

THE S & S SMITH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by BRAD on Friday 23 October, 2015 @ 11:56:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	776/001	Anz Banking Group (Market Value Date: 30/06/2015, Code: ANZ)	32.20	(2,280.00)
30/06/2015	776/002	Commonwealth Bank (Market Value Date: 30/06/2015, Code: CBA)	85.13	5,100.00
30/06/2015	776/003	Csl Limited (Market Value Date: 30/06/2015, Code: CSL)	86.47	23,904.00
30/06/2015	776/004	Incitec Pivot (Market Value Date: 30/06/2015, Code: IPL)	3.85	9,500.00
30/06/2015	776/005	Ugl (Market Value Date: 30/06/2015, Code: UGL)	2.12	(8,900.00)
30/06/2015	776/006	Woodside Petroleum (Market Value Date: 30/06/2015, Code: WPL)	34.23	(10,260.00)
30/06/2015	776/007	Woolworths Limited (Market Value Date: 30/06/2015, Code: WOW)	26.96	(12,390.00)
30/06/2015	776/008	Aspen Group (Market Value Date: 30/06/2015, Code: APZ)	1.33	600.00
30/06/2015	776/009	Magellan Flagship Fund Limited (Market Value Date: 30/06/2015, Code: MFF)	1.77	32,332.91
30/06/2015	776/010	Nufarm (Market Value Date: 30/06/2015, Code: NUFARM)	7.23	15,480.00
30/06/2015	776/011	Bhp Billiton (Market Value Date: 30/06/2015, Code: BHP)	27.05	(6,214.16)
30/06/2015	776/012	Telstra Corporation (Market Value Date: 30/06/2015, Code: TLS)	6.14	(1,317.14)
30/06/2015	776/013	Shopping Centres Australasia Property Group (Market Value Date: 30/06/2015, Code: SCP)	2.13	2,460.00
30/06/2015	776/014	Magellan Flagship Fund Options 10/17 (Market Value Date: 30/06/2014, Code: MFFO)	0.42	(6,999.72)
30/06/2015	776/015	Medibank (Market Value Date: 30/06/2015, Code: MPL)	2.01	47.29
30/06/2015	776/016	South32 Limited (Market Value Date: 30/06/2015, Code: S32)	1.79	(845.84)
30/06/2015	782/001	Apa Group - Australian Pipeline Trust (Market Value Date: 30/06/2015, Code: APA)	8.24	15,172.24
30/06/2015	782/002	Australand Assets (Market Value Date: 30/06/2014, Code: AAZPB)	99.42	(4,775.98)
30/06/2015	782/004	Platinum International Fund (Market Value Date: 30/06/2015, Code: PLATINUM)	2.13	8,480.74
30/06/2015	782/005	Platinum Asia Fund (Market Value Date: 30/06/2015, Code: PLATINUMAS)	3.03	7,914.42
		Total Amount		67,008.76

Calculation of permanent difference on revaluation

30/06/2015	776/001	Anz Banking Group - No CGT asset		
30/06/2015	776/001	- Market Value	64,400.00	
30/06/2015	776/001	- Less Carrying Value	66,680.00	
30/06/2015	776/001	- Permanent Difference		(2,280.00)
30/06/2015	776/002	Commonwealth Bank - No CGT asset		
30/06/2015	776/002	- Market Value	102,156.00	
30/06/2015	776/002	- Less Carrying Value	97,056.00	
30/06/2015	776/002	- Permanent Difference		5,100.00

