

**K & A MCNEILL SUPER FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2014**

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	2014
	\$
<b>Income</b>	
Capital Gains/(Losses) - Taxable	105,124.54
Distributions Received	14,797.19
Increase in Market Value of Investments (Note 5)	-
Interest Received	3,528.46
Member/Personal Contributions - Non Concessional (Undeducted)	33,000.00
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	156,450.19
<b>Expenses</b>	
Administration Costs	-
Decrease in Market Value of Investments (Note 5)	6,628.82
Investment Expenses	6,328.13
Pensions Paid - Unrestricted Non Preserved - Tax Free	17,972.76
Pensions Paid - Unrestricted Non Preserved - Taxable	13,227.24
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	44,156.95
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<b>Benefits Accrued as a Result of Operations before Income Tax</b>	112,293.24
<b>Income Tax (Note 7)</b>	
Income Tax Expense	1,671.45
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	1,671.45
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<b>Benefits Accrued as a Result of Operations</b>	110,621.79
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**K & A MCNEILL SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

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**K & A MCNEILL SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and

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**K & A MCNEILL SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2014
	\$
Liability for Accrued Benefits at beginning of period	167,715.32
Add:	
Benefits Accrued as a Result of Operations	110,621.79
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	
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Liability for Accrued Benefits at end of period	278,337.11
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**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014
	\$
Vested Benefits	278,337.11
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**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014
	\$
Managed Investments (Australian)	(6,628.82)
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**K & A MCNEILL SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

(6,628.82)

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**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2014
	\$
Employer	
Members	

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2014
	\$
Benefits accrued as a result of operations before income tax	112,293.24
Prima facie income tax on accrued benefits	16,843.99
Add/(Less) Tax Effect of:	
Distributions Received	(229.53)
Increase in Market Value of Investments	
Member/Personal Contributions - Non Concessional (Undeducted)	(4,950.00)
Decrease in Market Value of Investments	994.32
Investment Expenses	855.59
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,695.91
Pensions Paid - Unrestricted Non Preserved - Taxable	1,984.09
Exempt Pension Income	(16,129.35)
Distributed Capital Gains	(1,240.98)
Accounting (Profits)/Losses on Sale of Investments	(15,768.68)
Taxable Capital Gains	16,616.10
Other	
	(15,172.54)
Income Tax Expense	1,671.45

Income tax expense comprises:

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**K & A MCNEILL SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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Income Tax Payable/(Refundable)	391.73
Imputed Credits	1,191.71
Foreign Credits	88.01
	1,671.45

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2014
	\$
Benefits accrued from operations after income tax	110,621.79
Add/(Less) non cash amounts included in benefits accrued from operations	
Capital Gains/(Losses) - Taxable	(105,124.54)
Distributions Received	(12,530.60)
Increase in Market Value of Investments	
Decrease in Market Value of Investments	6,628.82
Income Tax Expense	1,671.45
Other non cash items	(1,279.72)
	(110,634.59)
Net cash provided by operating activities	(12.80)

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2014
	\$
Cash	7,569.51

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**K & A MCNEILL SUPER FUND**  
**TRUSTEE: K & A MCNEILL PTY LTD**  
**ACN: 151 796 959**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the directors of the trustee company by:

Kevin George McNeill  
K & a McNeill Pty Ltd  
Director

Ann Josephine McNeill  
K & a McNeill Pty Ltd  
Director

DATED: 14/08/2014

**K & A MCNEILL SUPER FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2014**

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	2014
	\$
Benefits Accrued as a Result of Operations before Income Tax	112,293.00
<b>Less:</b>	
Member/Personal Contributions - Non Concessional (Undeducted)	(33,000.00)
Accounting Capital Gains	(105,125.00)
Distributed Capital Gains	(8,273.00)
Non Taxable Distributions Received	(1,530.00)
Exempt Pension Income	(107,529.00)
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	(255,457.00)
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	(143,164.00)
<b>Add:</b>	
Decrease in Market Value of Investments	6,629.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	17,973.00
Pensions Paid - Unrestricted Non Preserved - Taxable	13,227.00
Taxable Capital Gains	110,774.00
Pension Member Non Deductible Expenses	5,704.00
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	154,307.00
	<hr/>
<b>Taxable Income</b>	<b>11,143.00</b>
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<b>Tax Payable on Taxable Income</b>	<b>1,671.45</b>
<b>Less:</b>	
Imputed Credits	1,191.71
Foreign Credits	88.01
	<hr/>
	1,279.72
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<b>Income Tax Payable/(Refund)</b>	<b>391.73</b>
<b>Add:</b>	
Supervisory levy	388.00
<b>Total Amount Due or Refundable</b>	<b>779.73</b>
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**Member's Statement**  
**K & A MCNEILL SUPER FUND**

