

A & J Superannuation Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Property Income	10	25,169.53	28,105.72
Contribution Income			
Employer Contributions		23,761.73	25,883.08
Personal Non Concessional		65,000.00	28,000.00
Other Contributions		3,000.00	3,000.00
Total Income		<u>116,931.26</u>	<u>84,988.80</u>
Expenses			
Accountancy Fees		2,890.00	2,890.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		528.00	506.00
ASIC Fees		321.00	316.00
Bank Charges		453.75	120.00
Depreciation		9,334.46	10,183.70
Property Expenses - Agents Management Fees		2,543.09	2,158.86
Property Expenses - Council Rates		1,959.70	1,903.60
Property Expenses - Insurance Premium		1,317.67	1,264.72
Property Expenses - Interest on Loans		7,465.94	11,302.31
Property Expenses - Repairs Maintenance		387.00	333.50
Property Expenses - Strata Levy Fees		1,456.08	1,456.08
Property Expenses - Water Rates		1,380.90	1,555.85
		<u>30,296.59</u>	<u>34,249.62</u>
Investment Losses			
Changes in Market Values	11	8,303.36	(86,936.34)
Total Expenses		<u>38,599.95</u>	<u>(52,686.72)</u>
Benefits accrued as a result of operations before income tax		<u>78,331.31</u>	<u>137,675.52</u>
Income Tax Expense	12	2,795.40	2,961.00
Benefits accrued as a result of operations		<u>75,535.91</u>	<u>134,714.52</u>

The accompanying notes form part of these financial statements.