

**LJ & SM COWCILL SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2013**  
 Created by SARAH on Thursday 5 December, 2013 @ 08:12:17

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2013	261/003	Cowcill, Shirley May		860.00
30/06/2013	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(660.00)
30/06/2013	413/002	Cowcill, Shirley May		(14,560.50)
30/06/2013	416/002	Cowcill, Shirley May		(2,439.50)
30/06/2013		Exempt Pension Income		22,130.00
<b>Total Amount</b>				<b>5,330.00</b>
<b>Calculation of Exempt Pension Income</b>				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2013	250/002	Term Deposit 036-157 456860	100.000	22,130.13
<b>Total Unsegregated Amount</b>				<b>22,130.13</b>
<b>Total Exempt Pension Income</b>				<b>22,130.00</b>
<u>Pension Member Non Deductible Expenses</u>				
30/06/2013	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(660.00)
<b>Total Amount</b>				<b>(660.00)</b>
<b>Calculation of Non Deductible Expense Percentage(s)</b>				
<u>General Expense Calculation</u>				
01/07/2012	30/06/2013	<b>Non-Deductible General Expense Percentage (Actuarial %)</b>		<b>100.000%</b>
<u>Investment Expense Calculation</u>				
01/07/2012	30/06/2013	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>		<b>100.000%</b>
<b>Entry Summary</b>				
Fund Tax Rate (Percentage)				15.00
Total profit for period				5,130.13
Less Permanent Differences				5,330.00

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		<b>Taxable income for period</b>		<b>(200.00)</b>
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		Add Supervisory levy		321.00
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		<b>Total Amount Due or Refundable</b>		<b>321.00</b>
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The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2013	502	Cowcill, Shirley May - Unres Non Pres		300,000.00
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30/06/2013	503	Cowcill, Shirley May - Unres Non Pres		150,000.00
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		<b>Total Amount</b>		<b>450,000.00</b>
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Profit/(Loss) Available for Allocation to Members

30/06/2013		Profit/(Loss) for period before allocations		5,130.13
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30/06/2013		Contributions		(860.00)
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30/06/2013		Pensions paid		17,000.00
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		<b>Total Amount</b>		<b>21,270.13</b>
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Income Tax Expense Available for Allocation to Members

		<b>Total Amount</b>		<b>0.00</b>
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**Fund Rate or Return Calculation**

		<b>Total profit for period (excluding Super Surcharges)</b>		<b>5,130.13</b>
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Less amounts excluded from fund rate calculation:

**Total exclusion**

		<b>Profit after exclusion</b>		<b>5,130.13</b>
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		<b>Total member opening balance</b>		<b>450,000.00</b>
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		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>1.14</b>
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**Cowcill, Shirley May**  
**Unrestricted Non Preserved**

Members Balance

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2012		Opening balance - Unres Non Pres	300,000.00	300,000.00
01/07/2012	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	13,966.71	13,966.71
01/07/2012	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(26,299.33)	(26,299.33)
01/07/2012	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(16,666.99)	(16,666.99)
30/06/2013	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(2,439.50)	
30/06/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(14,560.50)	
01/07/2012	502/083	Benefits Paid - Unrestricted Non Preserved/Taxable	2,700.28	2,700.28
01/07/2012	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	26,299.33	26,299.33
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>300,000.00</b>
30/06/2013	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	2,034.84	
30/06/2013	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	12,145.25	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>297,180.09</b>	

**Cowcill, Shirley May**

**Unrestricted Non Preserved**

Members Balance

01/07/2012		Opening balance - Unres Non Pres	150,000.00	150,000.00
01/07/2012	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	150,000.00	150,000.00
30/06/2013	503/015	Member/Personal Contributions - Non Preserved	860.00	
01/07/2012	503/015	Member/Personal Contributions - Non Preserved	(150,000.00)	(150,000.00)
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>150,000.00</b>
30/06/2013	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	7,090.04	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>157,950.04</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2013		Gross Interest		22,130.00
		<b>Total Amount</b>		<b>22,130.00</b>

**MCS Reconciliation**  
**Cowcill, Shirley May**

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<u>Personal Contributed amount</u>				
30/06/2013	503/015	Member/Personal Contributions - Non Preserved		860.00
		<b>Total Amount</b>		<b>860.00</b>
		All Contributions received for the current year		860.00
		Closing Account Balance		157,950.04