

THE S & S SMITH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by BRAD on Friday 31 October, 2014 @ 11:37:47

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	776/001	Anz Banking Group (Market Value Date: 30/06/2014, Code: ANZ)	33.34	9,520.00
30/06/2014	776/002	Commonwealth Bank (Market Value Date: 30/06/2014, Code: CBA)	80.88	14,040.00
30/06/2014	776/003	Csl Limited (Market Value Date: 30/06/2014, Code: CSL)	66.55	5,964.00
30/06/2014	776/004	Incitec Pivot (Market Value Date: 30/06/2014, Code: IPL)	2.90	400.00
30/06/2014	776/005	Ugl (Market Value Date: 30/06/2014, Code: UGL)	6.84	(609.95)
30/06/2014	776/006	Woodside Petroleum (Market Value Date: 30/06/2014, Code: WPL)	41.07	9,090.00
30/06/2014	776/007	Woolworths Limited (Market Value Date: 30/06/2014, Code: WOW)	35.22	3,615.00
30/06/2014	776/008	Aspen Group (Market Value Date: 30/06/2014, Code: APZ)	1.21	(2,700.00)
30/06/2014	776/009	Magellan Flagship Fund Limited (Market Value Date: 30/06/2014, Code: MFF)	1.42	3,750.00
30/06/2014	776/010	Nufarm (Market Value Date: 30/06/2014, Code: NUFARM)	4.65	(60.00)
30/06/2014	776/011	Bhp Billiton (Market Value Date: 30/06/2014, Code: BHP)	35.90	4,530.00
30/06/2014	776/012	Telstra Corporation (Market Value Date: 30/06/2014, Code: TLS)	5.21	4,400.00
30/06/2014	776/013	Shopping Centres Australasia Property Group (Market Value Date: 30/06/2014, Code: SCP)	1.72	780.00
30/06/2014	776/014	Magellan Flagship Fund Options 10/17 (Market Value Date: 30/06/2014, Code: MFFO)	0.42	666.64
30/06/2014	782/001	Apa Group - Australian Pipeline Trust (Market Value Date: 30/06/2014, Code: APA)	6.89	7,200.00
30/06/2014	782/002	Australand Assets (Market Value Date: 30/06/2014, Code: AAZPB)	99.42	1,401.00
30/06/2014	782/003	Brookfield Prime Property Fund (Multiplex) (Market Value Date: 30/06/2014, Code: MXUPA)	86.00	1,407.35
30/06/2014	782/004	Platinum International Fund (Market Value Date: 30/06/2014, Code: PLATINUM)	1.94	8,103.15
30/06/2014	782/005	Platinum Asia Fund (Market Value Date: 30/06/2014, Code: PLATINUMAS)	2.74	6,584.83
30/06/2014	782/006	Apt Pipeline Convertible Notes (Market Value Date: 30/06/2014, Code: AQHHA)	107.35	1,075.00
Total Amount				79,157.02

Calculation of permanent difference on revaluation

30/06/2014	776/001	Anz Banking Group - No CGT asset		
30/06/2014	776/001	- Market Value	66,680.00	
30/06/2014	776/001	- Less Carrying Value	57,160.00	
30/06/2014	776/001	- Permanent Difference		9,520.00
30/06/2014	776/002	Commonwealth Bank - No CGT asset		
30/06/2014	776/002	- Market Value	97,056.00	
30/06/2014	776/002	- Less Carrying Value	83,016.00	
30/06/2014	776/002	- Permanent Difference		14,040.00

