

THE S & S SMITH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
Created by SARAH on Thursday 27 September, 2012 @ 09:29:33

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2012	776/001	Anz Banking Group (Market Value Date: 30/06/2012, Code: ANZ)	22.03	60.00
30/06/2012	776/002	Commonwealth Bank (Market Value Date: 30/06/2012, Code: CBA)	53.10	960.00
30/06/2012	776/003	Csl Limited (Market Value Date: 30/06/2012, Code: CSL)	39.42	7,632.00
30/06/2012	776/004	Incitec Pivot (Market Value Date: 30/06/2012, Code: IPL)	2.85	(10,100.00)
30/06/2012	776/005	Ugl (Market Value Date: 30/06/2012, Code: UGL)	12.41	(4,410.00)
30/06/2012	776/006	Woodside Petroleum (Market Value Date: 30/06/2012, Code: WPL)	31.02	(14,970.00)
30/06/2012	776/007	Woolworths Limited (Market Value Date: 30/06/2012, Code: WOW)	26.80	(1,425.00)
30/06/2012	776/008	Aspen Group (Market Value Date: 30/06/2012, Code: APZ)	0.40	(2,250.00)
30/06/2012	776/009	Magellan Flagship Fund Limited (Market Value Date: 30/06/2012, Code: MFF)	0.84	8,000.00
30/06/2012	776/010	Nufarm (Market Value Date: 30/06/2012, Code: NUFARM)	5.05	3,360.00
30/06/2012	776/011	Bhp Billiton (Market Value Date: 30/06/2012, Code: BHP)	31.45	(5,674.50)
30/06/2012	776/012	Telstra Corporation (Market Value Date: 30/06/2012, Code: TLS)	3.69	4,461.11
30/06/2012	782/001	Apa Group - Australian Pipeline Trust (Market Value Date: 30/06/2012, Code: APA)	4.99	7,360.00
30/06/2012	782/002	Australand Assets (Market Value Date: 30/06/2012, Code: AAZPB)	89.00	(750.00)
30/06/2012	782/003	Brookfield Prime Property Fund (Multiplex) (Market Value Date: 30/06/2012, Code: MXUPA)	73.00	24,398.50
30/06/2012	782/004	Platinum International Fund (Market Value Date: 30/06/2012, Code: PLATINUM)	1.30	(4,695.73)
30/06/2012	782/005	Platinum Asia Fund (Market Value Date: 30/06/2012, Code: PLATINUMAS)	1.97	(3,988.15)
Total Amount				7,968.23

Calculation of permanent difference on revaluation

30/06/2012	776/001	Anz Banking Group - No CGT asset		
30/06/2012	776/001	- Market Value	44,060.00	
30/06/2012	776/001	- Less Carrying Value	44,000.00	
30/06/2012	776/001	- Permanent Difference		60.00
30/06/2012	776/002	Commonwealth Bank - No CGT asset		
30/06/2012	776/002	- Market Value	63,720.00	
30/06/2012	776/002	- Less Carrying Value	62,760.00	
30/06/2012	776/002	- Permanent Difference		960.00
30/06/2012	776/003	Csl Limited - No CGT asset		
30/06/2012	776/003	- Market Value	47,304.00	
30/06/2012	776/003	- Less Carrying Value	39,672.00	
30/06/2012	776/003	- Permanent Difference		7,632.00
30/06/2012	776/004	Incitec Pivot - No CGT asset		
30/06/2012	776/004	- Market Value	28,500.00	

