

**K & A MCNEILL SUPER FUND
FINANCIAL STATEMENTS INDEX**

Statement of Financial Position
Operating Statement
Notes to the Financial Statements
Trustees Declaration
Statement of Taxable Income
Members Statements
Investment Summary Report
Investment Income Report
Audit Report
Tax Return
Correspondence

K & A MCNEILL SUPER FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

2015

\$

Investments

| | |
|----------------------------------|------------|
| Managed Investments (Australian) | 252,876.36 |
| | <hr/> |
| | 252,876.36 |

Other Assets

| | |
|--------------------------------|-----------|
| CMA | 15,483.73 |
| Distributions Receivable | 17,204.22 |
| Income Tax Refundable (Note 7) | 2,441.02 |
| | <hr/> |
| | 35,128.97 |

Total Assets

288,005.33

Less:

Liabilities

| | |
|--------------|--------|
| PAYG Payable | 101.00 |
| | <hr/> |
| | 101.00 |

Net Assets Available to Pay Benefits

287,904.33

Represented by:

Liability for Accrued Benefits (Notes 2, 3, 4)

| | |
|------------------------|------------|
| McNeill, Kevin George | 158,290.60 |
| McNeill, Ann Josephine | 127,770.98 |
| McNeill, Kevin George | 1,842.75 |
| | <hr/> |
| | 287,904.33 |

**K & A MCNEILL SUPER FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

| | 2015 |
|---|-----------|
| | \$ |
| Income | |
| Capital Gains/(Losses) - Taxable | 939.36 |
| Capital Gains/(Losses) - Non Taxable | 1,314.99 |
| Capital Gains - Tax Deferred Write Backs | (33.34) |
| Distributions Received | 25,535.20 |
| Increase in Market Value of Investments (Note 5) | 10,867.33 |
| Interest Received | 197.39 |
| Member/Personal Contributions - Non Concessional (Undeducted) | 1,750.00 |
| Other Income | 222.70 |
| | <hr/> |
| | 40,793.63 |
| Expenses | |
| Accountancy Fees | 1,430.00 |
| Administration Costs | 319.00 |
| ATO Supervisory Levy | 388.00 |
| Auditor's Remuneration | 495.00 |
| Decrease in Market Value of Investments (Note 5) | - |
| Investment Expenses | 3,888.52 |
| Pensions Paid - Unrestricted Non Preserved - Tax Free | 15,044.13 |
| Pensions Paid - Unrestricted Non Preserved - Taxable | 9,555.87 |
| | <hr/> |
| | 31,120.52 |
| Benefits Accrued as a Result of Operations before Income Tax | <hr/> |
| | 9,673.11 |
| Income Tax (Note 7) | |
| Income Tax Expense | - |
| | <hr/> |
| | - |
| Benefits Accrued as a Result of Operations | <hr/> |
| | 9,673.11 |

K & A MCNEILL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

K & A MCNEILL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and

K & A MCNEILL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

| | |
|--|------------|
| | 2015 |
| | \$ |
| Liability for Accrued Benefits at beginning of period | 278,337.11 |
| Add: | |
| Benefits Accrued as a Result of Operations | 9,673.11 |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | |
| - Unused Foreign Credits | (105.89) |
| | 287,904.33 |
| Liability for Accrued Benefits at end of period | 287,904.33 |

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

| | |
|-----------------|------------|
| | 2015 |
| | \$ |
| Vested Benefits | 287,904.33 |

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

| | |
|----------------------------------|-----------|
| | 2015 |
| | \$ |
| Managed Investments (Australian) | 10,867.33 |

