Resolutions of

Directors of Agashe Pty Ltd (ACN 657 304 160)

as Trustee of

The Nidhi Super Fund [FUND]

Effective this day of 2022

Trustee: **Agashe Pty Ltd (ACN 657 304 160)**

Investment The directors considered the investment strategy of the Fund to be in accordance with the needs of the members at this time. In accordance with that investment strategy they considered a loan agreement prepared by

……

A security trust deed entitled Pragati Bare Trust prepared by VdV Legal was tabled and considered by the directors.

It was noted that Goutam Agashe and Shweta Ganesh Herlekar both of 11a Elliott Street, Clayfield in the State of Queensland had indicated their consent to act as bare trustee under the terms of the Pragati Bare Trust if appointed by the Trustee.

IT WAS RESOLVED as follows:-

1. That the Trustee acquire the beneficial interest in 55 Willard Road, Capalaba in the state of Queensland in accordance with the investment strategy using a limited recourse borrowing arrangement as permitted by section 67A of the Relevant Law.

2. That the Trustee enter into the loan agreement as tabled to finance the acquisition.

3. That the Trustee establish the Pragati Bare Trust under the deed as tabled.

4. That the Trustee appoint Goutam Agashe and Shweta Ganesh Herlekar of both of 11a Elliott Street, Clayfield in the State of Queensland as the bare trustee of the Pragati Bare Trust to hold the legal interest in 55 Willard Road, Capalaba in the state of Queensland on the terms and conditions of that deed.

Signed by the Directors in favour of the resolutions:

…… ……..

Goutam Agashe Shweta Ganesh Herlekar