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30/06/2015	776/003	Csl Limited - No CGT asset		
30/06/2015	776/003	- Market Value	103,764.00	
30/06/2015	776/003	- Less Carrying Value	79,860.00	
30/06/2015	776/003	- Permanent Difference		23,904.00
30/06/2015	776/004	Incitec Pivot - No CGT asset		
30/06/2015	776/004	- Market Value	38,500.00	
30/06/2015	776/004	- Less Carrying Value	29,000.00	
30/06/2015	776/004	- Permanent Difference		9,500.00
30/06/2015	776/005	Ugl - No CGT asset		
30/06/2015	776/005	- Market Value	10,600.00	
30/06/2015	776/005	- Less Carrying Value	19,500.00	
30/06/2015	776/005	- Permanent Difference		(8,900.00)
30/06/2015	776/006	Woodside Petroleum - No CGT asset		
30/06/2015	776/006	- Market Value	51,345.00	
30/06/2015	776/006	- Less Carrying Value	61,605.00	
30/06/2015	776/006	- Permanent Difference		(10,260.00)
30/06/2015	776/007	Woolworths Limited - No CGT asset		
30/06/2015	776/007	- Market Value	40,440.00	
30/06/2015	776/007	- Less Carrying Value	52,830.00	
30/06/2015	776/007	- Permanent Difference		(12,390.00)
30/06/2015	776/008	Aspen Group - No CGT asset		
30/06/2015	776/008	- Market Value	6,650.00	
30/06/2015	776/008	- Less Carrying Value	6,050.00	
30/06/2015	776/008	- Permanent Difference		600.00
30/06/2015	776/009	Magellan Flagship Fund Limited - No CGT asset		
30/06/2015	776/009	- Market Value	147,499.41	
30/06/2015	776/009	- Less Carrying Value	115,166.50	
30/06/2015	776/009	- Permanent Difference		32,332.91
30/06/2015	776/010	Nufarm - No CGT asset		
30/06/2015	776/010	- Market Value	43,380.00	
30/06/2015	776/010	- Less Carrying Value	27,900.00	
30/06/2015	776/010	- Permanent Difference		15,480.00
30/06/2015	776/011	Bhp Billiton - No CGT asset		
30/06/2015	776/011	- Market Value	27,050.00	
30/06/2015	776/011	- Less Carrying Value	33,264.16	
30/06/2015	776/011	- Permanent Difference		(6,214.16)
30/06/2015	776/012	Telstra Corporation - No CGT asset		
30/06/2015	776/012	- Market Value	38,890.76	
30/06/2015	776/012	- Less Carrying Value	40,207.90	
30/06/2015	776/012	- Permanent Difference		(1,317.14)
30/06/2015	776/013	Shopping Centres Australasia Property Group - No CGT asset		
30/06/2015	776/013	- Market Value	12,780.00	
30/06/2015	776/013	- Less Carrying Value	10,320.00	
30/06/2015	776/013	- Permanent Difference		2,460.00
30/06/2015	776/014	Magellan Flagship Fund Options 10/17 - No CGT asset		
30/06/2015	776/014	- Market Value	0.00	
30/06/2015	776/014	- Less Carrying Value	6,999.72	
30/06/2015	776/014	- Permanent Difference		(6,999.72)
30/06/2015	776/015	Medibank - No CGT asset		
30/06/2015	776/015	- Market Value	9,505.29	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015	776/015	- Less Carrying Value	9,458.00	
30/06/2015	776/015	- Permanent Difference		47.29
30/06/2015	776/016	South32 Limited - No CGT asset		
30/06/2015	776/016	- Market Value	1,790.00	
30/06/2015	776/016	- Less Carrying Value	2,635.84	
30/06/2015	776/016	- Permanent Difference		(845.84)
30/06/2015	782/001	Apa Group - Australian Pipeline Trust - No CGT asset		
30/06/2015	782/001	- Market Value	87,887.84	
30/06/2015	782/001	- Less Carrying Value	72,715.60	
30/06/2015	782/001	- Permanent Difference		15,172.24
30/06/2015	782/002	Australand Assets - No CGT asset		
30/06/2015	782/002	- Market Value	0.00	
30/06/2015	782/002	- Less Carrying Value	4,775.98	
30/06/2015	782/002	- Permanent Difference		(4,775.98)
30/06/2015	782/004	Platinum International Fund - No CGT asset		
30/06/2015	782/004	- Market Value	104,307.28	
30/06/2015	782/004	- Less Carrying Value	95,826.54	
30/06/2015	782/004	- Permanent Difference		8,480.74
30/06/2015	782/005	Platinum Asia Fund - No CGT asset		
30/06/2015	782/005	- Market Value	98,120.43	
30/06/2015	782/005	- Less Carrying Value	90,206.01	
30/06/2015	782/005	- Permanent Difference		7,914.42
		Total Amount		67,008.76

Calculation of tax entries

Calculation of timing differences

30/06/2015	238/001	Apa Group - Australian Pipeline Trust		10.70
30/06/2015	239/013	Shopping Centres Australasia Property Group		249.14
30/06/2015	239/013	Shopping Centres Australasia Property Group		249.14
		Total Amount		508.98

