



**Your payment has been successfully received.**

**Receipt number** 3328096095  
**Payment amount** \$34,746.06  
**Payment time** 03:22pm 21/10/2022

Payments submitted after 6pm on weekdays, on weekends, or on bank or public holidays will be processed the following business day.

### **Do you have any questions?**

If you'd like to chat about you cover, please get in touch with your Financial Planner or call us on 1300 551 431 to speak with one of our Life Insurance consultants between 8.00am-6.30pm (Sydney time), Monday to Friday.

**Thanks for choosing us.**

Yours sincerely,  
Head of Customer Service

#### **Things you should know**

The Insurer and Issuer is TAL Life Insurance Services Limited ABN 31 003 149 157 AFSL 233728 (TLISL), except for Term Life as Superannuation, Income Protection as Superannuation and Income Protection Assured as Superannuation, which are issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) as Trustee of the Retirement Wrap ABN 39 827 542 991. BTFM is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac). Westpac does not guarantee the insurance. TLISL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). TAL companies are not part of the Westpac Group. Westpac is a trade mark of Westpac and is used by TLISL under licence. This information does not take into account your individual needs, objectives or financial situation. You should read the Product Disclosure Statement (PDS) before making a decision to purchase or continue to hold a product. A PDS can be obtained by visiting [westpac.com.au](http://westpac.com.au) or calling 1300 551 431.

A target market determination has been made for Protection Plans products. Please visit [westpac.com.au/tmd](http://westpac.com.au/tmd) for any of our target market determinations.



15 Sep 2022

H 000019 000  
  
 MR J N WELSH  
 9 ROSEWALL STREET  
 WILLOUGHBY NSW 2068

Jordan 23/9/22  
 Called re amendment policy amt  
 from \$2.8m

→ \$1m 12,406  
 \$1.25m 15,482  
 \$1.5m 18,556

Portfolio No: 00334125-A

Jordan will request  
 quotes to be emailed in 3 business days.

## Your Westpac Protection Plans renewal.

Dear Mr Welsh,

Thank you for choosing Westpac insurance.

### Your policy is guaranteed renewable

Your renewal date is 30 Oct 2022. Each year your policy automatically renews, and we send you a renewal notice that provides you with an updated Renewal Summary that details your cover and premiums to be paid for the next year.

### Your renewal details at a glance

Policy number	Insured person(s)	Type of insurance	Premium on renewal	Payment frequency	Payment method
L0334125	John Nicholas Welsh	Term Life as Superannuation	\$34,746.06	Yearly	Direct payment
<p>pd to JNW M/C 19/10/22            # MBL 20221020223503210</p>					

### How to pay your premium

To pay your premium by credit or debit card, call us on 1800 062 091 or visit [www.westpaclifepayments.com.au](http://www.westpaclifepayments.com.au). Alternatively you can send a cheque payable to TAL Life Insurance Services Limited to:

GPO BOX 524  
 Sydney NSW 2001

Nathan pd 21/10/22  
 JNW M/C #328096095

Please ensure that you make the payment prior to the renewal date to ensure there is no interruption to your insurance coverage. You can make your payment within 1 to 20 days prior to the renewal date.

We've enclosed a Direct Debit Request form if you'd like to organise an automatic payment for future premiums.

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## Details of your policy

Your premium and your level of cover may have changed. Each year your premium is reviewed based on age, level of cover (including any Consumer Price Indexation (CPI) increase) and a range of other aspects of your policy. From time to time we may also make changes to your premium rates as part of a review of our pricing. If we do increase the premium rates on your policy, we will always notify you prior to the increase taking effect.

Your superannuation balance is funding the insurance cover held within your superannuation fund account. It is therefore important to consider the impact that paying your premiums from your superannuation balance has on your retirement savings, and ultimately, your objectives leading into and beyond your retirement.

We want to make sure that you know exactly what you're covered for, and the circumstances in which your cover will automatically cease, so please read your Product Disclosure Statement and Policy Document (PDS), and the details of your insurance in the attached Policy Schedule, which include any discounts or loyalty bonuses that may apply to your cover with us.

As life changes, often so does your requirement for protection. Your Protection Plans policy contains many features which allow you to pause, increase or decrease your cover - so your cover and premiums can be adjusted to suit your current circumstances.

## Any questions?

If you have any questions, would like to discuss your cover, or want to make a claim, please call your financial adviser. You can also talk to our Customer Relations Consultants on **131 817** between 8.00am and 6.30pm (Sydney and Melbourne time), Monday to Friday.

