

## TEAGUE SUPER FUND

## Contribution Caps

For the Period From 1 July 2020 to 30 June 2021

## Mr Kim Teague

Date of Birth: 8 Aug 1958

Age: 62 (at 30/06/2021)

Status: Member may be eligible for the bring forward rule, certain conditions apply

## Contributions Summary

Non-Concessional

## Prior Year Contributions

The 'Bring Forward Rule' was NOT triggered in the previous 2 years

3-year cap in effect from previous years

N/A

Total non-concessional contributions in previous 2 years

N/A

## Current Year Contributions

Note

Concessional

Non-Concessional

Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	0.00	0.00
Contributions made (to this fund)	4	25,000.00	9,374.41
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		25,000.00	9,374.41
Amount above caps	5	0.00	0.00
Available		0.00	90,625.59

## Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2020, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

## Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	20,374.41
	Personal	4,625.59
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>25,000.00</b>
NonConcessional	Personal	9,374.41
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>9,374.41</b>
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

## Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
13/07/2020	Personal	2,000.00			manual
11/08/2020	Personal		2,000.00		manual
11/09/2020	Personal		2,000.00		manual
12/10/2020	Personal		2,000.00		manual
11/11/2020	Personal	625.59			manual
11/11/2020	Personal		1,374.41		manual

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**TEAGUE SUPER FUND****Contribution Caps****For the Period From 1 July 2020 to 30 June 2021**

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**Mr Kim Teague**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
11/12/2020	Personal	2,000.00			manual
11/01/2021	Personal		2,000.00		manual
01/02/2021	Employer Mandated	7,374.41			manual
02/03/2021	Employer Voluntary	13,000.00			manual
<b>Totals:</b>		<b>25,000.00</b>	<b>9,374.41</b>		

See C1b - for confirmation of employer contributions

## Brenda Wishey

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**From:** Colin Harvey <colin@altuspartners.com.au>  
**Sent:** Friday, 25 February 2022 9:05 AM  
**To:** Brenda Wishey  
**Subject:** RE: TEAGUE SUPER FUND - Kim Teague - Super

Hi Brenda

Correct, yes allocate to non-concessional.

Cheers



Colin Harvey  
Director

Altus Partners Pty Ltd ACN 149 120 561

**PH** 07 3379 2040  
**Post** PO Box 2351, Graceville East Q 4075  
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**From:** Brenda Wishey <BrendaW@virtusuper.com.au>  
**Sent:** Thursday, 24 February 2022 2:27 PM  
**To:** Colin Harvey <colin@altuspartners.com.au>  
**Subject:** RE: TEAGUE SUPER FUND - Kim Teague - Super

Hi Colin

Kim's Member Balance is over \$500,000 as at 30<sup>th</sup> June 2020, therefore he is not eligible to make catch-up contributions.

Would you like the excess over the \$25,000 cap to be reallocated to non-concessional contributions?

Regards  
Brenda



Brenda Wishey  
Senior Accountant

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**From:** Colin Harvey <[colin@altuspartners.com.au](mailto:colin@altuspartners.com.au)>  
**Sent:** Thursday, 24 February 2022 10:24 AM  
**To:** Brenda Wishey <[BrendaW@virtusuper.com.au](mailto:BrendaW@virtusuper.com.au)>  
**Subject:** RE: TEAGUE SUPER FUND - Kim Teague - Super

Hi Brenda

I understand there is \$9,000 carry forward from 2019 and \$1,000 carry forward from 2020 that can be used in the 2021 year, therefore a maximum of \$35,000 able to be claimed. The total amount contributed is \$34,374.43 so should all be claimable.

Please confirmation notice for the \$14,000 personal contribution.

Let me know if you have any questions about this.

Kind regards  
Colin

 **Altus Partners**

Colin Harvey  
Director

Altus Partners Pty Ltd ACN 149 120 561

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**From:** Brenda Wishey <[BrendaW@virtusuper.com.au](mailto:BrendaW@virtusuper.com.au)>  
**Sent:** Thursday, 24 February 2022 9:59 AM  
**To:** Colin Harvey <[colin@altuspartners.com.au](mailto:colin@altuspartners.com.au)>  
**Subject:** RE: TEAGUE SUPER FUND - Kim Teague - Super

Good morning Colin

We are in the process of finalizing the accounts for Kim.

Kim has confirmed that he made the below contributions for 2020-2021:

Employer SG \$7,374.43  
Employer Voluntary \$13,000.00

Personal Concessional \$14,000

If we process the contributions as per the above, Kim will exceed his concessional contribution limit of \$25,000 by \$9,374.41.

Should the excess above the \$25,000 be reallocated to Personal Non-Concessional Contributions?

Kind regards  
Brenda



**Brenda Wishey**  
Senior Accountant

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**From:** Brenda Wishey  
**Sent:** Thursday, 16 December 2021 12:52 PM  
**To:** Colin Harvey <[colin@altuspartners.com.au](mailto:colin@altuspartners.com.au)>  
**Subject:** TEAGUE SUPER FUND - Kim Teague - Super

Hi Colin

We are currently working on the Teague Super Fund for Kim.

We have recorded personal deductible contributions of \$14k for Kim. Does this agree with your records?

In addition to the above, the fund also received the below amounts from Colonial First State:

Date	CashIn	Description	
1/02/2021	\$ 3,988.13	ABN98002348352	ET210201CTR0652B36
2/03/2021	\$ 4,335.16	ABN98002348352	ET210301CTR065901B
1/04/2021	\$ 4,074.88	ABN98002348352	ET210401CTR0650196
3/05/2021	\$ 3,988.12	ABN98002348352	ET210503CTR0658E09
1/06/2021	\$ 3,988.12	ABN98002348352	ET210601CTR065F395
1/07/2021	\$ 2,082.18	ABN98002348352	ET210701CTR06581F5
2/08/2021	\$ 1,461.18	ABN98002348352	ET210802CTR065EE7C
1/09/2021	\$ 1,461.18	ABN98002348352	ET210901CTR0655369
1/10/2021	\$ 1,461.18	ABN98002348352	ET211001CTR065B627
29/10/2021	\$ 1,461.18	ABN98002348352	ET211029CTR0652F01
1/12/2021	\$ 2,191.77	ABN98002348352	ET211201CTR0659798

Can you confirm if the above amounts are contributions? If yes, how are they to be treated?

Do you look after the Corporate Secretarial for Kinnaco Pty Ltd? If yes, can we please have a copy of the ASIC invoice paid in July 2020 & Annual Company Statement?

If you have any questions, please do not hesitate to contact us.

Kind regards  
Brenda