

IMMI Superannuation Fund

ABN 58 027 643 015
Trustees: IMMI Super Pty Ltd

Financial Statement
For the year ended 30 June 2021

IMMI Superannuation Fund

Reports

Table of Contents

| Report Name | Page No. |
|---|-----------------|
| Operating Statement (Profit and Loss) Report | 1 |
| Statement of Financial Position (Balance Sheet) | 2 |
| Notes to the Financial Statements | 3 |
| Trustee Declaration Report | 8 |
| Compilation Report - SMSF | 9 |
| Investment Summary Report | 10 |
| Investment Performance | 11 |
| Investment Allocation | 13 |
| Realised Capital Gains Report | 16 |
| Unrealised Capital Gains Report | 19 |
| Member Summary Report | 23 |
| Member Statement | 24 |

IMMI Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|---------------------------|---------------------------|
| Income | | | |
| Investment Gains | | | |
| Realised Capital Gains | 8A | 5,921.00 | 697.42 |
| Increase in Market Value | 8B | 22,516.79 | (30,286.83) |
| Investment Income | | | |
| Distributions | 7A | 25,270.74 | 32,848.31 |
| General Taxable Income | 7B | 7.88 | 92.10 |
| Interest | 7C | 1.04 | 643.59 |
| Other Income | | 1.16 | - |
| | | <u>53,718.61</u> | <u>3,994.59</u> |
| Expenses | | | |
| Member Payments | | | |
| Pensions Paid | | 66,180.00 | 72,571.78 |
| Other Expenses | | | |
| Accountancy Fee | | 1,210.00 | 2,640.00 |
| Adviser Fee | | 605.07 | 638.01 |
| Auditor Fee | | 550.00 | 550.00 |
| Bank Fees | | 120.00 | 121.00 |
| Investment Management Fee | | 17.01 | - |
| Regulatory Fees | | 3.67 | 34.04 |
| SMSF Supervisory Levy | | 259.00 | 259.00 |
| | | <u>68,944.75</u> | <u>76,813.83</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | (15,226.14) | (72,819.24) |
| Income Tax | | | |
| Income Tax Expense | | 314.70 | 301.73 |
| | | <u>314.70</u> | <u>301.73</u> |
| Benefits Accrued as a Result of Operations | | <u>(15,540.84)</u> | <u>(73,120.97)</u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

IMMI Superannuation Fund
Statement of Financial Position
as at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|--------------------------|--------------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments | 6A | 580,945.36 | 588,939.97 |
| Other Assets | | | |
| Cash At Bank | | 8,790.84 | 4,563.46 |
| Receivables | | 10,408.47 | 21,847.63 |
| Current Tax Assets | | 775.36 | 1,109.81 |
| Total Assets | | <u>600,920.03</u> | <u>616,460.87</u> |
| Liabilities | | | |
| Total Liabilities | | <u>-</u> | <u>-</u> |
| Net Assets Available to Pay Benefits | | <u>600,920.03</u> | <u>616,460.87</u> |
| <i>Represented by:</i> | | | |
| Liability for Accrued Benefits | 2 | | |
| Mr Michael Mashman | | 551,464.90 | 569,807.39 |
| Mrs Michelle Rainer | | 49,455.13 | 46,653.48 |
| Total Liability for Accrued Benefits | | <u>600,920.03</u> | <u>616,460.87</u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

IMMI Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

IMMI Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

IMMI Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and has been recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 15 December 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

| | Current | Previous |
|--|-------------------|-------------------|
| Liability for Accrued Benefits at beginning of period | 616,460.87 | 689,581.84 |
| Benefits Accrued during the period | 50,639.16 | (549.19) |
| Benefits Paid during the period | (66,180.00) | (72,571.78) |
| Liability for Accrued Benefits at end of period | 600,920.03 | 616,460.87 |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

| | Current | Previous |
|---|-------------------|-------------------|
| Vested Benefits at beginning of period | 616,460.87 | 689,581.84 |
| Benefits Accrued during the period | 50,639.16 | (549.19) |
| Benefits Paid during the period | (66,180.00) | (72,571.78) |
| Vested Benefits at end of period | 600,920.03 | 616,460.87 |

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

IMMI Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6A – Managed Investments

| | Current | Previous |
|--|-------------------|-------------------|
| At market value: | | |
| Antares Professional Selection Listed Property Fund | 29,548.08 | 22,847.36 |
| Fidelity Australian Equities Fund | 56,384.84 | 55,381.16 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 28,841.57 | 26,108.93 |
| Lazard Global Listed Infrastructure Fund | 29,791.61 | 27,209.56 |
| Macquarie Income Opportunities Fund | 30,380.19 | 30,534.22 |
| Macquarie Master Enhanced Fixed Interest Fund | 60,495.08 | 61,772.10 |
| Magellan Global Fund | 43,817.26 | 41,061.97 |
| Perpetual Wholesale Conservative Growth Fund | 57,339.18 | 62,025.28 |
| PIMCO EQT Wholesale Global Bond Fund | 60,034.28 | 65,749.98 |
| Schroder Fixed Income Fund | 59,714.58 | 61,580.02 |
| UBS Cash Fund | 0.00 | 690.68 |
| Vanguard W'sale Australian Fixed Interest Index Fund | 57,588.71 | 66,520.98 |
| Vanguard W'sale Growth Index Fund | 41,983.17 | 38,760.19 |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | 25,026.81 | 28,697.54 |
| | 580,945.36 | 588,939.97 |

Note 7A – Distributions

| | Current | Previous |
|--|------------------|------------------|
| Antares Professional Selection Listed Property Fund | 819.52 | 1,879.95 |
| Fidelity Australian Equities Fund | 3,113.61 | 4,787.97 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 2,526.96 | 1,542.24 |
| Lazard Global Listed Infrastructure Fund | 1,044.98 | 2,851.11 |
| Macquarie Income Opportunities Fund | 1,116.32 | 1,393.85 |
| Macquarie Master Enhanced Fixed Interest Fund | 736.69 | 6,591.00 |
| Magellan Global Fund | 1,627.09 | 1,711.87 |
| Perpetual Wholesale Conservative Growth Fund | 2,182.93 | 2,735.89 |
| PIMCO EQT Wholesale Global Bond Fund | 1,648.77 | 2,363.11 |
| Schroder Fixed Income Fund | 1,112.15 | 1,231.13 |
| UBS Cash Fund | 0.15 | 5.81 |
| Vanguard W'sale Australian Fixed Interest Index Fund | 1,649.97 | 2,171.16 |
| Vanguard W'sale Growth Index Fund | 4,491.00 | 2,197.97 |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | 3,200.60 | 1,385.25 |
| | 25,270.74 | 32,848.31 |

Note 7B – General Taxable Income

| | Current | Previous |
|------------------|----------------|-----------------|
| Wealth e account | 7.88 | 92.10 |
| | 7.88 | 92.10 |

Note 7C – Interest

| | Current | Previous |
|--------------------------|----------------|-----------------|
| Wealth e account | 1.04 | 24.61 |
| Gargoyels & Dragons Debt | 0.00 | 618.98 |
| | 1.04 | 643.59 |

This report should be read in conjunction with the accompanying compilation report.

