

**LJ & SM COWCILL SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2012**

Created by SARAH on Thursday 28 February, 2013 @ 09:35:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2012	261/003	Cowcill, Shirley May		150,000.00
30/06/2012	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(550.00)
30/06/2012		Exempt Pension Income		17,397.00
<b>Total Amount</b>				<b>166,847.00</b>
<b>Calculation of Exempt Pension Income</b>				
<b>Cowcill, Shirley May</b>				
30/06/2012	250/002	Term Deposit 036-157 456860	100.000	17,396.99
<b>Member Total Amount</b>				<b>17,396.99</b>
<b>Total Amount</b>				<b>17,397.00</b>
<b><u>Pension Member Non Deductible Expenses</u></b>				
30/06/2012	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(550.00)
<b>Total Amount</b>				<b>(550.00)</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		166,666.99
		Less Permanent Differences		166,847.00
		<b>Taxable income for period</b>		<b>(180.00)</b>
		Add Supervisory levy		200.00
		<b>Total Amount Due or Refundable</b>		<b>200.00</b>
<b>The fund has incurred a taxable loss therefore no income tax is payable</b>				
<b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<b><u>Members Weighted Amounts</u></b>				
30/06/2012	502	Cowcill, Shirley May - Unres Non Pres		312,332.62
30/06/2012	503	Cowcill, Shirley May - Unres Non Pres		0.01
<b>Total Amount</b>				<b>312,332.63</b>
<b><u>Profit/(Loss) Available for Allocation to Members</u></b>				

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30/06/2012		Profit/(Loss) for period before allocations		166,666.99
30/06/2012		Contributions		(150,000.00)
		<b>Total Amount</b>		<b>16,666.99</b>

Income Tax Expense Available for Allocation to Members

**Total Amount** **0.00**

**Fund Rate or Return Calculation**

**Total profit for period (excluding Super Surcharges)** **166,666.99**

Less amounts excluded from fund rate calculation:

**Total exclusion**

**Profit after exclusion** **166,666.99**

**Total member opening balance** **312,332.62**

**Fund Rate (Profit after exclusion/Total member opening balance)** **53.36**

**Cowcill, Shirley May****Unrestricted Non Preserved**Members Balance

01/07/2011		Opening balance - Unres Non Pres	312,332.62	312,332.62
01/07/2011	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	12,082.62	12,082.62
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	3,150.00	3,150.00
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	150,050.00	150,050.00
01/07/2011	502/015	Member/Personal Contributions - Non Preserved	(3,150.00)	(3,150.00)
01/07/2011	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	(150,050.00)	(150,050.00)
01/07/2011	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(14,214.87)	(14,214.87)
01/07/2011	502/063	Income Tax - Unrestricted Non Preserved/Taxable	2,132.25	2,132.25
30/06/2012	502/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(2,700.28)	
30/06/2012	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(26,299.33)	
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>312,332.62</b>
30/06/2012	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	16,666.99	

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<b>Closing Balance - Unrestricted Non Pres</b>			<b>300,000.00</b>	
<b>Cowcill, Shirley May</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
30/06/2012	503/015	Member/Personal Contributions - Non Preserved	150,000.00	
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>0.01</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>150,000.00</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2012		Gross Interest		17,397.00
<b>Total Amount</b>				<b>17,397.00</b>
<b>MCS Reconciliation</b>				
<b>Cowcill, Shirley May</b>				
<u>Personal Contributed amount</u>				
30/06/2012	503/015	Member/Personal Contributions - Non Preserved		150,000.00
<b>Total Amount</b>				<b>150,000.00</b>
All Contributions received for the current year				150,000.00
Closing Account Balance				150,000.00