Calculation of permanent differences

30/06/2015	247	Anz Banking Group (776/001) - Non Tax Revn		(2,280.00)
30/06/2015	247	Incitec Pivot (776/004) - Non Tax Revn		9,500.00
30/06/2015	247	Ugl (776/005) - Non Tax Revn		(8,900.00)
30/06/2015	247	Woodside Petroleum (776/006) - Non Tax Revn		(10,260.00)
30/06/2015	247	Woolworths Limited (776/007) - Non Tax Revn		(12,390.00)
30/06/2015	247	Commonwealth Bank (776/002) - Non Tax Revn		5,100.00
30/06/2015	247	Aspen Group (776/008) - Non Tax Revn		600.00
30/06/2015	247	Magellan Flagship Fund Limited (776/009) - Non Tax Revn		32,332.91
30/06/2015	247	Nufarm (776/010) - Non Tax Revn		15,480.00
30/06/2015	247	Bhp Billiton (776/011) - Non Tax Revn		(6,214.16)
30/06/2015	247	Telstra Corporation (776/012) - Non Tax Revn		(1,317.14)
30/06/2015	247	Shopping Centres Australasia Property Group (776/013) - Non Tax Revn		2,460.00
30/06/2015	247	Magellan Flagship Fund Options 10/17 (776/014) -		(6,999.72)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Non Tax Revn		
30/06/2015	247	Medibank (776/015) - Non Tax Revn		47.29
30/06/2015	247	Csl Limited (776/003) - Non Tax Revn		23,904.00
30/06/2015	247	South32 Limited (776/016) - Non Tax Revn		(845.84)
30/06/2015	247	Apa Group - Australian Pipeline Trust (782/001) - Non Tax Revn		15,172.24
30/06/2015	247	Australand Assets (782/002) - Non Tax Revn		(4,775.98)
30/06/2015	247	Platinum International Fund (782/004) - Non Tax Revn		8,480.74
30/06/2015	247	Platinum Asia Fund (782/005) - Non Tax Revn		7,914.42
04/11/2014	301	Accountancy Fees (Gen Exp Percent: 69.540%)		(726.69)
04/11/2014	307	Auditor's Remuneration (Gen Exp Percent: 69.540%)		(458.96)
18/11/2014	315	Bank Charges (Gen Exp Percent: 69.540%)		(20.86)
04/11/2014	387	Legal Fees (Gen Exp Percent: 69.540%)		(122.39)
30/06/2015	413/001	Smith, Stephen		(38,000.00)
30/06/2015		Capital Gains Discount		3,481.00
30/06/2015		Exempt Pension Income		60,658.00
		Total Amount		91,818.86

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2015		Exempt Capital Gains		4,842.07
30/06/2015	238/001	Apa Group - Australian Pipeline Trust	69.540	2,009.22
30/06/2015	238/002	Australand Assets	69.540	387.66
30/06/2015	238/003	Brookfield Prime Property Fund (Multiplex)	69.540	1,599.07
30/06/2015	238/004	Platinum International Fund	69.540	4,010.62
30/06/2015	238/005	Platinum Asia Fund	69.540	6,758.57
30/06/2015	238/006	Apt Pipeline Convertible Notes	69.540	2,461.19
30/06/2015	239/001	Anz Banking Group	69.540	3,536.61
30/06/2015	239/002	Commonwealth Bank	69.540	4,959.20
30/06/2015	239/003	Csl Limited	69.540	1,161.87
30/06/2015	239/004	Incitec Pivot	69.540	851.02
30/06/2015	239/005	Ugl	69.540	208.62
30/06/2015	239/006	Woodside Petroleum	69.540	4,516.02
30/06/2015	239/007	Woolworths Limited	69.540	2,071.30
30/06/2015	239/008	Aspen Group	69.540	295.54
30/06/2015	239/009	Magellan Flagship Fund Limited	69.540	811.30
30/06/2015	239/010	Nufarm	69.540	375.52
30/06/2015	239/011	Bhp Billiton	69.540	1,460.57
30/06/2015	239/012	Telstra Corporation	69.540	10,701.14
30/06/2015	239/013	Shopping Centres Australasia Property Group	69.540	120.80
30/06/2015	250/003	CommSec CDIA	69.540	7,520.51
		Total Unsegregated Amount		60,658.42