IMMI Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Realised Capital Gains

| | Current | Previous |
|--|-----------------|---------------|
| Managed Investments | | |
| Fidelity Australian Equities Fund | 5,652.89 | 0.00 |
| Macquarie Master Enhanced Fixed Interest Fund | 0.00 | 149.12 |
| Perpetual Wholesale Conservative Growth Fund | 338.62 | 429.12 |
| PIMCO EQT Wholesale Global Bond Fund | (357.80) | (561.00) |
| Schroder Fixed Income Fund | 76.85 | 0.00 |
| UBS Cash Fund | (1.53) | 0.00 |
| Vanguard W'sale Australian Fixed Interest Index Fund | 211.97 | 680.18 |
| | 5,921.00 | 697.42 |

Note 8B – Increase in Market Value

| | Current | Previous |
|--|------------------|--------------------|
| Managed Investments | | |
| Antares Professional Selection Listed Property Fund | 6,700.72 | (8,916.64) |
| Fidelity Australian Equities Fund | 8,445.76 | (7,752.04) |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 2,732.64 | (3,661.64) |
| Lazard Global Listed Infrastructure Fund | 2,582.05 | (4,570.42) |
| Macquarie Income Opportunities Fund | (154.03) | (1,235.46) |
| Macquarie Master Enhanced Fixed Interest Fund | (1,277.02) | (3,762.15) |
| Magellan Global Fund | 2,755.29 | 1,806.43 |
| Perpetual Wholesale Conservative Growth Fund | 3,213.13 | (2,420.03) |
| PIMCO EQT Wholesale Global Bond Fund | 628.10 | 692.99 |
| Schroder Fixed Income Fund | (309.29) | 1,322.85 |
| UBS Cash Fund | 1.43 | (0.24) |
| Vanguard W'sale Australian Fixed Interest Index Fund | (2,354.24) | (91.47) |
| Vanguard W'sale Growth Index Fund | 3,222.98 | (1,793.21) |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | (3,670.73) | 94.20 |
| | 22,516.79 | (30,286.83) |

This report should be read in conjunction with the accompanying compilation report.

IMMI Superannuation Fund

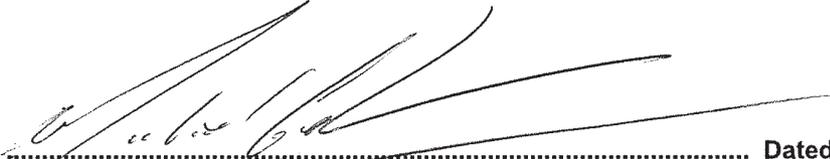
Trustee Declaration

In the opinion of the Trustees of the IMMI Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of IMMI Super Pty Ltd by:


..... Dated: 20, 12, 2021
Michael Mashman
Director: IMMI Super Pty Ltd


..... Dated: 19, 12, 2021
Michelle Rainer
Director: IMMI Super Pty Ltd

Compilation Report to the Trustees and Members of IMMI Superannuation Fund

ABN 58 027 643 015

For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of IMMI Superannuation Fund, we have compiled the accompanying special purpose financial statements of IMMI Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of IMMI Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of IMMI Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

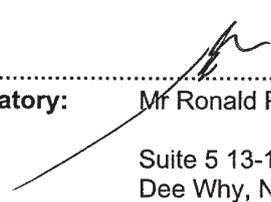
Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 15 December 2021

.....
Name of Signatory:


Mr Ronald Palmer

Address:

Suite 5 13-15 Francis St
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

IMMI Superannuation Fund
Investment Summary as at 30 June 2021

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|--|--------------|--------------------|--------------|-------------------|-------------------|-----------------------------------|----------------------------|----------------------|
| Bank | | | | | | | | |
| NAB *2251 | | | | 6,790.81 | 6,790.81 | | | 1.15% |
| Wealth e account | | | | 2,000.03 | 2,000.03 | | | 0.34% |
| | | | | 8,790.84 | 8,790.84 | | | 1.49% |
| Managed Funds Market | | | | | | | | |
| PIMCO Global Bond Fund - Wholesale Class | 60,208.89000 | 1.0459 | 0.9971 | 62,970.68 | 60,034.28 | (2,936.40) | (4.66)% | 10.18% |
| Fidelity Australian Equities Fund | 1,444.59840 | 21.9135 | 39.0315 | 31,656.21 | 56,384.84 | 24,728.63 | 78.12% | 9.56% |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 23,638.69000 | 0.9083 | 1.2201 | 21,470.81 | 28,841.57 | 7,370.76 | 34.33% | 4.89% |
| Lazard Global Listed Infrastructure Fund | 22,607.94000 | 1.4500 | 1.3178 | 32,780.50 | 29,791.61 | (2,988.89) | (9.12)% | 5.05% |
| Macquarie Master Enhanced Fixed Interest Fund | 59,396.25000 | 1.0823 | 1.0185 | 64,285.93 | 60,495.08 | (3,790.85) | (5.90)% | 10.26% |
| Macquarie Income Opportunities Fund | 31,436.45000 | 1.0009 | 0.9664 | 31,464.16 | 30,380.19 | (1,083.97) | (3.45)% | 5.15% |
| Magellan Global Fund | 16,303.49000 | 1.1882 | 2.6876 | 19,372.09 | 43,817.26 | 24,445.17 | 126.19% | 7.43% |
| Antares Professional Selection Listed Property Fund | 1,124.66000 | 31.1476 | 26.2729 | 35,030.50 | 29,548.08 | (5,482.42) | (15.65)% | 5.01% |
| Perpetual Wholesale Conservative Growth Fund | 47,947.43000 | 1.1398 | 1.1959 | 54,651.24 | 57,339.18 | 2,687.94 | 4.92% | 9.72% |
| Schroder Fixed Income Fund | 50,687.19000 | 1.1143 | 1.1781 | 56,481.53 | 59,714.58 | 3,233.05 | 5.72% | 10.13% |
| Vanguard W'sale Australian Fixed Interest Index Fund | 49,818.47000 | 1.1520 | 1.1560 | 57,388.85 | 57,588.71 | 199.86 | 0.35% | 9.77% |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | 23,306.40000 | 1.2872 | 1.0738 | 30,000.00 | 25,026.81 | (4,973.19) | (16.58)% | 4.24% |
| Vanguard W'sale Growth Index Fund | 27,915.42000 | 1.4329 | 1.5039 | 40,000.00 | 41,983.17 | 1,983.17 | 4.96% | 7.12% |
| | | | | 537,552.50 | 580,945.36 | 43,392.86 | 8.07% | 98.51% |
| | | | | 546,343.34 | 589,736.20 | 43,392.86 | 7.94% | 100.00% |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

