

Tugnett Superannuation Fund

ABN 48 918 506 642

Financial Statement For the year ended 30 June 2021

Tugnett Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	100,398.90	100,000.00
Shares in Listed Companies	6B	920,793.86	797,587.67
Stapled Securities	6C	29,915.32	23,692.06
Other Assets			
Cash At Bank		294,822.32	61,876.08
Current Tax Assets		9,126.96	12,565.30
Total Assets		<u>1,355,057.36</u>	<u>995,721.11</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,355,057.36</u>	<u>995,721.11</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr William Tugnett		839,850.94	805,736.17
Mrs Mary Tugnett		515,206.42	189,984.94
Total Liability for Accrued Benefits		<u>1,355,057.36</u>	<u>995,721.11</u>

The accompanying notes form part of these financial statements.

Tugnett Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Downsizer Contribution		317,000.00	-
Investment Gains			
Increase in Market Value	8A	129,429.45	(255,995.73)
Investment Income			
Distributions	7A	765.40	2,613.47
Dividends	7B	23,949.98	32,894.56
Foreign Income	7C	3,018.24	6,281.70
Interest	7D	1,676.37	4,271.81
		475,839.44	(209,934.19)
Expenses			
Member Payments			
Pensions Paid		121,520.00	120,479.19
Other Expenses			
Accountancy Fee		2,695.00	2,695.00
Auditor Fee		1,155.00	1,155.00
SMSF Supervisory Levy		259.00	259.00
		125,629.00	124,588.19
Benefits Accrued as a Result of Operations before Income Tax		350,210.44	(334,522.38)
Income Tax			
Income Tax Expense		(9,125.81)	(11,707.87)
		(9,125.81)	(11,707.87)
Benefits Accrued as a Result of Operations		359,336.25	(322,814.51)

The accompanying notes form part of these financial statements.

Tugnett Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Tugnett Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 9 February 2022 by the trustee of the fund.

Tugnett Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	995,721.11	1,318,535.62
Benefits Accrued during the period	480,856.25	(202,335.32)
Benefits Paid during the period	(121,520.00)	(120,479.19)
Liability for Accrued Benefits at end of period	1,355,057.36	995,721.11

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	995,721.11	1,318,535.62
Benefits Accrued during the period	480,856.25	(202,335.32)
Benefits Paid during the period	(121,520.00)	(120,479.19)
Vested Benefits at end of period	1,355,057.36	995,721.11

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
RaboDirect Term Deposit AA20098PSLCT	0.00	100,000.00
RaboDirect Term Deposit AA20281PJTS7	100,398.90	0.00
	100,398.90	100,000.00

Tugnett Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	29,520.00	61,380.00
Amcor Limited	72,624.00	69,504.00
BHP Group Limited	58,284.00	42,984.00
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	54,756.36	55,012.68
Flight Centre Limited	40,837.50	30,580.00
Incitec Pivot Limited	36,414.00	28,687.50
National Australia Bank Limited	41,060.52	28,532.52
Orica Limited	26,560.00	33,280.00
Qbe Insurance Group Limited	45,318.00	37,212.00
Ramsay Health Care Limited	42,491.25	44,901.00
South32 Limited - Ordinary Fully Paid	3,516.00	2,448.00
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	18,289.60	13,008.80
Wesfarmers Limited	189,356.40	143,635.32
Westpac Banking Corporation	175,069.23	121,754.85
Woodside Petroleum Limited	33,315.00	32,475.00
Woolworths Limited	53,382.00	52,192.00
	920,793.86	797,587.67

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities Deferred Settlement	29,915.32	23,692.06
	29,915.32	23,692.06

Note 7A – Distributions

	Current	Previous
Onemarket Limited - Ordinary Fully Paid Deferred Settlement	0.00	144.87
Scentre Group - Stapled Securities Deferred Settlement	765.40	2,468.60
	765.40	2,613.47