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30/06/2012	776/004	- Less Carrying Value	38,600.00	
30/06/2012	776/004	- Permanent Difference		(10,100.00)
30/06/2012	776/005	Ugl - No CGT asset		
30/06/2012	776/005	- Market Value	37,230.00	
30/06/2012	776/005	- Less Carrying Value	41,640.00	
30/06/2012	776/005	- Permanent Difference		(4,410.00)
30/06/2012	776/006	Woodside Petroleum - No CGT asset		
30/06/2012	776/006	- Market Value	46,530.00	
30/06/2012	776/006	- Less Carrying Value	61,500.00	
30/06/2012	776/006	- Permanent Difference		(14,970.00)
30/06/2012	776/007	Woolworths Limited - No CGT asset		
30/06/2012	776/007	- Market Value	40,200.00	
30/06/2012	776/007	- Less Carrying Value	41,625.00	
30/06/2012	776/007	- Permanent Difference		(1,425.00)
30/06/2012	776/008	Aspen Group - No CGT asset		
30/06/2012	776/008	- Market Value	19,750.00	
30/06/2012	776/008	- Less Carrying Value	22,000.00	
30/06/2012	776/008	- Permanent Difference		(2,250.00)
30/06/2012	776/009	Magellan Flagship Fund Limited - No CGT asset		
30/06/2012	776/009	- Market Value	42,000.00	
30/06/2012	776/009	- Less Carrying Value	34,000.00	
30/06/2012	776/009	- Permanent Difference		8,000.00
30/06/2012	776/010	Nufarm - No CGT asset		
30/06/2012	776/010	- Market Value	30,300.00	
30/06/2012	776/010	- Less Carrying Value	26,940.00	
30/06/2012	776/010	- Permanent Difference		3,360.00
30/06/2012	776/011	Bhp Billiton - No CGT asset		
30/06/2012	776/011	- Market Value	31,450.00	
30/06/2012	776/011	- Less Carrying Value	37,124.50	
30/06/2012	776/011	- Permanent Difference		(5,674.50)
30/06/2012	776/012	Telstra Corporation - No CGT asset		
30/06/2012	776/012	- Market Value	36,900.00	
30/06/2012	776/012	- Less Carrying Value	32,438.89	
30/06/2012	776/012	- Permanent Difference		4,461.11
30/06/2012	782/001	Apa Group - Australian Pipeline Trust - No CGT asset		
30/06/2012	782/001	- Market Value	39,920.00	
30/06/2012	782/001	- Less Carrying Value	32,560.00	
30/06/2012	782/001	- Permanent Difference		7,360.00
30/06/2012	782/002	Australand Assets - No CGT asset		
30/06/2012	782/002	- Market Value	26,700.00	
30/06/2012	782/002	- Less Carrying Value	27,450.00	
30/06/2012	782/002	- Permanent Difference		(750.00)
30/06/2012	782/003	Brookfield Prime Property Fund (Multiplex) - No CGT asset		
30/06/2012	782/003	- Market Value	25,550.00	
30/06/2012	782/003	- Less Carrying Value	1,151.50	
30/06/2012	782/003	- Permanent Difference		24,398.50
30/06/2012	782/004	Platinum International Fund - No CGT asset		
30/06/2012	782/004	- Market Value	53,849.16	
30/06/2012	782/004	- Less Carrying Value	58,544.89	
30/06/2012	782/004	- Permanent Difference		(4,695.73)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2012	782/005	Platinum Asia Fund - No CGT asset		
30/06/2012	782/005	- Market Value	50,056.68	
30/06/2012	782/005	- Less Carrying Value	54,044.83	
30/06/2012	782/005	- Permanent Difference		(3,988.15)
		Total Amount		7,968.23

Calculation of tax entries

Calculation of timing differences

30/06/2012	238/001	Apa Group - Australian Pipeline Trust		720.84
30/06/2012	238/001	Apa Group - Australian Pipeline Trust		885.36
30/06/2012	239/008	Aspen Group		525.00
30/06/2012	239/008	Aspen Group		525.00
30/06/2012	239/008	Aspen Group		525.00
30/06/2012	239/008	Aspen Group		525.00
		Total Amount		3,706.20