IMMI Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

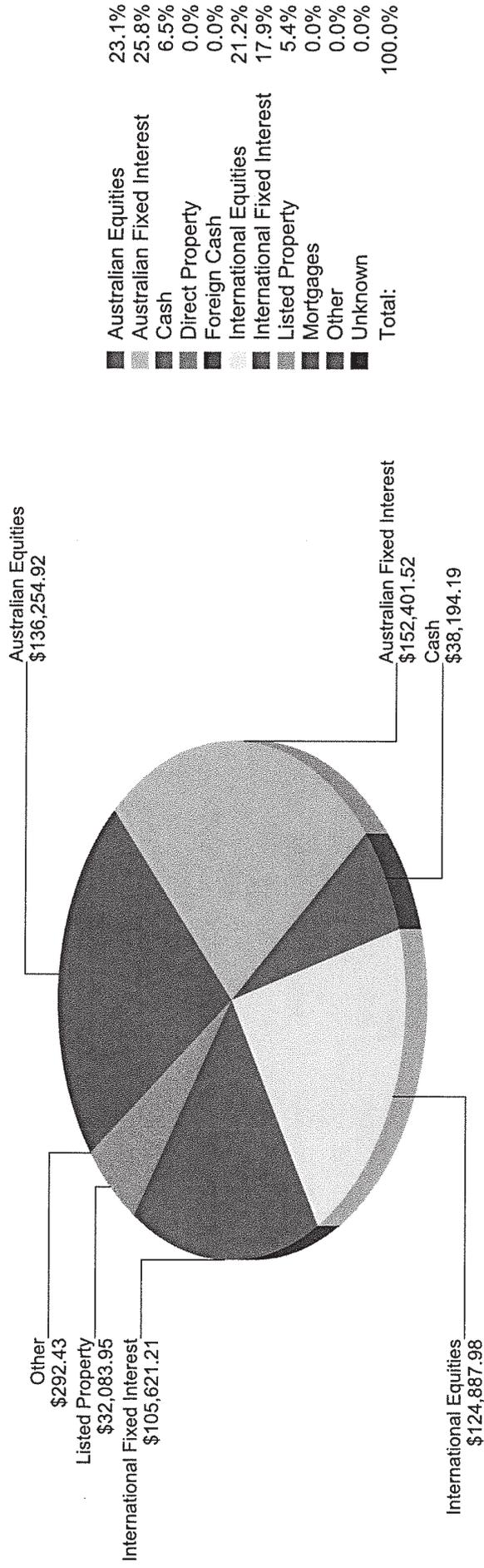
| Investment | Opening Value | Acquisitions | Disposals | Closing Value | Change in Value | Income | Total Return Value | Total Return |
|---|-----------------|-------------------|-------------------|-----------------|-----------------|-------------|--------------------|--------------|
| <u>Bank</u> | | | | | | | | |
| NAB *2251 | 2,000.00 | 72,860.81 | 68,060.00 | 6,790.81 | 0.00 | 0.00 | 0.00 | 0.00% |
| Wealth e account | 2,563.46 | 74,605.45 | 75,168.88 | 2,000.03 | 0.00 | 8.92 | 8.92 | 0.39% |
| | <u>4,563.46</u> | <u>147,466.26</u> | <u>143,228.88</u> | <u>8,790.84</u> | <u>0.00</u> | <u>8.92</u> | <u>8.92</u> | <u>0.13%</u> |
| <u>Managed Funds Market</u> | | | | | | | | |
| PIMCO Global Bond Fund - Wholesale Class | 65,749.98 | 0.00 | 5,986.00 | 60,034.28 | 270.30 | 1,648.77 | 1,919.07 | 3.10% |
| Fidelity Australian Equities Fund | 55,381.16 | 0.00 | 13,094.97 | 56,384.84 | 14,098.65 | 3,113.61 | 17,212.26 | 36.41% |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 26,108.93 | 0.00 | 0.00 | 28,841.57 | 2,732.64 | 2,526.96 | 5,259.60 | 21.17% |
| Lazard Global Listed Infrastructure Fund | 27,209.56 | 0.00 | 0.00 | 29,791.61 | 2,582.05 | 1,044.98 | 3,627.03 | 13.59% |
| Macquarie Master Enhanced Fixed Interest Fund | 61,772.10 | 0.00 | 0.00 | 60,495.08 | (1,277.02) | 736.69 | (540.33) | (0.88%) |
| Macquarie Income Opportunities Fund | 30,534.22 | 0.00 | 0.00 | 30,380.19 | (154.03) | 1,116.32 | 962.29 | 3.21% |
| Magellan Global Fund | 41,061.97 | 0.00 | 0.00 | 43,817.26 | 2,755.29 | 1,627.09 | 4,382.38 | 10.89% |

IMMI Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

| Investment | Opening Value | Acquisitions | Disposals | Closing Value | Change in Value | Income | Total Return Value | Total Return |
|--|----------------------|---------------------|-------------------|----------------------|------------------------|------------------|---------------------------|---------------------|
| <i>Managed Funds Market</i> | | | | | | | | |
| Antares Professional Selection Listed Property Fund | 22,847.36 | 0.00 | 0.00 | 29,548.08 | 6,700.72 | 819.52 | 7,520.24 | 33.52% |
| Perpetual Wholesale Conservative Growth Fund | 62,025.28 | 2,485.15 | 10,723.00 | 57,339.18 | 3,551.75 | 2,182.93 | 5,734.68 | 10.09% |
| UBS Cash Fund | 690.68 | 0.00 | 690.58 | 0.00 | (0.10) | 0.15 | 0.05 | 0.01% |
| Schroder Fixed Income Fund | 61,580.02 | 0.00 | 1,633.00 | 59,714.58 | (232.44) | 1,112.15 | 879.71 | 1.46% |
| Vanguard W'sale Australian Fixed Interest Index Fund | 66,520.98 | 0.00 | 6,790.00 | 57,588.71 | (2,142.27) | 1,649.97 | (492.30) | (0.79%) |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | 28,697.54 | 0.00 | 0.00 | 25,026.81 | (3,670.73) | 3,200.60 | (470.13) | (1.73%) |
| Vanguard W'sale Growth Index Fund | 38,760.19 | 0.00 | 0.00 | 41,983.17 | 3,222.98 | 4,491.00 | 7,713.98 | 21.13% |
| | 588,939.97 | 2,485.15 | 38,917.55 | 580,945.36 | 28,437.79 | 25,270.74 | 53,708.53 | 9.62% |
| Fund Total | 593,503.43 | 149,941.41 | 182,146.43 | 589,736.20 | 28,437.79 | 25,279.66 | 53,717.45 | 9.51% |

