

LJ & SM COWCILL SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by TRACEY on Monday 30 March, 2015 @ 08:46:06

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2014	261/003	Cowcill, Shirley May		1,366.00
30/06/2014	301	Accountancy Fees (Gen Exp Percent: 65.280%)		(538.56)
30/06/2014	387	Legal Fees (Gen Exp Percent: 65.280%)		(143.62)
29/06/2014	413/002	Cowcill, Shirley May		(26,103.30)
29/06/2014	415/002	Cowcill, Shirley May		(0.17)
29/06/2014	416/002	Cowcill, Shirley May		(4,373.24)
30/06/2014		Exempt Pension Income		9,794.00
Total Amount				(19,998.89)
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2014	250/003	Term Deposit 036-172 148639	65.280	9,793.95
Total Unsegregated Amount				9,793.95
Total Exempt Pension Income				9,794.00
<u>Pension Member Non Deductible Expenses</u>				
30/06/2014	301	Accountancy Fees (Gen Exp Percent: 65.280%)		(538.56)
30/06/2014	387	Legal Fees (Gen Exp Percent: 65.280%)		(143.62)
Total Amount				(682.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)		65.280%
<u>Investment Expense Calculation</u>				
01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)		65.280%
Entry Summary				
Fund Tax Rate (Percentage)				15.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total profit for period		(15,473.73)
		Less Permanent Differences		(19,998.89)
		Taxable income for period		4,525.00
		Income Tax Expense (Taxable Income @ taxrate)		678.75
		Total Income Tax Payable (Taxable Income @ taxrate)		678.75
		Total Income Tax Payable		678.75
		Income Tax Payable		678.75
		Add Supervisory levy		388.00
		Total Amount Due or Refundable		1,066.75

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	502	Cowcill, Shirley May - Unres Non Pres	297,096.59
30/06/2014	503	Cowcill, Shirley May - Unres Non Pres	157,950.04
		Total Amount	455,046.63

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations	(15,473.73)
30/06/2014		Contributions	(1,366.00)
30/06/2014		Pensions paid	30,476.71
		Total Amount	13,636.98

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations	678.75
		Total Amount	678.75

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(15,473.73)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(15,473.73)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total member opening balance				455,130.13
Fund Rate (Profit after exclusion/Total member opening balance)				(3.40)
Cowcill, Shirley May				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	297,180.09	297,180.09
01/07/2013	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(404.66)	(404.66)
01/07/2013	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(2,415.25)	(2,415.25)
01/07/2013	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(12,145.25)	(12,145.25)
01/07/2013	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(2,034.84)	(2,034.84)
29/06/2014	502/055	Pensions Paid - Preserved/Taxable	(0.17)	
29/06/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(4,373.24)	(11.98)
01/07/2013	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	2,439.50	2,439.50
29/06/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(26,103.30)	(71.52)
01/07/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	14,560.50	14,560.50
Total Amount - Unres Non Pres (Weighted)				297,096.59
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,277.65	
30/06/2014	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	7,625.83	
Closing Balance - Unrestricted Non Pres			275,606.86	

Cowcill, Shirley May

Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	157,950.04	157,950.04
01/07/2013	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	7,090.04	7,090.04
01/07/2013	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	860.00	860.00
30/06/2014	503/015	Member/Personal Contributions - Non Preserved	1,366.00	
01/07/2013	503/015	Member/Personal Contributions - Non Preserved	(860.00)	(860.00)
01/07/2013	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(7,090.04)	(7,090.04)

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Total Amount - Unres Non Pres (Weighted)				157,950.04
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	4,733.50	
30/06/2014	503/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(678.75)	
Closing Balance - Unrestricted Non Pres			163,370.79	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		15,003.00
Total Amount				15,003.00

MCS Reconciliation
Cowcill, Shirley May

Personal Contributed amount

30/06/2014	503/015	Member/Personal Contributions - Non Preserved		1,366.00
Total Amount				1,366.00
All Contributions received for the current year				1,366.00
Closing Account Balance				163,370.79