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30/06/2014	776/003	Csl Limited - No CGT asset		
30/06/2014	776/003	- Market Value	79,860.00	
30/06/2014	776/003	- Less Carrying Value	73,896.00	
30/06/2014	776/003	- Permanent Difference		5,964.00
30/06/2014	776/004	Incitec Pivot - No CGT asset		
30/06/2014	776/004	- Market Value	29,000.00	
30/06/2014	776/004	- Less Carrying Value	28,600.00	
30/06/2014	776/004	- Permanent Difference		400.00
30/06/2014	776/005	Ugl - No CGT asset		
30/06/2014	776/005	- Market Value	34,200.00	
30/06/2014	776/005	- Less Carrying Value	34,809.95	
30/06/2014	776/005	- Permanent Difference		(609.95)
30/06/2014	776/006	Woodside Petroleum - No CGT asset		
30/06/2014	776/006	- Market Value	61,605.00	
30/06/2014	776/006	- Less Carrying Value	52,515.00	
30/06/2014	776/006	- Permanent Difference		9,090.00
30/06/2014	776/007	Woolworths Limited - No CGT asset		
30/06/2014	776/007	- Market Value	52,830.00	
30/06/2014	776/007	- Less Carrying Value	49,215.00	
30/06/2014	776/007	- Permanent Difference		3,615.00
30/06/2014	776/008	Aspen Group - No CGT asset		
30/06/2014	776/008	- Market Value	6,050.00	
30/06/2014	776/008	- Less Carrying Value	8,750.00	
30/06/2014	776/008	- Permanent Difference		(2,700.00)
30/06/2014	776/009	Magellan Flagship Fund Limited - No CGT asset		
30/06/2014	776/009	- Market Value	71,000.00	
30/06/2014	776/009	- Less Carrying Value	67,250.00	
30/06/2014	776/009	- Permanent Difference		3,750.00
30/06/2014	776/010	Nufarm - No CGT asset		
30/06/2014	776/010	- Market Value	27,900.00	
30/06/2014	776/010	- Less Carrying Value	27,960.00	
30/06/2014	776/010	- Permanent Difference		(60.00)
30/06/2014	776/011	Bhp Billiton - No CGT asset		
30/06/2014	776/011	- Market Value	35,900.00	
30/06/2014	776/011	- Less Carrying Value	31,370.00	
30/06/2014	776/011	- Permanent Difference		4,530.00
30/06/2014	776/012	Telstra Corporation - No CGT asset		
30/06/2014	776/012	- Market Value	52,100.00	
30/06/2014	776/012	- Less Carrying Value	47,700.00	
30/06/2014	776/012	- Permanent Difference		4,400.00
30/06/2014	776/013	Shopping Centres Australasia Property Group - No CGT asset		
30/06/2014	776/013	- Market Value	10,320.00	
30/06/2014	776/013	- Less Carrying Value	9,540.00	
30/06/2014	776/013	- Permanent Difference		780.00
30/06/2014	776/014	Magellan Flagship Fund Options 10/17 - No CGT asset		
30/06/2014	776/014	- Market Value	6,999.72	
30/06/2014	776/014	- Less Carrying Value	6,333.08	
30/06/2014	776/014	- Permanent Difference		666.64
30/06/2014	782/001	Apa Group - Australian Pipeline Trust - No CGT asset		

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014	782/001	- Market Value	55,120.00	
30/06/2014	782/001	- Less Carrying Value	47,920.00	
30/06/2014	782/001	- Permanent Difference		7,200.00
30/06/2014	782/002	Australand Assets - No CGT asset		
30/06/2014	782/002	- Market Value	29,826.00	
30/06/2014	782/002	- Less Carrying Value	28,425.00	
30/06/2014	782/002	- Permanent Difference		1,401.00
30/06/2014	782/003	Brookfield Prime Property Fund (Multiplex) - No CGT asset		
30/06/2014	782/003	- Market Value	30,100.35	
30/06/2014	782/003	- Less Carrying Value	28,693.00	
30/06/2014	782/003	- Permanent Difference		1,407.35
30/06/2014	782/004	Platinum International Fund - No CGT asset		
30/06/2014	782/004	- Market Value	86,767.39	
30/06/2014	782/004	- Less Carrying Value	78,664.24	
30/06/2014	782/004	- Permanent Difference		8,103.15
30/06/2014	782/005	Platinum Asia Fund - No CGT asset		
30/06/2014	782/005	- Market Value	75,549.36	
30/06/2014	782/005	- Less Carrying Value	68,964.53	
30/06/2014	782/005	- Permanent Difference		6,584.83
30/06/2014	782/006	Apt Pipeline Convertible Notes - No CGT asset		
30/06/2014	782/006	- Market Value	53,675.00	
30/06/2014	782/006	- Less Carrying Value	52,600.00	
30/06/2014	782/006	- Permanent Difference		1,075.00
Total Amount				79,157.02

Calculation of tax entries

Calculation of timing differences

30/06/2014	238/001	Apa Group - Australian Pipeline Trust	51.23
30/06/2014	239/008	Aspen Group	(2,100.00)
Total Amount			(2,048.77)

