

WONG FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

The Trustee for Duwin Trust
1/246 Franklin Street
Adelaide SA 5000

WONG FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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WONG FAMILY SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Fixed Interest Securities (Australian)	-	180,000
Real Estate Properties (Australian)	1,602,479	725,419
Shares in Listed Companies (Australian)	1,519	295
	<u>1,603,998</u>	<u>905,714</u>
Other Assets		
CBA Accel Cash #3070	15,862	40,139
GST Payable/Refundable	2,842	-
	<u>18,704</u>	<u>40,139</u>
Total Assets	<u>1,622,702</u>	<u>945,853</u>
Less:		
Liabilities		
Income Tax Payable (Note 5)	13,827	12,627
PAYG Payable	-	5,697
	<u>13,827</u>	<u>18,324</u>
Net Assets Available to Pay Benefits	<u>1,608,875</u>	<u>927,529</u>
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Wong, Robert (Accumulation)	634,816	300,675
Wong, Larisa (Accumulation)	974,059	626,854
	<u>1,608,875</u>	<u>927,529</u>

WONG FAMILY SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(21,304)	-
Increase in Market Value of Investments (Note 4)	22,528	-
Interest Received	1,947	1,312
Member/Personal Contributions - Concessional (Taxable)	50,507	29,500
Member/Personal Contributions - Non Concessional (Undeducted)	600,000	500
Rent Received	70,397	49,417
	<u>724,075</u>	<u>80,729</u>
Expenses		
Accountancy Fees	1,705	2,365
Administration Costs	55	54
ATO Supervisory Levy	259	259
Auditor's Remuneration	440	440
Decrease in Market Value of Investments (Note 4)	-	16,275
Depreciation	2,078	2,121
Rental Property Expenses	24,365	11,958
	<u>28,902</u>	<u>33,472</u>
Benefits Accrued as a Result of Operations before Income Tax	<u>695,173</u>	<u>47,257</u>
Income Tax (Note 5)		
Income Tax Expense	13,827	9,189
	<u>13,827</u>	<u>9,189</u>
Benefits Accrued as a Result of Operations	<u>681,346</u>	<u>38,068</u>

WONG FAMILY SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

WONG FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

WONG FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of period	927,530	889,462
Add:		
Benefits Accrued as a Result of Operations	681,346	38,068
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<u>1,608,876</u>	<u>927,530</u>
Liability for Accrued Benefits at end of period		

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>1,608,876</u>	<u>927,530</u>

4. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2021	2020
	\$	\$
Real Estate Properties (Australian)	-	(5,211)
Shares in Listed Companies (Australian)	22,528	(11,064)
	<u>22,528</u>	<u>(16,275)</u>

5. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

WONG FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	695,173	47,257
Prima facie income tax on accrued benefits	104,276	7,089
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(3,379)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(90,000)	(75)
Decrease in Market Value of Investments	-	2,441
Depreciation	(266)	(266)
Accounting (Profits)/Losses on Sale of Investments	3,196	-
	(90,449)	2,101
Income Tax Expense	13,827	9,189
Income tax expense comprises:		
Income Tax Payable/(Refundable)	13,827	(2,586)
Tax Instalments Paid	-	11,775
	13,827	9,189

**6. Reconciliation of Net Cash provided by
Operating Activities to Benefits Accrued from Operations
after Income Tax**

	2021	2020
	\$	\$
Benefits accrued from operations after income tax	681,346	38,068
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	21,304	-
Increase in Market Value of Investments	(22,528)	-
Member/Personal Contributions - Concessional (Taxable)	(50,000)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(600,000)	-
Rent Received	(11,662)	-
Decrease in Market Value of Investments	-	16,275
Depreciation	2,078	2,121
Rental Property Expenses	11,662	-
Income Tax Expense	13,827	9,189
Other non cash items	(21,166)	(2,752)
	(656,485)	24,833
Net cash provided by operating activities	24,861	62,901

