05/03/2021	000000060	J	Gross distribution			73.32	(5,306.66)
08/03/2021	000000061	J	Gross distribution			90.09	(5,396.75)
09/04/2021	000000058	J	Gross distribution			1,005.97	(6,402.72)
09/04/2021	000000059	J	Gross distribution			95.48	(6,498.20)
12/04/2021	000000062	J	Gross distribution			73.32	(6,571.52)
16/04/2021	000000063	J	Gross distribution			90.09	(6,661.61)
16/04/2021	000000064	J	Gross distribution			6.84	(6,668.45)
16/04/2021	000000065	J	Gross distribution			312.94	(6,981.39)
07/05/2021	000000066	J	Gross distribution			73.32	(7,054.71)
10/05/2021	000000067	J	Gross distribution			92.05	(7,146.76)
04/06/2021	000000072	J	Gross distribution			73.32	(7,220.08)
08/06/2021	000000071	J	Gross distribution			90.09	(7,310.17)

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2021	000000096	J	Gross distribution			124.49	(7,434.66)
30/06/2021	000000097	J	Gross distribution			3,443.22	(10,877.88)
30/06/2021	000000098	J	Gross distribution			3,225.49	(14,103.37)
30/06/2021	000000099	J	Gross distribution			3,198.01	(17,301.38)
30/06/2021	000000100	J	Gross distribution			236.68	(17,538.06)
30/06/2021	000000101	J	Gross distribution			1,608.47	(19,146.53)
30/06/2021	000000102	J	Gross distribution			1,252.42	(20,398.95)
30/06/2021	000000103	J	Gross distribution			1,025.63	(21,424.58)
30/06/2021	000000104	J	Gross distribution			3,117.94	(24,542.52)
30/06/2021	000000105	J	Gross distribution			70.91	(24,613.43)
30/06/2021	000000106	J	Gross distribution			89.99	(24,703.42)
30/06/2021	000000117	J	Year end closing entry		24,703.42		0.00
Total					<u>24,703.42</u>	<u>24,703.42</u>	

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Ledger Entries Report for the year ending 30 June, 2021

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0860 - Change in NMV units in managed funds							
30/06/2021	000000110	J	Revaluation - ETL0032AU units		388.90		388.90
30/06/2021	000000113	J	Revaluation - BTA0545AU units		5,789.41		6,178.31
30/06/2021	000000114	J	Revaluation - FSF1086AU units		1,548.07		7,726.38
30/06/2021	000000115	J	Revaluation - FSF1241AU units			738.38	6,988.00
30/06/2021	000000116	J	Revaluation - HBC0011AU units			1,682.39	5,305.61
30/06/2021	000000116	J	Revaluation - WHT0039AU units			8,232.46	(2,926.85)
30/06/2021	000000116	J	Revaluation - GSF0002AU units			1,475.59	(4,402.44)
30/06/2021	000000116	J	Revaluation - OPS0002AU units			4,468.08	(8,870.52)
30/06/2021	000000116	J	Revaluation - BTA0475AU units			3,341.32	(12,211.84)
30/06/2021	000000116	J	Revaluation - WFS0865AU units			4,819.39	(17,031.23)
30/06/2021	000000116	J	Revaluation - IML0002AU units			2,383.92	(19,415.15)
30/06/2021	000000116	J	Revaluation - BTA0499AU units		1,682.71		(17,732.44)
30/06/2021	000000116	J	Revaluation - HFL0104AU units			1,449.96	(19,182.40)
30/06/2021	000000117	J	Year end closing entry		19,182.40		0.00
Total					28,591.49	28,591.49	
Account number 1510 - Accountancy							
30/04/2021	000000088	J	Acctng Fees		6,270.00		6,270.00
30/06/2021	000000117	J	Year end closing entry			6,270.00	0.00
Total					6,270.00	6,270.00	

The M & V Retirement Fund

Ledger Entries Report for the year ending 30 June, 2021

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1545 - Bank Fees And Charges							
01/07/2020	000000002	J	A/C keeping Fee		44.78		44.78
20/08/2020	000000004	J	Exp Rec Fee		3.67		48.45
01/09/2020	000000005	J	A/C Keeping Fee		44.70		93.15
01/10/2020	000000068	J	A/C Keeping Fee		46.17		139.32
02/11/2020	000000006	J	A/C Keeping Fee		46.14		185.46
01/12/2020	000000007	J	A/C Keeping Fee		44.95		230.41
04/01/2021	000000008	J	A/C Keeping Fee		46.77		277.18
01/02/2021	000000009	J	A/C Keeping Fee		46.90		324.08
01/03/2021	000000010	J	A/C Keeping Fee		42.34		366.42
01/04/2021	000000011	J	A/C Keeping Fee		46.94		413.36
03/05/2021	000000012	J	A/C Keeping Fee		45.66		459.02
22/05/2021	000000013	J	A/C Keeping Fee		32.01		491.03
03/06/2021	000000070	J	A/C Keeping fee		15.27		506.30
30/06/2021	000000117	J	Year end closing entry			506.30	0.00
Total					506.30	506.30	
Account number 1685 - Filing Fees							
23/04/2021	000000083	J	2018 ATO Levy		259.00		259.00
23/04/2021	000000084	J	ATO Levy		259.00		518.00
23/04/2021	000000085	J	ATO Levy		259.00		777.00
30/06/2021	000000117	J	Year end closing entry			777.00	0.00
Total					777.00	777.00	
Account number 1715 - General expenses							
04/08/2020	000000003	J	A/C Keeping Fee		46.08		46.08
30/06/2021	000000117	J	Year end closing entry			46.08	0.00
Total					46.08	46.08	

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Ledger Entries Report for the year ending 30 June, 2021

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1998 - Income tax expense - earnings							
30/06/2021	000000095	J	Year end closing tax provision			1,687.49	(1,687.49)
30/06/2021	000000117	J	Year end closing entry		1,687.49		0.00
Total					1,687.49	1,687.49	
Account number 2000 - Cash at Bank - Macquarie							
01/07/2020	000000001	J	Opening balance		548.21		548.21
23/04/2021	000000082	J	Payment - Tax Refund - 2018 Refund		2,037.71		2,585.92
23/04/2021	000000083	J	2018 ATO Levy			259.00	2,326.92
23/04/2021	000000084	J	ATO Levy			259.00	2,067.92
23/04/2021	000000085	J	ATO Levy			259.00	1,808.92
23/04/2021	000000086	J	Payment - Tax Refund - 2019 Refund		3,357.13		5,166.05
23/04/2021	000000087	J	Payment - Tax Refund - 2020 Refund		1,815.33		6,981.38
30/04/2021	000000088	J	Acctng Fees			6,270.00	711.38
30/06/2021	000000073	J	Account funds transfer		60,000.00		60,711.38
30/06/2021	000000074	J	Pension Payments for year			9,479.16	51,232.22
30/06/2021	000000075	J	Pension payments for year			4,000.00	47,232.22
30/06/2021	000000076	J	Pension payments for year			8,000.00	39,232.22
30/06/2021	000000077	J	Pension payments for year			8,520.84	30,711.38
30/06/2021	000000078	J	Pension payments for year			9,192.93	21,518.45
30/06/2021	000000079	J	Pension payments for year			4,000.00	17,518.45
30/06/2021	000000080	J	Pension payments for year			8,000.00	9,518.45
30/06/2021	000000081	J	Pension payments for year			8,807.07	711.38

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Ledger Entries Report for the year ending 30 June, 2021

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2021	000000089	J	Interest - Macquarie CMT		0.99		712.37
30/06/2021	000000090	J	Interest - Macquarie CMT		0.28		712.65
Total					67,759.65	67,047.00	

Account number 2002 - BT Cash Account

01/07/2020	000000001	J	Opening balance		234,054.85		234,054.85
01/07/2020	000000002	J	A/C keeping Fee			44.78	234,010.07
01/07/2020	000000014	J	Interest - BT Cash Account		15.74		234,025.81
06/07/2020	000000019	J	Managed fund distribution - FSF1241AU		1,328.37		235,354.18
06/07/2020	000000020	J	Managed fund distribution - FSF1086AU		7.99		235,362.17
07/07/2020	000000021	J	Managed fund distribution - GSF0002AU		772.63		236,134.80
08/07/2020	000000022	J	Managed fund distribution - WHT0039AU		327.05		236,461.85
10/07/2020	000000023	J	Managed fund distribution - IML0002AU		1,248.35		237,710.20
13/07/2020	000000024	J	Managed fund distribution - ETL0032AU		2,333.48		240,043.68
14/07/2020	000000025	J	Managed fund distribution - HBC0011AU		84.38		240,128.06
15/07/2020	000000026	J	Managed fund distribution - OPS0002AU		82.18		240,210.24
22/07/2020	000000027	J	Managed fund distribution - WFS0865AU		696.93		240,907.17
27/07/2020	000000028	J	Managed fund distribution - BTA0499AU		1,305.12		242,212.29
27/07/2020	000000029	J	Managed fund distribution - BTA0545AU		2,775.42		244,987.71
29/07/2020	000000030	J	Managed fund distribution - BTA0475AU		90.08		245,077.79

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Ledger Entries Report for the year ending 30 June, 2021

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
04/08/2020	000000003	J	A/C Keeping Fee			46.08	245,031.71
06/08/2020	000000031	J	Managed fund distribution - HBC0011AU		73.32		245,105.03
11/08/2020	000000032	J	Managed fund distribution - BTA0475AU		90.09		245,195.12
20/08/2020	000000004	J	Exp Rec Fee			3.67	245,191.45
01/09/2020	000000005	J	A/C Keeping Fee			44.70	245,146.75
04/09/2020	000000033	J	Managed fund distribution - HBC0011AU		73.32		245,220.07
08/09/2020	000000034	J	Managed fund distribution - BTA0475AU		92.05		245,312.12
01/10/2020	000000015	J	Interest - BT Cash Account		5.91		245,318.03
01/10/2020	000000068	J	A/C Keeping Fee			46.17	245,271.86
06/10/2020	000000035	J	Managed fund distribution - GSF0002AU		108.06		245,379.92
06/10/2020	000000036	J	Managed fund distribution - WHT0039AU		926.26		246,306.18
12/10/2020	000000037	J	Managed fund distribution - HBC0011AU		73.32		246,379.50
15/10/2020	000000038	J	Managed fund distribution - BTA0475AU		92.05		246,471.55
15/10/2020	000000039	J	Managed fund distribution - BTA0499AU		601.95		247,073.50
15/10/2020	000000040	J	Managed fund distribution - BTA0545AU		333.35		247,406.85
02/11/2020	000000006	J	A/C Keeping Fee			46.14	247,360.71
06/11/2020	000000041	J	Managed fund distribution - HBC0011AU		73.32		247,434.03
09/11/2020	000000042	J	Managed fund distribution - BTA0475AU		90.09		247,524.12
01/12/2020	000000007	J	A/C Keeping Fee			44.95	247,479.17
04/12/2020	000000043	J	Managed fund distribution - HBC0011AU		73.32		247,552.49

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
08/12/2020	000000044	J	Managed fund distribution - BTA0475AU		92.05		247,644.54
14/12/2020	000000045	J	Managed fund distribution - FSF1086AU		19.98		247,664.52
14/12/2020	000000046	J	Managed fund distribution - FSF1241AU		268.18		247,932.70
01/01/2021	000000016	J	Interest - BT Cash Account		5.65		247,938.35
04/01/2021	000000008	J	A/C Keeping Fee			46.77	247,891.58
07/01/2021	000000047	J	Managed fund distribution - IML0002AU		292.03		248,183.61
07/01/2021	000000048	J	Managed fund distribution - WHT0039AU		261.26		248,444.87
08/01/2021	000000049	J	Managed fund distribution - GSF0002AU		110.13		248,555.00
11/01/2021	000000050	J	Managed fund distribution - HBC0011AU		73.32		248,628.32
15/01/2021	000000051	J	Managed fund distribution - BTA0499AU		745.59		249,373.91
15/01/2021	000000052	J	Managed fund distribution - BTA0545AU		326.55		249,700.46
15/01/2021	000000053	J	Managed fund distribution - BTA0475AU		92.05		249,792.51
15/01/2021	000000054	J	Managed fund distribution - WFS0865AU		17.54		249,810.05
15/01/2021	000000055	J	Managed fund distribution - OPS0002AU		70.75		249,880.80
01/02/2021	000000009	J	A/C Keeping Fee			46.90	249,833.90
05/02/2021	000000056	J	Managed fund distribution - HBC0011AU		73.32		249,907.22
09/02/2021	000000057	J	Managed fund distribution - BTA0475AU		90.09		249,997.31
01/03/2021	000000010	J	A/C Keeping Fee			42.34	249,954.97

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
05/03/2021	000000060	J	Managed fund distribution - HBC0011AU		73.32		250,028.29
08/03/2021	000000061	J	Managed fund distribution - BTA0475AU		90.09		250,118.38
01/04/2021	000000011	J	A/C Keeping Fee			46.94	250,071.44
01/04/2021	000000017	J	Interest - BT Cash Account		5.24		250,076.68
09/04/2021	000000058	J	Managed fund distribution - WHT0039AU		1,005.97		251,082.65
09/04/2021	000000059	J	Managed fund distribution - GSF0002AU		95.48		251,178.13
12/04/2021	000000062	J	Managed fund distribution - HBC0011AU		73.32		251,251.45
16/04/2021	000000063	J	Managed fund distribution - BTA0475AU		90.09		251,341.54
16/04/2021	000000064	J	Managed fund distribution - BTA0499AU		6.84		251,348.38
16/04/2021	000000065	J	Managed fund distribution - BTA0545AU		312.94		251,661.32
03/05/2021	000000012	J	A/C Keeping Fee			45.66	251,615.66
07/05/2021	000000066	J	Managed fund distribution - HBC0011AU		73.32		251,688.98
10/05/2021	000000067	J	Managed fund distribution - BTA0475AU		92.05		251,781.03
22/05/2021	000000013	J	A/C Keeping Fee			32.01	251,749.02
22/05/2021	000000018	J	Interest - BT Cash Account		2.84		251,751.86
31/05/2021	000000069	J	Interest - BT Cash Account		0.49		251,752.35
03/06/2021	000000070	J	A/C Keeping fee			15.27	251,737.08
04/06/2021	000000072	J	Managed fund distribution - HBC0011AU		73.32		251,810.40
08/06/2021	000000071	J	Managed fund distribution - BTA0475AU		90.09		251,900.49
30/06/2021	000000073	J	Account funds transfer			60,000.00	191,900.49

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2021	000000091	J	Interest - BT Cash Account		1.58		191,902.07
Total					252,454.45	60,552.38	
Account number 2475 - Trust distributions receivable							
01/07/2020	000000001	J	Opening balance		11,051.98		11,051.98
06/07/2020	000000019	J	Managed fund distribution - FSF1241AU			1,328.37	9,723.61
06/07/2020	000000020	J	Managed fund distribution - FSF1086AU			7.99	9,715.62
07/07/2020	000000021	J	Managed fund distribution - GSF0002AU			772.63	8,942.99
08/07/2020	000000022	J	Managed fund distribution - WHT0039AU			327.05	8,615.94
10/07/2020	000000023	J	Managed fund distribution - IML0002AU			1,248.35	7,367.59
13/07/2020	000000024	J	Managed fund distribution - ETL0032AU			2,333.48	5,034.11
14/07/2020	000000025	J	Managed fund distribution - HBC0011AU			84.38	4,949.73
15/07/2020	000000026	J	Managed fund distribution - OPS0002AU			82.18	4,867.55
22/07/2020	000000027	J	Managed fund distribution - WFS0865AU			696.93	4,170.62
27/07/2020	000000028	J	Managed fund distribution - BTA0499AU			1,305.12	2,865.50
27/07/2020	000000029	J	Managed fund distribution - BTA0545AU			2,775.42	90.08
29/07/2020	000000030	J	Managed fund distribution - BTA0475AU			90.08	0.00
30/06/2021	000000096	J	Managed fund distribution - BTA0499AU		124.49		124.49
30/06/2021	000000097	J	Managed fund distribution - BTA0545AU		3,443.22		3,567.71
30/06/2021	000000098	J	Managed fund distribution - ETL0032AU		3,225.49		6,793.20

