

THE S & S SMITH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010
 Created by BRAD on Friday 30 July, 2010 @ 17:22:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2010	285/001	Smith, Stephen		51,731.61
30/06/2010	288/001	Smith, Stephen		723,041.65
		Total Amount		774,773.26

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	774,778.57
Less Permanent Differences	774,773.26
Taxable income for period	5.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	0.75
Total Income Tax Payable (Taxable Income @ taxrate)	0.75
Total Income Tax Payable	0.75
Income Tax Payable	0.75
Add Supervisory levy	150.00
Total Amount Due or Refundable	150.75

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Smith, Stephen - Preserved	0.01
30/06/2010	501	Smith, Stephen - Unres Non Pres	0.01
		Total Amount	0.02

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	774,778.57
30/06/2010	Transfers in from other funds	(774,773.26)
	Total Amount	5.31

Income Tax Expense Available for Allocation to Members

30/06/2010	Income Tax Expense for period before allocations	0.75
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Total Amount				0.75

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	774,778.57
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	774,778.57
Total member opening balance	
Fund Rate (Profit after exclusion/Total member opening balance)	

Smith, Stephen Preserved

Members Balance

30/06/2010	501/021	Transfers In - Preserved/Taxable	51,731.61	
30/06/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	723,041.65	
Total Amount - Preserved (Weighted)				0.01

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	2.65	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.38)	
30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	2.65	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.38)	
Closing Balance - Preserved			774,777.80	
Total Amount - Unres Non Pres (Weighted)				0.01

BAS Instalment Income Reconciliation (Label T1)

30/06/2010	Gross Interest	5.00
Total Amount		5.00

MCS Reconciliation