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	3,312.00	3,996.00
BHP Group Limited	2,479.09	2,557.27
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	1,938.42	2,098.62
Flight Centre Limited	0.00	2,695.00
Incitec Pivot Limited	0.00	719.10
National Australia Bank Limited	939.60	2,599.56
Orica Limited	660.00	1,100.00
Qbe Insurance Group Limited	168.00	2,184.00
Ramsay Health Care Limited	327.38	1,039.51
South32 Limited - Ordinary Fully Paid	38.14	89.42
Wesfarmers Limited	5,863.32	4,902.12
Westpac Banking Corporation	6,036.87	5,426.40
Woodside Petroleum Limited	773.16	2,045.56
Woolworths Limited	1,414.00	1,442.00
	23,949.98	32,894.56

Note 7C – Foreign Income

	Current	Previous
Amcor Limited	3,018.24	3,322.80
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	0.00	2,958.90
	3,018.24	6,281.70

Tugnett Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7D – Interest

	Current	Previous
RaboDirect Term Deposit AA20098PSLCT	1,002.74	0.00
RaboDirect Term Deposit AA20281PJTS7	398.90	0.00
RaboDirect Term Deposit B6A28TDDOT8IXVX6	0.00	3,332.07
CBA Direct Investment A/C 12809362	0.00	0.45
RaboDirect Savings A/C 004281600	274.73	939.29
	1,676.37	4,271.81

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
AGL Energy Limited.	(31,860.00)	(10,656.00)
Ancor Limited	3,120.00	(8,208.00)
BHP Group Limited	15,300.00	(6,408.00)
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	(256.32)	12,239.28
Flight Centre Limited	10,257.50	(83,682.50)
Incitec Pivot Limited	7,726.50	(23,485.50)
National Australia Bank Limited	12,528.00	(13,311.00)
Orica Limited	(6,720.00)	(7,260.00)
Qbe Insurance Group Limited	8,106.00	(12,474.00)
Ramsay Health Care Limited	(2,409.75)	(3,861.00)
South32 Limited - Ordinary Fully Paid	1,068.00	(1,368.00)
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	5,280.80	(20,060.60)
Wesfarmers Limited	45,721.08	27,778.68
Westpac Banking Corporation	53,314.38	(70,611.03)
Woodside Petroleum Limited	840.00	(22,065.00)
Woolworths Limited	1,190.00	5,670.00
Stapled Securities		
Scentre Group - Stapled Securities Deferred Settlement	6,223.26	(18,233.06)
	129,429.45	(255,995.73)

Tugnett Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		350,210.44
<u>ADD:</u>		
Franking Credits		9,126.96
Non-Taxable Income		53.44
Pension Non-deductible Expenses		4,109.00
Pensions Paid		121,520.00
<u>LESS:</u>		
Increase in Market Value		129,429.45
Pension Exempt Income		38,588.00
Non-Taxable Contributions		317,000.00
Rounding		2.39
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		0.00
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		1.15
<u>LESS:</u>		
Franking Credits		9,126.96
Income Tax Expense		(9,125.81)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		0.00
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		1.15
<u>LESS:</u>		
Franking Credits		9,126.96
Foreign Tax Credits		1.15
Income Tax Payable (Receivable)		(9,126.96)