IMMI Superannuation Fund
Investment Allocation as at 30 June 2021

Current Asset Allocation



IMMI Superannuation Fund
Investment Allocation as at 30 June 2021

| | Australian Equities | Australian Fixed Interest | Cash | International Equities | International Fixed Interest | Listed Property | Other | Total (\$) |
|---|----------------------|---------------------------|---------------------|------------------------|------------------------------|---------------------|-----------------|----------------------|
| Antares Professional Selection Listed Property Fund | 0.00 0.00% | 0.00 0.00% | 144.79 0.49% | 0.00 0.00% | 0.00 0.00% | 29,403.29 98.51% | 0.00 0.00% | 29,548.08 100.00% |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 0.00 0.00% | 0.00 0.00% | -706.62 -2.45% | 29,548.19 102.45% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 28,841.57 100.00% |
| Fidelity Australian Equities Fund | 55,539.07 98.50% | 0.00 0.00% | 845.77 1.50% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 56,384.84 100.00% |
| Lazard Global Listed Infrastructure Fund | 3,574.99 12.00% | 0.00 0.00% | 893.75 3.00% | 25,322.87 85.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 29,791.61 100.00% |
| Macquarie Income Opportunities Fund | 0.00 0.00% | 17,748.11 58.42% | 6,340.35 20.87% | 0.00 0.00% | 6,291.74 20.71% | 0.00 0.00% | 0.00 0.00% | 30,380.20 100.00% |
| Macquarie Master Enhanced Fixed Interest Fund | 0.00 0.00% | 53,852.72 89.02% | 0.00 0.00% | 0.00 0.00% | 6,642.36 10.98% | 0.00 0.00% | 0.00 0.00% | 60,495.08 100.00% |
| Magellan Global Fund | 0.00 0.00% | 0.00 0.00% | 2,409.95 5.50% | 41,407.31 94.50% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 43,817.26 100.00% |
| NAB * 2251 | 0.00 0.00% | 0.00 0.00% | 6,790.81 100.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 6,790.81 100.00% |
| Perpetual Wholesale Conservative Growth Fund | 6,502.26 11.34% | 17,144.41 29.90% | 19,420.78 33.87% | 10,762.56 18.77% | 1,358.94 2.37% | 1,857.79 3.24% | 292.43 0.51% | 57,339.17 100.00% |
| PIMCO Global Bond Fund - Wholesale Class | 0.00 0.00% | 1,740.99 2.90% | 0.00 0.00% | 0.00 0.00% | 58,293.29 97.10% | 0.00 0.00% | 0.00 0.00% | 60,034.28 100.00% |
| Schroder Fixed Income Fund | 59,714.58 100.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 59,714.58 100.00% |
| Vanguard W'sale Australian Fixed Interest Index Fund | 0.00 0.00% | 57,586.71 100.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 57,586.71 100.00% |
| Vanguard W'sale Growth Index Fund | 10,924.02 26.02% | 3,905.63 9.31% | 54.58 0.13% | 17,847.05 42.51% | 8,426.02 20.07% | 822.87 1.96% | 0.00 0.00% | 41,993.17 100.00% |

| | Australian Equities | Australian Fixed Interest | Cash | International Equities | International Fixed Interest | Listed Property | Other | Total (\$) |
|--|----------------------|---------------------------|---------------------|------------------------|------------------------------|--------------------|-----------------|-----------------------|
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | 0.00 0.00% | 417.95 1.67% | 0.00 0.00% | 0.00 0.00% | 24,608.86 98.33% | 0.00 0.00% | 0.00 0.00% | 25,026.81 100.00% |
| Wealth e account | 0.00 0.00% | 0.00 0.00% | 2,000.03 100.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 0.00 0.00% | 2,000.03 100.00% |
| Total | 136,254.92 23.10% | 152,401.52 25.84% | 38,194.19 6.48% | 124,887.98 21.18% | 105,621.21 17.91% | 32,083.95 5.44% | 292.43 0.05% | 589,736.20 100.00% |

NOTE: Investment Totals include Unsettled Amounts.

IMMI Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

| | Accounting Treatment | | | | Taxation Treatment | | | | | | | |
|--|----------------------|----------|-------------------|---------------|--------------------------|----------|---------|------------|------------|-------|----------|--------------|
| | Quantity | Proceeds | Excess Tax Value* | Original Cost | Accounting Profit/(Loss) | Adjusted | Reduced | Indexation | Discounted | Other | Deferred | Capital Loss |
| <u>Managed Funds Market</u> | | | | | | | | | | | | |
| Antares Professional Selection Listed Property Fund | | | | | | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | | | | | | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Fidelity Australian Equities Fund | | | | | | | | | | | | |
| 09/02/2021 | Sale | 66.12 | 2,416.00 | 1,448.92 | 967.08 | | | | | | | |
| 08/04/2021 | Sale | 158.38 | 5,990.00 | 3,470.66 | 2,519.34 | | | | | | | |
| 15/06/2021 | Sale | 115.11 | 4,688.97 | 2,522.50 | 2,166.47 | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | |
| | | 339.61 | 13,094.97 | 7,442.08 | 5,652.89 | | | | | | | 0.00 |
| Lazard Global Listed Infrastructure Fund | | | | | | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Macquarie Income Opportunities Fund | | | | | | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Magellan Global Fund | | | | | | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | 0.00 |
| Perpetual Wholesale Conservative Growth Fund | | | | | | | | | | | | |
| 03/12/2020 | Sale | 4,012.19 | 4,738.00 | 4,592.30 | 145.70 | | | | | | | |
| 04/03/2021 | Sale | 5,053.19 | 5,985.00 | 5,792.08 | 192.92 | | | | | | | |
| 30/06/2021 | Dist | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 9,065.38 | 10,723.00 | 10,384.38 | 338.62 | | | | | | | 0.00 |