K & A MCNEILL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

10,867.33

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

| | 2015 |
|----------|------|
| | \$ |
| Employer | |
| Members | |

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

| | 2015 |
|---|------------|
| | \$ |
| Benefits accrued as a result of operations before income tax | 9,673.11 |
| Prima facie income tax on accrued benefits | 1,450.97 |
| Add/(Less) Tax Effect of: | |
| Distributions Received | (184.77) |
| Increase in Market Value of Investments | (1,630.10) |
| Member/Personal Contributions - Non Concessional (Undeducted) | (262.50) |
| Accountancy Fees | 195.29 |
| Administration Costs | 43.56 |
| Auditor's Remuneration | 67.60 |
| Decrease in Market Value of Investments | |
| Investment Expenses | 575.40 |
| Pensions Paid - Unrestricted Non Preserved - Tax Free | 2,256.62 |
| Pensions Paid - Unrestricted Non Preserved - Taxable | 1,433.38 |
| Exempt Pension Income | (3,099.90) |
| Distributed Capital Gains | (2,359.56) |
| Accounting (Profits)/Losses on Sale of Investments | (338.15) |
| Taxable Capital Gains | 1,798.35 |
| Other | 53.81 |
| | (1,450.97) |
| Income Tax Expense | (1,450.97) |

K & A MCNEILL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Income tax expense comprises:

| | |
|---------------------------------|------------|
| Income Tax Payable/(Refundable) | (2,421.02) |
| Imputed Credits | 2,118.02 |
| Foreign Credits | |
| Tax Instalments Paid | 303.00 |
| | <hr/> |
| | <hr/> |

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

| | |
|--|-------------|
| | 2015 |
| | \$ |
| Benefits accrued from operations after income tax | 9,673.11 |
| Add/(Less) non cash amounts included in benefits accrued from operations | |
| Capital Gains/(Losses) - Taxable | (939.36) |
| Capital Gains/(Losses) - Non Taxable | (1,314.99) |
| Distributions Received | (92.82) |
| Increase in Market Value of Investments | (10,867.33) |
| Decrease in Market Value of Investments | |
| Income Tax Expense | |
| Other non cash items | (2,837.64) |
| | <hr/> |
| | (16,052.14) |
| | <hr/> |
| Net cash provided by operating activities | (6,379.03) |
| | <hr/> |

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

| | |
|------|-----------|
| | 2015 |
| | \$ |
| Cash | 15,483.73 |
| | <hr/> |

K & A MCNEILL SUPER FUND
TRUSTEE: K & A MCNEILL PTY LTD
ACN: 151 796 959
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2015 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2015 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2015.

Signed in accordance with a resolution of the directors of the trustee company by:

Kevin George McNeill
K & A McNeill Pty Ltd
Director

Ann Josephine McNeill
K & A McNeill Pty Ltd
Director

DATED: 14/08/2015

**K & A MCNEILL SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2015**

| | 2015 |
|--|-------------------|
| | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | 9,673.00 |
| Less: | |
| Increase in Market Value of Investments | (10,867.00) |
| Member/Personal Contributions - Non Concessional (Undeducted) | (1,750.00) |
| Accounting Capital Gains | (2,254.00) |
| Distributed Capital Gains | (15,730.00) |
| Non Taxable Distributions Received | (1,232.00) |
| Exempt Pension Income | (20,666.00) |
| Other Non Taxable Items | (1.00) |
| | (52,500.00) |
| | (42,827.00) |
| Add: | |
| Pensions Paid - Unrestricted Non Preserved - Tax Free | 15,044.00 |
| Pensions Paid - Unrestricted Non Preserved - Taxable | 9,556.00 |
| Taxable Capital Gains | 11,989.00 |
| Pension Member Non Deductible Expenses | 5,879.00 |
| | 42,468.00 |
| Taxable Income | (359.00) |
| Tax Payable on Taxable Income | 0.00 |
| Less: | |
| Imputed Credits | 2,118.02 |
| Instalments Paid | 303.00 |
| | 2,421.02 |
| Income Tax Payable/(Refund) | (2,421.02) |
| Add: | |
| Supervisory levy | 259.00 |
| Total Amount Due or Refundable | (2,162.02) |

