

Rowe & Co Super Fund
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(37,283.83)
<u>ADD:</u>		
Decrease in Market Value		43,081.14
Franking Credits		4,461.28
Lump Sums Paid		62,580.00
Pension Non-deductible Expenses		11,993.93
Pensions Paid		32,920.00
Taxable Capital Gains		763.00
<u>LESS:</u>		
Pension Exempt Income		66,662.00
Distributed Capital Gains		1,144.64
Non-Taxable Contributions		48,000.00
Non-Taxable Income		178.59
Rounding		2.29
Taxable Income or Loss		<u>2,528.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	2,528.00	379.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>379.20</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	379.20
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	4.10
<u>LESS:</u>	
Franking Credits	4,461.28
Income Tax Expense	<u>(4,077.98)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	379.20
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	4.10
<u>LESS:</u>	
Franking Credits	4,461.28
Foreign Tax Credits	4.12
Income Tax Payable (Receivable)	<u>(4,082.10)</u>

2021-22: Financial Year

Using Calculated Percentage: 56.5091%

[.] Gross Assessable Income	
Assessable Capital Gains	\$763.00
Assessable Income	\$69,206.00
	<u>\$69,969.00</u>
[.] Total Income	
Gross Assessable Income	\$69,969.00
Rollovers In	\$0.00
Non Assessable Contributions	\$48,000.00
	<u>\$117,969.00</u>
[.] Normal Assessable Income	
Gross Assessable Income	\$69,969.00
Assessable Contributions	-\$2,960.00
Special Income	-\$0.00
	<u>\$67,009.00</u>
[.] Exempt Income	
Normal Assessable Income	\$67,009.00 ×
Actuarial Pension Exemption Rate	99.4840%
	<u>\$66,663.23</u>
[.] Fund Expenses Exemption	
Exempt Income	\$66,663.23 ÷
Total Income	<u>\$117,969.00</u>
	<u>56.5091%</u>



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Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR ROWE & CO
SUPER FUND
ABN 35 916 645 565
TFN 457 457 689

Income tax 002

Date generated	05/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **05 August 2020** to **05 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$642.38		\$0.00
9 Jun 2022	8 Jun 2022	Payment received		\$642.38	\$642.38 CR
15 Jun 2021	18 Jun 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,303.85		\$0.00
15 Jun 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$2,303.85	\$2,303.85 CR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR ROWE & CO
SUPER FUND
ABN 35 916 645 565
TFN 457 457 689

Activity statement 004

Date generated	05/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

20 results found - from **05 August 2020** to **05 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22 - GST		\$216.00	\$0.00
7 Jul 2022	12 Jul 2022	EFT refund for GST for the period from 01 Apr 22 to 30 Jun 22	\$216.00		\$216.00 DR
7 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - GST		\$51.00	\$0.00
7 Apr 2022	12 Apr 2022	EFT refund for GST for the period from 01 Jan 22 to 31 Mar 22	\$51.00		\$51.00 DR
19 Jan 2022	24 Jan 2022	EFT refund for GST for the period from 01 Oct 21 to 31 Dec 21	\$85.00		\$0.00
18 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - GST		\$85.00	\$85.00 CR
5 Oct 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - GST		\$51.00	\$0.00
5 Oct 2021	8 Oct 2021	EFT refund for GST for the period from 01 Jul 21 to 30 Sep 21	\$51.00		\$51.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jul 2021	4 Aug 2021	Refund	\$294.00		\$0.00
14 Jul 2021	25 Aug 2021	Client initiated amended Activity Statement for the period ending 30 Jun 21 - GST	\$60.00		\$294.00 CR
14 Jul 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST		\$303.00	\$354.00 CR
14 Jul 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST		\$51.00	\$51.00 CR
26 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20		\$0.00	\$0.00
23 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20		\$0.00	\$0.00
9 Sep 2020	9 Sep 2020	General interest charge			\$0.00
9 Sep 2020	8 Sep 2020	Payment received		\$154.00	\$0.00
7 Sep 2020	7 Sep 2020	General interest charge			\$154.00 DR
7 Sep 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST		\$309.00	\$154.00 DR
7 Sep 2020	1 Jul 2020	General interest charge			\$463.00 DR
7 Sep 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$463.00		\$463.00 DR