

# The Ogle Family Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(13,618.34)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		20,132.80
Non-Taxable Income		429.59
Pension Non-deductible Expenses		63,623.85
Pensions Paid		34,950.00
<b><u>LESS:</u></b>		
Pension Exempt Income		101,731.00
Capital Works Deduction - Tax Only		1,130.00
Distributed Capital Gains		2,155.98
Non-Taxable Contributions		500.00
Rounding		0.92
<b>Taxable Income or Loss</b>		<b>0.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	95.29
<b>Income Tax Expense</b>	<b>95.29</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	95.29
<b><u>LESS:</u></b>	
Franking Credits	2,042.85
Foreign Tax Credits	95.29
Income Tax Instalments Paid	546.00
<b>Income Tax Payable (Receivable)</b>	<b>(2,588.85)</b>