

The Ogle Family Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022 \$
Benefits Accrued as a Result of Operations before Income Tax		(13,618.34)
<u>ADD:</u>		
Decrease in Market Value		20,132.80
Non-Taxable Income		429.59
Pension Non-deductible Expenses		63,623.85
Pensions Paid		34,950.00
<u>LESS:</u>		
Pension Exempt Income		101,731.00
Capital Works Deduction - Tax Only		1,130.00
Distributed Capital Gains		2,155.98
Non-Taxable Contributions		500.00
Rounding		0.92
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	95.29
Income Tax Expense	95.29

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	95.29
<u>LESS:</u>	
Franking Credits	2,042.85
Foreign Tax Credits	95.29
Income Tax Instalments Paid	546.00
Income Tax Payable (Receivable)	(2,588.85)