Calculation of permanent differences

25/10/2013	236/011	Aspen Group	(700.00)
30/06/2014	247	Anz Banking Group (776/001) - Non Tax Revn	9,520.00
30/06/2014	247	Commonwealth Bank (776/002) - Non Tax Revn	14,040.00
30/06/2014	247	Csl Limited (776/003) - Non Tax Revn	5,964.00
30/06/2014	247	Incitec Pivot (776/004) - Non Tax Revn	400.00
30/06/2014	247	Ugl (776/005) - Non Tax Revn	(609.95)
30/06/2014	247	Woodside Petroleum (776/006) - Non Tax Revn	9,090.00
30/06/2014	247	Woolworths Limited (776/007) - Non Tax Revn	3,615.00
30/06/2014	247	Aspen Group (776/008) - Non Tax Revn	(2,700.00)
30/06/2014	247	Magellan Flagship Fund Limited (776/009) - Non Tax Revn	3,750.00
30/06/2014	247	Nufarm (776/010) - Non Tax Revn	(60.00)
30/06/2014	247	Bhp Billiton (776/011) - Non Tax Revn	4,530.00
30/06/2014	247	Telstra Corporation (776/012) - Non Tax Revn	4,400.00
30/06/2014	247	Shopping Centres Australasia Property Group	780.00

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30/06/2014	247	(776/013) - Non Tax Revn Magellan Flagship Fund Options 10/17 (776/014) - Non Tax Revn		666.64
30/06/2014	247	Apa Group - Australian Pipeline Trust (782/001) - Non Tax Revn		7,200.00
30/06/2014	247	Brookfield Prime Property Fund (Multiplex) (782/003) - Non Tax Revn		1,407.35
30/06/2014	247	Platinum International Fund (782/004) - Non Tax Revn		8,103.15
30/06/2014	247	Platinum Asia Fund (782/005) - Non Tax Revn		6,584.83
30/06/2014	247	Apt Pipeline Convertible Notes (782/006) - Non Tax Revn		1,075.00
30/06/2014	247	Australand Assets (782/002) - Non Tax Revn		1,401.00
15/10/2013	301	Accountancy Fees (Gen Exp Percent: 70.200%)		(1,158.30)
19/06/2014	387	Legal Fees (Gen Exp Percent: 70.200%)		(154.44)
30/06/2014	413/001	Smith, Stephen		(32,421.60)
30/06/2014	415/001	Smith, Stephen		(2,315.74)
30/06/2014	416/001	Smith, Stephen		(1,262.66)
30/06/2014		Capital Gains Discount		566.00
30/06/2014		Capital Losses Recouped		5,578.00
30/06/2014		Exempt Pension Income		40,891.00
Total Amount				88,179.28

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014		Exempt Capital Gains		794.66
30/06/2014	238/001	Apa Group - Australian Pipeline Trust	70.200	1,985.80
30/06/2014	238/002	Australand Assets	70.200	1,591.04
30/06/2014	238/003	Brookfield Prime Property Fund (Multiplex)	70.200	1,631.45
30/06/2014	238/005	Platinum Asia Fund	70.200	1,933.67
30/06/2014	238/006	Apt Pipeline Convertible Notes	70.200	2,511.72
30/06/2014	239/001	Anz Banking Group	70.200	3,289.37
30/06/2014	239/002	Commonwealth Bank	70.200	4,609.13
30/06/2014	239/003	Csl Limited	70.200	976.00
30/06/2014	239/004	Incitec Pivot	70.200	853.44
30/06/2014	239/005	Ugl	70.200	105.30
30/06/2014	239/006	Woodside Petroleum	70.200	3,124.57
30/06/2014	239/007	Woolworths Limited	70.200	2,045.83
30/06/2014	239/008	Aspen Group	70.200	2,000.70
30/06/2014	239/009	Magellan Flagship Fund Limited	70.200	702.00
30/06/2014	239/010	Nufarm	70.200	481.37
30/06/2014	239/011	Bhp Billiton	70.200	1,294.72
30/06/2014	239/012	Telstra Corporation	70.200	2,858.14
30/06/2014	239/013	Shopping Centres Australasia Property Group	70.200	463.32
30/06/2014	250/003	CommSec CDIA	70.200	7,638.81
Total Unsegregated Amount				40,891.04