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2021	000000099	J	Managed fund distribution - FSF1086AU		3,198.01		9,991.21
30/06/2021	000000100	J	Managed fund distribution - FSF1241AU		236.68		10,227.89
30/06/2021	000000101	J	Managed fund distribution - GSF0002AU		1,608.47		11,836.36
30/06/2021	000000102	J	Managed fund distribution - IML0002AU		1,252.42		13,088.78
30/06/2021	000000103	J	Managed fund distribution - OPS0002AU		1,025.63		14,114.41
30/06/2021	000000104	J	Managed fund distribution - WFS0865AU		3,117.94		17,232.35
30/06/2021	000000105	J	Managed fund distribution - WHT0039AU		70.91		17,303.26
30/06/2021	000000106	J	Managed fund distribution - HBC0011AU		89.99		17,393.25
Total					28,445.23	11,051.98	

Account number 2640 - Units in Australian managed funds

01/07/2020	000000001	J	Opening balance		375,223.10		375,223.10
30/06/2021	000000110	J	Revaluation - ETL0032AU units			388.90	374,834.20
30/06/2021	000000113	J	Revaluation - BTA0545AU units			5,789.41	369,044.79
30/06/2021	000000114	J	Revaluation - FSF1086AU units			1,548.07	367,496.72
30/06/2021	000000115	J	Revaluation - FSF1241AU units		738.38		368,235.10
30/06/2021	000000116	J	Revaluation - HBC0011AU units		1,682.39		369,917.49
30/06/2021	000000116	J	Revaluation - WHT0039AU units		8,232.46		378,149.95
30/06/2021	000000116	J	Revaluation - GSF0002AU units		1,475.59		379,625.54
30/06/2021	000000116	J	Revaluation - OPS0002AU units		4,468.08		384,093.62

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2021	000000116	J	Revaluation - BTA0475AU units		3,341.32		387,434.94
30/06/2021	000000116	J	Revaluation - WFS0865AU units		4,819.39		392,254.33
30/06/2021	000000116	J	Revaluation - IML0002AU units		2,383.92		394,638.25
30/06/2021	000000116	J	Revaluation - BTA0499AU units			1,682.71	392,955.54
30/06/2021	000000116	J	Revaluation - HFL0104AU units		1,449.96		394,405.50
Total					403,814.59	9,409.09	
Account number 3325 - Taxation							
01/07/2020	000000001	J	Opening balance		6,771.57		6,771.57
23/04/2021	000000082	J	Payment - Tax Refund - 2018 Refund			1,993.25	4,778.32
23/04/2021	000000086	J	Payment - Tax Refund - 2019 Refund			3,357.13	1,421.19
23/04/2021	000000087	J	Payment - Tax Refund - 2020 Refund			1,815.33	(394.14)
30/06/2021	000000095	J	Year end closing tax provision		1,687.49		1,293.35
Total					8,459.06	7,165.71	
Account number 4000.03 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			152,502.63	(152,502.63)
30/06/2021	000000118	J	Year end closing entry			5,306.55	(157,809.18)
Total						157,809.18	
Account number 4000.04 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			141,982.34	(141,982.34)
30/06/2021	000000118	J	Year end closing entry			4,929.79	(146,912.13)
Total						146,912.13	

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Ledger Entries Report for the year ending 30 June, 2021

13/05/2023

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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4000.05 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			50,231.12	(50,231.12)
30/06/2021	000000118	J	Year end closing entry			547.82	(50,778.94)
Total						50,778.94	
Account number 4000.06 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			50,405.71	(50,405.71)
30/06/2021	000000118	J	Year end closing entry			600.86	(51,006.57)
Total						51,006.57	
Account number 4000.07 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			107,600.00	(107,600.00)
30/06/2021	000000118	J	Year end closing entry		8,000.00		(99,600.00)
Total					8,000.00	107,600.00	
Account number 4000.08 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			107,600.00	(107,600.00)
30/06/2021	000000118	J	Year end closing entry		8,000.00		(99,600.00)
Total					8,000.00	107,600.00	
Account number 4000.09 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			8,520.84	(8,520.84)
30/06/2021	000000118	J	Year end closing entry		8,520.84		0.00
Total					8,520.84	8,520.84	
Account number 4000.10 - Opening balance - Members fund							
01/07/2020	000000001	J	Opening balance			8,807.07	(8,807.07)
30/06/2021	000000118	J	Year end closing entry		8,807.07		0.00
Total					8,807.07	8,807.07	
Account number 4049.03 - Share of profit							
30/06/2021	000000118	J	Year end closing entry			5,306.55	(5,306.55)
30/06/2021	000000118	J	Year end closing entry		5,306.55		0.00
Total					5,306.55	5,306.55	

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The M & V Retirement Fund

Ledger Entries Report for the year ending 30 June, 2021

13/05/2023
15:31

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4049.04 - Share of profit							
30/06/2021	000000118	J	Year end closing entry			4,929.79	(4,929.79)
30/06/2021	000000118	J	Year end closing entry		4,929.79		0.00
Total					4,929.79	4,929.79	
Account number 4049.05 - Share of profit							
30/06/2021	000000118	J	Year end closing entry			547.82	(547.82)
30/06/2021	000000118	J	Year end closing entry		547.82		0.00
Total					547.82	547.82	
Account number 4049.06 - Share of profit							
30/06/2021	000000118	J	Year end closing entry			600.86	(600.86)
30/06/2021	000000118	J	Year end closing entry		600.86		0.00
Total					600.86	600.86	
Account number 4049.07 - Share of profit							
30/06/2021	000000118	J	Year end closing entry		8,000.00		8,000.00
30/06/2021	000000118	J	Year end closing entry			8,000.00	0.00
Total					8,000.00	8,000.00	
Account number 4049.08 - Share of profit							
30/06/2021	000000118	J	Year end closing entry		8,000.00		8,000.00
30/06/2021	000000118	J	Year end closing entry			8,000.00	0.00
Total					8,000.00	8,000.00	
Account number 4049.09 - Share of profit							
30/06/2021	000000118	J	Year end closing entry		8,520.84		8,520.84
30/06/2021	000000118	J	Year end closing entry			8,520.84	0.00
Total					8,520.84	8,520.84	
Account number 4049.10 - Share of profit							
30/06/2021	000000118	J	Year end closing entry		8,807.07		8,807.07
30/06/2021	000000118	J	Year end closing entry			8,807.07	0.00
Total					8,807.07	8,807.07	

The M & V Retirement Fund

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Ledger Entries Report for the year ending 30 June, 2021

13/05/2023

15:31

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4080.03 - Benefits paid							
30/06/2021	000000074	J	Pension Payments for year		9,479.16		9,479.16
30/06/2021	000000117	J	Year end closing entry			9,479.16	0.00
Total					9,479.16	9,479.16	
Account number 4080.04 - Benefits paid							
30/06/2021	000000078	J	Pension payments for year		9,192.93		9,192.93
30/06/2021	000000117	J	Year end closing entry			9,192.93	0.00
Total					9,192.93	9,192.93	
Account number 4080.05 - Benefits paid							
30/06/2021	000000075	J	Pension payments for year		4,000.00		4,000.00
30/06/2021	000000117	J	Year end closing entry			4,000.00	0.00
Total					4,000.00	4,000.00	
Account number 4080.06 - Benefits paid							
30/06/2021	000000079	J	Pension payments for year		4,000.00		4,000.00
30/06/2021	000000117	J	Year end closing entry			4,000.00	0.00
Total					4,000.00	4,000.00	
Account number 4080.07 - Benefits paid							
30/06/2021	000000076	J	Pension payments for year		8,000.00		8,000.00
30/06/2021	000000117	J	Year end closing entry			8,000.00	0.00
Total					8,000.00	8,000.00	
Account number 4080.08 - Benefits paid							
30/06/2021	000000080	J	Pension payments for year		8,000.00		8,000.00
30/06/2021	000000117	J	Year end closing entry			8,000.00	0.00
Total					8,000.00	8,000.00	

The M & V Retirement Fund

Ledger Entries Report for the year ending 30 June, 2021

13/05/2023
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Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4080.09 - Benefits paid							
30/06/2021	000000077	J	Pension payments for year		8,520.84		8,520.84
30/06/2021	000000117	J	Year end closing entry			8,520.84	0.00
Total					8,520.84	8,520.84	
Account number 4080.10 - Benefits paid							
30/06/2021	000000081	J	Pension payments for year		8,807.07		8,807.07
30/06/2021	000000117	J	Year end closing entry			8,807.07	0.00
Total					8,807.07	8,807.07	
Account number 4199 - Funds yet to be allocated							
30/06/2021	000000117	J	Year end closing entry		21,942.89		21,942.89
30/06/2021	000000118	J	Year end closing entry			21,942.89	0.00
Total					21,942.89	21,942.89	

Tax Reconciliation Report The M & V Retirement Fund

Accounting Profit as per Operating Statement	(23,630.38)
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	9,805.04
Increase in Net Market Values	19,182.40
Non Taxable Distributions Received	1,624.52
Exempt Pension Income	22,740.76
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	53,352.72
	(76,983.10)
Add:	
Taxable Capital Gains	7,359.68
Franking/Imputation Credits	1,687.49
Foreign Credits	336.55
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	6,822.38
Other Non-deductible Expense	0.00
Pension Payments	60,000.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	76,206.10
Taxable Income (Loss)	(777.00)
Gross Tax	0.00
Less:	
Franking/Imputation Credits	1,687.49
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	1,687.49
Income Tax Payable (Refundable)	(1,687.49)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(1,428.49)

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THE M & V RETIREMENT FUND
Mrs Victoria Luscombe
22 MOUNTAIN Avenue
MOUNT BEAUTY VIC 3699

Your Annual tax statement - Part 2

Hi Victoria,

We previously communicated to you about the migration of your BT Wrap account M05383944 to Panorama which occurred on 22 May 2021. This year, your annual tax statement is made up of two parts:

1. the enclosed document covering the period from 22 May 2021 to 30 June 2021 which is generated by the Panorama operating system; and
2. a separate document covering the period from 1 July 2020 to 22 May 2021 which is generated by the Wrap operating system. You'll receive the Wrap document separately.

Things you need to be aware of

- The zero opening balance and entries labelled as "Asset Migration from Wrap" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. This doesn't mean that the quantity and value of your assets have changed or is zero. It simply means the administration of your account has changed operating systems. This doesn't apply to your BT Cash Management Account (BT CMA).
- In relation to your BT CMA, your Wrap transaction account was replaced with your CMA during migration. At this point, the balance of your Wrap transaction account was transferred to your new BT CMA, which is reflected in the enclosed document.
- The value of your account and quantity of assets at the end of the year is shown in the enclosed document.
- Going forward you'll receive your annual tax statement for the complete year from Panorama.
- An updated guide to your Annual Tax Statement, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It's important you read this document to understand both parts of your statement and the changes that have been made during migration.
- If you're required to complete an Australian Tax Return for 2020/2021, you'll need to include details of the income, deductions and capital gains and losses from both parts of your annual tax statement. Part 2 of the Panorama Tax Guide provides instructions to help you do this.
- If you've sold your securities between 7 April 2021 and 6 July 2021 (or 21 February 2021 to 20 August 2021 for preference shares), then the holding period rule may not have been correctly applied to any franking credits within this period.

How to find information online

To view up-to-date details of your account including past statements from BT Wrap, you can go to panoramainvestor.com.au and sign in using your existing username and password.

If you'd like to receive your correspondence online as soon as it is available, you can change your correspondence preference on the 'Account details' page for your account.

Call us on 1300 881 716 if you'd like to register for online access.

Need help?

To access the Panorama Tax Guide go to panoramainvestor.com.au/documents/guides.

For additional information or if you have any questions, please contact Andrew Quayle at a.quayle@arquayle.com or +61 (3) 9898 1633.

Yours sincerely,



Kathy Vincent
General Manager Platforms & Investments

Annual tax statement

for the period 22 May 2021 to 30 June 2021

Account details

Product	BT Panorama Investments
Account ID	121375281
Account name	Michael Luscombe & Victoria Luscombe ATF THE M & V RETIREMENT FUND
Entity type	SMSF
Adviser	Andrew Quayle +61 (3) 9898 1633

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Deductions and credits summary	3
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Distributions schedule	6
Capital gain/loss schedule	11
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Complaints	15

For more information



1300 881 716



support@panorama.com.au

Please read the Panorama tax guide where the information contained in this statement is further explained

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Summary of assessable income

Item	Amount \$
Gross interest	2.09
Unfranked dividends from shares	0.00
Franked dividends from shares	0.00
Franking credits from shares	0.00
Franked distributions from trusts	750.99
Distributions from trusts	3,168.32
Net capital gain	6,987.26
Foreign income	4,768.23
Foreign trust and CFC income	0.00
Australian franking credits from a New Zealand franking company	0.00
Other income	0.00

Total assessable income	\$15,676.89
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Deductions and credits summary

Deductions

Item	Amount \$
Listed investment company capital gain deduction	0.00
Expenses	15.27
Loss on sale of traditional security	0.00
Total deductions/expenses	\$15.27

Total taxable income from investment assets **\$15,661.62**

Tax credits

Item	Amount \$
TFN amounts withheld from interest	0.00
TFN amounts withheld from unfranked dividends	0.00
TFN amounts withheld from trust distributions	0.00
Credit for tax paid by trustee	0.00
Franking credits from shares (after 45 day rule)	0.00
Franking credits from trust distributions (after 45 day rule)	392.60
Australian franking credits from a New Zealand franking company	0.00
Foreign income tax offset (including CG offset)	226.30
Non-resident withholding tax on non-MIT distributions	0.00
Share of ESVCLP Tax Offset	0.00
Share of Early Stage Investor Tax Offset	0.00
Exploration Credits	0.00

Total tax credits **\$618.90**

Deductions and credits summary

Additional information for non-residents

Item	Amount \$	Tax Withheld
Interest income	0.00	0.00
Unfranked dividends	0.00	0.00
Clean building MIT fund payments	0.00	0.00
NCMI MIT fund payments	0.00	0.00
eNCMI MIT fund payments	0.00	0.00
Other MIT fund payments	0.00	0.00

*Please consult with your tax adviser to confirm the deductibility of expenses, and to determine the tax label that should be applied to each expense.

Interest schedule

Cash		
Date	Investment	Amount \$
Transaction Account		
31 May 2021	Cash Management Account	0.49
30 Jun 2021	Cash Management Account	1.60
Subtotal		\$2.09
Total cash		\$2.09
Total interest		\$2.09

Interest is reflected on a cash basis and does not include interest accrued that will be received after period end.

Distributions schedule - summary

Description	Total distribution \$	Less 2020 entitlement ¹ \$	Add 2021 entitlement ² \$	Total income ³ \$
BTA0475AU APN Wholesale Plus AREIT Fund	90.09	0.00	0.00	90.09
BTA0499AU PIMCO Wholesale Plus Diversified Fixed Interest Fund	0.00	0.00	124.49 /	124.49
BTA0545AU Schroder Wholesale Plus Fixed Income Fund	0.00	0.00	3,443.22 /	3,443.22
ETL0032AU Aberdeen Standard Emerging Opportunities Fund	0.00	0.00	3,225.49 /	3,225.49
FSF1086AU Aspect Diversified Futures Fund Class A	0.00	0.00	3,198.01 /	3,198.01
FSF1241AU First Sentier Global Listed Infrastructure Fund	0.00	0.00	236.68 /	236.68
GSF0002AU Epoch Global Equity Shareholder Yield (Unhedged) Fund	0.00	0.00	1,608.47 /	1,608.47
HBC0011AU Merlon Australian Share Income Fund	73.32	0.00	89.99 /	163.31
IML0002AU Investors Mutual Australian Share Fund	0.00	0.00	1,252.42 /	1,252.42
OPS0002AU OC Premium Small Companies Fund	0.00	0.00	1,025.63 /	1,025.63
WFS0865AU Perpetual Wholesale Plus Global Share Fund	0.00	0.00	3,117.94 /	3,117.94
WHT0039AU Plato Australian Shares Income Fund	0.00	0.00	70.91 /	70.91
Total	\$163.41	\$0.00	\$17,393.25	\$17,556.66

1. Income you received during the year ended 30 June 2021 which was included in your 30 June 2020 tax return.

2. Income you received after 30 June 2021 which is required to be included in your 30 June 2021 tax return.

3. Total distribution amount shown in the following 'Distributions schedule - detail'.

Please refer to "Distributions schedule - detail" on the following pages for more detailed information by security.