Calculation of permanent differences

30/06/2012	247	Anz Banking Group (776/001) - Non Tax Revn		60.00
30/06/2012	247	Commonwealth Bank (776/002) - Non Tax Revn		960.00
30/06/2012	247	Csl Limited (776/003) - Non Tax Revn		7,632.00
30/06/2012	247	Incitec Pivot (776/004) - Non Tax Revn		(10,100.00)
30/06/2012	247	Ugl (776/005) - Non Tax Revn		(4,410.00)
30/06/2012	247	Woodside Petroleum (776/006) - Non Tax Revn		(14,970.00)
30/06/2012	247	Woolworths Limited (776/007) - Non Tax Revn		(1,425.00)
30/06/2012	247	Aspen Group (776/008) - Non Tax Revn		(2,250.00)
30/06/2012	247	Magellan Flagship Fund Limited (776/009) - Non Tax Revn		8,000.00
30/06/2012	247	Nufarm (776/010) - Non Tax Revn		3,360.00
30/06/2012	247	Bhp Billiton (776/011) - Non Tax Revn		(5,674.50)
30/06/2012	247	Telstra Corporation (776/012) - Non Tax Revn		4,461.11
30/06/2012	247	Apa Group - Australian Pipeline Trust (782/001) - Non Tax Revn		7,360.00
30/06/2012	247	Australand Assets (782/002) - Non Tax Revn		(750.00)
30/06/2012	247	Brookfield Prime Property Fund (Multiplex) (782/003) - Non Tax Revn		24,398.50
30/06/2012	247	Platinum International Fund (782/004) - Non Tax Revn		(4,695.73)
30/06/2012	247	Platinum Asia Fund (782/005) - Non Tax Revn		(3,988.15)
16/04/2012	287/003	Smith, Stephen		35.12
16/04/2012	288/003	Smith, Stephen		490.82
19/10/2011	301	Accountancy Fees (Perm Diff Percent: 82.12%)		(858.12)
30/06/2012		Capital Losses Recouped		974.00
30/06/2012		Exempt Pension Income		36,137.00
		Total Amount		44,747.05

Calculation of Exempt Pension Income
Smith, Stephen

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2012	250/001	Cash at Bank	82.117	1.49
30/06/2012	250/002	Cash at Bank Investment Account	82.117	12,204.91
30/06/2012	239/001	Anz Banking Group	82.117	3,284.68
30/06/2012	239/002	Commonwealth Bank	82.117	4,575.09
30/06/2012	239/003	Csl Limited	82.117	806.63
30/06/2012	239/004	Incitec Pivot	82.117	944.35
30/06/2012	239/005	Ugl	82.117	2,533.89
30/06/2012	239/006	Woodside Petroleum	82.117	1,819.47
30/06/2012	239/007	Woolworths Limited	82.117	2,181.97
30/06/2012	239/010	Nufarm	82.117	211.16
30/06/2012	239/011	Bhp Billiton	82.117	1,209.25
30/06/2012	238/001	Apa Group - Australian Pipeline Trust	82.117	973.74
30/06/2012	238/002	Australand Assets	82.117	2,358.10
30/06/2012	238/003	Brookfield Prime Property Fund (Multiplex)	82.117	2,488.97
30/06/2012	238/005	Platinum Asia Fund	82.117	543.32
Member Total Amount				36,137.02
Total Amount				36,137.00
<u>Pension Member Non Deductible Expenses</u>				
19/10/2011	301	Accountancy Fees (Perm Diff Percent: 82.12%)		(858.12)
Total Amount				(858.00)
Calculation of Net Capital Gains				
<u>Other Gains</u>				
30/06/2012	238/004	Platinum International Fund (Other method)	974.17	974.17
Total Amount - Other Gains				974.00
<u>Other Items</u>				
30/06/2012		Capital Losses Recouped		(974.00)
Total Amount - Other Items				(974.00)
Total Net Capital Gain				
Entry Summary				
Fund Tax Rate (Percentage)				15.00
Total profit for period				55,956.26
Less Permanent Differences				44,747.05
Less Timing Differences				3,706.20
Taxable income for period				7,503.00
Income Tax Expense (Taxable Income @ taxrate)				1,125.45

