

John & Lisa Welsh Superannuation Fund

ABN 57 604 264 309

Financial Statement
For the year ended 30 June 2023

John & Lisa Welsh Superannuation Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Derivative Investments	6A	148.45	36.16
Shares in Listed Companies	6B	935,291.49	1,268,626.43
Other Assets			
Cash At Bank		38,328.18	14,749.96
Current Tax Assets		2,218.57	1,405.70
Total Assets		975,986.69	1,284,818.25
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		975,986.69	1,284,818.25
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Welsh		489,420.38	658,843.48
Mrs Lisa Welsh		486,566.31	625,974.77
Total Liability for Accrued Benefits		975,986.69	1,284,818.25

The accompanying notes form part of these financial statements.

John & Lisa Welsh Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		9,182.02	11,911.90
Government Co-Contributions		60.45	-
Investment Gains			
Realised Capital Gains	8A	71,726.77	11,654.69
Investment Income			
Dividends	7A	2,834.00	31,519.72
Interest	7B	662.50	1.26
		<u>84,465.74</u>	<u>55,087.57</u>
Expenses			
Member Payments			
Insurance Premiums		34,746.06	28,427.10
Other Expenses			
Accountancy Fee		9,438.00	7,149.00
Auditor Fee		330.00	1,200.00
General Expenses		182.61	154.41
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	349,556.20	(703,077.00)
		<u>394,511.87</u>	<u>(665,887.49)</u>
Benefits Accrued as a Result of Operations before Income Tax		(310,046.13)	720,975.06
Income Tax			
Income Tax Expense		(1,214.57)	(401.70)
		<u>(1,214.57)</u>	<u>(401.70)</u>
Benefits Accrued as a Result of Operations		<u>(308,831.56)</u>	<u>721,376.76</u>

The accompanying notes form part of these financial statements.

John & Lisa Welsh Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

John & Lisa Welsh Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

John & Lisa Welsh Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 24 October 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,284,818.25	563,441.49
Benefits Accrued during the period	(308,831.56)	721,376.76
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	975,986.69	1,284,818.25

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,284,818.25	563,441.49
Benefits Accrued during the period	(308,831.56)	721,376.76
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	975,986.69	1,284,818.25

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Gti Energy Ltd - Option Expiring 20-Oct-2024	10.94	27.34
Lepidico Ltd - Option Expiring 04-Nov-2024	135.11	0.00
Magellan Financial Group Limited - Option Expiring 16-Apr-2027	2.40	8.82
	148.45	36.16

John & Lisa Welsh Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Alligator Energy Limited	12,994.80	24,558.80
Arizona Lithium Limited	0.00	13,120.00
Bowen Coking Coal Limited	546,717.44	793,440.83
Core Lithium Ltd	0.00	69,084.70
De Grey Mining Limited	7,888.42	0.00
Delta Lithium Limited	5,856.75	0.00
Devex Resources Limited	7,950.25	0.00
Diablo Resources Limited	0.00	159.88
Gti Energy Ltd	1,181.25	2,362.50
Icsglobal Limited - Ordinary Fully Paid	280,320.00	280,320.00
Lepidico Ltd	4,126.22	6,240.00
Lithium Power International Limited	4,484.00	6,080.00
Macquarie Group Limited - Ordinary Fully Paid	17,051.52	25,663.56
Magnis Energy Technologies Ltd	3,360.00	7,080.00
Meteoric Resources NL	7,862.78	0.00
Paladin Energy Ltd	724.16	575.36
Pureprofile Ltd	0.00	6,952.00
Regis Resources Limited - Ordinary Fully Paid	30,798.90	0.00
Sensen Networks Limited	0.00	43.80
Vonex Limited..	3,975.00	8,745.00
Whitehaven Coal Limited	0.00	24,200.00
	935,291.49	1,268,626.43

Note 7A – Dividends

	Current	Previous
Capitol Health Limited	0.00	95.00
Icsglobal Limited - Ordinary Fully Paid	0.00	29,440.00
Macquarie Group Limited - Ordinary Fully Paid	834.00	1,129.94
Magellan Financial Group Limited	0.00	201.78
Pact Group Holdings Ltd	0.00	24.00
Regis Resources Limited - Ordinary Fully Paid	0.00	222.00
Reliance Worldwide Corporation Limited	0.00	7.00
Whitehaven Coal Limited	2,000.00	400.00
	2,834.00	31,519.72

Note 7B – Interest

	Current	Previous
CBA Direct Investment ***4471	494.68	0.00
Macquarie CMT 120180724	167.82	1.26
	662.50	1.26

