

THE S & S SMITH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by BRAD on Thursday 10 November, 2016 @ 11:25:17

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	776/001	Anz Banking Group (Market Value Date: 30/06/2016, Code: ANZ)	24.12	(16,160.00)
30/06/2016	776/002	Commonwealth Bank (Market Value Date: 30/06/2016, Code: CBA)	74.37	(12,759.89)
30/06/2016	776/004	Incitec Pivot (Market Value Date: 30/06/2016, Code: IPL)	2.97	(8,800.00)
30/06/2016	776/005	Ugl (Market Value Date: 30/06/2016, Code: UGL)	2.15	150.00
30/06/2016	776/006	Woodside Petroleum (Market Value Date: 30/06/2016, Code: WPL)	26.84	(11,085.00)
30/06/2016	776/007	Woolworths Limited (Market Value Date: 30/06/2016, Code: WOW)	20.89	(9,105.00)
30/06/2016	776/011	Bhp Billiton (Market Value Date: 30/06/2016, Code: BHP)	18.65	(8,400.00)
30/06/2016	776/012	Telstra Corporation (Market Value Date: 30/06/2016, Code: TLS)	5.56	(3,673.72)
30/06/2016	776/013	Shopping Centres Australasia Property Group (Market Value Date: 30/06/2015, Code: SCP)	2.13	1,926.28
30/06/2016	776/015	Medibank (Market Value Date: 30/06/2016, Code: MPL)	2.95	(47.29)
30/06/2016	776/016	South32 Limited (Market Value Date: 30/06/2016, Code: S32)	1.54	(250.00)
30/06/2016	782/001	Apa Group - Australian Pipeline Trust (Market Value Date: 30/06/2016, Code: APA)	9.24	10,666.00
30/06/2016	782/004	Platinum International Fund (Market Value Date: 30/06/2016, Code: PLATINUM)	1.82	(14,980.45)
30/06/2016	782/005	Platinum Asia Fund (Market Value Date: 30/06/2016, Code: PLATINUMAS)	2.55	(15,508.85)
		Total Amount		(88,027.92)
Calculation of permanent difference on revaluation				
30/06/2016	776/001	Anz Banking Group - No CGT asset		
30/06/2016	776/001	- Market Value	48,240.00	
30/06/2016	776/001	- Less Carrying Value	64,400.00	
30/06/2016	776/001	- Permanent Difference		(16,160.00)
30/06/2016	776/002	Commonwealth Bank - No CGT asset		
30/06/2016	776/002	- Market Value	93,185.61	
30/06/2016	776/002	- Less Carrying Value	105,945.50	
30/06/2016	776/002	- Permanent Difference		(12,759.89)
30/06/2016	776/004	Incitec Pivot - No CGT asset		
30/06/2016	776/004	- Market Value	29,700.00	
30/06/2016	776/004	- Less Carrying Value	38,500.00	
30/06/2016	776/004	- Permanent Difference		(8,800.00)
30/06/2016	776/005	Ugl - No CGT asset		
30/06/2016	776/005	- Market Value	10,750.00	
30/06/2016	776/005	- Less Carrying Value	10,600.00	
30/06/2016	776/005	- Permanent Difference		150.00
30/06/2016	776/006	Woodside Petroleum - No CGT asset		
30/06/2016	776/006	- Market Value	40,260.00	
30/06/2016	776/006	- Less Carrying Value	51,345.00	
30/06/2016	776/006	- Permanent Difference		(11,085.00)

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30/06/2016	776/007	Woolworths Limited - No CGT asset		
30/06/2016	776/007	- Market Value	31,335.00	
30/06/2016	776/007	- Less Carrying Value	40,440.00	
30/06/2016	776/007	- Permanent Difference		(9,105.00)
30/06/2016	776/008	Aspen Group - No CGT asset		
30/06/2016	776/008	- Market Value	6,650.00	
30/06/2016	776/008	- Less Carrying Value	6,650.00	
30/06/2016	776/011	Bhp Billiton - No CGT asset		
30/06/2016	776/011	- Market Value	18,650.00	
30/06/2016	776/011	- Less Carrying Value	27,050.00	
30/06/2016	776/011	- Permanent Difference		(8,400.00)
30/06/2016	776/012	Telstra Corporation - No CGT asset		
30/06/2016	776/012	- Market Value	35,217.04	
30/06/2016	776/012	- Less Carrying Value	38,890.76	
30/06/2016	776/012	- Permanent Difference		(3,673.72)
30/06/2016	776/013	Shopping Centres Australasia Property Group - No CGT asset		
30/06/2016	776/013	- Market Value	34,080.00	
30/06/2016	776/013	- Less Carrying Value	32,153.72	
30/06/2016	776/013	- Permanent Difference		1,926.28
30/06/2016	776/015	Medibank - No CGT asset		
30/06/2016	776/015	- Market Value	0.00	
30/06/2016	776/015	- Less Carrying Value	47.29	
30/06/2016	776/015	- Permanent Difference		(47.29)
30/06/2016	776/016	South32 Limited - No CGT asset		
30/06/2016	776/016	- Market Value	1,540.00	
30/06/2016	776/016	- Less Carrying Value	1,790.00	
30/06/2016	776/016	- Permanent Difference		(250.00)
30/06/2016	782/001	Apa Group - Australian Pipeline Trust - No CGT asset		
30/06/2016	782/001	- Market Value	98,553.84	
30/06/2016	782/001	- Less Carrying Value	87,887.84	
30/06/2016	782/001	- Permanent Difference		10,666.00
30/06/2016	782/002	Australand Assets - No CGT asset		
30/06/2016	782/002	- Market Value	0.00	
30/06/2016	782/002	- Less Carrying Value	0.00	
30/06/2016	782/004	Platinum International Fund - No CGT asset		
30/06/2016	782/004	- Market Value	97,742.15	
30/06/2016	782/004	- Less Carrying Value	112,722.60	
30/06/2016	782/004	- Permanent Difference		(14,980.45)
30/06/2016	782/005	Platinum Asia Fund - No CGT asset		
30/06/2016	782/005	- Market Value	87,974.77	
30/06/2016	782/005	- Less Carrying Value	103,483.62	
30/06/2016	782/005	- Permanent Difference		(15,508.85)
		Total Amount		(88,027.92)