IMMI Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

| Quantity | Accounting Treatment | | | | Taxation Treatment | | | | |
|---|----------------------|-------------------|---------------|--------------------------|-----------------------|---------|---------------------------|----------|------|
| | Proceeds | Excess Tax Value* | Original Cost | Accounting Profit/(Loss) | Cost Base Calculation | | Capital Gains Calculation | | |
| | | | | | Adjusted | Reduced | Discounted | Deferred | |
| Managed Funds Market | | | | | | | | | |
| PIMCO Global Bond Fund - Wholesale Class | | | | | | | | | |
| 08/07/2020 Sale | 6,011.25 | 5,986.00 | 6,343.80 | (357.80) | | | | | |
| | 6,011.25 | 5,986.00 | 6,343.80 | (357.80) | | | | | 0.00 |
| Schroder Fixed Income Fund | | | | | | | | | |
| 06/05/2021 Sale | 1,393.34 | 1,633.00 | 1,556.15 | 76.85 | | | | | |
| | 1,393.34 | 1,633.00 | 1,556.15 | 76.85 | | | | | 0.00 |
| UBS Cash Fund | | | | | | | | | |
| 15/06/2021 Sale | 661.35 | 690.58 | 692.11 | (1.53) | | | | | |
| | 661.35 | 690.58 | 692.11 | (1.53) | | | | | 0.00 |
| Vanguard W'sale Australian Fixed Interest Index Fund | | | | | | | | | |
| 06/11/2020 Sale | 660.13 | 801.00 | 760.44 | 40.56 | | | | | |
| 08/01/2021 Sale | 5,050.17 | 5,989.00 | 5,817.59 | 171.41 | | | | | |
| | 5,710.30 | 6,790.00 | 6,578.03 | 211.97 | | | | | 0.00 |
| Vanguard W'sale Growth Index Fund | | | | | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | |
| 30/06/2021 Dist | 0.00 | 0.00 | 0.00 | 0.00 | | | | | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | | | | | 0.00 |
| Managed Funds Market Total | | | | | | | | | |
| | | 38,917.55 | 32,996.55 | 5,921.00 | | | | | 0.00 |
| Grand Total | | | | | | | | | |
| | | 38,917.55 | 32,996.55 | 5,921.00 | | | | | 0.00 |

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

IMMI Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

| | Indexation | Discount | Other | Deferred | Total Capital Gains | Capital Losses |
|---------------------------------------|-------------|-------------|-------------|-------------|------------------------|----------------|
| Current Year Capital Gains | | | | | | |
| Shares & Units - Listed Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Listed Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Units | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Australian Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Collectables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other CGT Assets & Other CGT Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Distributed Capital Gains from Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Capital Losses Applied | | | | | | |
| Current Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |
| Net Capital Gains | | | | | | |
| Net Gain after applying losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Discount applicable | | 0.00 | | | | |
| Net Gain after applying discount | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |

IMMI Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

| | Accounting Treatment | | | Taxation Treatment | | | | | | | | | |
|--|-----------------------|--------------|---------------|------------------------|----------|--------------|----------|-----------|------------|--------------|-------|----------|--------------|
| | Quantity /Description | Market Value | Original Cost | Accounting Gain/(Loss) | Tax Free | Tax Deferred | AMIT | Amount | Indexation | Discountable | Other | Deferred | Capital Loss |
| Bank | | | | | | | | | | | | | |
| NAB **2251 | | | | | | | | | | | | | |
| 30/06/2021 | 6,790.81 | 6,790.81 | 6,790.81 | 0.00 | 0.00 | 0.00 | 0.00 | 6,790.81 | | | 0.00 | | |
| | 6,790.81 | 6,790.81 | 6,790.81 | 0.00 | 0.00 | 0.00 | 0.00 | 6,790.81 | | | 0.00 | | |
| Wealth e account | | | | | | | | | | | | | |
| 30/06/2021 | 2,000.03 | 2,000.03 | 2,000.03 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.03 | | | 0.00 | | |
| | 2,000.03 | 2,000.03 | 2,000.03 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.03 | | | 0.00 | | |
| BankTotal | | | | | | | | | | | | | |
| | | 8,790.84 | 8,790.84 | 0.00 | 0.00 | 0.00 | 0.00 | 8,790.84 | | | 0.00 | | |
| Managed Funds Market | | | | | | | | | | | | | |
| Antares Professional Selection Listed Property Fund | | | | | | | | | | | | | |
| 15/07/2013 | 709.73 | 18,646.67 | 20,030.50 | (1,383.83) | 0.00 | 758.27 | 1,564.44 | 20,030.50 | | | | | |
| 31/05/2016 | 414.93 | 10,901.41 | 15,000.00 | (4,098.59) | 0.00 | 132.98 | 914.63 | 15,000.00 | | | | | |
| | 1,124.66 | 29,548.08 | 35,030.50 | (5,482.42) | 0.00 | 891.25 | 2,479.07 | 35,030.50 | | | 0.00 | | |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | | | | | | | | | | | | | |
| 14/12/2012 | 23,638.69 | 28,841.57 | 21,470.81 | 7,370.76 | 0.00 | 0.00 | (0.16) | 21,470.81 | | | | | |
| | 23,638.69 | 28,841.57 | 21,470.81 | 7,370.76 | 0.00 | 0.00 | (0.16) | 21,470.81 | | | 0.00 | | |
| Fidelity Australian Equities Fund | | | | | | | | | | | | | |
| 5/12/2012 | 1,444.60 | 56,384.84 | 31,656.21 | 24,728.63 | 0.00 | 119.32 | (51.44) | 31,656.21 | | | | | |
| | 1,444.60 | 56,384.84 | 31,656.21 | 24,728.63 | 0.00 | 119.32 | (51.44) | 31,656.21 | | | 0.00 | | |
| Lazard Global Listed Infrastructure Fund | | | | | | | | | | | | | |
| 18/07/2013 | 14,482.26 | 19,084.00 | 20,030.50 | (946.50) | 0.00 | 0.00 | 0.00 | 20,030.50 | | | | | |
| 31/05/2016 | 8,125.68 | 10,707.61 | 12,750.00 | (2,042.39) | 0.00 | 0.00 | 0.00 | 12,750.00 | | | | | |
| | 22,607.94 | 29,791.61 | 32,780.50 | (2,988.89) | 0.00 | 0.00 | 0.00 | 32,780.50 | | | 0.00 | | |
| Macquarie Income Opportunities Fund | | | | | | | | | | | | | |
| 6/12/2012 | 31,436.45 | 30,380.19 | 31,464.16 | (1,083.97) | 0.00 | 35.68 | (0.70) | 31,464.16 | | | | | |
| | 31,436.45 | 30,380.19 | 31,464.16 | (1,083.97) | 0.00 | 35.68 | (0.70) | 31,464.16 | | | 0.00 | | |
| Macquarie Master Enhanced Fixed Interest Fund | | | | | | | | | | | | | |
| 6/12/2012 | 45,191.70 | 46,027.75 | 49,285.93 | (3,258.18) | 0.00 | 0.00 | (560.51) | 49,285.93 | | | | | |
| 16/07/2015 | 14,204.55 | 14,467.33 | 15,000.00 | (532.67) | 0.00 | 0.00 | (176.18) | 15,000.00 | | | | | |
| | 59,396.25 | 60,495.08 | 64,285.93 | (3,790.85) | 0.00 | 0.00 | (736.69) | 64,285.93 | | | 0.00 | | |

