

James' Most Awesome High Yield SMSF

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
	01/04/2020	25000/CBA19476476	CBA Direct Investment Acc 19476476	0.09
Sub-Total				<b>0.09</b>
Ignore Cents				<b>0.09</b>
Total				<b>0.00</b>
<b>M - Gross trust distributions</b>				
	30/06/2020	23800/CIP.AX	Centuria Industrial REIT	372.92
Sub-Total				<b>372.92</b>
Ignore Cents				<b>0.92</b>
Total				<b>372.00</b>
<b>R1 - Assessable employer contributions</b>				
	15/07/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	430.70
	15/08/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	651.43
	16/09/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	15/10/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	14/11/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	13/12/2019	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	662.19
	15/01/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	450.96
	13/02/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	13/03/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	17/04/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	441.46
	14/05/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	331.10
	11/06/2020	24200/PEKJAM00001A	(Contributions) Pekar, James Dean - Accumulation (Accumulation)	504.53
Sub-Total				<b>5,679.67</b>
Ignore Cents				<b>0.67</b>
Total				<b>5,679.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
Assessable employer contributions				5,679.67
Sub-Total				<b>5,679.67</b>
Ignore Cents				<b>0.67</b>
Total				<b>5,679.00</b>
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				6,051.00
Sub-Total				<b>6,051.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>6,051.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				

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				\$
V - TOTAL ASSESSABLE INCOME (W less Y)				6,051.00
Sub-Total				6,051.00
Ignore Cents				0.00
Total				6,051.00
H1 - Expenses - SMSF auditor fee				
	24/09/2019	30700	Auditor's Remuneration	330.00
Sub-Total				330.00
Ignore Cents				0.00
Total				330.00
J1 - Expenses - Management and administration expenses				
	24/09/2019	30100	Accountancy Fees	1,430.00
	27/09/2019	30400	ATO Supervisory Levy	259.00
Sub-Total				1,689.00
Ignore Cents				0.00
Total				1,689.00
N - TOTAL DEDUCTIONS				2,019.00
Sub-Total				2,019.00
Ignore Cents				0.00
Total				2,019.00
O - TAXABLE INCOME OR LOSS				4,032.00
Sub-Total				4,032.00
Ignore Cents				0.00
Total				4,032.00
Z - TOTAL SMSF EXPENSES				2,019.00
Sub-Total				2,019.00
Ignore Cents				0.00
Total				2,019.00
A - Taxable income				4,032.00
Sub-Total				4,032.00
Ignore Cents				0.00
Total				4,032.00
T1 - Tax on taxable income				604.80
Sub-Total				604.80
Ignore Cents				0.00
Total				604.80

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Gross Tax				604.80
Sub-Total				604.80
Ignore Cents				0.00
Total				604.80
T2 - SUBTOTAL				604.80
Sub-Total				604.80
Ignore Cents				0.00
Total				604.80
T3 - SUBTOTAL 2				604.80
Sub-Total				604.80
Ignore Cents				0.00
Total				604.80
T5 - TAX PAYABLE				604.80
Sub-Total				604.80
Ignore Cents				0.00
Total				604.80
K - PAYG instalments raised				
	17/11/2019	85000	Income Tax Payable/Refundable	183.00
	28/12/2019	85000	Income Tax Payable/Refundable	96.00
	15/04/2020	85000	Income Tax Payable/Refundable	96.00
	30/06/2020	85000	Income Tax Payable/Refundable	139.00
	30/06/2020	85000	Income Tax Payable/Refundable	43.00
Sub-Total				557.00
Ignore Cents				0.00
Total				557.00
L - Supervisory levy				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				306.80
Sub-Total				306.80
Ignore Cents				0.00
Total				306.80

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# Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
CIP.AX	78200/CIP.AX - Centuria Industrial REIT	3,539.43	1,179.81	2,359.62	2,359.62
TLS.AX	77600/TLS.AX - Telstra Corporation Limited.	136.80	45.60	91.20	91.20
ABR.AX	77600/ABR.AX - American Pacific FPO	8,778.45	2,926.15	5,852.30	5,852.30
GMA.AX	77600/GMA.AX - Genworth Mortgage Insurance Australia Limited	(79.95)	(26.65)	(53.30)	(53.30)
A40.AX	77600/A40.AX - Alita Resources Ltd	(887.95)	(295.98)	(591.97)	(591.97)
CRO.AX	77600/CRO.AX - Cirralto Limited	(819.95)	(273.32)	(546.63)	(546.63)
PTL.AX	77600/PTL.AX - Pental Limited	(579.95)	(193.32)	(386.63)	(386.63)
BOQ.AX	77600/BOQ.AX - Bank Of Queensland Limited.	2,920.05	973.35	1,946.70	1,946.70
		13,006.93	4,335.64	8,671.29	8,671.29
Tax Deferred Distributions					
CIP.AX	78200/CIP.AX - Centuria Industrial REIT	2,061.22	0.00	2,061.22	2,061.22
		2,061.22	0.00	2,061.22	2,061.22
Total		15,068.15	4,335.64	10,732.51	10,732.51
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		1,609.88			
Total Capital Losses		(3,443.90)			
Total Tax Losses		0.00			

Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	0.00
Tax Loss carried forward recouped	0.00
<b>Closing Balance</b>	<b>(1,834.02)</b>

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# Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	5,503.28
<b>Less</b>	
Increase in MV of investments	16,262.25
Realised Accounting Capital Gains	(15,317.33)
Accounting Trust Distributions	897.60
	<u>1,842.52</u>
<b>Add</b>	
Taxable Trust Distributions	372.92
	<u>372.92</u>
SMSF Annual Return Rounding	(1.68)
<b>Taxable Income or Loss</b>	<u>4,032.00</u>
Income Tax on Taxable Income or Loss	604.80
<b>CURRENT TAX OR REFUND</b>	<u>604.80</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(557.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>306.80</u>