

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by BRAD on Friday 4 May, 2012 @ 14:06:35

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

30/06/2011	261/002	Cowcill, Shirley May		3,150.00
03/08/2010	288/002	Cowcill, Shirley May		150,050.00
03/08/2010	463/001	Cowcill, Lennard John		(150,050.00)
Total Amount				3,150.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	17,364.87
Less Permanent Differences	3,150.00
Taxable income for period	14,215.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,132.25
Total Income Tax Payable (Taxable Income @ taxrate)	2,132.25
Total Income Tax Payable	2,132.25
Income Tax Payable	2,132.25
Add Supervisory levy	180.00
Total Amount Due or Refundable	2,312.25

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	502	Cowcill, Shirley May - Unres Non Pres	283,122.74
Total Amount			283,122.74

Profit/(Loss) Available for Allocation to Members

30/06/2011	Profit/(Loss) for period before allocations	17,364.87
30/06/2011	Contributions	(3,150.00)
30/06/2011	Transfers in from other funds	(150,050.00)
30/06/2011	Transfers out to other funds	150,050.00
Total Amount		14,214.87

Income Tax Expense Available for Allocation to Members

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30/06/2011		Income Tax Expense for period before allocations		2,132.25
		Total Amount		2,132.25

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	17,364.87
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	17,364.87
Total member opening balance	147,050.00
Fund Rate (Profit after exclusion/Total member opening balance)	11.81

Cowcill, Shirley May

Unrestricted Non Preserved

Members Balance

01/07/2010		Opening balance - Unres Non Pres	147,050.00	147,050.00
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	17,000.00	17,000.00
01/07/2010	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	130,050.00	130,050.00
30/06/2011	502/015	Member/Personal Contributions - Non Preserved	3,150.00	
01/07/2010	502/015	Member/Personal Contributions - Non Preserved	(130,050.00)	(130,050.00)
01/07/2010	502/015	Member/Personal Contributions - Non Preserved	(20,000.00)	(20,000.00)
03/08/2010	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	150,050.00	136,072.74
01/07/2010	502/061	Contributions Tax - Unrestricted Non Preserved	3,000.00	3,000.00
		Total Amount - Unres Non Pres (Weighted)		283,122.74
30/06/2011	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	14,214.87	
30/06/2011	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(2,132.25)	
		Closing Balance - Unrestricted Non Pres	312,332.62	

BAS Instalment Income Reconciliation (Label T1)

30/06/2011	Gross Interest	14,367.00
	Total Amount	14,367.00

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MCS Reconciliation
Cowcill, Shirley May

Personal Contributed amount

01/07/2010	502/015	Member/Personal Contributions - Non Preserved		(20,000.00)
30/06/2011	502/015	Member/Personal Contributions - Non Preserved		3,150.00
Total Amount				3,150.00
All Contributions received for the current year				3,150.00
Closing Account Balance				312,332.62