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		Total Income Tax Payable (Taxable Income @ taxrate)		1,125.45
		Total Income Tax Payable		1,125.45
		Less Total Imputed Credits Used		5,788.21
		Less Total Foreign Credits Used		27.55
		Less Total TFN Credits		244.00
		Income Tax Payable		(4,934.31)
		Add Supervisory levy		200.00
		Total Amount Due or Refundable		(4,734.31)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2012	501	Smith, Stephen - Unres Non Pres	767,159.91
30/06/2012	502	Smith, Suzanne - Preserved	164,118.16
30/06/2012	503	Smith, Stephen - Unres Non Pres	107.78
		Total Amount	931,385.85

Profit/(Loss) Available for Allocation to Members

30/06/2012		Profit/(Loss) for period before allocations	55,956.26
30/06/2012		Unused Current Year Foreign Credits	(126.52)
30/06/2012		Transfers in from other funds	(525.94)
		Total Amount	55,303.80

Income Tax Expense Available for Allocation to Members

30/06/2012		Income Tax Expense for period before allocations	1,125.45
		Total Amount	1,125.45

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	55,956.26
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	55,956.26
Total member opening balance	931,278.07

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Fund Rate (Profit after exclusion/Total member opening balance)				6.01
 Smith, Stephen				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2011		Opening balance - Unres Non Pres	767,159.91	767,159.91
01/07/2011	501/001	Opening Balance - Preserved/Taxable	(2,403.92)	(2,403.92)
01/07/2011	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	26,907.52	26,907.52
01/07/2011	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(32,121.51)	(32,121.51)
01/07/2011	501/023	Transfers In - Unrestricted Non Preserved/Taxable	(105.50)	(105.50)
01/07/2011	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	(1,474.57)	(1,474.57)
01/07/2011	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(26,802.02)	(26,802.02)
30/06/2012	501/081	Benefits Paid - Preserved/Taxable	(2,314.98)	
01/07/2011	501/081	Benefits Paid - Preserved/Taxable	2,403.92	2,403.92
30/06/2012	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(1,262.67)	
30/06/2012	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(32,422.35)	
01/07/2011	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	33,596.08	33,596.08
Total Amount - Unres Non Pres (Weighted)				767,159.91
30/06/2012	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	45,552.40	
Closing Balance - Unrestricted Non Pres			776,712.31	
 Smith, Suzanne				
Preserved				
<u>Members Balance</u>				
01/07/2011		Opening balance - Preserved	164,118.16	164,118.16
01/07/2011	502/001	Opening Balance - Preserved/Taxable	108,785.95	108,785.95
01/07/2011	502/002	Opening Balance - Preserved/Tax Free	55,332.21	55,332.21
01/07/2011	502/021	Transfers In - Preserved/Taxable	(104,961.04)	(104,961.04)
01/07/2011	502/022	Transfers In - Preserved/Tax Free	(55,332.21)	(55,332.21)
01/07/2011	502/031	Share of Profit/(Loss) - Preserved/Taxable	(5,247.81)	(5,247.81)
01/07/2011	502/053	Income Tax - Preserved/Taxable	1,422.90	1,422.90
Total Amount - Preserved (Weighted)				164,118.16
<u>Member Allocations</u>				
30/06/2012	502/031	Members share of profit/(loss) - Preserved/Taxable	9,745.00	
30/06/2012	502/053	Members share of tax on profit/(loss) -	(1,124.71)	

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		Preserved/Taxable		
		Closing Balance - Preserved	172,738.45	
Smith, Stephen				
Preserved				
30/06/2012	503/031	Members share of profit/(loss) - Preserved/Taxable	6.40	
30/06/2012	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.74)	
		Closing Balance - Preserved	5.66	
Unrestricted Non Preserved				
<u>Members Balance</u>				
16/04/2012	503/023	Transfers In - Unrestricted Non Preserved/Taxable	35.12	7.20
16/04/2012	503/024	Transfers In - Unrestricted Non Preserved/Tax Free	490.82	100.58
		Total Amount - Unres Non Pres (Weighted)		107.78
		Closing Balance - Unrestricted Non Pres	525.94	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2012		Gross Interest		14,865.00
30/06/2012		Dividends		21,392.00
30/06/2012		Gross Foreign Income		662.00
30/06/2012		Trust Distributions		7,088.00
		Total Amount		44,007.00

MCS Reconciliation