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Exempt Pension Income				40,891.00
<u>Pension Member Non Deductible Expenses</u>				
15/10/2013	301	Accountancy Fees (Gen Exp Percent: 70.200%)		(1,158.30)
19/06/2014	387	Legal Fees (Gen Exp Percent: 70.200%)		(154.44)
Total Amount				(1,313.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Manual)		70.200%
<u>Investment Expense Calculation</u>				
01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Manual)		70.200%
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
25/10/2013	235/011	Aspen Group (Discounted method)	1,400.00	1,400.00
25/10/2013	236/011	Aspen Group (Discounted method)	700.00	700.00
30/06/2014	238/004	Platinum International Fund (Discounted method)	4,712.92	4,712.92
30/06/2014	238/005	Platinum Asia Fund (Discounted method)	1,393.30	1,393.30
Total Amount - Discounted Gains				8,206.00
<u>Other Gains</u>				
30/06/2014	238/005	Platinum Asia Fund (Other method)	470.42	470.42
Total Amount - Other Gains				470.00
<u>Losses</u>				
25/10/2013	235/011	Aspen Group (Other method)	(1,400.00)	(1,400.00)
Total Amount - Losses				(1,400.00)
<u>Other Items</u>				
30/06/2014		Capital Losses Recouped		(5,578.00)
30/06/2014		Capital Gains Discount		(566.00)
Total Amount - Other Items				(6,144.00)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Net Capital Gain (Assessable)		1,132.00
30/06/2014		Tax Exempt Percentage	70.200%	794.66
		Total Amount - Exempt Capital Gains		794.66

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	102,611.25
Less Permanent Differences	88,179.28
Less Timing Differences	(2,048.77)
Taxable income for period	16,481.00
Income Tax Expense (Taxable Income @ taxrate)	2,472.15
Total Income Tax Payable (Taxable Income @ taxrate)	2,472.15
Total Income Tax Payable	2,472.15
Less Total Imputed Credits Used	7,861.16
Income Tax Payable	(5,389.01)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(5,001.01)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Smith, Stephen - Unres Non Pres	877,861.97
30/06/2014	502	Smith, Suzanne - Preserved	372,549.70
		Total Amount	1,250,411.67

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	102,611.25
30/06/2014	Pensions paid	36,000.00
	Total Amount	138,611.25

Income Tax Expense Available for Allocation to Members

30/06/2014	Income Tax Expense for period before allocations	2,472.15
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Total Amount				2,472.15

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	102,611.25
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	102,611.25
Total member opening balance	1,250,411.67
Fund Rate (Profit after exclusion/Total member opening balance)	8.21

Smith, Stephen
Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	877,861.97	877,861.97
01/07/2013	501/001	Opening Balance - Preserved/Taxable	5.66	5.66
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	10,036.56	10,036.56
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	91,107.44	91,107.44
01/07/2013	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(123,038.22)	(123,038.22)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(13,579.84)	(13,579.84)
30/06/2014	501/055	Pensions Paid - Preserved/Taxable	(2,315.74)	
30/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(1,262.66)	
01/07/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	3,578.40	3,578.40
30/06/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(32,421.60)	
01/07/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	32,421.60	32,421.60
01/07/2013	501/161	Internal Transfers In - Preserved/Taxable	(5.66)	(5.66)
01/07/2013	501/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	(35.12)	(35.12)
01/07/2013	501/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(490.82)	(490.82)
Total Amount - Unres Non Pres (Weighted)				877,861.97
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	9,672.93	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non	87,640.26	

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		Pres/Tax Free		
		Closing Balance - Unrestricted Non Pres	939,175.16	
Smith, Suzanne				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	372,549.70	372,549.70
01/07/2013	502/001	Opening Balance - Preserved/Taxable	49,811.25	49,811.25
01/07/2013	502/002	Opening Balance - Preserved/Tax Free	150,000.00	150,000.00
01/07/2013	502/016	Member/Personal Contributions - Preserved	(150,000.00)	(150,000.00)
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(51,238.65)	(51,238.65)
01/07/2013	502/053	Income Tax - Preserved/Taxable	1,427.40	1,427.40
		Total Amount - Preserved (Weighted)		372,549.70
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	41,298.06	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,472.15)	
		Closing Balance - Preserved	411,375.61	
Smith, Stephen				
01/07/2013	503/001	Opening Balance - Preserved/Taxable	(5.66)	(5.66)
01/07/2013	503/171	Internal Transfers Out - Preserved/Taxable	5.66	5.66
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	0.00	0.00
01/07/2013	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	(35.12)	(35.12)
01/07/2013	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(490.82)	(490.82)
01/07/2013	503/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	35.12	35.12
01/07/2013	503/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	490.82	490.82
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Capital Gains		1,132.00
30/06/2014		Gross Interest		10,882.00
30/06/2014		Dividends		27,864.00
30/06/2014		Gross Foreign Income		2,647.00
30/06/2014		Trust Distributions		15,725.00
		Total Amount		58,250.00

MCS Reconciliation