

WONG FAMILY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2020**

Created by SUPERVISOR on Thursday 17 September, 2020 @ 15:21:11

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2020	772/001	276 Flinders Street, Adelaide (Market Value Date: 30/06/2020, Code: 276FLINDER)	725,418.95	(5,211.00)
30/06/2020	776/001	Paladin Energy Ltd (PDN) (Market Value Date: 30/06/2020, Code: PDN)	0.10	(73.75)
30/06/2020	776/002	Liquefied Natural Gas Limited (LNG) (Market Value Date: 30/06/2020, Code: LNG)		(10,990.24)
		Total Amount		(16,274.99)
Calculation of permanent difference on revaluation				
30/06/2020	772/001	276 Flinders Street, Adelaide - No CGT asset		
30/06/2020	772/001	- Market Value	725,418.95	
30/06/2020	772/001	- Less Carrying Value	730,629.95	
30/06/2020	772/001	- Permanent Difference		(5,211.00)
30/06/2020	776/001	Paladin Energy Ltd (PDN) - No CGT asset		
30/06/2020	776/001	- Market Value	295.00	
30/06/2020	776/001	- Less Carrying Value	368.75	
30/06/2020	776/001	- Permanent Difference		(73.75)
30/06/2020	776/002	Liquefied Natural Gas Limited (LNG) - No CGT asset		
30/06/2020	776/002	- Market Value	0.00	
30/06/2020	776/002	- Less Carrying Value	10,990.24	
30/06/2020	776/002	- Permanent Difference		(10,990.24)
		Total Amount		(16,274.99)
Calculation of tax entries				
Calculation of timing differences				
30/06/2020	334/001	276 Flinders Street, Adelaide - Build Dpn		1,770.00
		Total Amount		1,770.00
Calculation of permanent differences				
26/06/2020	261/001	Wong, Robert		500.00
30/06/2020	330	276 Flinders Street, Adelaide (772/001) - Non Tax Revn		(5,211.00)
30/06/2020	330	Paladin Energy Ltd (PDN) (776/001) - Non Tax Revn		(73.75)
30/06/2020	330	Liquefied Natural Gas Limited (LNG) (776/002) - Non Tax Revn		(10,990.24)
		Total Amount		(15,774.99)

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

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Non-Deductible General Expense Percentage (Manual)	0.000%
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Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual)	0.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	47,257.44
Less Permanent Differences	(15,774.99)
Less Timing Differences	1,770.00
Taxable income for period	61,262.00
Income Tax Expense (Taxable Income @ taxrate)	9,189.30
Total Income Tax Payable (Taxable Income @ taxrate)	9,189.30
Total Income Tax Payable	9,189.30
Less Total Instalments paid	11,775.00
Income Tax Payable	(2,585.70)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(2,326.70)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Wong, Robert (Accumulation) - Preserved	284,998.16
30/06/2020	502	Wong, Larisa (Accumulation) - Preserved	604,742.88
		Total Amount	889,741.04

Profit/(Loss) Available for Allocation to Members

30/06/2020	Profit/(Loss) for period before allocations	47,257.44
30/06/2020	Contributions	(30,000.00)
	Total Amount	17,257.44

Income Tax Expense Available for Allocation to Members

30/06/2020	Income Tax Expense for period before allocations	9,189.30
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30/06/2020		Contributions tax		(4,425.00)
		Total Amount		4,764.30

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	47,257.44
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	47,257.44
Total member opening balance	889,461.53
Fund Rate (Profit after exclusion/Total member opening balance)	5.31

Wong, Robert (Accumulation)**Preserved**Members Balance

01/07/2019		Opening balance - Preserved	284,869.14	284,869.14
01/07/2019	501/001	Opening Balance - Preserved/Taxable	31,966.39	31,966.39
01/07/2019	501/002	Opening Balance - Preserved/Tax Free	3,655.00	3,655.00
26/06/2020	501/016	Member/Personal Contributions - Preserved	13,300.00	145.36
26/06/2020	501/016	Member/Personal Contributions - Preserved	500.00	5.46
01/07/2019	501/016	Member/Personal Contributions - Preserved	(3,655.00)	(3,655.00)
01/07/2019	501/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	(13,017.91)	(13,017.91)
26/06/2020	501/051	Contributions Tax - Preserved	(1,995.00)	(21.80)
01/07/2019	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2019	501/053	Income Tax - Preserved/Taxable	2,301.52	2,301.52
		Total Amount - Preserved (Weighted)		284,998.16

Member Allocations

30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	5,527.83	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,526.08)	
		Closing Balance - Preserved	300,675.89	

Wong, Larisa (Accumulation)**Preserved**Members Balance

01/07/2019		Opening balance - Preserved	604,592.39	604,592.39
01/07/2019	502/001	Opening Balance - Preserved/Taxable	45,237.98	45,237.98

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26/06/2020	502/016	Member/Personal Contributions - Preserved	16,200.00	177.05
01/07/2019	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
01/07/2019	502/031	Share of Profit/(Loss) - Preserved/Taxable	(29,139.81)	(29,139.81)
26/06/2020	502/051	Contributions Tax - Preserved	(2,430.00)	(26.56)
01/07/2019	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2019	502/053	Income Tax - Preserved/Taxable	5,151.83	5,151.83
Total Amount - Preserved (Weighted)				604,742.88

Member Allocations

30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	11,729.61	
30/06/2020	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,238.22)	
Closing Balance - Preserved			626,853.78	

BAS Instalment Income Reconciliation (Label T1)

30/06/2020	Gross Rent	49,417.00
30/06/2020	Gross Interest	1,312.00
30/06/2020	Member Contributions	29,500.00
Total Amount		80,229.00

MCS Reconciliation**Wong, Robert (Accumulation)**Personal Contributed amount

26/06/2020	501/016	Member/Personal Contributions - Preserved	13,300.00
26/06/2020	501/016	Member/Personal Contributions - Preserved	500.00
Total Amount			13,800.00

All Contributions received for the current year	13,800.00
Closing Account Balance	(300,676.00)

Wong, Larisa (Accumulation)Personal Contributed amount

26/06/2020	502/016	Member/Personal Contributions - Preserved	16,200.00
Total Amount			16,200.00

All Contributions received for the current year	16,200.00
Closing Account Balance	(626,853.00)