Income from trusts has been recorded on an attribution basis for AMITs, and on a present entitlement basis for non-AMITs. Income components have been calculated based on amounts advised by the relevant fund managers.

Distributions schedule - detail

Description	Total \$	BTA0475AU	BTA0499AU	BTA0545AU
Interest – Australian	1,095.14	0.24 ✓	4.80 ✓	1,032.97 ✓
Dividends				
Unfranked amount	52.92	0.00	0.00	4.13 ✓
Unfranked CFI amount	41.70	0.00	0.00	1.03 ✓
Franked amount	358.39	0.00	0.00	5.85 ✓
Franking credits (before 45 day rule)	392.60	0.00	0.00	2.41 ✓
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	1,978.56	15.34 ✓	2.18 ✓	1,267.80 ✓
Gains not eligible for discount - TAP	0.13	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	2,455.70	0.00	0.00	0.00
Discounted capital gains - TAP	7.08	4.09 ✓	0.00	0.00
Discounted capital gains - Non TAP	3,391.50	4.19 ✓	3.85	0.00
Gross foreign income	4,768.23	0.42 ✓	76.96 ✓	1,131.78 ✓
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$14,541.95	\$24.28	\$87.79	\$3,445.97
Other non-taxable items				
CGT concession	3,398.57	8.28 ✓	3.85 ✓	0.00
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	235.04	57.59 ✓	32.85 ✓	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	392.60	0.00	0.00	2.41
Foreign income tax offset	226.30	0.06 ✓	0.00	0.34 ✓
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$17,556.66	\$90.09	\$124.49	\$3,443.22
Includes non-cash attributions	0.00	0.00	-0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$17,556.66	\$90.09 ✓	\$124.50	\$3,443.22
AMIT Cost base increase / decrease	-235.04	-57.59	-32.85	0.00

Distributions schedule - detail

Description	ETL0032AU	FSF1086AU	FSF1241AU	GSF0002AU
Interest – Australian	0.00	42.68 ✓	8.57 ✓	0.00
Dividends				
Unfranked amount	0.00	0.00	0.61 ✓	0.00
Unfranked CFI amount	0.00	0.00	0.00	0.26 ✓
Franked amount	0.00	0.00	2.35 ✓	0.15 ✓
Franking credits (before 45 day rule)	0.00	0.00	0.98 ✓	0.17 ✓
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.00	641.85 ✓	11.02 ✓	0.00
Gains not eligible for discount - TAP	0.00	0.00	0.00	0.00
Gains not eligible for discount - Non TAP	124.10 ✓	0.00	0.00	0.00
Discounted capital gains - TAP	0.00	0.00	0.00	0.00
Discounted capital gains - Non TAP	1,545.73 ✓	0.00	0.00	636.99
Gross foreign income	61.43 ✓	2,510.61 ✓	209.67 ✓	414.54
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$1,731.26	\$3,195.14	\$233.20	\$1,052.11
Other non-taxable items				
CGT concession	1,545.73 ✓	0.00	0.00	636.98
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	0.00	2.87 ✓	41.63 ✓	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	0.00	0.00	0.98	0.17
Foreign income tax offset	51.50 ✓	0.00	37.17 ✓	80.45 ✓
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$3,225.49	\$3,198.01	\$236.68	\$1,608.47
Includes non-cash attributions	0.00	-0.01	0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$3,225.49	\$3,198.02	\$236.67	\$1,608.47
AMIT Cost base increase / decrease	0.00	-2.87	-41.63	0.00

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Distributions schedule - detail

Description	HBC0011AU	IML0002AU	OPS0002AU	WFS0865AU
Interest – Australian	0.01 ✓	4.78 ✓	0.01 ✓	0.00
Dividends				
Unfranked amount	9.44 ✓	34.49 ✓	1.80 ✓	0.00
Unfranked CFI amount	0.00	34.01 ✓	3.22 ✓	0.00
Franked amount	76.97 ✓	192.30 ✓	19.29 ✓	1.87 ✓
Franking credits (before 45 day rule)	61.83 ✓	194.63 ✓	100.61 ✓	0.94 ✓
Franking credits denied	0.00	0.00	0.00	0.00
Other Australian income	0.34 ✓	1.13 ✓	0.00	36.48 ✓
Gains not eligible for discount - TAP	0.00	0.00	0.13 ✓	0.00
Gains not eligible for discount - Non TAP	0.00	0.00	0.32 ✓	2,331.28 ✓
Discounted capital gains - TAP	0.00	0.00	2.99 ✓	0.00
Discounted capital gains - Non TAP	0.00	463.86 ✓	495.55 ✓	241.33
Gross foreign income	2.74 ✓	37.82 ✓	1.36 ✓	319.28 ✓
Australian franking credits from a New Zealand franking company	0.00	0.00	0.00	0.00
Foreign trust and CFC income	0.00	0.00	0.00	0.00
Total taxable income	\$151.33	\$963.02	\$625.28	\$2,931.18
Other non-taxable items				
CGT concession	0.00	463.86 ✓	498.54 ✓	241.33 ✓
Tax free amounts	0.00	0.00	0.00	0.00
Non-assessable non-exempt income	0.00	0.00	0.00	0.00
Tax deferred amounts / Return of capital	0.00	0.00	0.00	0.00
Other non-assessable amounts	73.99	22.68	2.55 ✓	0.00
Assessable credits / offsets				
Franking credits (after 45 day rule)	61.83 ✓	194.63 ✓	100.61	0.94 ✓
Foreign income tax offset	0.18 ✓	2.51 ✓	0.13 ✓	53.63 ✓
Foreign income tax offset – capital gain	0.00	0.00	0.00	0.00
Total distribution	\$163.31	\$1,252.42	\$1,025.63	\$3,117.94
Includes non-cash attributions	0.00	0.01	0.01	0.00
Taxes withheld				
Non-resident withholding tax on interest	0.00	0.00	0.00	0.00
Non-resident withholding tax on unfranked dividends	0.00	0.00	0.00	0.00
Non-resident withholding tax on MIT	0.00	0.00	0.00	0.00
Non-resident withholding tax on non-MIT	0.00	0.00	0.00	0.00
TFN tax withheld	0.00	0.00	0.00	0.00
Cash distribution	\$163.31	\$1,252.41	\$1,025.62	\$3,117.94
AMIT Cost base increase / decrease	-73.99	-22.68	-2.55	0.00

Distributions schedule - detail

Description	WHT0039AU
Interest – Australian	1.08 ✓
Dividends	
Unfranked amount	2.45 ✓
Unfranked CFI amount	3.18 ✓
Franked amount	59.61 ✓
Franking credits (before 45 day rule)	31.03 ✓
Franking credits denied	0.00
Other Australian income	2.42 ✓
Gains not eligible for discount - TAP	0.00
Gains not eligible for discount - Non TAP	0.00
Discounted capital gains - TAP	0.00
Discounted capital gains - Non TAP	0.00
Gross foreign income	1.62 ✓
Australian franking credits from a New Zealand franking company	0.00
Foreign trust and CFC income	0.00
Total taxable income	\$101.39
Other non-taxable items	
CGT concession	0.00
Tax free amounts	0.00
Non-assessable non-exempt income	0.00
Tax deferred amounts / Return of capital	0.00
Other non-assessable amounts	0.88
Assessable credits / offsets	
Franking credits (after 45 day rule)	31.03
Foreign income tax offset	0.33
Foreign income tax offset – capital gain	0.00
Total distribution	\$70.91
Includes non-cash attributions	-0.01
Taxes withheld	
Non-resident withholding tax on interest	0.00
Non-resident withholding tax on unfranked dividends	0.00
Non-resident withholding tax on MIT	0.00
Non-resident withholding tax on non-MIT	0.00
TFN tax withheld	0.00
Cash distribution	\$70.92
AMIT Cost base increase / decrease	-0.88

Net capital gain/loss schedule

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	Capital losses	Gains not eligible for discount	Gains eligible for discount
Capital gains/losses on sales	0.00	0.00	0.00
Net capital gain from distributions			
TAP		0.13	14.16
Non TAP		2,455.70	6,783.00
On platform losses brought forward	0.00		
Subtotal	\$0.00	\$2,455.83	\$6,797.16
Application of losses	0.00	0.00	0.00
Subtotal	\$0.00	\$2,455.83	\$6,797.16
CGT discount			-2,265.73
Net capital gain/loss	\$0.00	\$2,455.83	\$4,531.43

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Unrealised gain/loss schedule as at 30 Jun 2021

	Capital losses	Gains not eligible for discount	Gains eligible for discount
Unrealised gains/losses	\$15,946.50	\$0.00	\$9,268.08
Application of losses	-9,268.08	0.00	-9,268.08
Subtotal	\$6,678.42	\$0.00	\$0.00
CGT discount			0.00

Net unrealised gain/loss **\$6,678.42** **\$0.00** **\$0.00**

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
23 Jun 2017	BTA0475AU APN Wholesale Plus AREIT Fund	19,585.6500	19,824.59	21,063.36	21,063.36	1,238.77	0.00	0.00
23 Jun 2017	BTA0499AU PIMCO Wholesale Plus Diversified Fixed Interest Fund	68,402.9200	66,624.44	67,105.86	67,105.86	481.42	0.00	0.00
23 Jun 2017	BTA0545AU Schroder Wholesale Plus Fixed Income Fund	68,030.6400	64,976.06	67,331.87	67,331.87	2,355.81	0.00	0.00
22 Jun 2017	ETL0032AU Aberdeen Standard Emerging Opportunities Fund	7,282.7300	15,688.49	18,000.00	18,000.00	2,311.51	0.00	0.00
22 Jun 2017	FSF1086AU Aspect Diversified Futures Fund Class A	19,975.1400	20,732.20	21,957.78	21,957.78	1,225.58	0.00	0.00
22 Jun 2017	FSF1241AU First Sentier Global Listed Infrastructure Fund	17,878.4300	21,115.53	22,201.82	22,201.82	1,086.29	0.00	0.00
22 Jun 2017	GSF0002AU Epoch Global Equity Shareholder Yield (Unhedged) Fund	19,441.2400	23,720.26	26,999.87	26,999.87	3,279.61	0.00	0.00
22 Jun 2017	HBC0011AU Merlon Australian Share Income Fund	19,293.4300	20,734.65	22,052.50	22,052.50	1,317.85	0.00	0.00

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Unrealised gain/loss schedule as at 30 Jun 2021

Acquisition date	Description	Quantity	Ex distribution value \$	CGT cost base \$	Reduced/indexed cost base \$	Capital losses \$	Gains not eligible for discount \$	Gains eligible for discount \$
30 Jun 2017	HFL0104AU Fulcrum Diversified Investments Fund	7,984.3900	13,845.73	13,500.00	13,500.00	0.00	0.00	345.73
22 Jun 2017	IML0002AU Investors Mutual Australian Share Fund	9,734.2400	28,647.87	31,297.58	31,297.53	2,649.66	0.00	0.00
22 Jun 2017	OPS0002AU OC Premium Small Companies Fund	4,716.6500	18,474.42	13,480.08	13,480.08	0.00	0.00	4,994.34
23 Jun 2017	WFS0865AU Perpetual Wholesale Plus Global Share Fund	21,926.2600	28,708.05	26,815.28	26,815.28	0.00	0.00	1,892.77
22 Jun 2017	WHT0039AU Plato Australian Shares Income Fund	38,961.0400	51,256.37	49,221.13	49,221.11	0.00	0.00	2,035.24
	Subtotal					\$15,946.50	\$0.00	\$9,268.08

Please refer to the Panorama tax guide or contact us if you would like to know which cost base was applied (CGT cost base, reduced cost base, or indexed cost base) for each asset.

Please note this statement uses post distribution prices (also known as "Ex" prices). Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect.

Revenue assets have been included in this schedule for information purposes but their actual tax treatment on disposal may be different.

Miscellaneous expenses schedule

Payment date	Description	Deductible \$	Not deductible \$
3 Jun 2021	Administration fee	15.27	0.00
Total		\$15.27	\$0.00

Adviser Establishment Fee, Advice Fee, and One-off advice fee are collectively referred to as 'Fees payable for advice and services provided to you' in the Panorama Investor Guide. All expenses include any amount of GST paid less any reduced input tax credits that may have been received.

Insurance premiums have been disclosed as 'not deductible'. However, this depends on your individual circumstances, and you should consult your tax adviser in conjunction with the information in the Product Disclosure Document relevant to your insurance.

Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTPS). This statement is designed to assist you in preparing your 22 May 2021 - 30 Jun 2021 Australian Tax Return. It is provided for the use of investors in Panorama and is based on current Australian taxation laws and their interpretation.

Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Panorama tax guide. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this statement may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BTPS operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

THE M & V RETIREMENT FUND
Mrs Victoria Luscombe
22 MOUNTAIN Avenue
MOUNT BEAUTY VIC 3699

Your Annual statement - Part 2

Hi Victoria,

We previously communicated to you about the migration of your BT Wrap account M05383944 to Panorama which occurred on 22 May 2021. This year, your annual statement is made up of two parts:

1. the enclosed document covering the period from 22 May 2021 to 30 June 2021, which is generated by the Panorama operating system; and
2. a separate document covering the period from 1 July 2020 to 22 May 2021, which is generated by the Wrap operating system. You'll receive the Wrap document separately.

Things you need to be aware of

- The zero opening balance and entries labelled as "Asset Migration from Wrap" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. This doesn't mean that the quantity and value of your assets have changed or is zero. It simply means the administration of your account has changed operating systems. This doesn't apply to your BT Cash Management Account (BT CMA).
- In relation to your BT CMA, your Wrap transaction account was replaced with your CMA during migration. At this point, the balance of your Wrap transaction account was transferred to your new BT CMA, which is reflected in the enclosed document.
- The value of your account and quantity of assets at the end of the year is shown in the enclosed document.
- An updated guide to your Annual Investor Statements, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It's important you read this document to understand both parts of your statement and the changes that have been made during migration.
- You may have been receiving a combined BT Wrap Annual Investor and Tax Statement. You'll receive a separate annual statement and an annual tax statement going forward.
- The net earnings total provided in the Earnings and expenses section reflects the revenue including market movement minus expenses in the period from 22 May 2021 to 30 June 2021. The total gain after fees for the period from 1 July 2020 to 22 May 2021 can be found in the Annual Income & Expense section of your BT Wrap Annual Investor and Tax Statement.

How to find information online

To view up-to-date details of your account including past statements from BT Wrap, you can go to panoramainvestor.com.au and sign in using your existing username and password.

If you'd like to receive your correspondence online as soon as it is available, you can change your correspondence preference on the 'Account details' page for your account.

Call us on 1300 881 716 if you'd like to register for online access.

Need help?

The information contained in this statement is further explained in the Annual Statement Guide. This can be found in the Document Library once you sign into your account.

For additional information or if you have any questions, please contact Andrew Quayle at a.quayle@arquayle.com or +61 (3) 9898 1633.