Calculation of tax entries

Calculation of permanent differences

27/10/2015	301	Accountancy Fees (Gen Exp Percent: 68.400%)		(827.64)
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
27/10/2015	307	Auditor's Remuneration (Gen Exp Percent: 68.400%)		(451.44)
05/11/2015	315	Bank Charges (Gen Exp Percent: 68.400%)		(20.52)
30/06/2016	330	Anz Banking Group (776/001) - Non Tax Revn		(16,160.00)
30/06/2016	330	Commonwealth Bank (776/002) - Non Tax Revn		(12,759.89)
30/06/2016	330	Incitec Pivot (776/004) - Non Tax Revn		(8,800.00)
30/06/2016	330	Woodside Petroleum (776/006) - Non Tax Revn		(11,085.00)
30/06/2016	330	Woolworths Limited (776/007) - Non Tax Revn		(9,105.00)
30/06/2016	330	Bhp Billiton (776/011) - Non Tax Revn		(8,400.00)
30/06/2016	330	Telstra Corporation (776/012) - Non Tax Revn		(3,673.72)
30/06/2016	330	Shopping Centres Australasia Property Group (776/013) - Non Tax Revn		1,926.28
30/06/2016	330	Medibank (776/015) - Non Tax Revn		(47.29)
30/06/2016	330	South32 Limited (776/016) - Non Tax Revn		(250.00)
30/06/2016	330	Apa Group - Australian Pipeline Trust (782/001) - Non Tax Revn		10,666.00
30/06/2016	330	Platinum International Fund (782/004) - Non Tax Revn		(14,980.45)
30/06/2016	330	Platinum Asia Fund (782/005) - Non Tax Revn		(15,508.85)
30/06/2016	330	Ugl (776/005) - Non Tax Revn		150.00
27/10/2015	387	Legal Fees (Gen Exp Percent: 68.400%)		(120.38)
30/06/2016	413/001	Smith, Stephen		(51,000.00)
30/06/2016		Capital Gains Discount		3,855.00
30/06/2016		Exempt Pension Income		41,183.00
		Total Amount		(95,409.90)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016		Exempt Capital Gains		5,458.32
30/06/2016	238/001	Apa Group - Australian Pipeline Trust	68.400	2,881.74
30/06/2016	238/003	Brookfield Prime Property Fund (Multiplex)	68.400	1,462.73
30/06/2016	238/004	Platinum International Fund	68.400	2,212.85
30/06/2016	238/005	Platinum Asia Fund	68.400	1,403.08
30/06/2016	238/006	Apt Pipeline Convertible Notes	68.400	1,730.11
30/06/2016	239/001	Anz Banking Group	68.400	3,537.26
30/06/2016	239/002	Commonwealth Bank	68.400	5,027.34
30/06/2016	239/003	Csl Limited	68.400	1,407.37
30/06/2016	239/004	Incitec Pivot	68.400	807.12
30/06/2016	239/006	Woodside Petroleum	68.400	2,227.24
30/06/2016	239/007	Woolworths Limited	68.400	1,700.23
30/06/2016	239/008	Aspen Group	68.400	311.22
30/06/2016	239/009	Magellan Flagship Fund Limited	68.400	1,140.00
30/06/2016	239/010	Nufarm	68.400	410.40
30/06/2016	239/011	Bhp Billiton	68.400	1,066.54
30/06/2016	239/012	Telstra Corporation	68.400	1,918.66
30/06/2016	239/013	Shopping Centres Australasia Property Group	68.400	402.37
30/06/2016	239/015	Medibank	68.400	244.91