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Exempt Pension Income				60,658.00
<u>Pension Member Non Deductible Expenses</u>				
04/11/2014	301	Accountancy Fees (Gen Exp Percent: 69.540%)		(726.69)
04/11/2014	307	Auditor's Remuneration (Gen Exp Percent: 69.540%)		(458.96)
18/11/2014	315	Bank Charges (Gen Exp Percent: 69.540%)		(20.86)
04/11/2014	387	Legal Fees (Gen Exp Percent: 69.540%)		(122.39)
Total Amount				(1,329.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2014	30/06/2015	Non-Deductible General Expense Percentage (Actuarial %)		69.540%
<u>Investment Expense Calculation</u>				
01/07/2014	30/06/2015	Non-Deductible Investment Expense Percentage (Actuarial %)		69.540%
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
05/09/2014	235/004	Australand Assets (Discounted method)	3,174.95	3,174.95
05/09/2014	235/004	Australand Assets (Discounted method)	354.94	354.94
05/09/2014	236/004	Australand Assets (Discounted method)	1,587.47	1,587.47
05/09/2014	236/004	Australand Assets (Discounted method)	177.47	177.47
30/06/2015	238/004	Platinum International Fund (Discounted method)	3,399.71	3,399.71
30/06/2015	238/005	Platinum Asia Fund (Discounted method)	5,099.55	5,099.55
Total Amount - Discounted Gains				13,794.00
<u>Losses</u>				
14/10/2014	235/017	Telstra Corporation (Other method)	(3,350.32)	(3,350.32)
Total Amount - Losses				(3,350.00)
<u>Other Items</u>				
30/06/2015		Capital Gains Discount		(3,481.00)
Total Amount - Other Items				(3,481.00)
Total Net Capital Gain (Assessable)				6,963.00

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30/06/2015		Tax Exempt Percentage	69.540%	4,842.07
		Total Amount - Exempt Capital Gains		4,842.07

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	117,927.61
Less Permanent Differences	91,818.86
Less Timing Differences	508.98
Taxable income for period	25,600.00
Income Tax Expense (Taxable Income @ taxrate)	3,840.00
Total Income Tax Payable (Taxable Income @ taxrate)	3,840.00
Total Income Tax Payable	3,840.00
Less Total Imputed Credits Used	11,897.39
Less Total Foreign Credits Used	269.78
Income Tax Payable	(8,327.17)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(8,068.17)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Smith, Stephen - Unres Non Pres	939,175.16
30/06/2015	502	Smith, Suzanne - Preserved	411,375.61
		Total Amount	1,350,550.77

Profit/(Loss) Available for Allocation to Members

30/06/2015	Profit/(Loss) for period before allocations	117,927.61
30/06/2015	Pensions paid	38,000.00
	Total Amount	155,927.61

Income Tax Expense Available for Allocation to Members

30/06/2015	Income Tax Expense for period before allocations	3,840.00
	Total Amount	3,840.00

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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	117,927.61
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	117,927.61
Total member opening balance	1,350,550.77
Fund Rate (Profit after exclusion/Total member opening balance)	8.73

Smith, Stephen
Unrestricted Non Preserved

Members Balance

01/07/2014		Opening balance - Unres Non Pres	939,175.16	939,175.16
01/07/2014	501/001	Opening Balance - Preserved/Taxable	(2,315.74)	(2,315.74)
01/07/2014	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	8,410.27	8,410.27
01/07/2014	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	55,218.66	55,218.66
01/07/2014	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(87,640.26)	(87,640.26)
01/07/2014	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(9,672.93)	(9,672.93)
01/07/2014	501/055	Pensions Paid - Preserved/Taxable	2,315.74	2,315.74
01/07/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	1,262.66	1,262.66
30/06/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(38,000.00)	
01/07/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	32,421.60	32,421.60
		Total Amount - Unres Non Pres (Weighted)		939,175.16
30/06/2015	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	108,432.31	
		Closing Balance - Unrestricted Non Pres	1,009,607.47	

Smith, Suzanne
Preserved

Members Balance

01/07/2014		Opening balance - Preserved	411,375.61	411,375.61
01/07/2014	502/001	Opening Balance - Preserved/Taxable	38,825.91	38,825.91
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(41,298.06)	(41,298.06)

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01/07/2014	502/053	Income Tax - Preserved/Taxable	2,472.15	2,472.15
Total Amount - Preserved (Weighted)				411,375.61
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	47,495.30	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,840.00)	
Closing Balance - Preserved			455,030.91	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015	Capital Gains	6,963.00
30/06/2015	Gross Interest	10,815.00
30/06/2015	Dividends	44,080.00
30/06/2015	Gross Foreign Income	5,460.00
30/06/2015	Trust Distributions	19,910.00
Total Amount		87,228.00

MCS Reconciliation