IMMI Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

| | Accounting Treatment | | | | Taxation Treatment | | | | | | | | |
|---|-----------------------|--------------|---------------|------------------------|--------------------|--------------|------------|------------|------------|--------------|-------|----------|--------------|
| | Quantity /Description | Market Value | Original Cost | Accounting Gain/(Loss) | Tax Free | Tax Deferred | AMIT | Amount | Indexation | Discountable | Other | Deferred | Capital Loss |
| Managed Funds Market | | | | | | | | | | | | | |
| Schroder Fixed Income Fund | | | | | | | | | | | | | |
| 5/12/2012 | 41,618.54 | 49,030.80 | 46,481.53 | 2,549.27 | 0.00 | 0.00 | 4,056.01 | 46,481.53 | | | | | |
| 15/07/2015 | 9,068.95 | 10,683.78 | 10,000.00 | 683.78 | 0.00 | 0.00 | 883.79 | 10,000.00 | | | | | |
| | 50,687.19 | 59,714.58 | 56,481.53 | 3,233.05 | 0.00 | 0.00 | 4,939.80 | 56,481.53 | | | 0.00 | | |
| Vanguard W'sale Australian Fixed Interest Index Fund | | | | | | | | | | | | | |
| 20/12/2012 | 49,818.47 | 57,588.71 | 57,388.85 | 199.86 | 0.00 | 0.00 | 2.65 | 57,388.85 | | | | | |
| | 49,818.47 | 57,588.71 | 57,388.85 | 199.86 | 0.00 | 0.00 | 2.65 | 57,388.85 | | | 0.00 | | |
| Vanguard W'sale Growth Index Fund | | | | | | | | | | | | | |
| 1/06/2016 | 27,915.42 | 41,983.17 | 40,000.00 | 1,983.17 | 0.00 | 61.96 | 772.11 | 40,000.00 | | | | | |
| | 27,915.42 | 41,983.17 | 40,000.00 | 1,983.17 | 0.00 | 61.96 | 772.11 | 40,000.00 | | | 0.00 | | |
| Vanguard W'sale International Fixed Interest Index Fund (Hedged) | | | | | | | | | | | | | |
| 31/05/2016 | 23,306.40 | 25,026.81 | 30,000.00 | (4,973.19) | 0.00 | 0.00 | (1,134.20) | 30,000.00 | | | | | |
| | 23,306.40 | 25,026.81 | 30,000.00 | (4,973.19) | 0.00 | 0.00 | (1,134.20) | 30,000.00 | | | 0.00 | | |
| Managed Funds MarketTotal | | 580,945.36 | 537,552.50 | 43,392.86 | 1.73 | 2,560.66 | 8,973.33 | 537,552.50 | | | 0.00 | | |

IMMI Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

| | Indexation | Discount | Other | Deferred | Total Capital Gains | Capital Losses |
|---------------------------------------|------------|----------|-------|----------|---------------------|----------------|
| Current Year Capital Gains | | | | | | |
| Shares & Units - Listed Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Listed Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares & Units - Other Units | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Australian Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Real Estate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Collectables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other CGT Assets & Other CGT Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Distributed Capital Gains from Trusts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Capital Losses Applied

| | | | | | |
|--------------|------|------|------|------|------|
| Current Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Net Capital Gains

| | | | | | |
|----------------------------------|------|------|------|------|------|
| Net Gain after applying losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount applicable | | 0.00 | | | |
| Net Gain after applying discount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Gains/Losses on Custom Holding Accounts

| Account Name | Book Cost | Value | Gain/(Loss) | Tax Rate % | Tax Effect |
|--------------|-----------|-------|-------------|------------|------------|
|--------------|-----------|-------|-------------|------------|------------|

Custom Holding Accounts Totals

IMMI Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

| Member's Detail | Opening Balance | Increases | | | | | Decreases | | | | | Closing Balance | |
|---|-----------------|-----------|---------|-----------|----------|----------|-----------|----------|----------|----------|-------------|-----------------|--|
| | | Contrib | Tran In | Profit | Ins Proc | Tax | Exp | Ins Prem | Tran Out | Ben Paid | | | |
| Mrs Michelle Rainer 85 Hall Drive Menai NSW 2234 | | | | | | | | | | | | | |
| Pension Account Based Pension 2015 | 46,653.48 | 0.00 | 0.00 | 3,997.36 | 0.00 | (25.71) | 0.00 | 0.00 | 0.00 | 0.00 | (1,170.00) | 49,455.13 | |
| | 46,653.48 | 0.00 | 0.00 | 3,997.36 | 0.00 | (25.71) | 0.00 | 0.00 | 0.00 | 0.00 | (1,170.00) | 49,455.13 | |
| Mr Michael Mashman 85 Hall Drive Menai NSW 2234 | | | | | | | | | | | | | |
| Pension Account Based Pension 4 | 82,318.42 | 0.00 | 0.00 | 5,116.46 | 0.00 | (20.47) | 0.00 | 0.00 | 0.00 | 0.00 | (52,476.38) | 34,938.03 | |
| Pension Account Based Pension1 | 1.04 | 0.00 | 0.00 | 0.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.12) | 0.00 | |
| Pension Account Based Pension2 | 344.98 | 0.00 | 0.00 | 7.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (352.50) | 0.00 | |
| Pension Account Based Pension3 | 487,142.95 | 0.00 | 0.00 | 41,832.44 | 0.00 | (268.52) | 0.00 | 0.00 | 0.00 | 0.00 | (12,180.00) | 516,526.87 | |
| | 569,807.39 | 0.00 | 0.00 | 46,956.50 | 0.00 | (288.99) | 0.00 | 0.00 | 0.00 | 0.00 | (65,010.00) | 551,464.90 | |
| | 616,460.87 | 0.00 | 0.00 | 50,953.86 | 0.00 | (314.70) | 0.00 | 0.00 | 0.00 | 0.00 | (66,180.00) | 600,920.03 | |

