

Tugnett Superannuation Fund

ABN 48 918 506 642

Financial Statement For the year ended 30 June 2020

Tugnett Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	100,000.00	130,027.94
Shares in Listed Companies	6B	797,587.67	1,035,679.59
Stapled Securities	6C	23,692.06	41,925.12
Other Assets			
Cash At Bank		61,876.08	87,606.60
Current Tax Assets		12,565.30	23,296.37
Total Assets		995,721.11	1,318,535.62
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		995,721.11	1,318,535.62
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr William Tugnett		805,736.17	1,085,472.27
Mrs Mary Tugnett		189,984.94	233,063.35
Total Liability for Accrued Benefits		995,721.11	1,318,535.62

The accompanying notes form part of these financial statements.

Tugnett Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	(64,122.91)
Investment Income			
Distributions	7A	2,613.47	2,419.41
Dividends	7B	32,894.56	62,268.20
Foreign Income	7C	6,281.70	1,364.23
Interest	7D	4,271.81	5,884.64
		46,061.54	7,813.57
Expenses			
Member Payments			
Pensions Paid		120,479.19	124,666.33
Other Expenses			
Accountancy Fee		2,695.00	2,618.00
Auditor Fee		1,155.00	1,122.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	255,995.73	(13,363.11)
		380,583.92	115,302.22
Benefits Accrued as a Result of Operations before Income Tax		(334,522.38)	(107,488.65)
Income Tax			
Income Tax Expense		(11,707.87)	(22,887.10)
		(11,707.87)	(22,887.10)
Benefits Accrued as a Result of Operations		(322,814.51)	(84,601.55)

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