Yours sincerely,



Kathy Vincent
General Manager Platforms & Investments

Annual statement

for the period 22 May 2021 to 30 June 2021

Account details

Product BT Panorama Investments
Account ID 121375281
Account name Michael Luscombe & Victoria
Luscombe ATF THE M & V
RETIREMENT FUND
Adviser Andrew Quayle
+61 (3) 9898 1633

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\$603,643.98

Portfolio value as at 30 Jun 2021

For more information



1300 881 716



support@panorama.com.au

Please read the Annual Statement Guide where the information contained in this statement is further explained

Annual statement created 9 Sep 2021

Your statement at a glance

Total portfolio opening balance 22 May 2021	\$0.00
Inflows	\$598,646.55
Deposits to Transaction account	\$196,751.84
Asset transfers in	\$401,894.71
Outflows	-\$5,000.00
Payments from Transaction account	-\$5,000.00
Asset transfers out	\$0.00
Expenses	-\$15.27
Fees	-\$15.27
Taxes	\$0.00
Income on investments	\$17,558.75
Market movement	-\$7,546.05
Total portfolio closing balance 30 Jun 2021	\$603,643.98

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Portfolio valuation

Transaction account

	Balance \$	Total portfolio %
Transaction account	\$191,902.07 /	31.80%
Total transaction account balance	\$191,902.07	31.80%

Managed funds

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
BTA0475AU • APN Wholesale Plus AREIT Fund	19,585.6500	\$1.01 /	\$19,824.59 /	3.28%
BTA0499AU • PIMCO Wholesale Plus Diversified Fixed Interest Fund	68,402.9200	\$0.97 /	\$66,624.44 /	11.04%
BTA0545AU • Schroder Wholesale Plus Fixed Income Fund	68,030.6400	\$0.96 /	\$64,976.06	10.76%
ETL0032AU • Aberdeen Standard Emerging Opportunities Fund	7,282.7300	\$2.15 /	\$15,688.49	2.60%
FSF1086AU • Aspect Diversified Futures Fund Class A	19,975.1400	\$1.04 /	\$20,732.20	3.43%
FSF1241AU • First Sentier Global Listed Infrastructure Fund	17,878.4300	\$1.18 /	\$21,115.53	3.50%
GSF0002AU • Epoch Global Equity Shareholder Yield (Unhedged) Fund	19,441.2400	\$1.22 /	\$23,720.26	3.93%
HBC0011AU • Merlon Australian Share Income Fund	19,293.4300	\$1.07 /	\$20,734.65	3.43%
HFL0104AU • Fulcrum Diversified Investments Fund	7,984.3900	\$1.73	\$13,845.73	2.29%
IML0002AU • Investors Mutual Australian Share Fund	9,734.2400	\$2.94 /	\$28,647.87	4.75%
OPS0002AU • OC Premium Small Companies Fund	4,716.6500	\$3.92 /	\$18,474.42	3.06%
WFS0865AU • Perpetual Wholesale Plus Global Share Fund	21,926.2600	\$1.31 /	\$28,708.05	4.76%

Portfolio valuation

Investments	Quantity	Last price \$	Market value \$	Total portfolio %
WHT0039AU • Plato Australian Shares Income Fund	38,961.0400	\$1.32 ✓	\$51,256.37	8.49%
Total managed funds balance			\$394,348.66	65.32%
Total income accrued			\$17,393.25	2.88%
Total portfolio value as at 30 Jun 2021			\$603,643.98	100%

"Total outstanding trades" (if applicable) are outstanding cash or/ and asset transactions due to settle post 30 June.

"Total income accrued" (if applicable) includes cash and reinvested income due to settle post 30 June.

Earnings and expenses

Income	Amount \$
Transaction account income	\$2.09
Term deposit interest	\$0.00
Managed portfolio income	\$0.00
Tailored portfolio income	\$0.00
Listed security income	\$0.00
Managed fund income	\$17,556.66
Accrued interest	\$0.00
Other income	\$0.00
Total income	\$17,558.75

Market movement	Amount \$
Realised/unrealised market movement	-\$7,546.05
Total market movement	-\$7,546.05

Earnings and expenses

Expenses

Fee type	Amount \$
Administration fees	-\$15.27
Investment management fees	\$0.00
Expense Recovery - Legislative	\$0.00
Portfolio management fees	\$0.00
Advice fees	\$0.00
Adviser Establishment Fee	\$0.00
Advice fee	\$0.00
One-off advice fee	\$0.00
Licensee advice fee	\$0.00
SMSF fees	\$0.00
SMSF Administration fee	\$0.00
SMSF Actuarial fee	\$0.00
SMSF Audit fee	\$0.00
SMSF Establishment fee	\$0.00
Taxes	\$0.00
Non-resident withholding tax	\$0.00
TFN withholding tax	\$0.00
Total expenses	-\$15.27

Net earnings

\$9,997.43

"Accrued interest" includes interest due to settle post 30 June. Any term deposit interest reported as accrued interest on your statement last year has also been included in your opening balance this year, and as such, total term deposit interest income reported this year might be different from the cash interest received as the total interest has taken into account any accrued interest reported in last year's statement.

Changes in market value exclude any gains or losses arising from assets held outside the service. This statement does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position.

The indirect costs of your investment, being the amounts that have been deducted from your investment which reduce the return on your investment but not charged to you directly as a fee, are zero.

"Total expenses" shown above may not include all the fees and costs in relation to your investments (for example it does not include any information on the fees and costs relating to any underlying managed investment (other than BT Managed Portfolios) that you access through Panorama Investments).

For further information regarding the fees and costs for each underlying managed investment offered through Panorama Investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained free of charge online by logging into your account, on request from your adviser (if you have one) or by contacting us. Please also refer to the 'Example of fees and costs' section that illustrates the combined effect of the fees and costs of this product and an underlying investment.

Transaction account history - Cash

Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
Opening balance as at 22 May 2021							
22 May 2021	22 May 2021	Transfer-in	Your Wrap Transaction Account balance (including income) has been withdrawn from your account in Wrap and deposited into a new BT Cash Management Account (CMA) issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL and Credit Licence number 233714). Your CMA had a zero opening balance and was credited with the Wrap Transaction Account balance (including income).			\$196,751.84	\$196,751.84
31 May 2021	31 May 2021	Income	Interest payment for Cash Management Account			\$0.49	\$196,752.33
3 Jun 2021	3 Jun 2021	Expense	Administration fee for the period 22/05/2021 to 31/05/2021		\$15.27		\$196,737.06
4 Jun 2021	31 May 2021	Income	Distribution 19,293.4300 Merlon Australian Share Income Fund (HBC0011AU) @ \$0.0038			\$73.32	\$196,810.38
8 Jun 2021	31 May 2021	Income	Distribution 19,585.6500 APN Wholesale Plus AREIT Fund (BTA0475AU) @ \$0.0046			\$90.09	\$196,900.47
17 Jun 2021	17 Jun 2021	Payment	Payment to M & V LUSCOMBE M & V LUSCOMBE		\$5,000.00		\$191,900.47
30 Jun 2021	30 Jun 2021	Income	Interest payment for Cash Management Account			\$1.60	\$191,902.07
5 Jul 2021	30 Jun 2021	Income	Distribution 19,975.1400 Aspect Diversified Futures Fund Class A (FSF1086AU) @ \$0.1601			\$3,198.02	\$195,100.09
7 Jul 2021	30 Jun 2021	Income	Distribution 19,441.2400 Epoch Global Equity Shareholder Yield (Unhedg (GSF0002AU) @ \$0.082735			\$1,608.47	\$196,708.56
9 Jul 2021	30 Jun 2021	Income	Distribution 17,878.4300 First Sentier Global Listed Infrastructure Fu (FSF1241AU) @ \$0.013238			\$236.67	\$196,945.23

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Earnings and expenses

Example of total fees and costs

This table illustrates the combined effect of fees and costs of Panorama Investments and the fees and costs for an investment in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments over a 1 year period. This example is illustrative only and the fees and costs may vary depending on your actual investment.

EXAMPLE – Schroder Real Return CPI Plus 5% Fund – WC

Balance of \$50,000¹ with a contribution of \$5,000¹ during the year

Cost of Panorama Investments

\$695²

PLUS Fees and costs for an investment in Schroder Real Return CPI Plus 5% Fund – WC 0.85% (Management costs)³

And, for every \$50,000 you have in the Schroder Real Return CPI Plus 5% Fund – WC you will be charged \$425 each year.

EQUALS Total cost of Investing in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments

If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$1,120⁴.

What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

1. The example above assumes that the entire account balance of \$50,000 is invested in the Schroder Real Return CPI Plus 5% Fund – WC through Panorama Investments for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Accordingly, fees and costs are calculated using the \$50,000 balance only.
2. The cost of Panorama Investments is based on the management costs for Panorama Investments, assuming all investments are in the Schroder Real Return CPI Plus 5% Fund – WC. Please refer to the 'Fees and costs' section of the applicable Investor Guide for details of each of these fees and costs and the 'fee schedule' available through the Fees section by logging into your account. Management costs include Administration fees but do not include listed security transaction fees.
3. This amount includes management fees and indirect costs, which may include performance-related fees and other indirect costs (as applicable) in relation to the Schroder Real Return CPI Plus 5% Fund – WC. The indirect costs are an estimate based on the fees and costs for the Schroder Real Return CPI Plus 5% Fund – WC in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Fees and costs of underlying investments' in the Investor Guide.
4. Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' in the Investor Guide and the 'Additional information on fees' section of the Additional Information and Terms Booklet for the information about fees and other costs that may apply.

This example is illustrative only and assumes you have chosen the Full menu. For information regarding the fees and costs of underlying managed investments, refer to the relevant product disclosure statement or other disclosure document, which may be obtained on request and free of charge from your adviser or by contacting us.

Transaction account history - Cash

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Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
9 Jul 2021	30 Jun 2021	Income	Distribution 38,961,0400 Plato Australian Shares Income Fund (WHT0039AU) @ \$0.001820			\$70.92 /	\$197,016.15
13 Jul 2021	30 Jun 2021	Income	Distribution 9,734,2400 Investors Mutual Australian Share Fund (IML0002AU) @ \$0.128660			\$1,252.41 /	\$198,268.56
13 Jul 2021	30 Jun 2021	Income	Reversal Distribution 9,734,2400 Investors Mutual Australian Share Fund (IML0002AU) @ \$0.128660		\$1,252.41		\$197,016.15
13 Jul 2021	30 Jun 2021	Income	Distribution 9,734,240000 Investors Mutual Australian Share Fund (IML0002AU) @ \$0.128660			\$1,252.41	\$198,268.56
14 Jul 2021	30 Jun 2021	Income	Distribution 7,282,730000 Aberdeen Standard Emerging Opportunities Fund (ETL0032AU) @ \$0.442895			\$3,225.49 /	\$201,494.05
15 Jul 2021	30 Jun 2021	Income	Distribution 19,293,4300 Merlon Australian Share Income Fund (HBC0011AU) @ \$0.004664			\$89.99 /	\$201,584.04
16 Jul 2021	30 Jun 2021	Income	Distribution 4,716,6500 OC Premium Small Companies Fund (OPS0002AU) @ \$0.217447			\$1,025.62 /	\$202,609.66
22 Jul 2021	30 Jun 2021	Income	Distribution 21,926,260 Perpetual Wholesale Plus Global Share Fund (WFS0865AU) @ \$0.142201			\$3,117.94 /	\$205,727.60
27 Jul 2021	30 Jun 2021	Income	Distribution 68,030,6400 Schroder Wholesale Plus Fixed Income Fund (BTA0545AU) @ \$0.050613			\$3,443.22 /	\$209,170.82

Transaction account history - Cash

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Settlement date	Trade date	Transaction type	Description	Quantity	Debit \$	Credit \$	Balance \$
29 Jul 2021	30 Jun 2021	Income	Distribution 68,402.9200 PIMCO Wholesale Plus Diversified Fixed Intere (BTA0499AU) @ \$0.001820			\$124.50 /	\$209,295.32
Subtotal					\$6,267.68	\$215,563.00	

Closing balance as at 30 Jun 2021

\$209,295.32

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

Withholding tax transactions, that apply to dividends or distributions that are not settled at the time of statement generation, are not included in this statement and can be viewed online when the year-end tax transaction is finalised.

Transaction history – Non cash

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Settlement date	Trade date	Security code	Transaction type	Description	Quantity	Debit \$	Credit \$
22 May 2021	22 May 2021	BTA0475AU	Transfer-in	Asset migration from Wrap	19,585.6500		\$18,514.31
22 May 2021	22 May 2021	GSF0002AU	Transfer-in	Asset migration from Wrap	19,441.2400		\$24,604.83
22 May 2021	22 May 2021	HBC0011AU	Transfer-in	Asset migration from Wrap	19,293.4300		\$20,273.54
22 May 2021	22 May 2021	HFL0104AU	Transfer-in	Asset migration from Wrap	7,984.3900		\$13,893.64
22 May 2021	22 May 2021	IML0002AU	Transfer-in	Asset migration from Wrap	9,734.2400		\$29,065.47
22 May 2021	22 May 2021	OPS0002AU	Transfer-in	Asset migration from Wrap	4,716.6500		\$18,357.67
22 May 2021	22 May 2021	FSF1086AU	Transfer-in	Asset migration from Wrap	19,975.1400		\$24,319.73
22 May 2021	22 May 2021	BTA0545AU	Transfer-in	Asset migration from Wrap	68,030.6400		\$67,629.26
22 May 2021	22 May 2021	WFS0865AU	Transfer-in	Asset migration from Wrap	21,926.2600		\$31,027.85
22 May 2021	22 May 2021	ETL0032AU	Transfer-in	Asset migration from Wrap	7,282.7300		\$17,643.14
22 May 2021	22 May 2021	FSF1241AU	Transfer-in	Asset migration from Wrap	17,878.4300		\$21,475.57
22 May 2021	22 May 2021	BTA0499AU	Transfer-in	Asset migration from Wrap	68,402.9200		\$66,220.87
22 May 2021	22 May 2021	WHT0039AU	Transfer-in	Asset migration from Wrap	38,961.0400		\$48,868.83

Transactions are reflected in this statement as at the date the transaction occurred. Dividends or distributions may not be reflected in this statement until they are credited to your account. This statement may not include other recent transactions that have not been processed.

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Complaints

If you have a complaint, contact our dedicated Customer Solutions team on 1300 881 716 from 8.00am to 6.30pm, Monday to Friday (Sydney time) or write to us at GPO Box 2675, Sydney NSW 2001. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Online: www.afca.org.au

Email: info@afca.org.au

Phone 1800 931 678

Mail: Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Disclaimer

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the statement request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. BT Portfolio Services Ltd ABN 73 095 055 208 AFSL 233715 (BTFS) operates Panorama Investments and BT Invest. Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios. Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac) is the issuer of the Cash Management Account (BT CMA). Together, these products are referred to as the Panorama products.

27 August 2021

Mr M P & Mrs V A Luscombe ATF The M
& V Retirement Fund
22 Mountain Ave
MOUNT BEAUTY VIC 3699

Investor name
Mr M P & Mrs V A Luscombe ATF The M
Investor number
M05383944
Product type
Investment
Adviser name
ANDREW QUAYLE COUNT WEALTH
ACCOUNTANTS
Adviser phone number
03 98981633

platform2 Annual Investor and Tax Statement for 2020-2021 - Part 1

We previously communicated to you about the migration of your BT Wrap account to the Panorama operating system which occurred on 22 May 2021.

This year, your annual statement and tax statement are made up of two parts:

1. the enclosed documents covering the period from 01 July 2020 to 22 May 2021, which are generated by the Wrap operating system, and
2. two separate documents covering the period from 22 May 2021 to 30 June 2021, which are generated by the Panorama operating system. You will receive the Panorama documents separately.