Member's Statement
K & A MCNEILL SUPER FUND

MR KEVIN GEORGE MCNEILL
32 BOMBALA STREET
BROADBEACH WATERS QLD 4218

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

| | | | |
|---------------------------|-----------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 9 February 1940 | Total Benefits | \$158,290.60 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 1 July 2011 | - Preserved | |
| Service Period Start Date | 2 November 1959 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$158,290.60 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$94,400.43 |
| Current Salary | | - Taxable Component | \$63,890.17 |
| Vested Amount | \$158,290.60 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$158,290.60 | Tax Free Proportion | 59.64% |
| Disability Benefit | | Taxable Proportion | 40.36% |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2014 | | | 110,606.05 | 110,606.05 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 17,817.21 | 17,817.21 |
| Transfers in and transfers from reserves | | | 42,167.34 | 42,167.34 |
| | | | <u>59,984.55</u> | <u>59,984.55</u> |
| | | | 170,590.60 | 170,590.60 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 12,300.00 | 12,300.00 |
| Contributions Tax | | | | |
| Income Tax | | | | |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | <u>12,300.00</u> | <u>12,300.00</u> |
| Member's Account Balance at 30/06/2015 | | | 158,290.60 | 158,290.60 |

Reference: MCNESF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill
Director

Ann Josephine McNeill
Director

Statement Date: 14 August 2015

Member's Statement
K & A MCNEILL SUPER FUND

MRS ANN JOSEPHINE MCNEILL
32 BOMBALA STREET
BROADBEACH WATERS QLD 4218

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

| | | | |
|---------------------------|-----------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 24 January 1942 | Total Benefits | \$127,770.98 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 1 July 2011 | - Preserved | |
| Service Period Start Date | 6 January 1988 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$127,770.98 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$80,074.99 |
| Current Salary | | - Taxable Component | \$47,695.99 |
| Vested Amount | \$127,770.98 | | |
| Insured Death Benefit | | Tax Free Proportion | 62.67% |
| Total Death Benefit | \$127,770.98 | Taxable Proportion | 37.33% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2014 | | | 125,563.72 | 125,563.72 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 14,507.26 | 14,507.26 |
| Transfers in and transfers from reserves | | | | |
| | | | 14,507.26 | 14,507.26 |
| | | | 140,070.98 | 140,070.98 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 12,300.00 | 12,300.00 |
| Contributions Tax | | | | |
| Income Tax | | | | |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | 12,300.00 | 12,300.00 |
| Member's Account Balance at 30/06/2015 | | | 127,770.98 | 127,770.98 |

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill
Director

Ann Josephine McNeill
Director

Statement Date: 14 August 2015

Member's Statement
K & A MCNEILL SUPER FUND

MR KEVIN GEORGE MCNEILL
32 BOMBALA STREET
BROADBEACH WATERS QLD 4218

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

| Your Details | | Your Balance | |
|---------------------------|-----------------|------------------------------|-------------------|
| Date of Birth | 9 February 1940 | Total Benefits | \$1,842.75 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 1 July 2011 | - Preserved | |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$1,842.75 |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$1,750.00 |
| Current Salary | | - Taxable Component | \$92.75 |
| Vested Amount | \$1,842.75 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$1,842.75 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|------------------|---|---|-----------------|
| Opening Balance at 1 July 2014 | | | 42,167.34 | 42,167.34 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | 1,750.00 | 1,750.00 |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 92.75 | 92.75 |
| Transfers in and transfers from reserves | | | | |
| | | | 1,842.75 | 1,842.75 |
| | | | 44,010.09 | 44,010.09 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | | | | |
| Income Tax | | | | |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | 42,167.34 | 42,167.34 |
| | | | 42,167.34 | 42,167.34 |
| Member's Account Balance at 30/06/2015 | | | 1,842.75 | 1,842.75 |