John & Lisa Welsh Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Acrow Formwork And Construction Services Limited	0.00	(614.80)
Alligator Energy Limited	(3,073.44)	0.00
Argosy Minerals Limited	2,350.10	7,125.10
Arizona Lithium Limited	(1,990.35)	6,512.00
Boss Energy Ltd	0.00	5,156.35
Capitol Health Limited	0.00	2,321.46
Core Lithium Ltd	48,329.17	12,473.92
Corella Resources Ltd	0.00	(37,244.70)
Diablo Resources Limited	(463.49)	0.00
Flight Centre Travel Group Limited	0.00	658.90
Lithium Australia Limited	0.00	(2,050.03)
Macquarie Group Limited - Ordinary Fully Paid	(1,817.26)	16,377.83
Magellan Financial Group Limited	0.00	(3,256.15)
Meteoric Resources NL	3,540.97	0.00
Pact Group Holdings Ltd	0.00	328.06
Paladin Energy Ltd	0.00	3,810.10
Poseidon Nickel Limited	0.00	(3,524.15)
Pureprofile Ltd	(3,934.90)	0.00
Regis Resources Limited - Ordinary Fully Paid	0.00	2,924.21
Reliance Worldwide Corporation Limited	0.00	2.04
Sensen Networks Limited	(671.50)	0.00
Vimy Resources Limited	0.00	(235.36)
Webjet Limited	0.00	889.94
Whitehaven Coal Limited	29,457.47	0.00
Shares in Unlisted Companies		
DMX Corporation Limited - Ordinary Fully Paid	0.00	(0.03)
	71,726.77	11,654.69

John & Lisa Welsh Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Decrease in Market Value

	Current	Previous
Derivative Investments		
Gti Energy Ltd - Option Expiring 20-Oct-2024	16.40	(27.34)
Lepidico Ltd - Option Expiring 04-Nov-2024	(135.11)	0.00
Magellan Financial Group Limited - Option Expiring 16-Apr-2027	6.42	(8.82)
Shares in Listed Companies		
Alligator Energy Limited	2,382.01	4,273.05
Arizona Lithium Limited	1,129.55	(1,129.55)
Bowen Coking Coal Limited	277,397.54	(473,500.28)
Capitol Health Limited	0.00	2,877.55
Core Lithium Ltd	35,234.44	(35,234.44)
De Grey Mining Limited	2,072.71	0.00
Delta Lithium Limited	(802.05)	0.00
Devex Resources Limited	2,096.71	0.00
Diablo Resources Limited	(421.52)	421.52
Flight Centre Travel Group Limited	0.00	581.65
Gti Energy Ltd	1,181.25	4,985.58
Icsglobal Limited - Ordinary Fully Paid	0.00	(199,680.00)
Lepidico Ltd	4,545.78	3,379.95
Lithium Power International Limited	1,596.00	(968.05)
Macquarie Group Limited - Ordinary Fully Paid	(2,864.76)	13,697.50
Magellan Financial Group Limited	0.00	461.90
Magnis Energy Technologies Ltd	3,720.00	7,197.40
Meteoric Resources NL	2,129.47	0.00
Pact Group Holdings Ltd	0.00	468.01
Paladin Energy Ltd	(148.80)	68.93
Property Connect Holdings Limited - Ordinary Fully Paid	0.00	0.18
Pureprofile Ltd	(2,966.95)	2,966.95
Regis Resources Limited - Ordinary Fully Paid	4,415.31	5,951.16
Reliance Worldwide Corporation Limited	0.00	29.04
Sensen Networks Limited	(648.30)	43.20
Sinetech Limited	0.00	(35,859.75)
Vonex Limited..	4,770.00	9,282.35
Webjet Limited	0.00	765.39
Whitehaven Coal Limited	14,850.10	(14,120.05)
Shares in Unlisted Companies		
DMX Corporation Limited - Ordinary Fully Paid	0.00	(0.03)
	349,556.20	(703,077.00)

John & Lisa Welsh Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		(310,046.13)
ADD:		
Decrease in Market Value		349,556.20
Excess Accounting Loss Carried Forward		6,951.00
Franking Credits		1,214.57
LESS:		
Realised Capital Gains		71,726.77
Carry Forward Accounting Loss		6,951.00
Non-Taxable Contributions		60.45
Rounding		0.42
Taxable Income or Loss		<u>(31,063.00)</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(31,063.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	31,063.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
LESS:	
Franking Credits	1,214.57
Income Tax Expense	<u>(1,214.57)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
LESS:	
Franking Credits	1,214.57
Income Tax Payable (Receivable)	<u>(1,214.57)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

John & Lisa Welsh Superannuation Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Direct Investment ***4471				27,080.58	27,080.58			2.78%
Macquarie CMT 120180724				11,247.60	11,247.60			1.16%
				38,328.18	38,328.18			3.94%
<u>Listed Derivatives Market</u>								
Alligator Energy Limited - Option Expiring 01-Feb-2022 Deferred (ASX:AGEAK)	34,200.00000	0.0000	0.0000	0.00	0.00	0.00	0.00%	- %
Gtl Energy Ltd - Option Expiring 20-Oct-2024 (ASX:GTRO)	5,469.00000	0.0000	0.0020	0.00	10.94	10.94	0.00%	- %
Lepidico Ltd - Option Expiring 04-Nov-2024 (ASX:LPDO)	67,556.00000	0.0000	0.0020	0.00	135.11	135.11	0.00%	0.01%
Magellan Financial Group Limited - Option Expiring 16-Apr-2027 (ASX:MFGO)	12.00000	0.0000	0.2000	0.00	2.40	2.40	0.00%	- %
				0.00	148.45	148.45	0.00%	0.02%

John & Lisa Welsh Superannuation Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Listed Securities Market								
Alligator Energy Limited (ASX:AGE)	382,200.00000	0.0514	0.0340	19,649.86	12,994.80	(6,655.06)	(33.87)%	1.33%
Bowen Coking Coal Limited (ASX:BCB)	3,416,984.00000	0.0791	0.1600	270,330.30	546,717.44	276,387.14	102.24%	56.14%
De Grey Mining Limited (ASX:DEG)	5,865.00000	1.6984	1.3450	9,961.13	7,888.42	(2,072.71)	(20.81)%	0.81%
Devex Resources Limited (ASX:DEV)	26,950.00000	0.3728	0.2950	10,046.96	7,950.25	(2,096.71)	(20.87)%	0.82%
Delta Lithium Limited (ASX:DLI)	6,850.00000	0.7379	0.8550	5,054.70	5,856.75	802.05	15.87%	0.60%
Gti Energy Ltd (ASX:GTR)	196,875.00000	0.0373	0.0060	7,348.08	1,181.25	(6,166.83)	(83.92)%	0.12%
Icsglobal Limited - Ordinary Fully Paid (ASX:ICS)	128,000.00000	(1.2835)	2.1900	(164,287.05)	280,320.00	444,607.05	(270.63)%	28.79%
Lepidico Ltd (ASX:LPD)	375,111.00000	0.0321	0.0110	12,051.95	4,126.22	(7,925.73)	(65.76)%	0.42%
Lithium Power International Limited (ASX:LPI)	15,200.00000	0.3363	0.2950	5,111.95	4,484.00	(627.95)	(12.28)%	0.46%
Meteoric Resources NL (ASX:MEI)	38,355.00000	0.2605	0.2050	9,992.25	7,862.78	(2,129.47)	(21.31)%	0.81%
Magnis Energy Technologies Ltd (ASX:MNS)	24,000.00000	0.5949	0.1400	14,277.40	3,360.00	(10,917.40)	(76.47)%	0.35%
Macquarie Group Limited - Ordinary Fully Paid (ASX:MQG)	96.00000	191.2800	177.6200	18,362.88	17,051.52	(1,311.36)	(7.14)%	1.75%
Property Connect Holdings Limited - Ordinary Fully Paid (ASX:PCH)	181.00000	11.1591	0.0000	2,019.80	0.00	(2,019.80)	(100.00)%	- %
Paladin Energy Ltd (ASX:PDN)	992.00000	0.7200	0.7300	714.24	724.16	9.92	1.39%	0.07%
Regis Resources Limited - Ordinary Fully Paid (ASX:RRL)	16,830.00000	2.0923	1.8300	35,214.21	30,798.90	(4,415.31)	(12.54)%	3.16%
Vonex Limited., (ASX:VN8)	132,500.00000	0.1361	0.0300	18,027.35	3,975.00	(14,052.35)	(77.95)%	0.41%
				273,876.01	935,291.49	661,415.48	241.50%	96.05%
				312,204.19	973,768.12	661,563.93	211.90%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

John & Lisa Welsh Superannuation Fund

Members Summary Report - For the period 01/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases			Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem		Tran Out
Mr John Welsh										
9 Rosewall Street Willoughbv NSW 2068										
Accumulation	658,843.48	5,520.45	0.00	(143,271.16)	0.00	3,073.67	0.00	(34,746.06)	0.00	0.00
	658,843.48	5,520.45	0.00	(143,271.16)	0.00	3,073.67	0.00	(34,746.06)	0.00	489,420.38
Mrs Lisa Welsh										
9 Rosewall Street Willoughbv NSW 2068										
Accumulation	625,974.77	3,722.02	0.00	(141,271.38)	0.00	(1,859.10)	0.00	0.00	0.00	0.00
	625,974.77	3,722.02	0.00	(141,271.38)	0.00	(1,859.10)	0.00	0.00	0.00	486,566.31
	1,284,818.25	9,242.47	0.00	(284,542.54)	0.00	1,214.57	0.00	(34,746.06)	0.00	975,986.69