WONG FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2021	2020
	\$	\$
Cash	<u>15,862</u>	<u>40,139</u>

WONG FAMILY SUPERANNUATION FUND
TRUSTEE: R&L WONG PTY LTD
ACN: 620 918 989
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:



Robert Wong
R&L Wong Pty Ltd
Director

Larisa Wong
R&L Wong Pty Ltd
Director



DATED: **02/10/2021**

**WONG FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	695,173.00
Less:	
Increase in Market Value of Investments	(22,528.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(300,000.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(300,000.00)
Building Depreciation	(1,770.00)
	(624,298.00)
	70,875.00
Add:	
Accounting Capital Losses	21,304.00
	21,304.00
Taxable Income	92,179.00
Tax Payable on Taxable Income	13,826.85
Income Tax Payable/(Refund)	13,826.85
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	14,085.85

WONG FAMILY SUPERANNUATION FUND MEMBER'S SUMMARY REPORT AT 30 JUNE 2021

Member's Details	O/B							C/B				
	Increases							Decreases				
	Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con	
WONG, ROBERT Member Mode: Accumulation A/C Description: Accumulation 4 the Boulevard Flagstaff Hill SA 5159	300,676	325,507		14,488	5,854						634,817	
WONG, LARISA Member Mode: Accumulation A/C Description: Accumulation 4 the Boulevard Flagstaff Hill SA 5159	626,854	325,000		30,178	7,973						974,059	
	927,530	650,507		44,666	13,827						1,608,876	

Member's Statement
WONG FAMILY SUPERANNUATION FUND

MR ROBERT WONG
4 THE BOULEVARD
FLAGSTAFF HILL SA 5159

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	11 May 1963	Total Benefits	\$634,817
Tax File Number	Provided	Comprising:	
Date Joined Fund	6 August 2017	- Preserved	\$634,817
Service Period Start Date	1 April 1987	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$416,500
Current Salary		- Taxable Component	\$218,317
Vested Amount	\$634,817		
Insured Death Benefit			
Total Death Benefit	\$634,817		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	300,676			300,676
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,507			25,507
Non-Concessional Contributions	300,000			300,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	14,488			14,488
Transfers in and transfers from reserves				
	339,995			339,995
	640,670			640,670
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,826			3,826
Income Tax	2,028			2,028
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	5,854			5,854
Member's Account Balance at 30/06/2021	634,816			634,816

Reference: WONGSF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

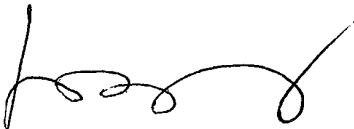
This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Robert Wong
Director

A handwritten signature in black ink, appearing to be 'Robert Wong', written over a horizontal line.

Larisa Wong
Director

A handwritten signature in black ink, appearing to be 'Larisa Wong', written over a horizontal line.

Statement Date: **02/10/2021**

Member's Statement
WONG FAMILY SUPERANNUATION FUND

MRS LARISA WONG
4 THE BOULEVARD
FLAGSTAFF HILL SA 5159

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	6 February 1961	Total Benefits	\$974,059
Tax File Number	Provided	Comprising:	
Date Joined Fund	6 August 2017	- Preserved	\$974,059
Service Period Start Date	19 July 1990	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$738,447
Current Salary		- Taxable Component	\$235,611
Vested Amount	\$974,059		
Insured Death Benefit			
Total Death Benefit	\$974,059		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	626,854			626,854
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions	300,000			300,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	30,178			30,178
Transfers in and transfers from reserves				
	355,178			355,178
	982,032			982,032
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	4,223			4,223
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	7,973			7,973
Member's Account Balance at 30/06/2021	974,059			974,059

Reference: WONGSF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

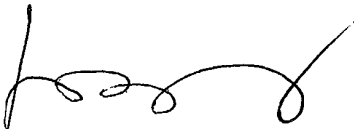
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Signed by all the trustees of the fund

Robert Wong
Director

A handwritten signature in black ink, appearing to be 'Robert Wong', written over a horizontal line.

