

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by TRACEY on Thursday 22 December, 2016 @ 08:12:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
25/06/2016	413/002	Cowcill, Shirley May		(23,125.50)
25/06/2016	415/002	Cowcill, Shirley May		(0.06)
25/06/2016	416/002	Cowcill, Shirley May		(3,874.44)
30/06/2016		Exempt Pension Income		9,740.00
Total Amount				(17,260.00)
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2016	250/003	Term Deposit 036-172 148639	100.000	9,739.73
Total Unsegregated Amount				9,739.73
Total Exempt Pension Income				9,740.00
<u>Pension Member Non Deductible Expenses</u>				
Total Amount				0.00
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
<u>Investment Expense Calculation</u>				
01/07/2015	30/06/2016	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(17,260.27)
		Less Permanent Differences		(17,260.00)
Taxable income for period				0.00

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Add Supervisory levy	259.00
Total Amount Due or Refundable	259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	502	Cowcill, Shirley May - Unres Non Pres	268,761.30
30/06/2016	503	Cowcill, Shirley May - Unres Non Pres	169,613.93
Total Amount			438,375.23

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	(17,260.27)
30/06/2016	Pensions paid	27,000.00
Total Amount		9,739.73

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(17,260.27)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(17,260.27)
Total member opening balance	438,744.08
Fund Rate (Profit after exclusion/Total member opening balance)	(3.93)

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	269,130.15	269,130.15
01/07/2015	502/001	Opening Balance - Preserved/Taxable	(0.10)	(0.10)
01/07/2015	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(929.31)	(929.31)

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01/07/2015	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(5,547.30)	(5,547.30)
01/07/2015	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(9,013.20)	(9,013.20)
01/07/2015	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,510.09)	(1,510.09)
25/06/2016	502/055	Pensions Paid - Preserved/Taxable	(0.06)	
01/07/2015	502/055	Pensions Paid - Preserved/Taxable	0.10	0.10
25/06/2016	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(3,874.44)	(52.93)
01/07/2015	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	2,439.40	2,439.40
25/06/2016	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(23,125.50)	(315.92)
01/07/2015	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	14,560.50	14,560.50
Total Amount - Unres Non Pres (Weighted)				268,761.30
30/06/2016	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	856.88	
30/06/2016	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	5,114.40	
Closing Balance - Unrestricted Non Pres			248,101.43	

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2015		Opening balance - Unres Non Pres	169,613.93	169,613.93
01/07/2015	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	6,243.14	6,243.14
01/07/2015	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(6,243.14)	(6,243.14)
Total Amount - Unres Non Pres (Weighted)				169,613.93
30/06/2016	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	3,768.45	
Closing Balance - Unrestricted Non Pres			173,382.38	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Interest		9,740.00
Total Amount				9,740.00

MCS Reconciliation