

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2020
Created by TRACEY on Wednesday 30 September, 2020 @ 13:48:06

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
25/06/2020	412/002	Cowcill, Shirley May		(0.04)
30/06/2020	412/002	Cowcill, Shirley May		0.04
25/06/2020	413/002	Cowcill, Shirley May		(11,563.55)
30/06/2020	413/002	Cowcill, Shirley May		(0.04)
25/06/2020	416/002	Cowcill, Shirley May		(1,937.39)
30/06/2020		Exempt Pension Income		8,644.00
Total Amount				(4,856.98)
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2020	250/003	Term Deposit 036-172 148639	100.000	8,644.08
Total Unsegregated Amount				8,644.08
Total Exempt Pension Income				8,644.00
<u>Pension Member Non Deductible Expenses</u>				
Total Amount				0.00
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2019	30/06/2020	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
<u>Investment Expense Calculation</u>				
01/07/2019	30/06/2020	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(4,856.90)
		Less Permanent Differences		(4,856.98)

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		Taxable income for period		0.00
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		259.00
		The fund has incurred a taxable loss therefore no income tax is payable		

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	502	Cowcill, Shirley May - Unres Non Pres		167,920.57
30/06/2020	503	Cowcill, Shirley May - Unres Non Pres		188,072.02
		Total Amount		355,992.59

Profit/(Loss) Available for Allocation to Members

30/06/2020		Profit/(Loss) for period before allocations		(4,856.90)
30/06/2020		Pensions paid		13,500.98
		Total Amount		8,644.08

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(4,856.90)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(4,856.90)
Total member opening balance	356,177.03
Fund Rate (Profit after exclusion/Total member opening balance)	(1.36)

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2019		Opening balance - Unres Non Pres	168,105.01	168,105.01
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30/06/2020	502/001	Opening Balance - Preserved/Taxable	0.20	
01/07/2019	502/001	Opening Balance - Preserved/Taxable	(0.06)	(0.06)
30/06/2020	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(0.20)	
01/07/2019	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(3,165.61)	(3,165.61)
01/07/2019	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(18,894.75)	(18,894.75)
01/07/2019	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(4,230.75)	(4,230.75)
01/07/2019	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(708.83)	(708.83)
01/07/2019	502/055	Pensions Paid - Preserved/Taxable	0.06	0.06
25/06/2020	502/059	Pensions Paid - Preserved/Tax Free	(0.04)	
30/06/2020	502/059	Pensions Paid - Preserved/Tax Free	0.04	
25/06/2020	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(1,937.39)	(26.47)
01/07/2019	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	3,874.44	3,874.44
25/06/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,563.55)	(157.97)
30/06/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(0.04)	
01/07/2019	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	23,125.50	23,125.50
Total Amount - Unres Non Pres (Weighted)				167,920.57
30/06/2020	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	585.10	
30/06/2020	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	3,492.28	
Closing Balance - Unrestricted Non Pres			158,681.41	

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2019		Opening balance - Unres Non Pres	188,072.02	188,072.02
01/07/2019	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	4,770.56	4,770.56
01/07/2019	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,770.56)	(4,770.56)
Total Amount - Unres Non Pres (Weighted)				188,072.02
30/06/2020	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	4,566.70	
Closing Balance - Unrestricted Non Pres			192,638.72	

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BAS Instalment Income Reconciliation (Label T1)

30/06/2020		Gross Interest		8,644.00
		Total Amount		8,644.00

MCS Reconciliation