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill
Director

Ann Josephine McNeill
Director

Statement Date: 14 August 2015

K & A MCNEILL SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2015

| Investment | Units | Ave Cost | Mkt Price | Cost | Market | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|---|-------------|-----------|-------------|------------|------------|------------------------|---------------------|---------------|
| Cash/Bank Accounts | | | | | | | | |
| CMA | | 15,483.73 | 15,483.7300 | 15,483.73 | 15,483.73 | | | 6.16% |
| | | | | 15,483.73 | 15,483.73 | | | 6.16% |
| Managed Investments (Australian) | | | | | | | | |
| APN Areit Fund | 9,792.9500 | 1.37 | 1.5656 | 13,374.10 | 15,331.90 | 1,957.80 | 14.64% | 6.10% |
| Antares Prof Aust Equities Fund | 13,674.2800 | 1.46 | 0.9096 | 20,000.00 | 12,437.55 | (7,562.45) | (37.81%) | 4.95% |
| BT Property Securities Fund | 11,924.1500 | 1.07 | 1.2716 | 12,751.42 | 15,162.72 | 2,411.30 | 18.91% | 6.04% |
| BT Small Companies Fund | 10,018.4600 | 2.00 | 1.7245 | 20,061.84 | 17,277.02 | (2,784.82) | (13.88%) | 6.88% |
| EQT Pimco Australian Bond Fund | 9,951.9200 | 1.00 | 0.9831 | 10,000.00 | 9,784.01 | (215.99) | (2.16%) | 3.89% |
| EQT Pimco Global Bond Fund | 4,986.5400 | 1.00 | 0.9726 | 5,000.00 | 4,849.74 | (150.26) | (3.01%) | 1.93% |
| Greencape Wsale Broadcap Fund | 17,639.2400 | 1.42 | 1.2582 | 25,000.00 | 22,193.09 | (2,806.91) | (11.23%) | 8.83% |
| Hyperion Small Growth Companies Fund | 4,779.6578 | 4.18 | 3.9735 | 20,000.00 | 18,992.14 | (1,007.86) | (5.04%) | 7.56% |
| Magellan Global Fund | 10,274.1867 | 1.71 | 1.8736 | 17,556.53 | 19,249.75 | 1,693.22 | 9.64% | 7.66% |
| Onepath Emerging Co's | 7,576.3700 | 1.31 | 1.2974 | 9,928.83 | 9,829.57 | (99.26) | (1.00%) | 3.91% |
| Onepath Global Prop Sec's Ef | 4,193.3800 | 1.18 | 0.6694 | 4,965.13 | 2,806.97 | (2,158.16) | (43.47%) | 1.12% |
| Perpetual WFIA Australian Shares | 5,854.5080 | 3.42 | 2.6038 | 20,000.00 | 15,243.74 | (4,756.26) | (23.78%) | 6.07% |
| Platinum International Fund | 9,562.0600 | 2.09 | 2.1248 | 20,000.00 | 20,317.55 | 317.55 | 1.59% | 8.09% |
| Schroder Wholesale Aust Equity Fund | 21,741.0200 | 1.15 | 1.1219 | 25,000.00 | 24,390.55 | (609.45) | (2.44%) | 9.71% |
| Vanguard Index Diverse Bond Fund | 4,477.4700 | 1.12 | 1.1777 | 5,000.00 | 5,273.04 | 273.04 | 5.46% | 2.10% |
| Vanguard Indx Hdgd Int'l Shares Fnd | 24,660.9600 | 0.81 | 0.9172 | 20,000.00 | 22,619.03 | 2,619.03 | 13.10% | 9.00% |
| | | | | 248,637.85 | 235,758.37 | (12,879.48) | (5.18%) | 93.84% |
| | | | | 264,121.58 | 251,242.10 | (12,879.48) | (4.88%) | 100.00% |