Tugnett Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Direct Investment A/C 12809362				76,201.22	76,201.22			5.66%
RaboDirect Savings A/C 004281600				218,621.10	218,621.10			16.24%
				294,822.32	294,822.32			21.90%
<u>Listed Securities Market</u>								
AGL Energy Limited. (ASX:AGL)	3,600.00000	13.9367	8.2000	50,172.14	29,520.00	(20,652.14)	(41.16)%	2.19%
Amcor Limited (ASX:AMC)	4,800.00000	10.4625	15.1300	50,220.19	72,624.00	22,403.81	44.61%	5.40%
BHP Group Limited (ASX:BHP)	1,200.00000	39.9949	48.5700	47,993.92	58,284.00	10,290.08	21.44%	4.33%
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement (ASX:COL)	3,204.00000	4.1619	17.0900	13,334.79	54,756.36	41,421.57	310.63%	4.07%
Flight Centre Limited (ASX:FLT)	2,750.00000	6.0472	14.8500	16,629.93	40,837.50	24,207.57	145.57%	3.03%
Incitec Pivot Limited (ASX:IPL)	15,300.00000	2.5931	2.3800	39,674.56	36,414.00	(3,260.56)	(8.22)%	2.71%
National Australia Bank Limited (ASX:NAB)	1,566.00000	33.7323	26.2200	52,824.82	41,060.52	(11,764.30)	(22.27)%	3.05%
Onemarket Limited - Ordinary Fully Paid Deferred Settlement (ASX:OMN)	439.00000	0.6012	0.0000	263.94	0.00	(263.94)	(100.00)%	- %
Orica Limited (ASX:ORI)	2,000.00000	22.7494	13.2800	45,498.87	26,560.00	(18,938.87)	(41.62)%	1.97%
Qbe Insurance Group Limited (ASX:QBE)	4,200.00000	23.6283	10.7900	99,238.94	45,318.00	(53,920.94)	(54.33)%	3.37%
Ramsay Health Care Limited (ASX:RHC)	675.00000	74.2290	62.9500	50,104.55	42,491.25	(7,613.30)	(15.19)%	3.16%
South32 Limited - Ordinary Fully Paid (ASX:S32)	1,200.00000	3.0567	2.9300	3,668.00	3,516.00	(152.00)	(4.14)%	0.26%
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)	10,918.00000	2.8810	2.7400	31,454.37	29,915.32	(1,539.05)	(4.89)%	2.22%
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1 (ASX:URW)	3,220.00000	14.6184	5.6800	47,071.31	18,289.60	(28,781.71)	(61.14)%	1.36%
Westpac Banking Corporation (ASX:WBC)	6,783.00000	15.7815	25.8100	107,046.15	175,069.23	68,023.08	63.55%	13.01%
Wesfarmers Limited (ASX:WES)	3,204.00000	10.2342	59.1000	32,790.40	189,356.40	156,566.00	477.48%	14.07%
Woolworths Limited (ASX:WOW)	1,400.00000	36.5939	38.1300	51,231.40	53,382.00	2,150.60	4.20%	3.97%
Woodside Petroleum Limited (ASX:WPL)	1,500.00000	34.0508	22.2100	51,076.22	33,315.00	(17,761.22)	(34.77)%	2.48%
				790,294.50	950,709.18	160,414.68	20.30%	70.64%
<u>Term Deposits</u>								
RaboDirect Term Deposit AA20281PJTS7				100,398.90	100,398.90	0.00	0.00%	7.46%
				100,398.90	100,398.90	0.00	0.00%	7.46%

Tugnett Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				<u>1,185,515.72</u>	<u>1,345,930.40</u>	<u>160,414.68</u>	<u>13.53%</u>	<u>100.00%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Tugnett Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mrs Mary Tugnett												
280 Hartwood Ave Bathurst NSW 2795												
Accumulation	Accumulation	0.00	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(300,000.00)	0.00	0.00
Pension	ABP - 502	189,984.94	0.00	0.00	28,220.33	0.00	1,598.82	0.00	0.00	0.00	(14,570.00)	205,234.09
Pension	FY21 Pension Account	0.00	0.00	300,000.00	11,569.58	0.00	1,032.75	0.00	0.00	0.00	(2,630.00)	309,972.33
		189,984.94	300,000.00	300,000.00	39,789.91	0.00	2,631.57	0.00	0.00	(300,000.00)	(17,200.00)	515,206.42
Mr William Tugnett												
280 Hartwood Ave Bathurst NSW 2795												
Accumulation	Accumulation	0.00	17,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,000.00)	0.00	0.00
Pension	ABP - 501	805,736.17	0.00	0.00	114,287.13	0.00	6,435.91	0.00	0.00	0.00	(104,170.00)	822,289.21
Pension	FY21 Pension Account	0.00	0.00	17,000.00	653.40	0.00	58.33	0.00	0.00	0.00	(150.00)	17,561.73
		805,736.17	17,000.00	17,000.00	114,940.53	0.00	6,494.24	0.00	0.00	(17,000.00)	(104,320.00)	839,850.94
		995,721.11	317,000.00	317,000.00	154,730.44	0.00	9,125.81	0.00	0.00	(317,000.00)	(121,520.00)	1,355,057.36

Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEM0	Date of Birth: 8 December 1951
Mrs Mary Tugnett	Date Joined Fund: 1 July 2008
	Eligible Service Date: 1 July 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 405,552.40
Accumulation -	Taxable - Taxed 109,654.02
ABP - 502 189,984.94	Taxable - Untaxed -
FY21 Pension Account -	Your Preservation Components
Total as at 1 Jul 2020 189,984.94	Preserved -
Withdrawal Benefit as at 30 Jun 2021	Restricted Non Preserved -
Accumulation -	Unrestricted Non Preserved 515,206.42
ABP - 502 205,234.09	Your Insurance Benefits
FY21 Pension Account 309,972.33	No insurance details have been recorded
Total as at 30 Jun 2021 515,206.42	Your Beneficiaries
	Binding Beneficiary Nomination*
	William David Tugnett Husband 100%
	* Nomination in effect from 22 January 2018

For Enquiries:
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Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEM0	Date of Birth: 8 December 1951
Mrs Mary Tugnett	Date Joined Fund: 1 July 2008
Accumulation Account	Eligible Service Date: 1 July 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2008

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Member Contributions 300,000.00	Taxable - Untaxed -
<u>Total Increases</u> 300,000.00	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Transfers Out 300,000.00	Restricted Non Preserved -
<u>Total Decreases</u> 300,000.00	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2021 -	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	William David Tugnett Husband 100%
	* Nomination in effect from 22 January 2018

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEM0	Date of Birth: 8 December 1951
Mrs Mary Tugnett	Date Joined Fund: 1 July 2008
Pension Account	Eligible Service Date: 1 July 2008
ABP - 502	Tax File Number Held: Yes
	Account Start Date: 1 July 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 189,984.94	Tax Free 46.5712 % 95,580.07
<u>Increases to your account:</u>	Taxable - Taxed 109,654.02
Share Of Net Fund Income 28,220.33	Taxable - Untaxed -
Tax on Net Fund Income 1,598.82	Your Preservation Components
<u>Total Increases</u> 29,819.15	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 14,570.00	Unrestricted Non Preserved 205,234.09
<u>Total Decreases</u> 14,570.00	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 205,234.09	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	William David Tugnett Husband 100%
	* Nomination in effect from 22 January 2018

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Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEM0	Date of Birth: 8 December 1951
Mrs Mary Tugnett	Date Joined Fund: 1 July 2008
Pension Account	Eligible Service Date: 1 July 2008
FY21 Pension Account	Tax File Number Held: Yes
	Account Start Date: 23 February 2021

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 -	Tax Free 100.0000 % 309,972.33
<u>Increases to your account:</u>	Taxable - Taxed -
Share Of Net Fund Income 11,569.58	Taxable - Untaxed -
Tax on Net Fund Income 1,032.75	Your Preservation Components
Transfers In 300,000.00	Preserved -
<u>Total Increases</u> 312,602.33	Restricted Non Preserved -
<u>Decreases to your account:</u>	Unrestricted Non Preserved 309,972.33
Pension Payments 2,630.00	Your Insurance Benefits
<u>Total Decreases</u> 2,630.00	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2021 309,972.33	Your Beneficiaries
	Binding Beneficiary Nomination*
	William David Tugnett Husband 100%
	* Nomination in effect from 22 January 2018