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2016	250/003	CommSec CDIA	68.400	5,833.92
		Total Unsegregated Amount		41,183.41
		Total Exempt Pension Income		41,183.00
<u>Pension Member Non Deductible Expenses</u>				
27/10/2015	301	Accountancy Fees (Gen Exp Percent: 68.400%)		(827.64)
27/10/2015	307	Auditor's Remuneration (Gen Exp Percent: 68.400%)		(451.44)
05/11/2015	315	Bank Charges (Gen Exp Percent: 68.400%)		(20.52)
27/10/2015	387	Legal Fees (Gen Exp Percent: 68.400%)		(120.38)
		Total Amount		(1,420.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible General Expense Percentage (Actuarial %)		68.400%
<u>Investment Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible Investment Expense Percentage (Actuarial %)		68.400%
Calculation of Net Capital Gains				
<u>Indexed Gains</u>				
29/01/2016	239/013	Shopping Centres Australasia Property Group (Indexation method)	269.08	269.08
		Total Amount - Indexed Gains		269.00
<u>Discounted Gains</u>				
02/03/2016	235/021	Medibank (Discounted method)	1,477.34	1,477.34
02/03/2016	236/021	Medibank (Discounted method)	738.67	738.67
30/06/2016	238/004	Platinum International Fund (Discounted method)	2,358.02	2,358.02
30/06/2016	238/004	Platinum International Fund (Discounted Foreign Capital Gains)	3,052.70	3,052.70
30/06/2016	238/005	Platinum Asia Fund (Discounted method)	1,507.60	1,507.60
30/06/2016	238/005	Platinum Asia Fund (Discounted Foreign Capital Gains)	1,951.72	1,951.72
29/01/2016	239/013	Shopping Centres Australasia Property Group (Discounted method)	479.63	479.63
		Total Amount - Discounted Gains		6,562.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Amount - Foreign Discounted Gains		5,004.00
<u>Other Items</u>				
30/06/2016		Capital Gains Discount		(3,855.00)
		Total Amount - Other Items		(3,855.00)
		Total Net Foreign Capital Gains		3,336.00
		Total Net Capital Gain (Assessable)		7,980.00
30/06/2016		Tax Exempt Percentage	68.400%	5,458.32
		Total Amount - Exempt Capital Gains		5,458.32
 Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(77,298.49)
		Less Permanent Differences		(95,409.90)
		Taxable income for period		18,112.00
		Income Tax Expense (Taxable Income @ taxrate)		2,716.80
		Total Income Tax Payable (Taxable Income @ taxrate)		2,716.80
		Total Income Tax Payable		2,716.80
		Less Total Imputed Credits Used		6,895.70
		Less Total Foreign Credits Used		406.95
		Income Tax Payable		(4,585.85)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(4,326.85)
 Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2016	501	Smith, Stephen - Unres Non Pres		1,009,607.47
30/06/2016	502	Smith, Suzanne - Preserved		455,030.91
		Total Amount		1,464,638.38
 <u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2016		Profit/(Loss) for period before allocations		(77,298.49)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2016		Pensions paid		51,000.00
		Total Amount		(26,298.49)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2016		Income Tax Expense for period before allocations		2,716.80
		Total Amount		2,716.80
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		(77,298.49)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(77,298.49)
		Total member opening balance		1,464,638.38
		Fund Rate (Profit after exclusion/Total member opening balance)		(5.28)
Smith, Stephen				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Unres Non Pres	1,009,607.47	1,009,607.47
01/07/2015	501/001	Opening Balance - Preserved/Taxable	(44,707.19)	(44,707.19)
01/07/2015	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(89,644.08)	(89,644.08)
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	134,351.27	134,351.27
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	70,432.31	70,432.31
01/07/2015	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(108,432.31)	(108,432.31)
30/06/2016	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(51,000.00)	
01/07/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	38,000.00	38,000.00
		Total Amount - Unres Non Pres (Weighted)		1,009,607.47
30/06/2016	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	(18,128.13)	
		Closing Balance - Unrestricted Non Pres	940,479.34	

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Smith, Suzanne				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	455,030.91	455,030.91
01/07/2015	502/001	Opening Balance - Preserved/Taxable	43,655.30	43,655.30
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	(47,495.30)	(47,495.30)
01/07/2015	502/053	Income Tax - Preserved/Taxable	3,840.00	3,840.00
Total Amount - Preserved (Weighted)				455,030.91
<u>Member Allocations</u>				
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	(8,170.36)	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,716.80)	
Closing Balance - Preserved			444,143.75	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2016		Capital Gains		7,980.00
30/06/2016		Gross Interest		8,529.00
30/06/2016		Dividends		28,490.00
30/06/2016		Gross Foreign Income		5,234.00
30/06/2016		Trust Distributions		9,977.00
Total Amount				60,210.00

MCS Reconciliation