

EA Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	740,000.00	215,000.00
Total Investments		<u>740,000.00</u>	<u>215,000.00</u>
Other Assets			
Sundry Debtors		518.00	259.00
Borrowing Cost		1,520.70	0.00
NAB Business Cheque Account		20,659.48	38,887.51
NAB Term Deposit #7579		0.00	132,160.00
Total Other Assets		<u>22,698.18</u>	<u>171,306.51</u>
Total Assets		<u>762,698.18</u>	<u>386,306.51</u>
Less:			
Liabilities			
GST Payable		3,938.54	3,449.17
Income Tax Payable		6,081.55	7,412.80
Deferred Tax Liability		9,043.04	10,909.11
Income Tax Payable/(Refundable) - 2018		0.00	3,846.45
Income Tax Payable/(Refundable) - 2019		7,412.80	0.00
Loan - Limited Recourse Borrowing Arrangement		359,333.32	0.00
Total Liabilities		<u>385,809.25</u>	<u>25,617.53</u>
Net assets available to pay benefits		<u>376,888.93</u>	<u>360,688.98</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Akpinar, Esin - Accumulation		375,398.20	360,688.98
Contribution and Investment Reserves		1,490.73	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>376,888.93</u>	<u>360,688.98</u>