**MR KEVIN GEORGE MCNEILL**  
**32 BOMBALA STREET**  
**BROADBEACH WATERS QLD 4218**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	9 February 1940	<b>Total Benefits</b>	<b>\$110,606.05</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2011	- Preserved	
Service Period Start Date	2 November 1959	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$110,606.05
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$58,109.97
Current Salary		- Taxable Component	\$52,496.08
Vested Amount	\$110,606.05		
Insured Death Benefit			
Total Death Benefit	\$110,606.05	Tax Free Proportion	52.54%
Disability Benefit		Taxable Proportion	47.46%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			79,374.67	79,374.67
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			46,831.38	46,831.38
Transfers in and transfers from reserves				
			46,831.38	46,831.38
			126,206.05	126,206.05
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			15,600.00	15,600.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			15,600.00	15,600.00
<b>Member's Account Balance at 30/06/2014</b>			<b>110,606.05</b>	<b>110,606.05</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill  
Director

Ann Josephine McNeill  
Director

Statement Date: 14 August 2014

**Member's Statement**  
**K & A MCNEILL SUPER FUND**

**MRS ANN JOSEPHINE MCNEILL**  
**32 BOMBALA STREET**  
**BROADBEACH WATERS QLD 4218**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	24 January 1942	<b>Total Benefits</b>	<b>\$125,563.72</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2011	- Preserved	
Service Period Start Date	6 January 1988	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$125,563.72
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$78,691.70
Current Salary		- Taxable Component	\$46,872.02
Vested Amount	\$125,563.72		
Insured Death Benefit		Tax Free Proportion	62.67%
Total Death Benefit	\$125,563.72	Taxable Proportion	37.33%
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			88,340.65	88,340.65
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			52,823.07	52,823.07
Transfers in and transfers from reserves				
			52,823.07	52,823.07
			141,163.72	141,163.72
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			15,600.00	15,600.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			15,600.00	15,600.00
<b>Member's Account Balance at 30/06/2014</b>			<b>125,563.72</b>	<b>125,563.72</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill  
Director

Ann Josephine McNeill  
Director

Statement Date: 14 August 2014

**Member's Statement**  
**K & A MCNEILL SUPER FUND**

**MR KEVIN GEORGE MCNEILL**  
**32 BOMBALA STREET**  
**BROADBEACH WATERS QLD 4218**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	9 February 1940	<b>Total Benefits</b>	<b>\$42,167.34</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2011	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$42,167.34
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$33,000.00
Current Salary		- Taxable Component	\$9,167.34
Vested Amount	\$42,167.34		
Insured Death Benefit			
Total Death Benefit	\$42,167.34		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions			33,000.00	33,000.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			10,838.79	10,838.79
Transfers in and transfers from reserves				
			43,838.79	43,838.79
			43,838.79	43,838.79
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax			1,671.45	1,671.45
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			1,671.45	1,671.45
<b>Member's Account Balance at 30/06/2014</b>			<b>42,167.34</b>	<b>42,167.34</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kevin George McNeill  
Director

Ann Josephine McNeill  
Director

Statement Date: 14 August 2014

**K & A MCNEILL SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2014**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
CMA		7,569.51	7,569.5100	7,569.51	7,569.51			2.85%
				7,569.51	7,569.51			2.85%
<b>Derivatives</b>								
Australian Options		(76,541.70)		(76,541.70)		76,541.70	(100.00%)	
				(76,541.70)		76,541.70	(100.00%)	
<b>Managed Investments (Australian)</b>								
Alphinity WS Aust Equity Fund	7,923.9300	1.26	1.2494	10,000.00	9,899.93	(100.07)	(1.00%)	3.72%
Antares Pr S Aust Equities Fd	13,674.2800	1.46	1.3937	20,000.00	19,058.40	(941.60)	(4.71%)	7.17%
Apn Areit Fund	11,003.7300	1.36	1.4090	15,000.00	15,504.32	504.32	3.36%	5.83%
Bt Inv Fds Bt Aust'n Share Fund	2,679.7400	3.73	3.8058	10,000.00	10,198.55	198.55	1.99%	3.83%
Bt Inv Funds Bt Prop Sec Fd	14,076.0200	1.07	1.1318	15,000.00	15,931.24	931.24	6.21%	5.99%
Bt Inv't Funds Bt Small Companies	4,782.4000	2.09	2.0630	10,000.00	9,866.09	(133.91)	(1.34%)	3.71%
Eq't Pimco Australian Bond Fund	9,951.9200	1.00	1.0175	10,000.00	10,126.08	126.08	1.26%	3.81%
Eq't Pimco Global Bond Fund	4,986.5400	1.00	1.0053	5,000.00	5,012.97	12.97	0.26%	1.88%
Greencape Wsale Broadcap Fund	17,639.2400	1.42	1.3285	25,000.00	23,433.15	(1,566.85)	(6.27%)	8.81%
Magellan Global Fd	11,704.1200	1.71	1.6950	20,000.00	19,838.48	(161.52)	(0.81%)	7.46%
Novaport Wsale Microcap Fd	6,519.3375	1.54	1.4711	10,031.82	9,590.65	(441.17)	(4.40%)	3.61%
Onepath Emerging Co's	7,630.6800	1.31	1.2514	10,000.00	9,549.03	(450.97)	(4.51%)	3.59%
Onepath Gbl Prop Sec's Ef	4,222.8300	1.18	0.6867	5,000.00	2,899.86	(2,100.14)	(42.00%)	1.09%
Platinum International Fund	9,562.0600	2.09	2.0375	20,000.00	19,482.70	(517.30)	(2.59%)	7.33%
Schroder Wholesale Aust Equity Fund	21,741.0200	1.15	1.1336	25,000.00	24,645.91	(354.09)	(1.42%)	9.27%
Vanguard Index Diverse Bond Fund	4,477.4700	1.12	1.1444	5,000.00	5,124.02	124.02	2.48%	1.93%
Vanguard Indx Hdgd Int'l Shares Fnd	24,660.9600	0.81	0.8320	20,000.00	20,517.92	517.92	2.59%	7.71%
Wealthfocus Invest Ad Perp Aust Sh	2,805.7200	3.56	3.5503	10,000.00	9,961.07	(38.93)	(0.39%)	3.75%

