

2700

TO WHOM IT MAY CONCERN

Be it known that The YMSE SMSF have on this day, the 15th August 2017, have agreed to invest a sum of one hundred thousand dollars, for a 20% silent partner share, into a New business venture, called "MUSQUE" managed exclusively by Stuart Cameron Oldfield, owner & chef of "Hand Made Catering". Stuart Cameron Oldfield will always have managing control & percentage ownership of the business ALONE

This business comprises the initial setting up of a restaurant, the running and maintenance of 'same' in Murray Street Tanunda- leased from Darryl Wohler, for a period of 5 years (with the ability to enter another 5 year agreement if required) - to be known as "MUSQUE".

- This investment entitles me only to a distribution to be issued each year
- This investment is not to be used for any other purpose other than the abovementioned.
- I will never be liable for any monies due to failure of the venture, nor am I in any way liable for financial defaults, insurance claims, misdemeanours, staff or legal issues.
- Should "MUSQUE" be in profit at the end of each quarter then a distribution of 20% [twenty per cent] will be paid directly to my nominated bank account.
- If there is no profit from the venture, there is no distribution.
- If there is a loss form the venture, no further monies will be expected from the business
- The full financial statements for "MUSQUE" will be made available to me quarterly for my records and available when necessary for accountancy and taxation purposes.
- An "end of financial year" statement will be forwarded to me ASAP in accordance with directives from the Australian Taxation Office.
- If "MUSQUE" is sold within the 5-year period, the monies invested by me shall be returned (via agreed percentage) to me forthwith along with my designated portion of any profit.
- If "MUSQUE" dissolves, then the total sale of all assets & going concern business will be divided between investors at the investment percentage rate
- My involvement in "MUSQUE" is to remain confidential & silent for the duration of the investment.
- Should my percentage of the abovementioned business want to be bought out within the 5 year period, the purchaser will pay 1.3 x the initial cost of my investment
- Should I need to sell my percentage of the abovementioned business with in the 5 year period, a pro-rata (monthly) value will be administered & determined by a qualified accountant
- Should the venture be continuing after the initial investment, I have the right of refusal to recontract into the abovementioned investment
- I cannot & will not sell ANY or ALL of my investment share to anyone other than Stuart Cameron Oldfield
- The abovementioned investment will be in a stand alone business with no ties or comeback to Hand Made Catering

 15/8/17
Yvette Childs/ Director

 15/8/17
Robert Mark Sumner/Director

- NO RECENT UPDATES ON INVESTMENT PROVIDED