IMMI Superannuation Fund

(ABN: 58 027 643 015)

Consolidated Member Benefit Totals

| Period | Member Account Details |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member | Number: 1 |
| Mrs Michelle Sonia Rainer | Date of Birth: 15 June 1954 Date Joined Fund: 22 October 2012 Eligible Service Date: 22 October 2012 |
| | Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

| | |
|-------------------------------------|------------------|
| Withdrawal Benefit as at 1 Jul 2020 | |
| Account Based Pension 2015 | 46,653.48 |
| Total as at 1 Jul 2020 | 46,653.48 |

| | |
|--------------------------------------|------------------|
| Withdrawal Benefit as at 30 Jun 2021 | |
| Account Based Pension 2015 | 49,455.13 |
| Total as at 30 Jun 2021 | 49,455.13 |

Your Tax Components

| | |
|-------------------|-----------|
| Tax Free | 1,376.50 |
| Taxable - Taxed | 48,078.63 |
| Taxable - Untaxed | - |

Your Preservation Components

| | |
|----------------------------|-----------|
| Preserved | - |
| Restricted Non Preserved | - |
| Unrestricted Non Preserved | 49,455.13 |

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

IMMI Superannuation Fund
(ABN: 58 027 643 015)

Member Benefit Statement

| Period | Member Account Details |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member Number: 1 | Date of Birth: 15 June 1954 Date Joined Fund: 22 October 2012 Eligible Service Date: 22 October 2012 |
| Mrs Michelle Sonia Rainer | Tax File Number Held: Yes |
| Pension Account | Account Start Date: 1 July 2014 |
| Account Based Pension 2015 | |

| Your Account Summary | |
|--------------------------------------|------------------|
| Withdrawal Benefit as at 1 Jul 2020 | 46,653.48 |
| <i>Increases to your account:</i> | |
| Share Of Net Fund Income | 3,997.36 |
| Total Increases | 3,997.36 |
| <i>Decreases to your account:</i> | |
| Pension Payments | 1,170.00 |
| Tax on Net Fund Income | 25.71 |
| Total Decreases | 1,195.71 |
| Withdrawal Benefit as at 30 Jun 2021 | 49,455.13 |

| Your Tax Components | | |
|---|----------|-----------|
| Tax Free | 2.7833 % | 1,376.50 |
| Taxable - Taxed | | 48,078.63 |
| Taxable - Untaxed | | - |
| Your Preservation Components | | |
| Preserved | | - |
| Restricted Non Preserved | | - |
| Unrestricted Non Preserved | | 49,455.13 |
| Your Insurance Benefits | | |
| No insurance details have been recorded | | |
| Your Beneficiaries | | |
| No beneficiary details have been recorded | | |

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

Trustee

The Trustee of the Fund is as follows:

IMMI Super Pty Ltd

The directors of the Trustee company are:

Michael Mashman and
Michelle Rainer

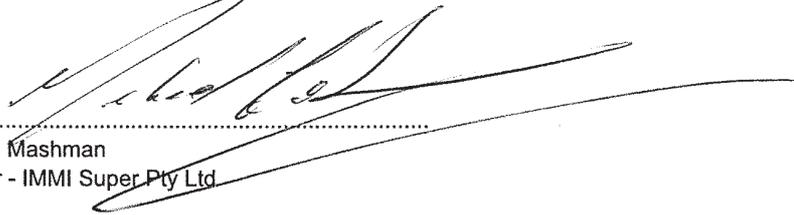
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Michael Mashman
Director - IMMI Super Pty Ltd



.....
Michelle Rainer
Director - IMMI Super Pty Ltd

Statement Date: 30 June 2021

IMMI Superannuation Fund
(ABN: 58 027 643 015)

Consolidated Member Benefit Totals

| Period | Member Account Details |
|-------------------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member | Number: MASH54 |
| Mr Michael Frederick Mashman | Date of Birth: 28 March 1947 Date Joined Fund: 10 June 2011 Eligible Service Date: 10 June 2011 |
| | Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

| | |
|--|-------------------|
| Withdrawal Benefit as at 1 Jul 2020 | |
| Account Based Pension1 | 1.04 |
| Account Based Pension2 | 344.98 |
| Account Based Pension3 | 487,142.95 |
| Account Based Pension 4 | 82,318.42 |
| Total as at 1 Jul 2020 | 569,807.39 |

| | |
|---|-------------------|
| Withdrawal Benefit as at 30 Jun 2021 | |
| Account Based Pension1 | - |
| Account Based Pension2 | - |
| Account Based Pension3 | 516,526.87 |
| Account Based Pension 4 | 34,938.03 |
| Total as at 30 Jun 2021 | 551,464.90 |

Your Tax Components

| | |
|-------------------|------------|
| Tax Free | 485,900.02 |
| Taxable - Taxed | 65,564.88 |
| Taxable - Untaxed | - |

Your Preservation Components

| | |
|----------------------------|------------|
| Preserved | - |
| Restricted Non Preserved | - |
| Unrestricted Non Preserved | 551,464.90 |

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

IMMI Superannuation Fund
(ABN: 58 027 643 015)

Member Benefit Statement

| | |
|------------------------------|---|
| Period | Member Account Details |
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member | Number: MASH54 |
| Mr Michael Frederick Mashman | Date of Birth: 28 March 1947 Date Joined Fund: 10 June 2011 Eligible Service Date: 10 June 2011 |
| Pension Account | Tax File Number Held: Yes |
| Account Based Pension1 | Account Start Date: 1 July 2011 |

Your Account Summary

| | |
|---|-------------|
| Withdrawal Benefit as at 1 Jul 2020 | 1.04 |
| <i>Increases to your account:</i> | |
| Share Of Net Fund Income | 0.08 |
| <u>Total Increases</u> | <u>0.08</u> |
| <i>Decreases to your account:</i> | |
| Pension Payments | 1.12 |
| <u>Total Decreases</u> | <u>1.12</u> |
| Withdrawal Benefit as at 30 Jun 2021 | - |

Your Tax Components

| | | |
|-------------------|----------|---|
| Tax Free | 0.0000 % | - |
| Taxable - Taxed | | - |
| Taxable - Untaxed | | - |

Your Preservation Components

| | |
|----------------------------|---|
| Preserved | - |
| Restricted Non Preserved | - |
| Unrestricted Non Preserved | - |

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

IMMI Superannuation Fund

(ABN: 58 027 643 015)

