

## Randhawa Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		252.10	621.38
<b>Investment Gains</b>			
Changes in Market Values	6	252.60	0.00
<b>Contribution Income</b>			
Employer Contributions		3,399.47	7,366.39
Personal Concessional		25,000.00	25,633.61
Personal Non Concessional		0.00	1,258.39
<b>Total Income</b>		<u>28,904.17</u>	<u>34,879.77</u>
<b>Expenses</b>			
Accountancy Fees		0.00	1,595.00
ATO Supervisory Levy		0.00	518.00
Auditor's Remuneration		0.00	297.00
ASIC Fees		53.00	48.00
Bank Charges		120.00	120.00
Fines - Non-Deductible		333.00	0.00
		<u>506.00</u>	<u>2,578.00</u>
<b>Total Expenses</b>		<u>506.00</u>	<u>2,578.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>28,398.17</u>	<u>32,301.77</u>
Income Tax Expense	7	4,130.15	4,229.60
<b>Benefits accrued as a result of operations</b>		<u>24,268.02</u>	<u>28,072.17</u>

The accompanying notes form part of these financial statements.