Things you need to be aware of :

- The zero closing balance and entries labelled as "Asset migration to Panorama" reflect the migration of your assets from the Wrap operating system to the Panorama operating system. Except in relation to your cash account, the entries do not reflect that the quantity and value of your assets have changed or been reduced to zero. They simply reflect that the administration of your account has changed operating systems.
- In relation to your transaction account, your existing transaction account was replaced on migration with a BT Cash Management Account (**BT CMA**). The balance of your Wrap transaction account was transferred to your new BT CMA on migration and this will be reflected in the Panorama document.
- The value of your account and quantity of assets at the end of year will be shown in the Panorama document.
- An updated guide to your Annual Investor Statements, including further details of the changes for this year is available at panoramainvestor.com.au or by contacting your financial adviser. It is important you read this document to understand both parts of your statement and the changes that have been made during migration.
- The total gain after fees provided in the Annual Income & Expense section reflects the revenue including market movement minus expenses in the period from 01 July 2020 to 22 May 2021. The net earnings from 22 May 2021 to 30 June 2021 can be found in the Earnings and expenses section of your Panorama Annual Investor statement.
- If you're required to complete an Australian Tax Return for **2020-2021**, you'll need to include details of the income, deductions and capital gains and losses from both annual tax statements. Part 2 of the Panorama Tax Guide provides instructions to help you do this.
- If you've sold your securities between 07 April 2021 and 06 July 2021 (or 21 February 2021 to 20 August 2021 for preference shares), then the holding period rule may not have been correctly applied to any franking credits within this period.
- If you held warrants throughout the financial year please refer to the Panorama Tax Guide available at panoramainvestor.com.au/documents/guides
- Going forward you'll receive a single annual statement and a separate single tax statement from Panorama.

The **Annual Investor Statement** includes the following information for the period of 01 July 2020 to 22 May 2021.

- Cash Account summary – summarising movements into and out of your Cash Account
- Transaction History - summarising each investment transaction
- Annual Income and Expense report – detailing income and expense for the period including interest, dividends and distributions, fees, charges and taxes
- Details of your insurance cover if you hold insurance.

The **Tax Statement** should assist you to complete your 2020 - 2021 tax return and includes:

- Summary Tax statement
- Supporting Schedules providing more detailed information on the amounts shown on the Summary Tax Statement
- Details of the premiums paid if you hold insurance.

Please note the following points:

- The opening balances shown in your Annual Statement may differ from those shown in your Quarterly Reports. This is due to updated unit prices and transactions that settled after the Quarterly Reports were issued.
- Your financial adviser can provide you with any Quarterly Reports upon request.
- The Panorama Tax Guide and application of taxation law depends on your individual circumstances. We recommend seeking your own tax advice to ensure that the tax policies adopted are applicable to your circumstances.
- All references to 'Cash Account' in this report should be read as a reference to your 'Transaction Account'. Your Transaction Account balance is invested by the Administrator in a range of underlying investments and may be invested in assets other than cash.

How to find information online

To view your up-to-date details of your account including your Panorama statement and past statements from platform2, you can go to panoramainvestor.com.au and sign in using your existing username and password.

Need help?

The information contained in these statements are further explained in the Annual Statement Guide which can be found in your document library on Panorama and the Panorama Tax Guide which can be found at panoramainvestor.com.au/documents/guides.

For additional information or if you have any questions, please contact your adviser on the details above.

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Annual Income & Expense
1-Jul-2020 to 30-Jun-2021

Mr M P & Mrs V A Luscombe ATF The M
 & V Retirement Fund
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 Mr M P & Mrs V A Luscombe ATF The M
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

	Amount (\$)	Total (\$)
Portfolio Opening Value as at 1-Jul-2020		609,990.66
Deposits to Cash Account	0.00	
Withdrawals from Cash Account	-251,751.84	
Asset transfers including new assets from corporate actions	-401,894.72	
Net income (expense)	17,697.01	
Less investment income paid to external accounts/add dividends received from non Wrap holdings *	0.00	
Change in market value	25,958.89	
Outstanding cash movements - unsettled managed fund trades	0.00	
Total movements for the period		-609,990.66
Portfolio Closing Value as at 30-Jun-2021		0.00
Income and expenses		
Interest received	35.38	
Dividends received *	0.00	
Distributions received *	18,198.74	
Fees, charges and taxes	-537.11	
Wrap Advantage Fee Rebate	0.00	
Net income/expense		17,697.01
Change in market value		
Current assets	0.00	
Disposed assets	25,958.89	
Net change in market value		25,958.89
Total gain after fees		43,655.90
Indirect costs of your investment**		2,223.89

*Direct equity dividend income is reported on an entitlements basis and may vary from the amount paid into the Cash Account. Distribution income is recorded on a cash basis. Where distributions have not been received at period end, investments in managed funds reflected in the portfolio valuation are valued using the cum distribution exit price.

The Income and Expense Report has been prepared on a cash basis, unless otherwise stated. Changes in market value exclude any gains or losses arising from assets held outside the service. This report does not provide the gain or loss on disposal for tax purposes and should not be relied upon in making decisions about your tax position. You should seek professional advice regarding your tax position. The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

****Indirect costs**

This approximate amount has been deducted from your Investment and covers amounts that have reduced the return on your investment but are not charged as a fee. This indirect cost is the Cash Account Fee only.

The "Fees, charges and taxes" total on the previous page may not include all the fees and costs in relation to your underlying investments. For further information regarding the fees and costs of the underlying investment options available through the Product, please refer to the relevant product disclosure document for each underlying investment.

Example of total fees and costs¹

The following example illustrates the combined effect of the fees and costs of your product and an investment in the Advance Balanced Multi-Blend Fund through the product over a 1 year period.

This example is illustrative only and the fees and costs will vary depending on your actual investment:

- **Cost of Product:**

If you had an investment of \$50,000 at the beginning of the year and you invested an additional \$5,000 at the end of the year, you would be charged fees of \$370.75².

- **PLUS fees and costs for an investment in Advance Balanced Multi-Blend Fund:**

0.79%³ (Management costs)

And for every \$50,000 you have in Advance Balanced Multi-Blend Fund you will be charged \$395.00 each year.

EQUALS \$765.75^{^^}, being the total fees and costs of investing in the Advance Balanced Multi-Blend Fund through Wrap.

¹ The example above assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Wrap (with an additional \$2,500 held in the cash account) for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.

² This amount is based on the management costs for Wrap, assuming all investments are in the Advance Balanced Multi-Blend Fund with an additional \$2,500 retained in the Cash Account. Please refer to the 'Fees and costs' section of the Investor Short Guide for the amount of each of these fees and costs. Management costs include the Account keeping fee, Cash Account fee and Expense recovery and do not include transaction fees, the custodial holdings option fee or the portfolio facility fee. It does not take into account costs incurred for investments that may be accessed through Wrap, such as management fees and indirect costs relating to underlying managed investments. **The Cost of Product amount shown above has been calculated based on the Account keeping fee rates set out in the current Investor Short Guide. The Cost of Product amount may be different (and potentially higher) if you are subject to different Account keeping fee rates.**

³ This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2020. For more information regarding the fees and costs applicable to underlying investment options, please refer to 'Fees and costs of underlying investments' in the Investor Short Guide.

^{^^} Additional fees may apply. Refer to 'Additional explanation of fees and costs' in the Investor Short Guide for more information.

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Tax Statement
Year ended 30-Jun-2021

Mr M P & Mrs V A Luscombe ATF The M
 & V Retirement Fund
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 Mr M P & Mrs V A Luscombe ATF The M
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

This statement is designed to assist you in preparing your 2020-2021 Australian tax return. You should read the guide to your tax statement and the tax policy guide in conjunction with your tax statement and supporting schedules.

SUMMARY

Account Type	Superfund	
Item	Amount (\$)	Tax Return Reference
Gross interest	35.38	11-C
Unfranked dividends	0.00	11-J
Franked dividends	0.00	11-K
Franking credits	0.00	11-L
Distributions from trusts	4,753.59	11-M
Foreign income	1,717.94	11-D and 11-D1
Aust. franking credits from a NZ company	0.00	11-E
Net capital gain	372.42	11-A
Other income	0.00	11-S
Total assessable income	6,879.33	
Total deductions	537.11	12-I1
Total taxable income from investment assets	6,342.22	

Tax Credits

TFN amounts withheld from interest	0.00	Calculation Statement H3
Franking credits from direct shares (after 45 day rule)	0.00	Calculation Statement E1
Franking credits from trust distributions (after 45 day rule)	1,246.09	Calculation Statement E1
Aust. franking credits from a NZ company (after 45 day rule)	0.00	Calculation Statement E1
Foreign income tax offset	110.15	Calculation Statement C1
MIT withholding tax	0.00	N/A
TFN withholding from trust distributions	0.00	Calculation Statement H3
Infrastructure bond rebate	0.00	Calculation Statement C2

TAX STATEMENT

	Credits	Credits (\$)	Income (\$)	Income total (\$)	Tax guide reference
Interest - Schedule A				35.38	1
	TFN Credits	0.00			2
Dividends - Schedule B					
	Unfranked amount		0.00		3
	Franked amount		0.00		4
	Franking credits (after 45 day rule)		0.00		5
Total dividends				0.00	

	Credits	Credits	Income	Income total	Tax guide
		(\$)	(\$)	(\$)	reference

Trust distributions - Schedule C

Interest - Australian			363.29		6
Infrastructure bond interest			0.00		6
Foreign trust and CFC income			0.00		7
FIF or FLP income			0.00		7
Foreign income			1,717.94		7
New Zealand Dividends					
- Aust. franking credits from a NZ company (before 45 day rule)			0.00		14
- Less: Aust. franking credits from a NZ company denied			-0.00		15
Australian Dividends					
- Unfranked amount			266.59		6
- Franked amount			2,276.46		6
- Franking credits (before 45 day rule)			1,246.09		6
Other Australian income			601.16		6
Total trust distributions				6,471.53	
	Foreign income tax offset	110.15			8
	Foreign income tax offset -	0.00			8
	Capital gain				
	MIT withholding tax	0.00			9
	TFN credits	0.00			10

Net capital gains - Schedule D 372.42 11

Foreign income - Schedule E

Dividends			0.00		7
Interest			0.00		7
Disposal of revenue assets			0.00		7
Miscellaneous			0.00		7
Total foreign income				0.00	
Aust. franking credits from a NZ company				0.00	
	Foreign income tax offset	0.00			8
	Aust. franking credits from a NZ company (after 45 day rule)	0.00			16

	Credits	Credits (\$)	Income (\$)	Income total (\$)	Tax guide reference
Other Australian income - Schedule F					
Disposal of revenue assets			0.00		12
Miscellaneous			0.00		12
Total other Australian income				0.00	
TOTAL INCOME FROM INVESTMENT ASSETS				6,879.33	
Less allowable deductions					
Expenses - Schedule G			537.11		13
Franking credits denied from trust distributions			0.00		13
Total allowable deductions				537.11	
NET INCOME FROM INVESTMENT ASSETS				6,342.22	

This document may not be copied, reproduced or otherwise distributed or circulated without the express permission of BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). This statement is designed to assist you in preparing your Self Managed Super Fund 2020-2021 Australian Tax Return. It is provided for the use of investors in Wrap and is based on current taxation laws and their interpretation.

Please note that information contained in this statement will be incorrect if either the purchase date or original cost of any parcel supplied to us is incorrect. Due to the nature of taxation law, a number of assumptions have been made in the preparation of this statement and these are disclosed in the Wrap Tax Policy Guide. You can obtain copies of this guide via the Investor Wrap Desktop at www.investorwrap.com.au. Alternatively, you can access these at the public site <https://www.investorwrap.com.au/wrap/taxguides> or by contacting your financial adviser. The application of tax laws depends upon an investor's specific circumstances and our assumptions may not be relevant to you. You should therefore seek professional advice on the taxation implications of your investments and should not rely on the information contained in this statement which should be used as a guide only. In addition, if a parcel reset has occurred the information in this report may not be accurate and you should not rely on it without professional taxation advice.

The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

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Interest - Schedule A
Year ended 30-Jun-2021

Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Source	Date for tax purposes	Infrastructure bond interest not assessable (\$)	Amount (\$)	TFN deducted (\$)
WRAPWCA: Wrap - Working Account	1/07/2020	0.00	15.74	0.00
WRAPWCA: Wrap - Working Account	1/10/2020	0.00	5.91	0.00
WRAPWCA: Wrap - Working Account	1/01/2021	0.00	5.65	0.00
WRAPWCA: Wrap - Working Account	1/04/2021	0.00	5.24	0.00
WRAPWCA: Wrap - Working Account	22/05/2021	0.00	2.84	0.00
TOTAL (\$)		0.00	35.38	0.00

platform2
Trust Distributions Summary - Schedule C
Year ended 30-Jun-2021

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Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Security	Security name	Income distributed in financial year (\$)	Less 2020 entitlement ¹ (\$)	Add 2021 entitlement ² (\$)	Total distribution ³ (\$)	Tax adjustments ⁴ (\$)	Distributions from trusts ⁵ (\$)
ETL0032AU	Aberdeen Standard Emerging Opportunities	2,333.48	-2,333.48	0.00	0.00	0.00	0.00
BTA0475AU	APN WS Plus AREIT Fund	1,000.78	-90.08	0.00	910.70	-753.20	157.50
FSF1086AU	Aspect Diversified Futures Fund Class A	27.97	-7.99	0.00	19.98	-15.71	4.27
GSF0002AU	Epoch Gbl Equity Shareholder Yld Unhdg	1,086.30	-772.63	0.00	313.67	-311.91	1.76
FSF1241AU	First Sentier Gbl Listed Infrastructure	1,596.55	-1,328.37	0.00	268.18	-235.60	32.58
IML0002AU	Investors Mutual Australian Share Fund	1,540.38	-1,248.35	0.00	292.03	-184.46	107.57
HBC0011AU	Merlon Australian Share Income Fund	817.58	-84.38	0.00	733.20	-66.10	667.10
OPS0002AU	OC Premium Small Companies Fund	152.93	-82.18	0.00	70.75	-62.13	8.62
WFS0865AU	Perpetual WS Plus Global Share Fund	714.47	-696.93	0.00	17.54	-17.31	0.23
BTA0499AU	PIMCO WS Plus Diversified Fixed Inter	2,659.50	-1,305.12	0.00	1,354.38	-1,278.40	75.98
WHT0039AU	Plato Australian Shares Income Fund	2,520.54	-327.05	0.00	2,193.49	850.58	3,044.07
BTA0545AU	Schroder WS Plus Fixed Income Fund	3,748.26	-2,775.42	0.00	972.84	-318.99	653.85
TOTAL (\$)		18,198.74	-11,051.98	0.00	7,146.76	-2,393.23	4,753.53

¹ Income you received during the year ended 30 June 2021 but included in your 30 June 2020 tax return.

² Income you received during the year ended 30 June 2022 but is required to be included in your 30 June 2021 tax return.

³ Total distribution amount shown in the Trust distributions detail - Schedule C.

⁴ This amount includes franking credits, capital gains, foreign income and foreign income tax offset shown separately in the Tax statement summary.

⁵ See 'Franked distributions from trusts' and 'Distributions from trusts' in the Tax statement summary.

Please refer to "Trust distributions detail - Schedule C" on the following pages for more detailed information by security.