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Trustees

The Trustees of the Fund are as follows:

Mary Tugnett and
William Tugnett

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Mary Tugnett
Trustee

.....
William Tugnett
Trustee

Statement Date: 30 June 2021

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEW0	Date of Birth: 1 March 1946
Mr William David Tugnett	Date Joined Fund: 1 July 2008
	Eligible Service Date: 1 July 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 327,997.45
Accumulation -	Taxable - Taxed 511,853.49
ABP - 501 805,736.17	Taxable - Untaxed -
FY21 Pension Account -	
Total as at 1 Jul 2020 805,736.17	Your Preservation Components
	Preserved -
Withdrawal Benefit as at 30 Jun 2021	Restricted Non Preserved -
Accumulation -	Unrestricted Non Preserved 839,850.94
ABP - 501 822,289.21	
FY21 Pension Account 17,561.73	Your Insurance Benefits
Total as at 30 Jun 2021 839,850.94	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Mary Ann Tugnett Wife 100%
	* Nomination in effect from 22 January 2018

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Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEW0	Date of Birth: 1 March 1946
Mr William David Tugnett	Date Joined Fund: 1 July 2008
Accumulation Account	Eligible Service Date: 1 July 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2008

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Member Contributions 17,000.00	Taxable - Untaxed -
<u>Total Increases</u> 17,000.00	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Transfers Out 17,000.00	Restricted Non Preserved -
<u>Total Decreases</u> 17,000.00	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2021 -	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Mary Ann Tugnett Wife 100%
	* Nomination in effect from 22 January 2018

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Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEW0	Date of Birth: 1 March 1946
Mr William David Tugnett	Date Joined Fund: 1 July 2008
Pension Account	Eligible Service Date: 1 July 2008
ABP - 501	Tax File Number Held: Yes
	Account Start Date: 1 July 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 805,736.17	Tax Free 37.7526 % 310,435.72
<u>Increases to your account:</u>	Taxable - Taxed 511,853.49
Share Of Net Fund Income 114,287.13	Taxable - Untaxed -
Tax on Net Fund Income 6,435.91	Your Preservation Components
<u>Total Increases</u> 120,723.04	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 104,170.00	Unrestricted Non Preserved 822,289.21
<u>Total Decreases</u> 104,170.00	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 822,289.21	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Mary Ann Tugnett Wife 100%
	* Nomination in effect from 22 January 2018

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Tugnett Superannuation Fund
(ABN: 48 918 506 642)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 280 Hartwood Ave Bathurst, NSW 2795
Member Number: TUGNEW0	Date of Birth: 1 March 1946
Mr William David Tugnett	Date Joined Fund: 1 July 2008
Pension Account	Eligible Service Date: 1 July 2008
FY21 Pension Account	Tax File Number Held: Yes
	Account Start Date: 23 February 2021

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 -	Tax Free 100.0000 % 17,561.73
<u>Increases to your account:</u>	Taxable - Taxed -
Share Of Net Fund Income 653.40	Taxable - Untaxed -
Tax on Net Fund Income 58.33	Your Preservation Components
Transfers In 17,000.00	Preserved -
<u>Total Increases</u> 17,711.73	Restricted Non Preserved -
<u>Decreases to your account:</u>	Unrestricted Non Preserved 17,561.73
Pension Payments 150.00	Your Insurance Benefits
<u>Total Decreases</u> 150.00	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2021 17,561.73	Your Beneficiaries
	Binding Beneficiary Nomination*
	Mary Ann Tugnett Wife 100%
	* Nomination in effect from 22 January 2018

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William Tugnett

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Trustees Disclaimer

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Signed on behalf of the Trustees of the Fund

.....
Mary Tugnett
Trustee

.....
William Tugnett
Trustee

Statement Date: 30 June 2021

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