**K & A MCNEILL SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2014**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Wealthfocus Invest Ad Perp Gear Aus	4,880.7900	2.05	2.0089	10,000.00	9,804.90	(195.10)	(1.95%)	3.69%
Wealthfocus Invest Ad Perp Ind Sh	3,296.6600	3.03	2.4139	10,000.00	7,957.73	(2,042.27)	(20.42%)	2.99%
				265,031.82	258,403.00	(6,628.82)	(2.50%)	97.15%
				196,059.63	265,972.51	69,912.88	35.66%	100.00%

**K & A MCNEILL SUPER FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST						
<b>Cash/Bank Accounts</b>																		
Accolade Bank Account	2,670.23													2,670.23				
Australian Options Bank Account	649.24													649.24				
CMA	208.99													208.99				
	3,528.46													3,528.46				
<b>Managed Investments (Australian)</b>																		
Alphinity WS Aust Equity Fund	117.13			50.48	0.22			0.93	2.55					164.35				
Antares Pr S Aust Equities Fd	1,209.52			234.74	0.02			3.30	6.92		224.61			1,209.45		449.23		449.23
Apn Areit Fund	289.74			0.84	1.04			5.51	74.87		27.60			183.64		55.20		55.20
Bt Inv Fds Bt Aust'n Share Fund	144.86			63.74	0.99			28.81			6.26			174.52		12.52		12.52
Bt Inv Funds Bt Prop Sec Fd	444.46			4.89	10.00			123.16	106.45					229.74				
Bt Inv't Funds Bt Small Companies	1,417.69			86.05	4.25			3.26	17.72		430.41			1,056.60		860.83		860.83
Eqst Pimco Australian Bond Fund	409.75													409.75				
Eqst Pimco Global Bond Fund	328.81				0.11									328.92				
Greencape Wsale Broadcap Fund	1,514.14			220.46	1.97			0.16	6.81		335.13			1,394.47		670.25	67.98	738.23
Magellan Global Fd	700.79				45.87						157.31			589.35		314.63	174.91	489.54

\* Includes Foreign Capital Gains

**K & A MCNEILL SUPER FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Novaport Wsale Microcap Fd	31.82			51.98					3.29				80.51				
Onepath Emerging Co's	109.27			50.40	1.00			30.53	1.33				128.81				
Onepath Gbl Prop Sec's Ef	257.55				17.02			(1.78)		63.19			213.16		126.37		126.37
Platinum International Fund	1,062.90							1,062.90									
Schroder Wholesale Aust Equity Fund	251.91			103.01	1.17				1.52				354.57				
Vanguard Index Diverse Bond Fund	56.69				0.02								56.71				
Wealthfocus Invest Ad Perp Aust Sh	1,430.52			77.26	0.86				1.03	362.70			1,144.91		725.40	35.75	761.15
Wealthfocus Invest Ad Perp Gear Aus	1,552.72			172.02	1.95			48.51	2.24	436.53			1,239.41		873.07		873.07
Wealthfocus Invest Ad Perp Ind Sh	2,187.20			75.84	1.52				0.16	578.91			1,685.49		1,157.83	126.61	1,284.44
	13,517.47			1,191.71	88.01			1,305.29	224.89	2,622.66			10,644.35		5,245.32	405.25	5,650.57
	17,045.93			1,191.71	88.01			1,305.29	224.89	2,622.66			14,172.81		5,245.32	405.25	5,650.57

\* Includes Foreign Capital Gains

**K & A MCNEILL SUPER FUND  
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**K & A MCNEILL SUPER FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

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2014

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**Investments**

Derivatives	-
Managed Investments (Australian)	258,403.00
	<hr/> 258,403.00

**Other Assets**

Accolade Bank Account	-
Australian Options Bank Account	-
CMA	7,569.51
Distributions Receivable	12,756.33
Sundry Debtors	-
	<hr/> 20,325.84

**Total Assets**

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278,728.84

**Less:**

**Liabilities**

Income Tax Payable (Note 7)	391.73
	<hr/> 391.73

**Net Assets Available to Pay Benefits**

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**278,337.11**

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**Represented by:**

**Liability for Accrued Benefits (Notes 2, 3, 4)**

McNeill, Kevin George	110,606.05
McNeill, Ann Josephine	125,563.72
McNeill, Kevin George	42,167.34
	<hr/> 278,337.11 <hr/>