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Trust Distributions Detail - Schedule C
Year ended 30-Jun-2021

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Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Security	GRAND TOTAL	BTA0475AU 31/07/2020	BTA0475AU 31/08/2020	BTA0475AU 30/09/2020
Net CPU Quantity		0.460000 19,584.78	0.470000 19,585.11	0.470000 19,585.11
TOTAL DISTRIBUTION (\$)	7,146.76	90.09 ✓	92.05 ✓	92.05 ✓
Interest - Australian	363.29	0.24 ✓	0.25 ✓	0.25 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.01	0.00	0.00	0.00
-NTARP	13.13	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	41.56	4.09 ✓	4.18 ✓	4.18 ✓
-NTARP	227.90	4.19 ✓	4.28 ✓	4.28 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1,717.94	0.42 ✓	0.43	0.43 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	136.86	0.00	0.00	0.00
- Unfranked CFI amount	129.73	0.00	0.00	0.00
- Franked amount	2,276.46	0.00	0.00	0.00
- Franking credits**	1,246.09	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	601.16	15.34 ✓	15.68 ✓	15.68 ✓
CGT concession	269.46	8.28 ✓	8.46 ✓	8.46 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	1,479.47	57.59 ✓	58.84 ✓	58.84 ✓
Less				
Foreign income tax offset	110.15	0.06 ✓	0.06	0.06
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-1,479.47	-57.59	-58.84	-58.84

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

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Security	BTA0475AU 28/02/2021	BTA0475AU 31/03/2021	BTA0475AU 30/04/2021	BTA0475AU Annual Total
Net CPU Quantity	0.460000 19,584.78	0.460000 19,584.78	0.470000 19,585.11	4.650000
TOTAL DISTRIBUTION (\$)	90.09	90.09	92.05	910.70
Interest - Australian	0.24 ✓	0.24 ✓	0.25 ✓	2.45
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	4.09 ✓	4.09 ✓	4.18 ✓	41.35
-NTARP	4.19 ✓	4.19 ✓	4.28 ✓	42.35
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.42 ✓	0.42 ✓	0.43 ✓	4.25
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	15.34 ✓	15.34 ✓	15.68 ✓	155.10
CGT concession	8.28 ✓	8.28 ✓	8.46 ✓	83.70
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	57.59 ✓	57.59 ✓	58.84	582.15
Less				
Foreign income tax offset	0.06 ✓	0.06 ✓	0.06	0.60
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-57.59	-57.59	-58.84	-582.15

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

Security	BTA0475AU 31/10/2020	BTA0475AU 30/11/2020	BTA0475AU 31/12/2020	BTA0475AU 31/01/2021
Net CPU	0.460000	0.470000	0.470000	0.460000
Quantity	19,584.78	19,585.11	19,585.11	19,584.78
TOTAL DISTRIBUTION (\$)	90.09	92.05	92.05	90.09
Interest - Australian	0.24 ✓	0.25 ✓	0.25 ✓	0.24 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	4.09 ✓	4.18 ✓	4.18 ✓	4.09 ✓
-NTARP	4.19 ✓	4.28 ✓	4.28 ✓	4.19 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	0.42 ✓	0.43 ✓	0.43 ✓	0.42 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	15.34 ✓	15.68 ✓	15.68 ✓	15.34
CGT concession	8.28 ✓	8.46 ✓	8.46 ✓	8.28 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	57.59 ✓	58.84 ✓	58.84 ✓	57.59 ✓
Less				
Foreign income tax offset	0.06 ✓	0.06	0.06 ✓	0.06 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-57.59	-58.84	-58.84	-57.59

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

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7-44

Security	BTA0545AU 30/09/2020	BTA0545AU 31/12/2020	BTA0545AU 31/03/2021	BTA0545AU Annual Total
Net CPU Quantity	0.490000 68,030.61	0.480000 68,031.25	0.460000 68,030.43	1.430000
TOTAL DISTRIBUTION (\$)	333.35 ✓	326.55 ✓	312.94 ✓	972.84
Interest - Australian	100.01 ✓	97.97 ✓	93.88 ✓	291.86
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	109.57 ✓	107.33 ✓	102.86 ✓	319.76
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.40 ✓	0.39 ✓	0.38 ✓	1.17
- Unfranked CFI amount	0.10 ✓	0.10 ✓	0.09 ✓	0.29
- Franked amount	0.57 ✓	0.56 ✓	0.53 ✓	1.66
- Franking credits**	0.23 ✓	0.23 ✓	0.22 ✓	0.68
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	122.74 ✓	120.24 ✓	115.22 ✓	358.20
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	0.03 ✓	0.03	0.03 ✓	0.09
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

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7-46

Security	BTA0499AU 30/09/2020	BTA0499AU 31/12/2020	BTA0499AU 31/03/2021	BTA0499AU Annual Total
Net CPU Quantity	0.880000 68,403.41	1.090000 68,402.75	0.010000 68,400.00	1.980000
TOTAL DISTRIBUTION (\$)	601.95 ✓	745.59 ✓	6.84 ✓	1,354.38
Interest - Australian	23.24 ✓	28.78 ✓	0.26 ✓	52.28
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	18.60 ✓	23.04 ✓	0.21 ✓	41.85
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	372.13 ✓	460.92 ✓	4.23 ✓	837.28
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	0.00	0.00
- Franking credits**	0.00	0.00	0.00	0.00
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	10.53 ✓	13.05 ✓	0.12 ✓	23.70
CGT concession	18.60 ✓	23.04 ✓	0.21 ✓	41.85
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	158.85 ✓	196.76 ✓	1.81 ✓	357.42
Less				
Foreign income tax offset	0.00	0.00	0.00	0.00
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-158.85	-196.76	-1.81	-357.42

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** Not included when calculating the Total distribution.

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7-47

Security	FSF1086AU 13/12/2020	FSF1086AU Annual Total	FSF1241AU 13/12/2020	FSF1241AU Annual Total
Net CPU Quantity	0.100000 19,980.00	0.100000	1.500000 17,878.67	1.500000
TOTAL DISTRIBUTION (\$)	19.98	19.98	268.18	268.18
Interest - Australian	0.27 ✓	0.27	5.42 ✓	5.42
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	15.69 ✓	15.69	99.46 ✓	99.46
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	1.47 ✓	1.47
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	0.00	0.00	1.50 ✓	1.50
- Franking credits**	0.00	0.00	4.02 ✓	4.02
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	4.01 ✓	4.01	20.17 ✓	20.17
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.02 ✓	0.02	170.92 ✓	170.92
Less				
Foreign income tax offset	0.00	0.00	30.76 ✓	30.76
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-0.02	-0.02	-170.92	-170.92

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** Not included when calculating the Total distribution.

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7-48

Security	GSF0002AU 30/09/2020	GSF0002AU 31/12/2020	GSF0002AU 31/03/2021	GSF0002AU Annual Total
Net CPU Quantity	0.555825 19,441.37	0.566490 19,440.77	0.491103 19,441.95	1.613418
TOTAL DISTRIBUTION (\$)	108.06 ✓	110.13 ✓	95.48	313.67
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	133.46 ✓	136.01 ✓	117.93 ✓	387.40
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	0.00	0.00	0.00
- Unfranked CFI amount	0.31 ✓	0.32 ✓	0.28 ✓	0.91
- Franked amount	0.17 ✓	0.17 ✓	0.15 ✓	0.49
- Franking credits**	0.13 ✓	0.13 ✓	0.11 ✓	0.37
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.00	0.00	0.00	0.00
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	0.00	0.00	0.00
Less				
Foreign income tax offset	25.88 ✓	26.37 ✓	22.87 ✓	75.12
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	0.00	0.00	0.00

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

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7-49

Security	HBC0011AU 31/07/2020	HBC0011AU 31/08/2020	HBC0011AU 30/09/2020	HBC0011AU 31/10/2020
Net CPU Quantity	0.380000 19,294.74	0.380000 19,294.74	0.380000 19,294.74	0.380000 19,294.74
TOTAL DISTRIBUTION (\$)	73.32 ✓	73.32 ✓	73.32 ✓	73.32 ✓
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1.23 ✓	1.23 ✓	1.23 ✓	1.23 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	4.24 ✓	4.24 ✓	4.24 ✓	4.24 ✓
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	34.56 ✓	34.56 ✓	34.56 ✓	34.56 ✓
- Franking credits**	27.76 ✓	27.76 ✓	27.76 ✓	27.76 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.15 ✓	0.15 ✓	0.15 ✓	0.15 ✓
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	33.22 ✓	33.22 ✓	33.22 ✓	33.22 ✓
Less				
Foreign income tax offset	0.08	0.08 ✓	0.08 ✓	0.08
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-33.22	-33.22	-33.22	-33.22

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** Not included when calculating the Total distribution.

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Security	HBC0011AU 30/11/2020	HBC0011AU 31/12/2020	HBC0011AU 31/01/2021	HBC0011AU 28/02/2021
Net CPU	0.380000	0.380000	0.380000	0.380000
Quantity	19,294.74	19,294.74	19,294.74	19,294.74
TOTAL DISTRIBUTION (\$)	73.32 ✓	73.32 ✓	73.32 ✓	73.32 ✓
Interest - Australian	0.00	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1.23 ✓	1.23 ✓	1.23 ✓	1.23 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	4.24 ✓	4.24 ✓	4.24 ✓	4.24 ✓
- Unfranked CFI amount	0.00	0.00	0.00	0.00
- Franked amount	34.56 ✓	34.56 ✓	34.56 ✓	34.56 ✓
- Franking credits**	27.76 ✓	27.76 ✓	27.76 ✓	27.76 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.15 ✓	0.15 ✓	0.15 ✓	0.15 ✓
CGT concession	0.00	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	33.22 ✓	33.22 ✓	33.22 ✓	33.22 ✓
Less				
Foreign income tax offset	0.08	0.08 ✓	0.08 ✓	0.08 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-33.22	-33.22	-33.22	-33.22

All information on this schedule is provided by the relevant fund manager.

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** Not included when calculating the Total distribution.

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7-51

Security	HBC0011AU 31/03/2021	HBC0011AU 30/04/2021	HBC0011AU Annual Total	IML0002AU 31/12/2020
Net CPU	0.380000	0.380000	3.800000	3.000000
Quantity	19,294.74	19,294.74		9,734.33
TOTAL DISTRIBUTION (\$)	73.32 ✓	73.32 ✓	733.20	292.03 ✓
Interest - Australian	0.00	0.00	0.00	1.11 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	0.00	0.00	0.00	108.16 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1.23 ✓	1.23 ✓	12.30	8.82 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	4.24 ✓	4.24 ✓	42.40	8.04 ✓
- Unfranked CFI amount	0.00	0.00	0.00	7.93 ✓
- Franked amount	34.56 ✓	34.56 ✓	345.60	44.84 ✓
- Franking credits**	27.76 ✓	27.76 ✓	277.60	45.38 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.15 ✓	0.15 ✓	1.50	0.26 ✓
CGT concession	0.00	0.00	0.00	108.16 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	33.22 ✓	33.22 ✓	332.20	5.29 ✓
Less				
Foreign income tax offset	0.08 ✓	0.08 ✓	0.80	0.59 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-33.22	-33.22	-332.20	-5.29

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** Not included when calculating the Total distribution.

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Security	IML0002AU Annual Total	OPS0002AU 31/12/2020	OPS0002AU Annual Total	WFS0865AU 31/12/2020
Net CPU Quantity	3.000000	1.500000 4,716.67	1.500000	0.080000 21,925.00
TOTAL DISTRIBUTION (\$)	292.03	70.75 ✓	70.75	17.54 ✓
Interest - Australian	1.11	0.00	0.00	0.00
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.01 ✓	0.01	0.00
-NTARP	0.00	0.02 ✓	0.02	13.11 ✓
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.21 ✓	0.21	0.00
-NTARP	108.16	34.18 ✓	34.18	1.36 ✓
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	8.82	0.09	0.09	1.79 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	8.04	0.12 ✓	0.12	0.00
- Unfranked CFI amount	7.93	0.22 ✓	0.22	0.00
- Franked amount	44.84	1.33 ✓	1.33	0.01 ✓
- Franking credits**	45.38	6.94 ✓	6.94	0.01 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.26	0.00	0.00	0.21 ✓
CGT concession	108.16	34.39 ✓	34.39	1.36 ✓
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	5.29	0.18 ✓	0.18	0.00
Less				
Foreign income tax offset	0.59	0.01 ✓	0.01	0.30 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	-5.29	-0.18	-0.18	0.00

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** Not included when calculating the Total distribution.

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Security	WFS0865AU Annual Total	WHT0039AU 30/09/2020	WHT0039AU 31/12/2020	WHT0039AU 31/03/2021
Net CPU Quantity	0.080000	2.377402 38,961.02	0.670557 38,961.64	2.582002 38,960.85
TOTAL DISTRIBUTION (\$)	17.54	926.26 ✓	261.26 ✓	1,005.97 ✓
Interest - Australian	0.00	4.18 ✓	1.18 ✓	4.54 ✓
Infrastructure bond interest	0.00	0.00	0.00	0.00
Gains not eligible for discount				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	13.11	0.00	0.00	0.00
Discounted capital gains*				
-Undisclosed	0.00	0.00	0.00	0.00
-TARP	0.00	0.00	0.00	0.00
-NTARP	1.36	0.00	0.00	0.00
Foreign trust & CFC income	0.00	0.00	0.00	0.00
FIF or FLP income	0.00	0.00	0.00	0.00
Foreign Income	1.79	13.14 ✓	3.70	14.26 ✓
New Zealand Dividends				
- Aust. franking credits from a NZ company**	0.00	0.00	0.00	0.00
- Aust. franking credits from a NZ company denied**	0.00	0.00	0.00	0.00
Australian Dividends				
- Unfranked amount	0.00	35.33 ✓	9.96 ✓	38.37 ✓
- Unfranked CFI amount	0.00	50.83 ✓	14.34 ✓	55.21 ✓
- Franked amount	0.01	794.32 ✓	224.04 ✓	862.67 ✓
- Franking credits**	0.01	384.73 ✓	108.52 ✓	417.84 ✓
- Franking credits denied**	0.00	0.00	0.00	0.00
Other Australian Income	0.21	16.05 ✓	4.53 ✓	17.43 ✓
CGT concession	1.36	0.00	0.00	0.00
Tax free	0.00	0.00	0.00	0.00
Tax deferred	0.00	0.00	0.00	0.00
Tax exempt	0.00	13.21 ✓	3.73 ✓	14.35 ✓
Less				
Foreign income tax offset	0.30	0.80	0.22 ✓	0.86 ✓
Foreign income tax offset - Capital gain	0.00	0.00	0.00	0.00
TFN tax withheld by BT**	0.00	0.00	0.00	0.00
TFN tax withheld by Fund Manager**	0.00	0.00	0.00	0.00
Non cash attributions	0.00	0.00	0.00	0.00
AMIT Cost base increase / decrease	0.00	-13.21	-3.73	-14.35

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

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Security	WHT0039AU Annual Total
Net CPU Quantity	5.629961
TOTAL DISTRIBUTION (\$)	2,193.49
Interest - Australian	9.90
Infrastructure bond interest	0.00
Gains not eligible for discount	
-Undisclosed	0.00
-TARP	0.00
-NTARP	0.00
Discounted capital gains*	
-Undisclosed	0.00
-TARP	0.00
-NTARP	0.00
Foreign trust & CFC income	0.00
FIF or FLP income	0.00
Foreign Income	31.10
New Zealand Dividends	
- Aust. franking credits from a NZ company**	0.00
- Aust. franking credits from a NZ company denied**	0.00
Australian Dividends	
- Unfranked amount	83.66
- Unfranked CFI amount	120.38
- Franked amount	1,881.03
- Franking credits**	911.09
- Franking credits denied**	0.00
Other Australian Income	38.01
CGT concession	0.00
Tax free	0.00
Tax deferred	0.00
Tax exempt	31.29
Less	
Foreign income tax offset	1.88
Foreign income tax offset - Capital gain	0.00
TFN tax withheld by BT**	0.00
TFN tax withheld by Fund Manager**	0.00
Non cash attributions	0.00
AMIT Cost base increase / decrease	-31.29

All information on this schedule is provided by the relevant fund manager.

* The optimum capital gain eligible for discount shown on Schedule D is twice the amount shown here.

** Not included when calculating the Total distribution.

This information has been prepared according to the assumptions and limitations disclosed in the footnote of your Tax Statement. Please refer to your Tax Statement, Tax Policy Guide and Guide to your Self Managed Super Fund 2020 - 2021 Tax Return for further information.

