

Randhawa Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	28,398.17
<b>Less</b>	
Realised Accounting Capital Gains	252.60
	<u>252.60</u>
<b>Add</b>	
SMSF non deductible expenses	333.00
Net Capital Gains	253.00
TFN Credits - Interest	211.00
	<u>797.00</u>
SMSF Annual Return Rounding	(1.57)
	<u>28,941.00</u>
<b>Taxable Income or Loss</b>	<u>28,941.00</u>
Income Tax on Taxable Income or Loss	4,341.15
	<u>4,341.15</u>
<b>TAX PAYABLE</b>	<u>4,341.15</u>
<b>Less</b>	
TFN Credits	211.00
	<u>211.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>4,130.15</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,860.00)
	<u>(470.85)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(470.85)</u>

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