Member Benefit Statement

| Period | Member Account Details |
|------------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member Number: MASH54 | Date of Birth: 28 March 1947 |
| Mr Michael Frederick Mashman | Date Joined Fund: 10 June 2011 |
| Pension Account | Eligible Service Date: 10 June 2011 |
| Account Based Pension2 | Tax File Number Held: Yes |
| | Account Start Date: 11 August 2011 |

Your Account Summary

| | |
|--------------------------------------|---------------|
| Withdrawal Benefit as at 1 Jul 2020 | 344.98 |
| <u>Increases to your account:</u> | |
| Share Of Net Fund Income | 7.52 |
| <u>Total Increases</u> | <u>7.52</u> |
| <u>Decreases to your account:</u> | |
| Pension Payments | 352.50 |
| <u>Total Decreases</u> | <u>352.50</u> |
| Withdrawal Benefit as at 30 Jun 2021 | <u>-</u> |

Your Tax Components

| | | |
|-------------------|----------|---|
| Tax Free | 0.0000 % | - |
| Taxable - Taxed | | - |
| Taxable - Untaxed | | - |

Your Preservation Components

| | |
|----------------------------|---|
| Preserved | - |
| Restricted Non Preserved | - |
| Unrestricted Non Preserved | - |

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

IMMI Superannuation Fund
(ABN: 58 027 643 015)

Member Benefit Statement

| Period | Member Account Details |
|--|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member Mr Michael Frederick Mashman | Date of Birth: 28 March 1947 Date Joined Fund: 10 June 2011 Eligible Service Date: 10 June 2011 |
| Pension Account Account Based Pension3 | Number: MASH54 Tax File Number Held: Yes Account Start Date: 27 March 2012 |

| Your Account Summary | | Your Tax Components | |
|--------------------------------------|-------------------|---|----------------------|
| Withdrawal Benefit as at 1 Jul 2020 | 487,142.95 | Tax Free | 91.3706 % 471,953.69 |
| <u>Increases to your account:</u> | | Taxable - Taxed | 44,573.18 |
| Share Of Net Fund Income | 41,832.44 | Taxable - Untaxed | - |
| <u>Total Increases</u> | 41,832.44 | Your Preservation Components | |
| <u>Decreases to your account:</u> | | Preserved | - |
| Pension Payments | 12,180.00 | Restricted Non Preserved | - |
| Tax on Net Fund Income | 268.52 | Unrestricted Non Preserved | 516,526.87 |
| <u>Total Decreases</u> | 12,448.52 | Your Insurance Benefits | |
| Withdrawal Benefit as at 30 Jun 2021 | 516,526.87 | No insurance details have been recorded | |
| | | Your Beneficiaries | |
| | | No beneficiary details have been recorded | |

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

IMMI Superannuation Fund
(ABN: 58 027 643 015)

Member Benefit Statement

| | |
|------------------------------|---|
| Period | Member Account Details |
| 1 July 2020 - 30 June 2021 | Residential Address: 85 Hall Drive Menai, NSW 2234 |
| Member | Number: MASH54 |
| Mr Michael Frederick Mashman | Date of Birth: 28 March 1947 Date Joined Fund: 10 June 2011 Eligible Service Date: 10 June 2011 |
| Pension Account | Tax File Number Held: Yes |
| Account Based Pension 4 | Account Start Date: 13 April 2012 |

| Your Account Summary | |
|---|-------------------------|
| Withdrawal Benefit as at 1 Jul 2020 | 82,318.42 |
| <i>Increases to your account:</i> | |
| Share Of Net Fund Income | 5,116.46 |
| <u>Total Increases</u> | <u>5,116.46</u> |
| <i>Decreases to your account:</i> | |
| Pension Payments | 52,476.38 |
| Tax on Net Fund Income | 20.47 |
| <u>Total Decreases</u> | <u>52,496.85</u> |
| Withdrawal Benefit as at 30 Jun 2021 | <u>34,938.03</u> |

| Your Tax Components | | |
|---|-----------|-----------|
| Tax Free | 39.9173 % | 13,946.33 |
| Taxable - Taxed | | 20,991.70 |
| Taxable - Untaxed | | - |
| Your Preservation Components | | |
| Preserved | | - |
| Restricted Non Preserved | | - |
| Unrestricted Non Preserved | | 34,938.03 |
| Your Insurance Benefits | | |
| No insurance details have been recorded | | |
| Your Beneficiaries | | |
| No beneficiary details have been recorded | | |

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

Trustee

The Trustee of the Fund is as follows:

IMMI Super Pty Ltd

The directors of the Trustee company are:

Michael Mashman and
Michelle Rainer

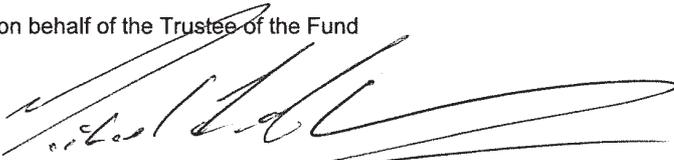
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Michael Mashman
Director - IMMI Super Pty Ltd



.....
Michelle Rainer
Director - IMMI Super Pty Ltd

Statement Date: 30 June 2021

For Enquiries:
mail IMMI Superannuation Fund, 85 Hall Drive, Menai NSW 2234

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name IMMI Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 58 027 643 015

Address C/- PO Box 276 DEE WHY NSW 2099

Year of income being audited 1 July 2020 – 30 June 2021

To the SMSF trustees

To the trustees of IMMI Superannuation Fund



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Part A: Financial audit

Opinion

I have audited the special purpose financial report of IMMI Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of IMMI Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist IMMI Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

SUPER AUDITS

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on IMMI Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of IMMI Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those

SUPER AUDITS

services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 6 January 2022

5



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

SUPER AUDITS

The Trustees
IMMI Superannuation Fund
C/- PO Box 276,
DEE WHY NSW 2099

A.W. Boys
Box 3376
Rundle Mall 5000
6 January 2022

Dear Trustees,

I have completed the audit of the IMMI Superannuation Fund for the financial year ending 30 June 2021. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793

TAX INVOICE

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 6 January 2022

Recipient: IMMI Superannuation Fund

Address: C/- PO Box 276 DEE WHY NSW 2099

Description of Services

Statutory audit of the IMMI Superannuation Fund for the financial year ending 30 June 2021.

Fee: \$250.00

GST: \$25.00

Total: \$275.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |

| | |
|-------------------|--|
| | |
| S82-85 | The trustees must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |
| S104 | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration |
| S105 | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |

| | |
|-------------|---|
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |