

Client Name: Sth Boundary Retirement Super Fund

Year Ended: June 30, 2019

Audit Checklist

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Post Audit Action

Yes/No

Signed Audit Engagment Letter returned to Auditor	<input type="checkbox"/>
Signed Trustee Representation Letter returned to Auditor	<input type="checkbox"/>
Signed Accounts placed on File	<input type="checkbox"/>
Copy of signed Engagment Letter on File	<input type="checkbox"/>
Copy of signed Trustee Representation Letter on File	<input type="checkbox"/>
Signed Minutes on File	<input type="checkbox"/>



PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

 Return year

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAALias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X

Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
 Assessable employer contributions **R1**
 plus Assessable personal contributions **R2**
 plus#*No-TFN-quoted contributions **R3**
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income
 * Net non-arm's length private company dividends **U1**
 plus * Net non-arm's length trust distributions **U2**
 plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss

(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss

(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2	
Interest expenses overseas	B1		B2	
Capital works expenditure	D1		D2	
Decline in value of depreciating assets	E1		E2	
Insurance premiums – members	F1		F2	
Death benefit increase	G1			
SMSF auditor fee	H1		H2	
Investment expenses	I1		I2	
Management and administration expenses	J1	345	J2	2,234
Forestry managed investment scheme expense	U1		U2	
Other amounts	L1		L2	
		Code		Code
Tax losses deducted	M1			

TOTAL DEDUCTIONS	
N	345
(Total A1 to M1)	

TOTAL NON-DEDUCTIBLE EXPENSES	
Y	2,234
(Total A2 to L2)	

#TAXABLE INCOME OR LOSS		Loss
O	326	
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		

TOTAL SMSF EXPENSES	
Z	2,579
(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	A	326
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	48.90
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	48.90
(T1 plus J)		

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5**
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mrs	See the Privacy note in the Declaration.	Member Number	1
Family name	Anderson	Member'sTFN	Account status	<input type="radio"/> Code
First given name	Judy			
Other given names				
Date of birth	15/09/1948	If deceased, date of death		

Contributions OPENING ACCOUNT BALANCE 621,284.00

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M

TOTAL CONTRIBUTIONS **N** 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance	S1 <input type="text"/>	0.00
Retirement phase account balance - Non CDBIS	S2 <input type="text"/>	467,579.00
Retirement phase account balance - CDBIS	S3 <input type="text"/>	0.00
<input type="text"/> 0 TRIS Count		

Allocated earnings or losses	O <input type="text"/>	11,795.00	Loss
Inward rollovers and transfers	P <input type="text"/>		
Outward rollovers and transfers	Q <input type="text"/>		Code
Lump Sum payment	R1 <input type="text"/>		Code
Income stream payment	R2 <input type="text"/>	165,500.00	M

CLOSING ACCOUNT BALANCE **S** 467,579.00
S1 plus S2 plus S3

Accumulation phase value **X1** 0.00

Retirement phase value **X2** 467,579.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

Fund's tax file number (TFN)

Title	Mr	See the Privacy note in the Declaration.	Member Number	2
Family name	Anderson	Member'sTFN		
First given name	Peter		Account status	0 Code
Other given names				
Date of birth	27/01/1945	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 172,596.00

Refer to instructions for completing these labels		Proceeds from primary residence disposal
Employer contributions	A	H
ABN of principal employer	A1	Receipt date
Personal contributions	B	H
CGT small business retirement exemption	C	Assessable foreign superannuation fund amount
CGT small business 15-year exemption amount	D	I
Personal injury election	E	Non-assessable foreign superannuation fund amount
Spouse and child contributions	F	J
Other third party contributions	G	Transfer from reserve: assessable amount
		K
		Transfer from reserve: non-assessable amount
		L
		Contributions from non-complying funds and previously non-complying funds
		T
		Any other contributions (including Super Co-contributions and low Income Super Contributions)
		M
TOTAL CONTRIBUTIONS	N	0.00
(Sum of labels A to M)		

Other transactions

Accumulation phase account balance	S1	0.00	
Retirement phase account balance - Non CDBIS	S2	156,372.00	
Retirement phase account balance - CDBIS	S3	0.00	
0 TRIS Count			
Allocated earnings or losses	O	3,277.00	Loss
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2	19,500.00	Code M
CLOSING ACCOUNT BALANCE	S	156,372.00	
S1 plus S2 plus S3			
Accumulation phase value	X1	0.00	
Retirement phase value	X2	156,372.00	
Outstanding limited recourse borrowing arrangement amount	Y	0.00	

		See the Privacy note in the Declaration.	Member Number
Title	Mrs	Member'sTFN	3
Family name	Field		Account status
First given name	Melanie		<input type="radio"/> Code
Other given names	Jane		
Date of birth	10/04/1973	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE 27,521.00

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS **N** 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 27,995.00

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

TRIS Count

Allocated earnings or losses **O** 473.00 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 27,995.00

S1 plus S2 plus S3

Accumulation phase value **X1** 27,995.00

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements	
J1	Australian residential real property <input type="text"/>
J2	Australian non-residential real property <input type="text"/>
J3	Overseas real property <input type="text"/>
J4	Australian shares <input type="text"/>
J5	Overseas shares <input type="text"/>
J6	Other <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text" value="0"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W <input type="text" value="651,946"/>
Reserve accounts	X <input type="text"/>
Other liabilities	Y <input type="text" value="50"/>
TOTAL LIABILITIES	Z <input type="text" value="651,996"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H <input type="text"/>
Total TOFA losses	I <input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title Mrs

Family name Anderson

First given name Judy

Other given names

Phone number Area code 03 Number 98981633

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, AR QUAYLE & CO

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title Mr

Family name Quayle

First given name Andrew

Other given names

Tax agent's practice AR QUAYLE & CO

Tax agent's phone number Area code 03 Number 98981633

Tax agent number 71041008

Reference number AND0606

Sensitive (when completed)



Sth Boundary Retirement Super Fund

Financial Statements
For the year ended 30 June 2019



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

Sth Boundary Retirement Super Fund

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Sth Boundary Retirement Super Fund

Compilation Report to Sth Boundary Retirement Super Fund

We have compiled the accompanying special purpose financial statements of Sth Boundary Retirement Super Fund, which comprise the balance sheet as at 30 June 2019, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of Sth Boundary Retirement Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

30 March, 2021

Sth Boundary Retirement Super Fund Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

Peter Anderson , (Trustee)

Judy Anderson , (Trustee)

Date 10/03/2020

2-0

Sth Boundary Retirement Super Fund
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<hr/>			
Revenue			
Other revenue		18,174	20,706
Total revenue		<u>18,174</u>	<u>20,706</u>
Expenses			
General administration		2,579	3,349
Total expenses		<u>2,579</u>	<u>3,349</u>
Benefits Accrued as a Result of Operations Before Income Tax		15,595	17,357
Income tax expense		49	45
Benefits Accrued as a Result of Operations		<u>15,546</u>	<u>17,312</u>

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund
Statement of Financial Position as at 30 June 2019

	Note	2019 \$	2018 \$
Other Assets			
Cash At Bank		26,930	21,370
NAB Bus Chq Account		66	76
NAB Term Deposit		625,000	800,000
Total other assets		651,996	821,447
Total assets		651,996	821,447
Liabilities			
Income tax payable		50	46
Total liabilities		50	46
Net Assets Available to Pay Benefits		651,946	821,400
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		651,946	821,401
		651,946	821,400

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Judith Anderson		
Opening Balance - Judy Anderson	621,284	643,212
Allocated earnings	11,795	13,072
Benefits Paid - Judy Anderson	(165,500)	(35,000)
Balance as at 30 June 2019	467,579	621,284
Withdrawal benefits at the beginning of the year	621,284	643,212
Withdrawal benefits at 30 June 2019	467,579	621,284

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.

Sth Boundary Retirement Super Fund
Member's Information Statement
For the year ended 30 June 2019

	2019 \$	2018 \$
Peter Anderson		
Opening Balance - Peter Anderson	172,596	183,859
Allocated earnings	3,277	3,736
Benefits Paid - Peter Anderson	<u>(19,500)</u>	<u>(15,000)</u>
Balance as at 30 June 2019	<u><u>156,372</u></u>	<u><u>172,596</u></u>
Withdrawal benefits at the beginning of the year	172,596	183,859
Withdrawal benefits at 30 June 2019	156,372	172,596

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.

Sth Boundary Retirement Super Fund
Member's Information Statement
For the year ended 30 June 2019

	2019 \$	2018 \$
Melanie Anderson		
Opening Balance - Melanie Anderson	27,521	27,017
Allocated earnings	522	549
Income Tax Expense - Earnings	(49)	(45)
Balance as at 30 June 2019	27,995	27,521
Withdrawal benefits at the beginning of the year	27,521	27,017
Withdrawal benefits at 30 June 2019	27,995	27,521

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Peter Anderson or write to The Trustee, Sth Boundary Retirement Super Fund.

Sth Boundary Retirement Super Fund
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	15,546	17,312
Benefits Paid - Judy Anderson	(165,500)	(35,000)
Benefits Paid - Peter Anderson	(19,500)	(15,000)
Amount allocatable to members	(169,454)	(32,688)
Allocation to members		
Judith Anderson	(153,705)	(21,928)
Peter Anderson	(16,223)	(11,264)
Melanie Anderson	474	504
Total allocation	(169,454)	(32,688)
Yet to be allocated	(169,454)	(32,688)
Members Balances		
Judith Anderson	467,579	621,284
Peter Anderson	156,372	172,596
Melanie Anderson	27,995	27,521
Allocated to members accounts	651,946	821,401
Yet to be allocated		
Liability for accrued members benefits	651,946	821,400

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund
Notes to the Financial Statements
For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 10 March, 2020 by the trustees.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

Sth Boundary Retirement Super Fund
Notes to the Financial Statements
For the year ended 30 June 2019

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

Sth Boundary Retirement Super Fund
Notes to the Financial Statements
For the year ended 30 June 2019

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Sth Boundary Retirement Super Fund
Notes to the Financial Statements
For the year ended 30 June 2019

2019

2018

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund
Comparative Trial Balance as at 30 June 2019

		2019	2019	2018	2018
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Income					
0575	Interest Received		18,173.78		20,706.29
Expenses					
1510	Accountancy	2,200.00		2,970.00	
1545	Bank Fees And Charges	120.00		120.00	
1685	Filing Fees	259.00		259.00	
1998	Income Tax Expense - Earnings				
1998.03	Income Tax Expense - Earnings	48.90		45.15	
		48.90		45.15	
Current Assets					
2000	Cash At Bank	7-7 26,929.91		21,370.13	
2001	NAB Bus Chq Account	7-11 66.26		76.41	
2003	NAB Term Deposit	7-13 625,000.00		800,000.00	
Current Liabilities					
3325	Taxation	5-1	50.02		46.27
Equity					
4000	Opening balance - Members fund				
4000.01	Opening Balance - Judy Anderson	4-4	621,283.92		643,212.18
4000.02	Opening Balance - Peter Anderson	4-4	172,595.62		183,859.13
4000.03	Opening Balance - Melanie Anderson	4-4	27,520.97		27,017.06
			821,400.51		854,088.37
4080	Benefits paid				
4080.01	Benefits Paid - Judy Anderson	4-5	165,500.00		35,000.00
4080.02	Benefits Paid - Peter Anderson	4-5	19,500.00		15,000.00
			185,000.00		50,000.00
4199	Yet To Be Allocated	4-5	0.24		0.24

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund
Comparative Trial Balance as at 30 June 2019

	2019	2019	2018	2018
	\$ Dr	\$ Cr	\$ Dr	\$ Cr
	839,624.31	839,624.31	874,840.93	874,840.93
Net Profit		15,545.88		17,312.14

The accompanying notes form part of these financial statements.

Sth Boundary Retirement Super Fund

Ledger Entries Report for the year ending 30 June, 2019

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0575 - Interest Received							
31/07/2018	000000002	R	Int Recd			9.36	(9.36)
31/08/2018	000000003	R	Int Recd			7.79	(17.15)
10/09/2018	000000004	R	Int Recd -T/D			4,911.79	(4,928.94)
28/09/2018	000000005	R	Int Recd			7.53	(4,936.47)
31/10/2018	000000007	R	Int Recd			8.52	(4,944.99)
30/11/2018	000000008	R	Int Recd			5.36	(4,950.35)
10/12/2018	000000009	R	Int Recd - T/D			4,739.18	(9,689.53)
31/12/2018	000000010	R	Int Recd			6.63	(9,696.16)
31/01/2019	000000011	R	Int Recd			7.15	(9,703.31)
28/02/2019	000000013	R	Int Recd			6.45	(9,709.76)
11/03/2019	000000014	R	Int Recd - T/D			4,330.48	(14,040.24)
29/03/2019	000000016	R	Int Recd			7.50	(14,047.74)
30/04/2019	000000017	R	Int Recd			7.98	(14,055.72)
31/05/2019	000000018	R	Int Recd			7.73	(14,063.45)
07/06/2019	000000019	R	Int Recd - T/D			4,104.46	(18,167.91)
28/06/2019	000000020	R	Int Recd			5.87	(18,173.78)
30/06/2019	000000047	J	Year end closing entry		18,173.78		0.00
Total					18,173.78	18,173.78	
Account number 1510 - Accountancy							
03/04/2019	000000036	P	ARQ Fees		2,200.00		2,200.00
30/06/2019	000000047	J	Year end closing entry			2,200.00	0.00
Total					2,200.00	2,200.00	
Account number 1545 - Bank Fees And Charges							
31/07/2018	000000022	P	Bank Fee		10.00		10.00
31/08/2018	000000023	P	Bank Fee		10.00		20.00
28/09/2018	000000024	P	Bank Fee		10.00		30.00
31/10/2018	000000025	P	Bank Fee		10.00		40.00
30/11/2018	000000026	P	Bank Fee		10.00		50.00
31/12/2018	000000027	P	Bank Fee		10.00		60.00
31/01/2019	000000028	P	Bank Fee		10.00		70.00
28/02/2019	000000030	P	Bank Fee		10.00		80.00
29/03/2019	000000034	P	Bank Fee		10.00		90.00
30/04/2019	000000037	P	Bank Fee		10.00		100.00
31/05/2019	000000038	P	Bank Fee		10.00		110.00
28/06/2019	000000039	P	Bank Fee		10.00		120.00
30/06/2019	000000047	J	Year end closing entry			120.00	0.00
Total					120.00	120.00	

Sth Boundary Retirement Super Fund Ledger Entries Report for the year ending 30 June, 2019

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1685 - Filing Fees							
30/06/2019	000000045	J	Filing Fee Re-allocated		259.00		259.00
30/06/2019	000000047	J	Year end closing entry			259.00	0.00
Total					259.00	259.00	
Account number 1998.03 - Income Tax Expense - Earnings							
30/06/2019	000000046	J	Current Yr Tax Expense		48.90		48.90
30/06/2019	000000047	J	Year end closing entry			48.90	0.00
Total					48.90	48.90	
Account number 2000 - Cash At Bank							
01/07/2018	000000001	J	Opening balance		21,370.13		21,370.13
31/07/2018	000000002	R	Int Recd		9.36		21,379.49
31/08/2018	000000003	R	Int Recd		7.79		21,387.28
10/09/2018	000000004	R	Int Recd -T/D		4,911.79		26,299.07
28/09/2018	000000005	R	Int Recd		7.53		26,306.60
22/10/2018	000000006	P	Pension Payt			10,000.00	16,306.60
31/10/2018	000000007	R	Int Recd		8.52		16,315.12
30/11/2018	000000008	R	Int Recd		5.36		16,320.48
10/12/2018	000000009	R	Int Recd - T/D		4,739.18		21,059.66
31/12/2018	000000010	R	Int Recd		6.63		21,066.29
31/01/2019	000000011	R	Int Recd		7.15		21,073.44
04/02/2019	000000012	P	Xfer			50.00	21,023.44
28/02/2019	000000013	R	Int Recd		6.45		21,029.89
11/03/2019	000000014	R	Int Recd - T/D		4,330.48		25,360.37
28/03/2019	000000015	P	Xfer			2,600.00	22,760.37
29/03/2019	000000016	R	Int Recd		7.50		22,767.87
30/04/2019	000000017	R	Int Recd		7.98		22,775.85
31/05/2019	000000018	R	Int Recd		7.73		22,783.58
07/06/2019	000000019	R	Int Recd - T/D		4,104.46		26,888.04
28/06/2019	000000020	R	Int Recd		5.87		26,893.91
28/06/2019	000000021	R	ATO Refund		36.00		26,929.91
Total					39,579.91	12,650.00	

Sth Boundary Retirement Super Fund

Ledger Entries Report for the year ending 30 June, 2019

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 2001 - NAB Bus Chq Account							
01/07/2018	000000001	J	Opening balance		76.41		76.41
31/07/2018	000000022	P	Bank Fee			10.00	66.41
31/08/2018	000000023	P	Bank Fee			10.00	56.41
28/09/2018	000000024	P	Bank Fee			10.00	46.41
31/10/2018	000000025	P	Bank Fee			10.00	36.41
30/11/2018	000000026	P	Bank Fee			10.00	26.41
31/12/2018	000000027	P	Bank Fee			10.00	16.41
31/01/2019	000000028	P	Bank Fee			10.00	6.41
04/02/2019	000000029	R	Funds Xfer		50.00		56.41
28/02/2019	000000030	P	Bank Fee			10.00	46.41
14/03/2019	000000031	R	Partial TD Redemption		50,000.00		50,046.41
18/03/2019	000000032	P	Pension Payt			50,000.00	46.41
28/03/2019	000000033	R	Funds Xfer		2,600.00		2,646.41
29/03/2019	000000034	P	Bank Fee			10.00	2,636.41
29/03/2019	000000035	P	2018 Tax Payt			340.15	2,296.26
03/04/2019	000000036	P	ARQ Fees			2,200.00	96.26
30/04/2019	000000037	P	Bank Fee			10.00	86.26
31/05/2019	000000038	P	Bank Fee			10.00	76.26
28/06/2019	000000039	P	Bank Fee			10.00	66.26
Total					52,726.41	52,660.15	

Account number 2003 - NAB Term Deposit							
01/07/2018	000000001	J	Opening balance		800,000.00		800,000.00
12/09/2018	000000041	J	Pension payt from T/D			25,000.00	775,000.00
10/12/2018	000000044	J	pension payt from T/D			50,000.00	725,000.00
09/03/2019	000000042	J	Pension payt from T/D			25,000.00	700,000.00
14/03/2019	000000031	R	Partial TD Redemption			50,000.00	650,000.00
07/06/2019	000000043	J	Pension payt from T/D			25,000.00	625,000.00
Total					800,000.00	175,000.00	

Sth Boundary Retirement Super Fund

Ledger Entries Report for the year ending 30 June, 2019

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 3325 - Taxation							
01/07/2018	000000001	J	Opening balance			46.27	(46.27)
29/03/2019	000000035	P	2018 Tax Payt		340.15		293.88
28/06/2019	000000021	R	ATO Refund			36.00	257.88
30/06/2019	000000045	J	Filing Fee Re-allocated			259.00	(1.12)
30/06/2019	000000046	J	Current Yr Tax Expense			48.90	(50.02)
Total					340.15	390.17	
Account number 3998 - CONTRA							
04/02/2019	000000012	P	Xfer		50.00		50.00
04/02/2019	000000029	R	Funds Xfer			50.00	0.00
28/03/2019	000000015	P	Xfer		2,600.00		2,600.00
28/03/2019	000000033	R	Funds Xfer			2,600.00	0.00
Total					2,650.00	2,650.00	
Account number 4000.01 - Opening Balance - Judy Anderson							
01/07/2018	000000001	J	Opening balance			621,283.92	(621,283.92)
30/06/2019	000000048	J	Year end closing entry		153,704.55		(467,579.37)
Total					153,704.55	621,283.92	
Account number 4000.02 - Opening Balance - Peter Anderson							
01/07/2018	000000001	J	Opening balance			172,595.62	(172,595.62)
30/06/2019	000000048	J	Year end closing entry		16,223.17		(156,372.45)
Total					16,223.17	172,595.62	
Account number 4000.03 - Opening Balance - Melanie Anderson							
01/07/2018	000000001	J	Opening balance			27,520.97	(27,520.97)
30/06/2019	000000048	J	Year end closing entry			473.60	(27,994.57)
Total						27,994.57	
Account number 4049.01 -							
30/06/2019	000000048	J	Year end closing entry		153,704.55		153,704.55
30/06/2019	000000048	J	Year end closing entry			153,704.55	0.00
Total					153,704.55	153,704.55	

Sth Boundary Retirement Super Fund
Ledger Entries Report for the year ending 30 June, 2019

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 4049.02 -							
30/06/2019	000000048	J	Year end closing entry		16,223.17		16,223.17
30/06/2019	000000048	J	Year end closing entry			16,223.17	0.00
Total					16,223.17	16,223.17	
Account number 4049.03 -							
30/06/2019	000000048	J	Year end closing entry			473.60	(473.60)
30/06/2019	000000048	J	Year end closing entry		473.60		0.00
Total					473.60	473.60	
Account number 4080.01 - Benefits Paid - Judy Anderson							
12/09/2018	000000041	J	Pension payt from T/D		25,000.00		25,000.00
22/10/2018	000000006	P	Pension Payt		7,000.00		32,000.00
10/12/2018	000000044	J	pension payt from T/D		50,000.00		82,000.00
09/03/2019	000000042	J	Pension payt from T/D		25,000.00		107,000.00
18/03/2019	000000032	P	Pension Payt		33,500.00		140,500.00
07/06/2019	000000043	J	Pension payt from T/D		25,000.00		165,500.00
30/06/2019	000000047	J	Year end closing entry			165,500.00	0.00
Total					165,500.00	165,500.00	
Account number 4080.02 - Benefits Paid - Peter Anderson							
22/10/2018	000000006	P	Pension Payt		3,000.00		3,000.00
18/03/2019	000000032	P	Pension Payt		16,500.00		19,500.00
30/06/2019	000000047	J	Year end closing entry			19,500.00	0.00
Total					19,500.00	19,500.00	
Account number 4199 - Funds yet to be allocated							
01/07/2018	000000001	J	Opening balance		0.24		0.24
30/06/2019	000000047	J	Year end closing entry		169,454.12		169,454.36
30/06/2019	000000048	J	Year end closing entry			169,454.12	0.24
Total					169,454.36	169,454.12	



AR Quayle & Co

Tax Reconciliation Schedule

Client Name: South Boundary Retirement Super Fund Date: 23/02/2017
 Balance Date: 30th June, 2019 Prepared: MB

Profit per Profit & Loss Statement **15,595**

Permanent Differences

- Exempt Pension Income	-	17,503	
- Exempt Pension Exp		2,234	
- Fines			
- N/T Dist -			
- Taxable Dist -	-		15,269

Accounting Profit Adjusted for Permanent Differences **326**

Timing Differences

- Less Increase in Market Value			-
---------------------------------	--	--	---

Taxable Income **326**

Income Tax Liability **48.90**

Less Tax Credits

Dividend Imputation Credits		-	
TFN Withholding Credits			
Other Tax Credits		-	-

Less PAYG Instalments Paid

September Qtr			
December Qtr			
March Qtr			
June Qtr			-

TOTAL TAX CREDITS / INSTALMENTS **-**

Net Tax Payable **48.90**

Journal

Dr	Income Tax Expense	48.90
Cr	Prov for Deferred Tax	-
Cr	Prov for Income Tax	48.90

Provision for Income Tax Reconciliation

Net Tax Payable **48.90**

Tax payments not paid by 30 June

June Instalment	

Provision for Income Tax in Ledger **48.90**

Actual Provision for Income Tax in Ledger **50.02**

Discrepancy (should be nil) **- 1.12**





Haintz Actuarial Pty Ltd
ACN 167 314 856
1302/480 Riversdale Road
Hawthorn East VIC 3123
P 03 98826669 F 03 9882 3198
E info@haintzactuarial.com.au
W www.haintzactuarial.com.au

30 March 2021

Sth Boundary Retirement Fund
c/- Andrew Quayle
AR Quayle & Co
PO Box 1300
Doncaster Heights VIC 3109

**Actuary's certificate of exempt income for the year ended 30 June 2019
for the Sth Boundary Retirement Fund**

This certificate has been prepared for Peter, Judith & Melanie Anderson, trustee/trustees of the above Fund, to certify the exempt current pension income (ECPI) proportion in accordance with section 295.390 of the Income Tax Assessment Act (ITAA) 1997 for the 2018/2019 financial year. It complies with the relevant sections of Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

During the year, there was a period in which the Fund's assets were unsegregated, i.e. there were non-pension assets in the Fund in that period (with or without some pension assets). The results of my calculations for that unsegregated period are summarised below.

Unsegregated period - 01 July 2018 to 30 June 2019 (365 days)

	Start of Period	End of Period	Average
Unsegregated Current Pension Liabilities (UCPL)	\$793,880	\$624,202	\$724,199
Unsegregated Superannuation Liabilities (USL)	\$821,400	\$652,254	\$751,986
ECPI (= ratio of UCPL to USL)			96.31%

The income derived in the periods other than this unsegregated period should be totally exempt from tax, because the assets were then solely supporting retirement pensions. A single average ECPI for the Fund as a whole for all periods (segregated and unsegregated) has been found using the above ECPI and the Fund's superannuation liability in each period; the resultant average proportion of the Fund's income that should be exempt from tax for the year ended 30 June 2019 is 96.31%.

I have been advised that all pensions payable from the Fund are account based income stream benefits, i.e. allocated pensions, market linked pensions, and transition to retirement income streams, and that such

benefits have and will be paid at or within the limits prescribed in the SIS Regulations. It has been assumed that the data excludes all superannuation liabilities supported by segregated pension assets.

Assumptions about the Fund's expected rate of earnings are not necessary, because the value of the pension liabilities is the balance of the pension accounts, and the value of the superannuation liabilities is the sum of the pension and non-pension accounts. I am therefore satisfied that the value of the assets as at 30 June 2019 is sufficient to enable the Fund to meet in full its liabilities as they fall due.



Alan Haintz BSc, FAICD, FFA, FIAA



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

1-5



032/008342



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$21,370.13	Cr
Total credits	\$4,936.47	
Total debits	\$0.00	
Closing balance	\$26,306.60	Cr

Statement starts 30 June 2018

Statement ends 28 September 2018

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUS CASH MAXIMISER

BSB number 083-668
Account number 79-477-3397

For Your Information

*Many Australian businesses are falling victim to business email scams.
Learn how to recognise these scams and protect your business
by visiting nab.com.au/security*

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Jun 2018	Brought forward			21,370.13 Cr
2 Jul 2018	***** The Following Information Concerning This Account Is Provided To Assist In Preparing Your 2017/18 Tax Return Credit Interest Paid - 2017/18 Financial Year 40.79 Resident Withholding Tax - 2017/18 Financial Year 0.00 If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement. *****			
31 Jul 2018	Interest.....		9.36	21,379.49 Cr
31 Aug 2018	Interest.....		7.79	21,387.28 Cr
10 Sep 2018	T/D Interest From A/C 73-149-4040		4,911.79	26,299.07 Cr
28 Sep 2018	Interest.....		7.53	26,306.60 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

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27178/06/N008342/S012608/1025215





**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

1-4

032/000474



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDEALE VIC 3912

Account Balance Summary

Opening balance	\$26,306.60	Cr
Total credits	\$4,759.69	
Total debits	\$10,000.00	
Closing balance	\$21,066.29	Cr

Statement starts 29 September 2018

Statement ends 31 December 2018

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUS CASH MAXIMISER

BSB number 083-668
Account number 79-477-3397

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Sep 2018	Brought forward			26,306.60 Cr
22 Oct 2018	Internet Transfer 10 Railway Road			
	JA.....	10,000.00		16,306.60 Cr
31 Oct 2018	Interest.....		8.52	16,315.12 Cr
30 Nov 2018	Interest.....		5.36	16,320.48 Cr
10 Dec 2018	T/D Interest From A/C 73-149-4040		4,739.18	21,059.66 Cr
31 Dec 2018	Interest.....		6.63	21,066.29 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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**NAB Business
Cash Maximiser**

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1-9

032/008419



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$21,066.29	Cr
Total credits	\$4,351.58	
Total debits	\$2,650.00	
Closing balance	\$22,767.87	Cr

**Statement starts 1 January 2019
Statement ends 29 March 2019**

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUS CASH MAXIMISER

BSB number 083-668
Account number 79-477-3397

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2019	Brought forward			21,066.29 Cr
31 Jan 2019	Interest.....		7.15	21,073.44 Cr
4 Feb 2019	Internet Transfer Fees			
	JA	50.00		21,023.44 Cr
28 Feb 2019	Interest.....		6.45	21,029.89 Cr
11 Mar 2019	T/D Interest From A/C 73-149-4040		4,330.48	25,360.37 Cr
28 Mar 2019	Internet Transfer Tax			
	JA	2,600.00		22,760.37 Cr
29 Mar 2019	Interest.....		7.50	22,767.87 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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088758/06/M008419/S012616/1025231





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032/012903



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$22,767.87	Cr
Total credits	\$4,162.04	
Total debits	\$0.00	
Closing balance	\$26,929.91	Cr

Statement starts 30 March 2019

Statement ends 28 June 2019

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUS CASH MAXIMISER

BSB number 083-668
Account number 79-477-3397

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Mar 2019	Brought forward			22,767.87 Cr
30 Apr 2019	Interest.....		7.98	22,775.85 Cr
31 May 2019	Interest.....		7.73	22,783.58 Cr
7 Jun 2019	T/D Interest From A/C 73-149-4040		4,104.46	26,888.04 Cr
28 Jun 2019	Interest.....		5.87	
	ATO007000010513468 ATO			
	012721.....		36.00	26,929.91 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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179/78/06/M012903/S020197/1040393





**NAB Business
Cash Maximiser**

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032/009511



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$26,929.91	Cr
Total credits	\$3,251.66	
Total debits	\$0.00	
Closing balance	\$30,181.57	Cr

**Statement starts 29 June 2019
Statement ends 30 September 2019**

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUS CASH MAXIMISER
BSB number 083-668
Account number 79-477-3397

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Jun 2019	Brought forward			26,929.91 Cr ✓
1 Jul 2019	***** The Following Information Concerning This Account Is Provided To Assist In Preparing Your 2018/19 Tax Return Credit Interest Paid - 2018/19 Financial Year 87.87 Resident Withholding Tax - 2018/19 Financial Year 0.00 If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement. *****			
31 Jul 2019	Interest.....		3.46	26,933.37 Cr
30 Aug 2019	Interest.....		2.21	26,935.58 Cr
5 Sep 2019	T/D Interest From A/C 73-149-4040		3,243.49	30,179.07 Cr
30 Sep 2019	Interest.....		2.50	30,181.57 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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273778/06/M009511/5014187/1028373





NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

1-0



032/008342



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$76.41	Cr
Total credits	\$0.00	
Total debits	\$30.00	
Closing balance	\$46.41	Cr

Statement starts 30 June 2018
Statement ends 28 September 2018

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-668
Account number 79-588-1680

For Your Information

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Transaction Details

Date	Particulars	Debits	Credits	Balance																
30 Jun 2018	Brought forward			76.41 Cr																
31 Jul 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		66.41 Cr																
31 Aug 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		56.41 Cr																
28 Sep 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																	
Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		46.41 Cr																

2001

27178/06/M008342/S012609/1025217

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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NAB Business Everyday Account

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1-4

032/000474



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$46.41	Cr
Total credits	\$0.00	
Total debits	\$30.00	
Closing balance	\$16.41	Cr

Statement starts 29 September 2018
Statement ends 31 December 2018

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 083-668
Account number 79-588-1680

Transaction Details

Date	Particulars	Debits	Credits	Balance																
29 Sep 2018	Brought forward			46.41 Cr																
31 Oct 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		36.41 Cr																
30 Nov 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		26.41 Cr																
31 Dec 2018	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																	
Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		16.41 Cr																

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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365/78/07/M000474/S000799/1001597





NAB Business Everyday Account

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1-10

032/008419



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$16.41 Cr
Total credits	\$52,650.00
Total debits	\$50,370.15
Closing balance	\$2,296.26 Cr

Statement starts 1 January 2019
Statement ends 29 March 2019

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-668
Account number 79-588-1680

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2019	Brought forward			16.41 Cr
31 Jan 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		6.41 Cr
4 Feb 2019	Internet Transfer Fees			
	JA		50.00	56.41 Cr
28 Feb 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		46.41 Cr
14 Mar 2019	Partial Prepayment From A/C 73-149-4040		50,000.00	50,046.41 Cr
18 Mar 2019	Internet Transfer Travel			
	JA	50,000.00		46.41 Cr
28 Mar 2019	Internet Transfer Tax			
	JA		2,600.00	2,646.41 Cr
29 Mar 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		
	000034.....	340.15		2,296.26 Cr

088/78/06/M008419/S01.2617/I025233

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
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We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



NAB Business Everyday Account
 For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



032/012903



STH BOUNDARY SUPER FUND
 PO BOX 1349
 PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$2,296.26	Cr
Total credits	\$0.00	
Total debits	\$2,230.00	
Closing balance	\$66.26	Cr

Statement starts 30 March 2019
Statement ends 28 June 2019

Outlet Details

Hastings
 54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-668
 Account number 79-588-1680

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Mar 2019	Brought forward			2,296.26 Cr
3 Apr 2019	000033.....	2,200.00		96.26 Cr
30 Apr 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		86.26 Cr
31 May 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		76.26 Cr
28 Jun 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		66.26 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

179/78/06/M012903/8020198/1040395





NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

7-12

032/009511



STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Account Balance Summary

Opening balance	\$66.26 Cr
Total credits	\$0.00
Total debits	\$30.00
Closing balance	\$36.26 Cr

Statement starts 29 June 2019

Statement ends 30 September 2019

Outlet Details

Hastings
54 High St, Hastings VIC 3915

Account Details

SOUTH BOUNDARY RETIREMENT SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 083-668
Account number 79-588-1680

Transaction Details

Date	Particulars	Debits	Credits	Balance																
29 Jun 2019	Brought forward			66.26 Cr																
31 Jul 2019	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
Flat Monthly Fee			\$10.00																	
Total Fees Charged			\$10.00																	
	Account Fees	10.00		56.26 Cr																
30 Aug 2019	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Transaction Fees			\$0.00																	
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	Account Fees	10.00		46.26 Cr																
30 Sep 2019	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td style="text-align: right;">\$10.00</td> </tr> </tbody> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
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Explanatory Notes

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

2/3/2019/06/009511/5014188/028375





12 June 2019

3-668



032 / 06780

STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Hi Sir

Here are the details of your new NAB Term Deposit

Please check the updated details below. This letter replaces the one we previously sent you.

NAB Term Deposit account 73-149-4040

Account name	South Boundary Retirement Superannuation Fund
Amount	\$625,000.00
Term	90 days
Interest rate p.a.	2.10%
Interest frequency	At maturity
Interest	\$3,243.49
Start date	7 June 2019
Maturity date	5 September 2019



What you've instructed us to do at next maturity

Term Deposit \$625,000.00
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

Interest \$3,243.49
To be paid to account 083-668 79-477-3397



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones
Executive General Manager

163VNTM01/06780/021269





14 March 2019

3-668

54 High St
HASTINGS VIC 3915
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083



032 / 00804

STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Hi Sir

Here are the details of your new NAB Term Deposit

Please check the updated details below. This letter replaces the one we previously sent you.

NAB Term Deposit account 73-149-4040

Account name	South Boundary Retirement Superannuation Fund
Amount	\$650,000.00
Term	90 days
Interest rate p.a.	2.55%
Interest frequency	At maturity
Interest	\$4,104.46 ✓
Start date	9 March 2019
Maturity date	7 June 2019



What you've instructed us to do at next maturity

Term Deposit \$650,000.00
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

Interest \$4,104.46
To be paid to account 083-668 79-477-3397



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones
Executive General Manager

073VNTM01/00804/001883



11 September 2018

3-668



032 / 01233

STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Hi Sir

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 10 September 2018. Following your instructions we:

- Reinvested \$800,000.00 into a new NAB Term Deposit, and paid you an interest amount of \$4,911.79 into your nominated account

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 17 September 2018.

NAB Term Deposit account 73-149-4040

Account name	South Boundary RetirementSuperannuation Fund
Amount	\$775,000.00
Term	90 days
Interest rate p.a.	2.48%
Interest frequency	At maturity
Interest	\$4,739.18 ✓
Start date	10 September 2018
Maturity date	9 December 2018



What you've instructed us to do at next maturity

Term Deposit \$775,000.00
To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

Interest \$4,739.18
To be paid to account 083-668 79-477-3397



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones
Executive General Manager

254VNTM0101233/003479



7-16

13 June 2018

3-668



032 / 07073

STH BOUNDARY SUPER FUND
PO BOX 1349
PEARCEDALE VIC 3912

Hi Sir

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 12 June 2018. Following your instructions we:

- Reinvested \$850,000.00 into a new NAB Term Deposit, and paid you an interest amount of \$5,093.02 into your nominated account

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 19 June 2018.

NAB Term Deposit 73-149-4040

Account name	South Boundary Retirement Superannuation Fund
Amount	\$800,000.00
Term	90 days
Interest rate p.a.	2.49%
Interest frequency	At maturity
Interest	\$4,911.79 ✓
Start date	12 June 2018
Maturity date	10 September 2018



What you've instructed us to do at next maturity

Term Deposit \$800,000.00

To be reinvested as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

Interest \$4,911.79

To be paid to account 083-668 79-477-3397



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Bob Melrose
Executive General Manager

164VNTM01/07073/019425

ENGAGEMENT LETTER

To: The Trustees, South Boundary Retirement Super Fund

Scope

You have requested that we audit the financial report of South Boundary Retirement Fund, which comprises the balance sheet as at 30 June 2019, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:



- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

A.W. Boys
 SAN: 100014140
 Registered Company Auditor 67793
 11th March 2020

Acknowledged on behalf of South Boundary Retirement Fund by

Judy Anderson
 Trustee
 11th March 2020

Audit Representation Letter from Trustee(s)

South Boundary Retirement Super Fund

Year ended 30 June 2019

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of South Boundary Retirement Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.



Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.



Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

X

Judy Anderson - Trustee

X

Peter Anderson - Trustee



MINUTES OF A MEETING OF TRUSTEES OF THE STH BOUNDARY RETIREMENT SUPER FUND HELD AT SUITE 8/857 DONCASTER ROAD, DONCASTER EAST, VIC. 3109 ON THE 10TH MARCH, 2020.

PRESENT: Judy Anderson (Chairperson)
Peter Anderson

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) The Special Purpose Financial Statement for the year ended 30th June 2019,

(b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2019 and the state of affairs at that date, and

(c) Statement of Members Funds as at 30th June 2019.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2019 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record



Judy Anderson
(Chairperson)

MINUTES OF A MEETING OF TRUSTEES OF THE STH BOUNDARY RETIREMENT SUPER FUND, HELD AT SUITE 8/857 DONCASTER ROAD, DONCASTER EAST, VIC. 3109 ON THE 17TH MARCH 2020.

PRESENT: Judy Anderson (Chairperson)
Peter Anderson

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2019, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record



Judy Anderson
(Chairperson)

Sth Boundary Retirement Super Fund

12 September 2018

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$25,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

22 October 2018

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$7,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

10 December 2018

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$50,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

9 March 2019

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$25,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

18 March 2019

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$33,500.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

7 June 2019

Mrs Judy Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Judy

We write to confirm that we have today paid a pension payment of \$25,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Peter Anderson - Trustee

Sth Boundary Retirement Super Fund

22 October 2018

Mr Peter Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Peter

We write to confirm that we have today paid a pension payment of \$3,000.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Judy Anderson - Trustee

Sth Boundary Retirement Super Fund

18 March 2019

Mr Peter Anderson
PO Box 1349
Pearcedale, Vic. 3912

Dear Peter

We write to confirm that we have today paid a pension payment of \$16,500.00 to your nominated Bank Account in relation to the year ended June 30, 2019.

Should you wish to discuss this matter in further detail please do not hesitate to contact us.

Yours faithfully

Sth Boundary Retirement Super Fund

Judy Anderson - Trustee

The South Boundary Retirement Super Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 5 year investment time frame of members the fund will have a low proportion of growth assets in the portfolio.

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;

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- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a short time horizon. Further the Members wish to have a conservative asset allocation thereby limiting volatility of returns.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not appropriate as the 2 older members are at an age such that insurance is not available on a cost effective basis. The third younger member has insurance outside of the fund.

Liquidity

Given that 2 of the members are currently drawing down an Account Based Pension it is deemed appropriate that a large portion of the Funds' Investments are held in Cash in order to meet current pension requirements together with any further demand that may be made on their account balance.

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Asset Allocation

Growth Assets	Long term range	Current target
<ul style="list-style-type: none"> • Australian listed equities 	0%-40%	0%
Defensive assets		
<ul style="list-style-type: none"> • Cash and term deposits 	20%-100%	100%
		100%

Judy Anderson - Trustee
13 July, 2018

Peter Anderson - Trustee
13 July, 2018