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platform2
Net Capital Gains - Schedule D
 Year ended 30-Jun-2021

Investor number
 M05383944
Investor name
 Mr M P & Mrs V A Luscombe ATF The M

Date of disposal for tax purposes	Quantity	Proceeds (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Net capital gains from distributions									
- TARP								0.01	83.12
- NTARP								13.13	455.80
TOTAL CAPITAL GAINS/LOSSES							0.00	13.14	538.92
Application of losses							0.00	0.00	0.00
Subtotal							0.00	13.14	538.92
Concession									179.64
Subtotal								13.14	359.28
TOTAL NET CAPITAL GAIN/LOSS									372.42

platform2
Miscellaneous expenses - Schedule G
Year ended 30-Jun-2021

Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Details ^	Payment date	Deductible (\$)	Not deductible (\$)
Working Cash Account: Fee - Account Keeping Fee	1/07/2020	44.78	0.00
Working Cash Account: Fee - Account Keeping Fee	4/08/2020	46.08	0.00
Working Cash Account: Fee - Expense Recovery - Legislative	20/08/2020	3.67	0.00
Working Cash Account: Fee - Account Keeping Fee	1/09/2020	46.17	0.00
Working Cash Account: Fee - Account Keeping Fee	1/10/2020	44.70	0.00
Working Cash Account: Fee - Account Keeping Fee	2/11/2020	46.14	0.00
Working Cash Account: Fee - Account Keeping Fee	1/12/2020	44.95	0.00
Working Cash Account: Fee - Account Keeping Fee	4/01/2021	46.77	0.00
Working Cash Account: Fee - Account Keeping Fee	1/02/2021	46.90	0.00
Working Cash Account: Fee - Account Keeping Fee	1/03/2021	42.34	0.00
Working Cash Account: Fee - Account Keeping Fee	1/04/2021	46.94	0.00
Working Cash Account: Fee - Account Keeping Fee	3/05/2021	45.66	0.00
Working Cash Account: Fee - Account Keeping Fee	22/05/2021	32.01	0.00
TOTAL (\$)		537.11	0.00

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

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platform2
Summary of Foreign Income Tax Offsets
Year ended 30-Jun-2021

Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Schedule	TOTAL (\$)
Trust distributions	110.15
Net capital gains	0.00
Foreign revenue profits	0.00
Foreign dividends	0.00
Foreign interest	0.00
Foreign other / miscellaneous	0.00
TOTAL (\$)	110.15

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platform2
Unrealised Gains / Losses
Year ended 30-Jun-2021

Investor number
M05383944
Investor name
Mr M P & Mrs V A Luscombe ATF The M

Date of valuation	Quantity	Ex distribution value (\$)	Date of acquisition for tax purposes	Original cost (\$)	Cost base adjustments (\$)	Reduction factor (\$)	Capital losses (\$)	Optimal capital gains position	
								Gains not eligible for discount (\$)	Gains eligible for discount (\$)
Subtotal		0.00		0.00	0.00	0.00	0.00	0.00	0.00
Application of losses							0.00	0.00	0.00
Subtotal						0.00	0.00	0.00	
Concession (0.00%)									0.00
Subtotal							0.00	0.00	
TOTAL NET UNREALISED CAPITAL GAIN/LOSS									0.00

Please note this statement uses post distribution prices (also known as "Ex" prices) which will vary from the Portfolio Valuation Report which uses pre-distribution prices (also known as "Cum" prices).
Please refer to your Wrap Tax Guide for further information.

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platform2
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Mr M P & Mrs V A Luscombe ATF The M
 & V Retirement Fund
 22 Mountain Ave
 MOUNT BEAUTY VIC 3699

Investor name
 Mr M P & Mrs V A Luscombe ATF The M
Investor number
 M05383944
Product type
 Investment
Adviser name
 ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
 03 98981633

Investment Summary

Opening balance as at 1-Jul-2020	\$ 234,054.83
Closing balance as at 30-Jun-2021	\$ 0.00

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
1-Jul-2020	Opening Balance				234,054.83
1 Jul 2020	Interest		15.74 ✓		234,070.57
1 Jul 2020	Account Keeping Fee	for the period 01 Jun 2020 to 30 Jun 2020		-44.78 ✓	234,025.79
6 Jul 2020	Distribution	Glb Listed Infrastr FSF1241AU	1,328.37 ✓		235,354.16
6 Jul 2020	Distribution	Aspect Divers Futures FSF1086AU	7.99 ✓		235,362.15
7 Jul 2020	Distribution	GrantSamuel Epoch Glbl Eq UnHd GSF0002AU	772.63 ✓		236,134.78
8 Jul 2020	Distribution	PLATO AUST SHR INC WHT0039AU	327.05 ✓		236,461.83
10 Jul 2020	Distribution	Investors Mutual Aust Shr Fd IML0002AU	1,248.35 ✓		237,710.18
13 Jul 2020	Distribution	Aberdeen Emerging Opportunts ETL0032AU	2,333.48 ✓		240,043.66
14 Jul 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	84.38 ✓		240,128.04
15 Jul 2020	Distribution	OC Premium Eqty Fd OPS0002AU	82.18 ✓		240,210.22
16 Jul 2020	Regular Withdrawal			-5,000.00	235,210.22
22 Jul 2020	Distribution	PERPET WS P GLOB WFS0865AU	696.93 ✓		235,907.15

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platform2
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
27 Jul 2020	Distribution	PIMCO Wsale Diver BTA0499AU	1,305.12 ✓		237,212.27
27 Jul 2020	Distribution	Schroder P Fix Inco BTA0545AU	2,775.42 ✓		239,987.69
29 Jul 2020	Distribution	APN WS P AREIT BTA0475AU	90.08 ✓		240,077.77
4 Aug 2020	Account Keeping Fee	for the period 01 Jul 2020 to 31 Jul 2020		-46.08 ✓	240,031.69
6 Aug 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		240,105.01
11 Aug 2020	Distribution	APN WS P AREIT BTA0475AU	90.09 ✓		240,195.10
18 Aug 2020	Regular Withdrawal			-5,000.00	235,195.10
20 Aug 2020	Expense Recovery - Legislative			-3.67 ✓	235,191.43
1 Sep 2020	Account Keeping Fee	for the period 01 Aug 2020 to 31 Aug 2020		-46.17 ✓	235,145.26
4 Sep 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		235,218.58
8 Sep 2020	Distribution	APN WS P AREIT BTA0475AU	92.05 ✓		235,310.63
16 Sep 2020	Regular Withdrawal			-5,000.00	230,310.63
1 Oct 2020	Interest		5.91 ✓		230,316.54
1 Oct 2020	Account Keeping Fee	for the period 01 Sep 2020 to 30 Sep 2020		-44.70 ✓	230,271.84
6 Oct 2020	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	108.06 ✓		230,379.90
6 Oct 2020	Distribution	PLATO AUST SHR INC WHT0039AU	926.26 ✓		231,306.16
12 Oct 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		231,379.48
15 Oct 2020	Distribution	APN WS P AREIT BTA0475AU	92.05 ✓		231,471.53
15 Oct 2020	Distribution	PIMCO Wsale Diver BTA0499AU	601.95 ✓		232,073.48
15 Oct 2020	Distribution	Schroder P Fix Inco BTA0545AU	333.35 ✓		232,406.83
16 Oct 2020	Regular Withdrawal			-5,000.00	227,406.83

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platform2
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
2 Nov 2020	Account Keeping Fee	for the period 01 Oct 2020 to 31 Oct 2020		-46.14 ✓	227,360.69
6 Nov 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		227,434.01
9 Nov 2020	Distribution	APN WS P AREIT BTA0475AU	90.09 ✓		227,524.10
18 Nov 2020	Regular Withdrawal			-5,000.00 .	222,524.10
1 Dec 2020	Account Keeping Fee	for the period 01 Nov 2020 to 30 Nov 2020		-44.95 ✓	222,479.15
4 Dec 2020	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		222,552.47
8 Dec 2020	Distribution	APN WS P AREIT BTA0475AU	92.05 ✓		222,644.52
14 Dec 2020	Distribution	Aspect Divers Futures FSF1086AU	19.98 ✓		222,664.50
14 Dec 2020	Distribution	Glb Listed Infrastr FSF1241AU	268.18 ✓		222,932.68
16 Dec 2020	Regular Withdrawal			-5,000.00 .	217,932.68
1 Jan 2021	Interest		5.65 ✓		217,938.33
4 Jan 2021	Account Keeping Fee	for the period 01 Dec 2020 to 31 Dec 2020		-46.77 ✓	217,891.56
7 Jan 2021	Distribution	Investors Mutual Aust Shr Fd IML0002AU	292.03 ✓		218,183.59
7 Jan 2021	Distribution	PLATO AUST SHR INC WHT0039AU	261.26 ✓		218,444.85
8 Jan 2021	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	110.13 ✓		218,554.98
11 Jan 2021	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32 ✓		218,628.30
15 Jan 2021	Distribution	PIMCO Wsale Diver BTA0499AU	745.59 ✓		219,373.89
15 Jan 2021	Distribution	Schroder P Fix Inco BTA0545AU	326.55 ✓		219,700.44
15 Jan 2021	Distribution	APN WS P AREIT BTA0475AU	92.05 ✓		219,792.49
15 Jan 2021	Distribution	PERPET WS P GLOB WFS0865AU	17.54 ✓		219,810.03
15 Jan 2021	Distribution	OC Premium Eqty Fd OPS0002AU	70.75 ✓		219,880.78

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platform2
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
18 Jan 2021	Regular Withdrawal			-5,000.00	214,880.78
1 Feb 2021	Account Keeping Fee	for the period 01 Jan 2021 to 31 Jan 2021		-46.90	214,833.88
5 Feb 2021	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32		214,907.20
9 Feb 2021	Distribution	APN WS P AREIT BTA0475AU	90.09		214,997.29
17 Feb 2021	Regular Withdrawal			-5,000.00	209,997.29
1 Mar 2021	Account Keeping Fee	for the period 01 Feb 2021 to 28 Feb 2021		-42.34	209,954.95
5 Mar 2021	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32		210,028.27
8 Mar 2021	Distribution	APN WS P AREIT BTA0475AU	90.09		210,118.36
17 Mar 2021	Regular Withdrawal			-5,000.00	205,118.36
1 Apr 2021	Interest		5.24		205,123.60
1 Apr 2021	Account Keeping Fee	for the period 01 Mar 2021 to 31 Mar 2021		-46.94	205,076.66
9 Apr 2021	Distribution	PLATO AUST SHR INC WHT0039AU	1,005.97		206,082.63
9 Apr 2021	Distribution	GrantSamuel Epoch Gbl Eq UnHd GSF0002AU	95.48		206,178.11
12 Apr 2021	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32		206,251.43
16 Apr 2021	Regular Withdrawal			-5,000.00	201,251.43
16 Apr 2021	Distribution	APN WS P AREIT BTA0475AU	90.09		201,341.52
16 Apr 2021	Distribution	PIMCO Wsale Diver BTA0499AU	6.84		201,348.36
16 Apr 2021	Distribution	Schroder P Fix Inco BTA0545AU	312.94		201,661.30
3 May 2021	Account Keeping Fee	for the period 01 Apr 2021 to 30 Apr 2021		-45.66	201,615.64
7 May 2021	Distribution	Merlon Aus Shr Incme HBC0011AU	73.32		201,688.96
10 May 2021	Distribution	APN WS P AREIT BTA0475AU	92.05		201,781.01

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platform2
Cash Account Statement
1-Jul-2020 to 30-Jun-2021

Transaction Details

Effective Date	Transaction Type ^	Transaction Details	Deposits (\$)	Withdrawals (\$)	Balance (\$)
18 May 2021	Regular Withdrawal			-5,000.00	196,781.01
22 May 2021	Account Keeping Fee	for the period 01 May 2021 to 21 May 2021		-32.01 /	196,749.00
22 May 2021	Interest		2.84 /		196,751.84
22 May 2021	Migration to Panorama Transfer			-196,751.84	0.00
30-Jun-2021	Closing Balance				0.00

^Adviser Initial Establishment Fee, Additional Deposit Fee, Regular Savings Fee are collectively referred to as Adviser Contribution Fees in the Investor Guide.

Please note:

If you have elected to receive cash distributions, they will be credited to your Cash Account once they are received from the fund manager. This statement may not include recent transactions that have not been processed. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

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platform2
Transaction History
1-Jul-2020 to 30-Jun-2021

Mr M P & Mrs V A Luscombe ATF The M
& V Retirement Fund
22 Mountain Ave
MOUNT BEAUTY VIC 3699

Investor name
Mr M P & Mrs V A Luscombe ATF The M
Investor number
M05383944
Product type
Investment
Adviser name
ANDREW QUAYLE COUNT WEALTH ACCOUNTANTS
Adviser phone number
03 98981633

Summary

Withdrawal Total	-\$401,894.71
Application Total	\$0.00
Net Total	-\$401,894.71
Absolute Movement	\$401,894.71

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$)¹	Market Value (\$)
22 May 2021	Fulcrum Diversified Investments Fund	Asset Migration to Panorama	-7,984.39	1.7401	-13,893.64
22 May 2021	Aberdeen Standard Emerging Opportunities	Asset Migration to Panorama	-7,282.73	2.4226	-17,643.14
22 May 2021	OC Premium Small Companies Fund	Asset Migration to Panorama	-4,716.65	3.8921	-18,357.67
22 May 2021	APN WS Plus AREIT Fund	Asset Migration to Panorama	-19,585.65	0.9453	-18,514.31
22 May 2021	Merlon Australian Share Income Fund	Asset Migration to Panorama	-19,293.43	1.0508	-20,273.54
22 May 2021	First Sentier Gbl Listed Infrastructure	Asset Migration to Panorama	-17,878.43	1.2012	-21,475.57
22 May 2021	Aspect Diversified Futures Fund Class A	Asset Migration to Panorama	-19,975.14	1.2175	-24,319.73
22 May 2021	Epoch Gbl Equity Shareholder Yld Unhdg	Asset Migration to Panorama	-19,441.24	1.2656	-24,604.83
22 May 2021	Investors Mutual Australian Share Fund	Asset Migration to Panorama	-9,734.24	2.9859	-29,065.47
22 May 2021	Perpetual WS Plus Global Share Fund	Asset Migration to Panorama	-21,926.26	1.4151	-31,027.85
22 May 2021	Plato Australian Shares Income Fund	Asset Migration to Panorama	-38,961.04	1.2543	-48,868.83

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platform2

Transaction History
1-Jul-2020 to 30-Jun-2021

Transaction Date	Description	Transaction Type	Quantity	Market Price (\$) ¹	Market Value (\$)
22 May 2021	PIMCO WS Plus Diversified Fixed Inter	Asset Migration to Panorama	-68,402.92	0.9681	-66,220.87
22 May 2021	Schroder WS Plus Fixed Income Fund	Asset Migration to Panorama	-68,030.64	0.9941	-67,629.26

¹The market price is the actual price that applied when your transaction was settled.

Unsettled trades are not reflected in this report. If you are reinvesting your distributions in a managed fund, this amount may be outstanding from your reports until the distributions are confirmed by the fund manager and credited to your portfolio. Issued by BT Portfolio Services Ltd ABN 73 095 055 208 ('BTPS'). The information contained in this statement is given in good faith and has been derived from sources believed to be accurate at the report request date. However, it is general information only and should not be considered a comprehensive statement on any matter nor relied upon as such. No company in the Westpac Group nor any of their related entities, employees or directors gives any warranty of reliability or accuracy or accepts any responsibility arising in any other way including by reason of negligence for errors or omissions. This disclaimer is subject to any requirement of the law.

Further Information

For our customers located in the European Union

The General Data Protection Regulation (GDPR) regulates the collection, use, disclosure or other processing of personal data under European Union (EU) law. Personal data means any information relating to you from which you are either identified or may be identifiable. The GDPR aims to protect the personal data of individuals located in the EU and harmonise data protection laws across EU Member States.

Our collection, use, disclosure and other processing of your personal data is regulated by the GDPR if:

- you interact with our Westpac UK branch;
- we offer products or services to you whilst you are located in the EU; and/or
- we monitor your behaviour whilst you are located in the EU (such as through our use of cookies when you interact with us online or for our fraud detection and prevention purposes).

