

JNR Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021
\$

Benefits Accrued as a Result of Operations before Income Tax **146,981.81**

ADD:

 Franking Credits 4,531.20

LESS:

 Increase in Market Value 117,097.48

 Rounding 1.53

Taxable Income or Loss **34,414.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	34,414.00	5,162.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>5,162.10</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax **5,162.10**

LESS:

 Franking Credits 4,531.20

Income Tax Expense **630.90**

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax **5,162.10**

LESS:

 Withholding Credits 5.00

 Franking Credits 4,531.20

 Income Tax Instalments Paid **249.00**

Income Tax Payable (Receivable) **376.90**

Add: Supervisory Levy = \$259.00
Net Income Tax Payable = \$635.90

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	22/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **22 July 2019** to **22 July 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,258.11		\$0.00
9 Sep 2020	8 Sep 2020	Payment received		\$1,258.11	\$1,258.11 CR
16 Sep 2019	19 Sep 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$3,799.82		\$0.00
16 Sep 2019	16 Sep 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$3,799.82	\$3,799.82 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR JNR
SUPERANNUATION FUND
ABN 42 850 463 558

Print instalment

Account	Period	Document ID
Activity statement – 001 – THE TRUSTEE FOR JNR SUPERANNUATION FUND	Apr 2021 – Jun 2021	45549154335

Payment due date 28 July 2021

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<i>PAYG income tax instalment</i>			
5A Owed to ATO		\$249.00	
T7 Instalment amount – Based on the notional tax \$ 999.11 from the 2020 assessment.	\$249.00		

Amount owing to ATO

\$249.00

Declaration

- > I THE TRUSTEE FOR JNR SUPERANNUATION FUND authorise VIRTU SUPER to give the Apr 2021 – Jun 2021 activity statement to the Commissioner of Taxation for 001 – THE TRUSTEE FOR JNR SUPERANNUATION FUND.
- > I declare that the information provided for the preparation of this activity statement is true and correct.
- > I am authorised to make this declaration.

Signed: _____

Date: _____



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79673007
Last Updated 07/08/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
938439980	THE TRUSTEE FOR JNR SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	Outstanding	0.00

Total No of Clients: 1