John & Lisa Welsh Superannuation Fund
(ABN: 57 604 264 309)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 9 Rosewall Street Willoughby, NSW 2068
Member Number: WELSHJ0	Date of Birth: 27 December 1963
Mr John Nicholas Welsh	Date Joined Fund: 1 June 2001
	Eligible Service Date: 14 May 1990
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2022	
Accumulation	658,843.48
Total as at 1 Jul 2022	658,843.48
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	489,420.38
Total as at 30 Jun 2023	489,420.38

Your Tax Components			
Tax Free			87,434.45
Taxable - Taxed			401,985.93
Taxable - Untaxed			-
Your Preservation Components			
Preserved			489,420.38
Restricted Non Preserved			-
Unrestricted Non Preserved			-
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	489,420.38	2,815,635.00	3,305,055.38
On TPD	489,420.38	2,815,635.00	3,305,055.38
Salary Cont		-	
Your Beneficiaries			
No beneficiary details have been recorded			

For Enquiries:
phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

John & Lisa Welsh Superannuation Fund
(ABN: 57 604 264 309)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 9 Rosewall Street Willoughby, NSW 2068
Member Number: WELSHJ0	Date of Birth: 27 December 1963
Mr John Nicholas Welsh	Date Joined Fund: 1 June 2001
Accumulation Account	Eligible Service Date: 14 May 1990
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 June 2001

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	658,843.48
<u>Increases to your account:</u>	
Employer Contributions	5,460.00
Government Co-Contributions	60.45
Tax Effect Of Direct Member Expenses	5,211.91
<u>Total Increases</u>	10,732.36
<u>Decreases to your account:</u>	
Contributions Tax	819.00
Member Insurance Premiums	34,746.06
Share Of Net Fund Income	143,271.16
Tax on Net Fund Income	1,319.24
<u>Total Decreases</u>	180,155.46
Withdrawal Benefit as at 30 Jun 2023	489,420.38

Your Tax Components			
Tax Free	17.8649 %		87,434.45
Taxable - Taxed			401,985.93
Taxable - Untaxed			-
Your Preservation Components			
Preserved			489,420.38
Restricted Non Preserved			-
Unrestricted Non Preserved			-
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	489,420.38	2,815,635.00	3,305,055.38
On TPD	489,420.38	2,815,635.00	3,305,055.38
Salary Cont		-	
Your Beneficiaries			
No beneficiary details have been recorded			

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustees

The Trustees of the Fund are as follows:

Lisa Welsh and
John Welsh

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Lisa Welsh
Trustee

.....
John Welsh
Trustee

Statement Date: 30 June 2023

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

John & Lisa Welsh Superannuation Fund
(ABN: 57 604 264 309)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 9 Rosewall Street Willoughby, NSW 2068
Member Number: WELSHLO	Date of Birth: 25 November 1965
Mrs Lisa Ann Welsh	Date Joined Fund: 1 June 2001
	Eligible Service Date: 1 June 2001
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022	Tax Free 45,874.00
Accumulation 625,974.77	Taxable - Taxed 440,692.31
Total as at 1 Jul 2022 625,974.77	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2023	Your Preservation Components
Accumulation 486,566.31	Preserved 486,566.31
Total as at 30 Jun 2023 486,566.31	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

John & Lisa Welsh Superannuation Fund
(ABN: 57 604 264 309)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 9 Rosewall Street Willoughby, NSW 2068
Member Number: WELSHL0	Date of Birth: 25 November 1965
Mrs Lisa Ann Welsh	Date Joined Fund: 1 June 2001
Accumulation Account	Eligible Service Date: 1 June 2001
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 June 2001

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 625,974.77	Tax Free 9.4281 % 45,874.00
<u>Increases to your account:</u>	Taxable - Taxed 440,692.31
Employer Contributions 3,722.02	Taxable - Untaxed -
<u>Total Increases</u> 3,722.02	Your Preservation Components
<u>Decreases to your account:</u>	Preserved 486,566.31
Contributions Tax 558.30	Restricted Non Preserved -
Share Of Net Fund Income 141,271.38	Unrestricted Non Preserved -
Tax on Net Fund Income 1,300.80	Your Insurance Benefits
<u>Total Decreases</u> 143,130.48	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2023 486,566.31	Your Beneficiaries
	No beneficiary details have been recorded

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustees

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Lisa Welsh and
John Welsh

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Signed on behalf of the Trustees of the Fund

.....
Lisa Welsh
Trustee

.....
John Welsh
Trustee

Statement Date: 30 June 2023

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