Please refer to our EU Data Protection Policy on our website at <https://www.westpac.com.au/privacy/eu-data-protection-policy/> for information about how we manage your personal data under the GDPR.



**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2021**

Scope

We have audited the internal controls and other relevant accounting procedures of BT Portfolio Services Limited (the Operator and Custodian) relating to the preparation of annual investor statements given to the clients of platform2 (the clients) for the year ended 30 June 2021. These internal controls and accounting procedures are hereafter referred to as "the internal controls". Our audit has been performed in order to express an opinion about the design of the controls to meet the criteria specified in the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) and the effectiveness of the internal controls in mitigating the risk of material misstatement in the clients' annual investor statements.

During the year, a number of these clients were migrated to the BT Panorama platform. For these migrated clients, this opinion covers the annual investor statement for their time as a client of platform2 only. Additional information is included within the cover letter provided by the Operator to those clients migrated during the year.

The directors and management of the Operator are responsible for maintaining an effective internal control structure including the internal controls in relation to the preparation of annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2021 and the corresponding income and expenses of the client for the year ended on that date.

The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

Our audit has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagements on Controls* and accordingly included such tests and procedures as we considered necessary in the circumstances. These procedures included testing that the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown collectively in the annual investor statements were properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in reports prepared by the custodian(s) which have been independently audited.

These procedures have been undertaken to express an opinion whether:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively in all material respects to ensure that the annual investor statements for the year ended 30 June 2021 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown in the clients' annual investor statements for the year ended 30 June 2021 have been properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

This report has been prepared to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

PricewaterhouseCoopers, ABN 52 780 433 757

One International Towers Sydney, Watermans Quay, Barangaroo NSW 2000,

GPO BOX 2650, SYDNEY NSW 2001

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**Independent audit report by the auditor to the Board of Directors of
BT Portfolio Services Limited on internal controls and other relevant
accounting procedures as they relate to the specified annual investor statements
for the year ended 30 June 2021 (continued)**

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, errors or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the documented internal control procedures operate, has not been audited and no opinion is expressed as to its effectiveness.

An audit is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- the Operator maintained internal controls and other relevant accounting procedures in relation to the preparation of annual investor statements, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, that were suitably designed and operated effectively, in all material respects, to ensure that the annual investor statements for the year ended 30 June 2021 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, income and expenses shown in the clients' annual investor statements for the year ended 30 June 2021 have been properly reconciled in all material respects by the Operator as at 30 June 2021 to the corresponding amounts shown in the reports prepared by the custodian(s) which have been independently audited.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'Darren Ross'.

Darren Ross
Partner

Sydney
27 August 2021



Independent review report by the auditor to the Board of Directors of BT Portfolio Services Limited on the specified annual investor statements for the year ended 30 June 2021

Scope

We have reviewed the annual investor statements generated on 02 August 2021 to 27 August 2021 given to the clients of platform2 (the clients) for the year ended 30 June 2021 prepared by BT Portfolio Services Limited (the Operator). The directors and management of the Operator are responsible for the annual investor statements of the clients, which comprise for each client a statement of the quantity and value of assets and liabilities held through the Operator by the client as at 30 June 2021 and the corresponding income and expenses of the client for the year ended on that date. The directors of the Operator have determined that the accounting policies used, including the basis of accounting, are appropriate to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No opinion is expressed as to whether the specified basis of preparation is appropriate to the needs of the clients.

During the year, a number of these clients were migrated to the BT Panorama platform. For these migrated clients, this opinion covers the annual investor statement for their time as a client of platform2 only. Additional information is included within the cover letter provided by the Operator to those clients migrated during the year.

We have conducted an independent review of the annual investor statements in order to state whether, on the basis of the procedures described below, anything has come to our attention that would indicate that any annual investor statement given to any client is materially misstated.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the Operator's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit of any individual annual investor statement and, accordingly, we do not express an audit opinion in relation to any client's individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator, including those of its custodian(s) and any other relevant person acting on behalf of the Operator, as they relate to the preparation of the annual investor statements ("the internal controls") and have issued a separate unqualified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2021.

This report has been prepared to meet the requirements of the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended). No responsibility will be accepted for any reliance on this report for any other purpose.

The Statement provided below has been prepared on the above basis.

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay, Barangaroo NSW 2000,
GPO BOX 2650, SYDNEY NSW 2001
T +61 2 8266 0000, F +61 2 8266 9999, www.pwc.com.au



**Independent review report by the auditor to the Board of Directors of
BT Portfolio Services Limited on the specified annual investor statements for
the year ended 30 June 2021 (continued)**

Statement

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended 30 June 2021 given to any client is materially misstated.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'Darren Ross'.

Darren Ross
Partner

Sydney
27 August 2021

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MACQUARIE

Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.auGPO Box 2520
Sydney, NSW 2001

129 423945

THE M & V RETIREMENT FUND
AR QUAYLE & CO
PO BOX 1300
DONCASTER HEIGHTS VIC 31091 Shelley Street
Sydney, NSW 2000account balance **\$548.93**
as at 31 Dec 20account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
30.06.20	OPENING BALANCE			548.21
02.07.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.32
04.08.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.43
02.09.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.54
02.10.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.65
03.11.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.76
02.12.20	Interest REBATE OF ADVISER COMMISSION		0.11	548.87
31.12.20	Interest MACQUARIE CMA INTEREST PAID*		0.06	548.93

how to make a transaction

online
Log in to www.macquarie.com.au/personalby phone
Call 133 275 to make a phone transactiontransfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 966537219deposits using BPay
From another bankBillers code: 667022
Ref: 966 537 219

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 31 DEC 20	0.00	0.72	548.93

* Interest rate for the period 1 July to 30 September: balances \$0.00 to \$4,999.99 earned 0.05% balances \$5,000.00 and above earned 0.05% pa (92 days); 1 October to 30 November: balances \$0.00 to \$4,999.99 earned 0.00% balances \$5,000.00 and above earned 0.00% pa (61 days); 1 December to 31 December: 0.27% pa (31 days)

continued on next

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MACQUARIE

Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.auGPO Box 2520
Sydney, NSW 2001

129

422228

THE M & V RETIREMENT FUND
AR QUAYLE & CO
PO BOX 1300
DONCASTER HEIGHTS VIC 31091 Shelley Street
Sydney, NSW 2000account balance **\$712.65**
as at 30 Jun 21account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
31.12.20	OPENING BALANCE			548.93
29.01.21	Interest MACQUARIE CMA INTEREST PAID*		0.05	548.98
26.02.21	Interest MACQUARIE CMA INTEREST PAID*		0.04	549.02
31.03.21	Interest MACQUARIE CMA INTEREST PAID*		0.04	549.06
29.04.21	Deposit ATO ATO009000014514054		6,433.45	6,982.51
30.04.21	Interest MACQUARIE CMA INTEREST PAID*		0.06	6,982.57
30.04.21	Funds transfer ACCOUNTANCY	6,270.00		712.57
31.05.21	Interest MACQUARIE CMA INTEREST PAID*		0.04	712.61
30.06.21	Interest MACQUARIE CMA INTEREST PAID*		0.04	712.65

how to make a transaction

online
Log in to www.macquarie.com.au/personalby phone
Call 133 275 to make a phone transactiontransfers from another bank account
Transfer funds from another bank to this account:
BSB 182 512
ACCOUNT NO. 966537219deposits using BPay
From another bankBiller code: 667022
Ref: 966 537 219

continued on next

Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

We offer several options that allow you to make payments and view transactions free of charge

- Electronic funds transfers up to \$5,000 a day using online banking.
- Increase your limit to \$100,000 using the Macquarie Authenticator App or nominate an account for unlimited transfers by contacting us.
- BPAY payments (subject to BPAY biller code limits) free of charge via online and mobile banking.
- Make the switch to free online statements by updating your preference online.

About your account

- Interest is calculated on daily balances and paid monthly. The interest rate is variable and may change at any time without prior notice.
- For more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your product, available at macquarie.com.au or by contacting us. If you have a complaint about our service, or to find out more about our dispute resolution procedures, please refer to macquarie.com.au/feedback-and-complaints.

Protect your account

- Please check each entry on this statement. If you think there is an error or unauthorised transaction, please contact us right away.
- If you have new contact details, please contact us to update them.
- This statement should be kept in a safe place at all times. Please read the Product Information Statement for more details about keeping your account secure.

Access to and sharing your data

- We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your Financial Services Professional's request. This includes people who work with or for your Financial Services Professional such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.
- Please refer to the current offer document for more information and speak with your Financial Services Professional if you have questions about how your data may be used, disclosed and/or protected.

Visit our Help Centre

- Here you'll find answers to common questions about your account. For more information, please visit help.macquarie.com

Download the Macquarie Mobile Banking app

- The Macquarie Mobile Banking app makes managing your money simple and convenient.



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Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 30 JUN 21	6,270.00	6,433.72	712.65

* Interest rate for the period 1 January to 3 January: 0.27% pa (3 days); 4 January to 30 June: 0.12% pa (178 days)

annual interest summary 2020/2021

INTEREST PAID		0.33
TOTAL REBATE OF ADVISER COMMISSION	0.66	
TOTAL INCOME PAID		0.99

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name M P LUSCOMBE & V A LUSCOMBE ATF
THE M & V RETIREMENT FUND
account no. 966537219

We offer several options that allow you to make payments and view transactions free of charge

- Electronic funds transfers up to \$20,000 a day using online banking.
- Increase your limit to \$100,000 temporarily or nominate an account for unlimited transfers by contacting us.
- BPAY payments (subject to BPAY biller code limits) free of charge via online and mobile banking.
- Make the switch to free online statements by updating your preference online.

About your account

- Interest is calculated on daily balances and paid monthly. The interest rate is variable and may change at any time without prior notice.
- If you have a complaint about our service, or you'd like more information about your account including fees and charges, mistaken payments or unauthorised transactions, please read the terms and conditions for your account or contact us.

Protect your account

- Please check each entry on this statement. If you think there is an error or unauthorised transaction, please contact us right away.
- If you have new contact details, please contact us to update them.
- This statement should be kept in a safe place at all times. Please read the Product Information Statement for more details about keeping your account secure.

Access to and sharing your data

- We may provide access to or share an electronic copy of your data (account details, balance, transaction history and personal information) with other parties at your or your Financial Services Professional's request. This includes people who work with or for your Financial Services Professional such as accountants, consultants, technology platform owner/operators and others, some of whom may not be in Australia.
- Please refer to the current offer document for more information and speak with your Financial Services Professional if you have questions about how your data may be used, disclosed and/or protected.

Visit our Help Centre

- Here you'll find answers to common questions about your account. For more information, please visit help.macquarie.com

Download the Macquarie Mobile Banking app

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App Store is a service mark of Apple Inc. Google Logo is a trademark of Google LLC.*



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE M & V
RETIREMENT FUND
ABN 31 808 630 514
TFN

Income tax 551

Date generated	16/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **01 July 2020** to **16 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Apr 2021	29 Apr 2021	Refund	\$6,433.45		\$0.00
23 Apr 2021	23 Apr 2021	Interest on overpayment		\$44.46	\$6,433.45 CR
23 Apr 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,556.33	\$6,388.99 CR
23 Apr 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$3,098.13	\$4,832.66 CR
23 Apr 2021	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$1,734.53	\$1,734.53 CR



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE M & V
RETIREMENT FUND
ABN 31 808 630 514
TFN

Income tax 551

Date generated	16/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

14 results found - from **01 July 2014** to **16 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Apr 2021	29 Apr 2021	Refund	\$6,433.45		\$0.00
23 Apr 2021	23 Apr 2021	Interest on overpayment		\$44.46	\$6,433.45 CR
23 Apr 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,556.33	\$6,388.99 CR
23 Apr 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$3,098.13	\$4,832.66 CR
23 Apr 2021	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$1,734.53	\$1,734.53 CR
11 Jun 2019	11 Jun 2019	Non-pursuit - uneconomical to pursue		\$1,559.15	\$0.00
5 Jul 2018	5 Jul 2018	General interest charge			\$1,559.15 DR
4 Jul 2018	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$479.15		\$1,559.15 DR
5 May 2017	1 Jul 2015	General interest charge			\$1,080.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 May 2017	15 May 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 13 to 30 Jun 14	\$388.00		\$1,080.00 DR
24 Apr 2017	24 Apr 2017	General interest charge			\$692.00 DR
24 Apr 2017	1 Dec 2016	✂ Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$433.00		\$692.00 DR
24 Apr 2017	1 Jul 2016	General interest charge			\$259.00 DR
24 Apr 2017	1 Dec 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$259.00		\$259.00 DR

ENGAGEMENT LETTER

To: The Trustees, The M & V Retirement Fund

Scope

You have requested that we audit the financial report of the M & V Retirement Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
 - selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

A.W. Boys
SAN: 100014140
Registered Company Auditor 67793

Acknowledged on behalf of the M & V Retirement Fund by

Mick Luscombe - Trustee
9th May 2023

Audit Representation Letter from Trustee(s)

The M & V Retirement Fund

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the M & V Retirement Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

Mick Luscombe - Trustee

Vicki Luscombe - Trustee



MINUTES OF A MEETING OF THE TRUSTEES OF THE M & V RETIREMENT FUND HELD AT 182 SIMMONDS CREEK RD, TAWONGA SOUTH VIC. 3698 ON THE 9TH MAY 2023.

PRESENT: Mick Luscombe (Chairperson)
Vicki Luscombe

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

- (a) The Special Purpose Financial Statement for the year ended 30th June 2021,
- (b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2021 and the state of affairs at that date, and
- (c) Statement of Members Funds as at 30th June 2021.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2021 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

Mick Luscombe
(Chairperson)



MINUTES OF A MEETING OF TRUSTEES OF THE M & V RETIREMENT FUND HELD AT 182 SIMMONDS CREEK RD VIC. 3698 ON THE 15TH MAY 2023.

PRESENT: Mick Luscombe (Chairperson)
Vicki Luscombe

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2021, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

Mick Luscombe
(Chairperson)



10-3

The M & V Retirement Fund

9 May 2023

Mrs V Luscombe
182 Simmonds Creek Rd
TAWONGA SOUTH VIC. 3698

Dear Vicki

We write to confirm that we have paid a total of \$30,000.00 to you in relation to your Pension payments for the year ended June 30, 2021.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

The M & V Retirement Fund

Mick Luscombe -Trustee



10-4

The M & V Retirement Fund

9 May 2023

Mr M Luscombe
182 Simmonds Creek Rd
TAWONGA SOUTH VIC. 3698

Dear Mick

We write to confirm that we have paid a total of \$30,000.00 to you in relation to your Pension payments for the year ended June 30, 2021.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

The M & V Retirement Fund

Vicki Luscombe -Trustee



The M & V Retirement Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth, with an anticipated annual return of somewhere between 5%-8%

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;

The M & V Retirement Fund

- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a medium time horizon. Further, the Trustees have consulted with the Members and concluded that a Balanced Risk Profile is appropriate at the present time for the Fund.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not deemed appropriate as the members have significant assets inside and outside superannuation with no significant outstanding liabilities. Furthermore, both members are at an age where Insurance is cost prohibitive.

Liquidity

The Members of the M & V Retirement Fund are Pension age and are currently drawing Pensions. Accordingly, the fund's assets will be invested in liquid assets in order to meet pension requirements when called upon to do so.

Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, bearing in mind the need for capital growth to help fund ongoing pension payments.

The M & V Retirement Fund

The final targeted asset allocation will be in the following ranges:

Managed Funds	Range	Current Target
• Cash and term deposits	0%-40%	30%
• Australian Equities	15%-40%	25%
• Fixed Interest	20%-40%	15%
• International Equities	10%-20%	18%
• Property	0%-10%	7%
• Alternatives	10%-20%	5%
•		
		100%

Mick Luscombe - Trustee
1 September, 2020

Vicki Luscombe - Trustee
1 September, 2020