Larisa Wong
Director

A handwritten signature in black ink, appearing to be 'Larisa Wong', written over a horizontal line.

Statement Date: **02/10/2021**

WONG FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
CBA Accel Cash #3070		15,862.00	15,862.00	15,862	15,862			0.98%
				15,862	15,862			0.98%
Real Estate Properties (Australian)								
276 Flinders Street, Adelaide	1	723,401.00	723,401.00	723,401	723,401			44.66%
48 Unley Road	1	857,888.00	857,888.00	857,888	857,888			52.96%
48 Unley Road - Renovation	1	21,190.00	21,190.00	21,190	21,190			1.31%
				1,602,479	1,602,479			98.93%
Shares in Listed Companies (Australian)								
Paladin Energy Ltd (PDN)	2,950	0.18	0.51	526	1,519	993	188.78%	0.09%
				526	1,519	993	188.78%	0.09%
				1,618,867	1,619,860	993	0.06%	100.00%

WONG FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2021

Investment	Total		Franked		Unfranked		Add		Less						Taxable		Indexed		Discounted		Other		Taxable	
	Income	Amount	Amount	Amount	Franking Credits	Foreign Credits	TTN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST	Income (incl Cap Gains)	Capital Gains	Capital Gains*	Capital Gains*	Capital Gains*	Capital Gains*	Capital Gains				
Cash/Bank Accounts																								
CBA Accel		144												144										
Cash #3070																								
Fixed Interest Securities (Australian)																								
Term Deposit		1,803												1,803										
		1,803												1,803										
Real Estate Properties (Australian)																								
276 Flinders Street, Adelaide		70,969												70,969										
		70,969												70,969										
		72,916												72,916										

* Includes Foreign Capital Gains

WONG FAMILY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF WONG FAMILY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Wong Family Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Wong Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Sophia Wang
of
The Trustee for Duwin Trust
1/246 Franklin Street
Adelaide SA 5000

Dated: **02/10 2021**

SMSF Tax Return**2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Wong Family Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

2/16/2021

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

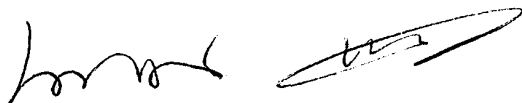
This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	Account Name
26010963	R&L Wong PL ATF Wong Family SF

I authorise the refund to be deposited directly to the account specified.

Signature**Date**

2/10/2021

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	26010963	0881216066	0881216066

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature**Date**

2/10/2021

Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Wong Family Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 93 409 044 286

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
1/246 Franklin Street	Adelaide	SA	5000

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	Rundle Mall	SA	5000

Date audit was completed **A** 09/09/2021

Was part A of the audit report qualified? **B** No

Was part B of the audit report qualified? **C** No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 067167

Account number 20653070

Account name R&L Wong PL ATF Wong Family SF

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

Section B: Income

11	INCOME		
Prior year losses brought forward			
Other Net Capital Losses			\$21,304.00
Did you have a CGT event during the year?	G		Yes
Have you applied an exemption or rollover?	M		No
Net capital gain	A		\$0.00
Losses carried forward			
Other Net Capital Losses			\$21,304.00
Gross rent and other leasing and hiring	B		\$70,397.00
Gross interest income	C		\$1,947.00
Assessable contributions		(R1 + R2 + R3 less R6)	R \$50,507.00
Assessable personal contributions			R2 \$50,507.00
No-TFN-quoted contributions			R3 \$0.00
Gross income		W	\$122,851.00
Total assessable income		V	\$122,851.00

