

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2017
Created by TRACEY on Friday 1 December, 2017 @ 10:32:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
25/06/2017	413/002	Cowcill, Shirley May		(37,686.00)
25/06/2017	415/002	Cowcill, Shirley May		(0.08)
25/06/2017	416/002	Cowcill, Shirley May		(6,313.92)
30/06/2017		Exempt Pension Income		13,216.00
Total Amount				(30,784.00)
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2017	250/003	Term Deposit 036-172 148639	100.000	13,215.59
Total Unsegregated Amount				13,215.59
Total Exempt Pension Income				13,216.00
<u>Pension Member Non Deductible Expenses</u>				
Total Amount				0.00
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2016	30/06/2017	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
<u>Investment Expense Calculation</u>				
01/07/2016	30/06/2017	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(30,784.41)
		Less Permanent Differences		(30,784.00)
Taxable income for period				0.00

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2017
Created by TRACEY on Friday 1 December, 2017 @ 10:32:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

Add Supervisory levy	259.00
Total Amount Due or Refundable	259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2017	502	Cowcill, Shirley May - Unres Non Pres	247,498.69
30/06/2017	503	Cowcill, Shirley May - Unres Non Pres	173,382.38
Total Amount			420,881.07

Profit/(Loss) Available for Allocation to Members

30/06/2017	Profit/(Loss) for period before allocations	(30,784.41)
30/06/2017	Pensions paid	44,000.00
Total Amount		13,215.59

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
---------------------	-------------

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(30,784.41)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(30,784.41)
Total member opening balance	421,483.81
Fund Rate (Profit after exclusion/Total member opening balance)	(7.30)

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2016		Opening balance - Unres Non Pres	248,101.43	248,101.43
01/07/2016	502/001	Opening Balance - Preserved/Taxable	(0.06)	(0.06)
01/07/2016	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(3,017.56)	(3,017.56)

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2017
Created by TRACEY on Friday 1 December, 2017 @ 10:32:14

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2016	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(18,011.10)	(18,011.10)
01/07/2016	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(5,114.40)	(5,114.40)
01/07/2016	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(856.88)	(856.88)
25/06/2017	502/055	Pensions Paid - Preserved/Taxable	(0.08)	
01/07/2016	502/055	Pensions Paid - Preserved/Taxable	0.06	0.06
25/06/2017	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(6,313.92)	(86.49)
01/07/2016	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	3,874.44	3,874.44
25/06/2017	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(37,686.00)	(516.25)
01/07/2016	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	23,125.50	23,125.50
Total Amount - Unres Non Pres (Weighted)				247,498.69
30/06/2017	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,115.20	
30/06/2017	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	6,656.21	
Closing Balance - Unrestricted Non Pres			211,872.84	

Cowcill, Shirley May
Unrestricted Non Preserved

Members Balance

01/07/2016		Opening balance - Unres Non Pres	173,382.38	173,382.38
01/07/2016	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	3,768.45	3,768.45
01/07/2016	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(3,768.45)	(3,768.45)
Total Amount - Unres Non Pres (Weighted)				173,382.38
30/06/2017	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,444.18	
Closing Balance - Unrestricted Non Pres			178,826.56	

BAS Instalment Income Reconciliation (Label T1)

30/06/2017		Gross Interest		13,216.00
Total Amount				13,216.00

MCS Reconciliation