K & A MCNEILL SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2015

| Investment | Add | | | Less | | | | | | | | Taxable Income (incl Cap Gains) | Indexed Capital Gains | Discounted Capital Gains* | Other Capital Gains* | Taxable Capital Gains | |
|--|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|-------------------------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|----------|
| | Total Income | Franked Amount | Unfranked Amount | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | Expenses | Capital Gains Disc.* | | | | | | GST |
| Cash/Bank Accounts | | | | | | | | | | | | | | | | | |
| CMA | 197.39 | | | | | | | | | | | | 197.39 | | | | |
| | 197.39 | | | | | | | | | | | | 197.39 | | | | |
| Managed Investments (Australian) | | | | | | | | | | | | | | | | | |
| APN Areit Fund | 1,117.56 | | | 2.12 | 0.11 | | | 45.93 | 619.46 | | 42.99 | | 411.41 | | 85.97 | 30.51 | 116.48 |
| Alphinity WS Aust Equity Fund | 282.02 | | | 118.84 | | | | | 0.85 | | | | 400.01 | | | | |
| Antares Prof Aust Equities Fund | 7,920.55 | | | 387.25 | | | | (7.16) | 14.14 | | 2,388.75 | | 5,912.07 | | 4,777.51 | | 4,777.51 |
| BT Australian Share Fund | 206.63 | | | 33.17 | 0.31 | | | 1.12 | 1.12 | | 50.29 | | 187.58 | | 100.57 | | 100.57 |
| BT Property Securities Fund | 403.99 | | | 29.85 | | | | | 218.99 | | | | 214.85 | | | | |
| BT Small Companies Fund | 1,302.74 | | | 182.38 | 4.82 | | | 10.81 | 22.54 | | 342.45 | | 1,114.14 | | 684.89 | | 684.89 |
| EQT Pimco Australian Bond Fund | 512.05 | | | | 0.16 | | | | | | | | 512.21 | | | | |
| EQT Pimco Global Bond Fund | 259.06 | | | | 0.23 | | | | | | | | 259.29 | | | | |
| Greencape Wsale Broadcap Fund | 2,148.34 | | | 276.92 | 0.86 | | | | 3.44 | | 508.73 | | 1,913.95 | | 1,017.45 | | 1,017.45 |
| Hyperion Small Growth Companies Fund | 27.07 | | | 145.40 | 12.09 | | | | | | | | 184.56 | | | | |
| Magellan Global Fund | 2,500.71 | | | 4.17 | 39.14 | | | | | | 659.82 | | 1,884.20 | | 1,319.64 | 211.64 | 1,531.28 |
| Novaport Wsale Microcap Fd | 92.82 | | | 92.63 | | | | 2.08 | | | | | 183.37 | | | | |
| Onepath | 193.96 | | | | | | | | | | | | 193.96 | | | | |

* Includes Foreign Capital Gains

K & A MCNEILL SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2015

| Investment | | | | Add | | | Less | | | | | Taxable Income (incl Cap Gains) | Indexed Capital Gains | Discounted Capital Gains* | Other Capital Gains* | Taxable Capital Gains | |
|--|-----------------|-------------------|---------------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|-------------------------|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|-----------|
| | Total Income | Franked Amount | Unfranked Amount | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | Expenses | Capital Gains Disc.* | | | | | | GST |
| Emerging Co's | | | | | | | | | | | | | | | | | |
| Onepath Global Prop Sec's Ef | 275.28 | | | | | | | | | | | | 275.28 | | | | |
| Perpetual WFIA Australian Shares | 2,629.64 | | | 205.42 | 2.11 | | | 181.29 | 1.11 | | 572.05 | | 2,082.72 | 7.06 | 1,144.11 | 246.96 | 1,398.13 |
| Perpetual WIFA Geared Australian Shares | 314.12 | | | 144.67 | 1.56 | | | | | | | | 460.35 | | | | |
| Perpetual WIFA Industrial Shares | 211.15 | | | 91.66 | 1.17 | | | | 0.38 | | | | 303.60 | | | | |
| Platinum International Fund | 1,932.40 | | | 0.18 | 42.29 | | | 139.74 | | | 509.69 | | 1,325.44 | | 1,019.37 | 9.94 | 1,029.31 |
| Schroder Wholesale Aust Equity Fund | 922.69 | | | 403.36 | 1.03 | | | | 9.31 | | | | 1,317.77 | | | | |
| Vanguard Index Diverse Bond Fund | 58.51 | | | | 0.01 | | | | | | | | 58.52 | | | | |
| | 23,311.29 | | | 2,118.02 | 105.89 | | | 373.81 | 891.34 | | 5,074.76 | | 19,195.29 | 7.06 | 10,149.52 | 499.05 | 10,655.63 |
| | 23,508.68 | | | 2,118.02 | 105.89 | | | 373.81 | 891.34 | | 5,074.76 | | 19,392.68 | 7.06 | 10,149.52 | 499.05 | 10,655.63 |

* Includes Foreign Capital Gains