

The Ogle Family Superannuation Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		-	4,546.33
Member		15,000.00	31,618.48
Investment Gains			
Increase in Market Value	8A	18,143.24	(20,762.22)
Investment Income			
Distributions	7A	2,893.35	3,661.37
Dividends	7B	5,267.68	8,725.10
Interest	7C	1,006.47	336.46
Investment Fee Rebate	7D	203.18	51.96
Rent	7E	128,611.84	94,937.29
Other Income		49.31	-
		171,175.07	123,114.77
Expenses			
Member Payments			
Lump Sums Paid		3,334.58	12,650.44
Pensions Paid		32,730.00	32,200.00
Other Expenses			
Accountancy Fee		10,655.71	10,756.31
Actuarial Fee		110.00	110.00
Adviser Fee		3,500.00	8,460.00
Auditor Fee		530.00	550.00
Bank Fees		360.00	220.00
Depreciation		1,129.80	727.41
Interest Paid		39,197.57	22,024.41
Legal Fee		-	1,124.87
Property Expenses		12,094.39	10,311.84
Regulatory Fees		316.00	254.00
SMSF Supervisory Levy		259.00	259.00
Tax Audit Insurance		320.00	320.00
Investment Losses			
Realised Capital Losses	8B	11,194.72	10,457.56
		115,731.77	110,425.84
Benefits Accrued as a Result of Operations before Income Tax		55,443.30	12,688.93
Income Tax			
Income Tax Expense		2,115.56	2,110.20
		2,115.56	2,110.20
Benefits Accrued as a Result of Operations		53,327.74	10,578.73

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*