Section C: Deductions and non-deductible expenses

12	DEDUCTIONS		
		Deductions	Non-Deductible Expenses
Capital works expenditure	D1	\$1,770.00	D2
Low value pool		\$2,078.00	
Decline in value of depreciating assets	E1	\$2,078.00	E2
SMSF auditor fee	H1	\$440.00	H2
Investment expenses	I1	\$24,365.00	I2
Management and administration expenses	J1	\$2,019.00	J2
Totals	N	\$30,672.00	Y
Total SMSF expenses		(N + Y)	Z \$30,672.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$92,179.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income	A	\$92,179.00
Tax on taxable income	T1	\$13,826.85
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$13,826.85
Subtotal	(B less C – cannot be less than zero) T2	\$13,826.85
Subtotal	(T2 less D – cannot be less than zero) T3	\$13,826.85
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4) E	\$0.00
Complying fund's franking credits tax offset	E1	\$0.00
Tax Payable	T5	\$13,826.85
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$14,085.85

Section E: Losses

14 LOSSES

Net capital losses carried forward to later income years	V	\$21,304.00
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Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits	E	\$15,862.00
Listed shares	H	\$1,519.00
Non-residential real property	K	\$1,602,479.00

15d Overseas direct investments

Total Australian and overseas assets	U	\$1,619,860.00
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16 LIABILITIES

Total member closing account balances	W	\$1,608,876.00
Other liabilities	Y	\$10,985.00
Total liabilities	Z	\$1,619,861.00

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mrs
First name	Larisa
Family name	Wong
Non-individual trustee name	R&L Wong Pty Ltd
Contact number	08 81216066

TAX AGENT'S CONTACT DETAILS

Practice name	The Trustee for Duwin Trust
First name	Sophia
Family name	Wang
Contact number	08 81216066

Member 1 — Wong, Larisa (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
INDIVIDUAL NAME		
Title	Mrs	
Given name	Larisa	
Other given names		
Family name	Wong	
Suffix		
Date of birth	6 Feb 1961	
Date of death		
CONTRIBUTIONS		
Opening account balance		\$626,854.00
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$325,000.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$325,000.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$22,205.00
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$974,059.00
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$974,059.00
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$974,059.00

Member 2 — Wong, Robert (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
INDIVIDUAL NAME		
Title	Mr	
Given name	Robert	
Other given names		
Family name	Wong	
Suffix		
Date of birth	11 May 1963	
Date of death		
CONTRIBUTIONS		
Opening account balance		\$300,676.00
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$325,507.00
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$325,507.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$8,634.00
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$634,817.00
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$634,817.00
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$634,817.00

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K \$21,304.00
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J	A \$21,304.00
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B \$21,304.00
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Losses schedule

Part A Losses carried forward to the 2021–2022 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2020–2021	B	
2019–2020	C	
2018–2019	D	
2017–2018	E	
2016–2017	F	
2015–2016 and earlier years	G	
Total	U	

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2020–2021	H	\$21,304.00
2019–2020	I	
2018–2019	J	
2017–2018	K	
2016–2017	L	
2015–2016 and earlier years	M	
Total	V	\$21,304.00

Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED

2020–2021	A	
2019–2020	B	
2018–2019	C	
2017–2018	D	
2016–2017	E	
2015–2016 and earlier years	F	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES

Tax losses	G	
Net capital losses	H	

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES

Tax losses	I	
Net capital losses	J	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	K	
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Part C Unrealised losses

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	L
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	M
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	N
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	O

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P
Complying superannuation net capital losses carried forward to later income years	Q

Part E Controlled foreign company losses

Current year CFC losses	M
CFC losses deducted	N
CFC losses carried forward	O

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	
ADD Uplift of tax losses of designated infrastructure project entities	B	
SUBTRACT Net forgiven amount of debt	C	
ADD Tax loss incurred (if any) during current year	D	
ADD Tax loss amount from conversion of excess franking offsets	E	
SUBTRACT Net exempt income	F	
SUBTRACT Tax losses forgone	G	
SUBTRACT Tax losses deducted	H	
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	
Total tax losses carried forward to later income years	J	\$0.00