Yours sincerely,

**Head of Customer Service**

Matthew 26/9/22

- ask matt to send copies of PDS & Policy document;  
Will organise hard copies (out) & email copies.



## Your Westpac Protection Plans Renewal Summary for Term Life as Superannuation

Effective: 30 Oct 2022

Policy owner BT FUNDS MANAGEMENT LIMITED

### Your policy details

Portfolio number O0334125-A  
Policy number L0334125  
Product name Term Life as Superannuation  
Policy risk commencement date 30 Oct 2002  
Renewal date 30 Oct each year

### Premium details

Premium \$34,643.36  
Policy fee \$102.70  
Total premium payable **\$34,746.06**  
Premiums payable Yearly  
CPI increase 5.1%

### Insured person details

Insured person	Date of birth	Gender	Smoker status	Exclusions	Client ID
John Nicholas Welsh	27 Dec 1963	Male	Non-Smoker	No	18946634

John Nicholas Welsh

Benefit type	Expiry date	Benefit amount	Premium option	Loadings	Occupation category
Death Benefit	30 Oct 2062	\$2,815,635	Stepped	No	N/A
TPD Benefit (Own)	30 Oct 2028	\$2,815,635	Stepped	No	A

### Discount details

Policy discounts Continuity

1m  
1.25  
1.5

Policy: L0334125 Page: 1

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The discount information set out in this table is based on your current policy details. Ongoing discount eligibility may be subject to change and any variation will be reflected in your next Renewal Summary.

## Your Term Life as Superannuation beneficiaries

<b>Policy owner</b>	BT FUNDS MANAGEMENT LIMITED
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### Your policy details

<b>Portfolio number</b>	O0334125-A
<b>Policy number</b>	L0334125
<b>Product name</b>	Term Life as Superannuation

### Your nominated beneficiaries

<b>Insured person</b>	<b>Nominated beneficiary</b>	<b>Allocation</b>
John Nicholas Welsh	Lisa Welsh	100%



# Important update about your policy

## What has changed?

On 9 August 2021, Westpac announced that it has agreed to sell Westpac Life Insurance Services Limited ABN 31 003 149 157 AFSL 233728 (**Westpac Life**) to TAL Dai-ichi Life Australia Limited ABN 97 150 070 483 (**TAL**).

The sale of Westpac Life to TAL completed on 1 August 2022 and Westpac Life changed its name to TAL Life Insurance Services Limited (**TLISL**).

## Who is TAL?

TAL is Australia's leading life insurer\*. For almost 150 years TAL has been protecting people and insures more than 4.5 million Australians. TAL is part of the Dai-ichi Life Group, one of the world's largest insurance groups.

\*based on inforce premiums for risk only life insurance policies, NMG Consulting (2021).

## Do I need to do anything?

No. The purpose of this significant event notice is to give you information about the sale and change of name. **You do not need to do anything. There will be no change to your insurance cover or the terms and conditions of your insurance policy.**

## Do I need to change how I pay my premiums?

No. If you have an existing Direct Debit Request (DDR) in place which draws your insurance premiums from your bank account, you do not need to do anything. Your premiums and payments will continue to be deducted from your nominated bank account.

If you are paying premiums via any other methods including cheque, online or over the phone, these payment options will continue to be available to you. You do not need to change anything.

## Will there be any changes to the terms and conditions of my policy?

No. Your policy will continue on the same terms and conditions after 1 August 2022 and in accordance with the product disclosure documents issued to you. You can obtain a copy of these terms and conditions at any time by contacting us.

## I currently roll over money from a super fund to pay my insurance premiums. Do I need to change anything?

No. Some customers have an arrangement in place for a transfer or roll over from a super fund to pay for their insurance premiums. If this applies to you, there will be no change to your chosen payment method as a result of the sale.

## What if I'm currently on claim and receiving insurance benefits?

If you're receiving insurance benefits, you'll continue to receive those payments in the same way that you've been receiving them.

## What if I've made an insurance claim and it's not been finalised?

These changes will not affect any existing insurance claims.

## Are there any other changes I'll notice?

You should notice very few changes. TLISL will continue to manage your insurance policy and administer any claims you may have under that policy.

## Any questions?

If you have any questions in relation to these changes or your insurance policy, or would like more information, please contact us. You can find details of the various ways you can contact us on your enclosed policy information.