
Financial statements and reports for the year ended
30 June 2022

GL & LJ LEESON SUPERANNUATION FUND

Prepared for: Adair Farming Pty Ltd

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GL & LJ LEESON SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the GL & LJ LEESON SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of GL & LJ LEESON SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 12/01/2023

GL & LJ LEESON SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	1,940,610	2,085,593
Shares in Listed Companies (Overseas)	3	0	33,450
Stapled Securities	4	17,760	0
Units in Listed Unit Trusts (Australian)	5	51,730	69,010
Total Investments		<u>2,010,100</u>	<u>2,188,053</u>
Other Assets			
Cash at Bank/Bank Overdraft		74,004	36,386
Macquarie Cash Management - Options A/c		3,068	562
Income Tax Refundable		47,286	28,708
Total Other Assets		<u>124,358</u>	<u>65,656</u>
Total Assets		<u>2,134,458</u>	<u>2,253,709</u>
Less:			
Liabilities			
Options on hand 30/6/2021		0	70,880
Options on hand 30/6/2022		62,484	0
Total Liabilities		<u>62,484</u>	<u>70,880</u>
Net assets available to pay benefits		<u>2,071,974</u>	<u>2,182,829</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Leeson, Graham Leslie - Pension (Pension)		486,521	541,203
Leeson, Graham Leslie - Accumulation		595,071	588,857
Leeson, Lorraine Joyce - Pension (Pension)		990,382	1,052,769
Total Liability for accrued benefits allocated to members' accounts		<u>2,071,974</u>	<u>2,182,829</u>

GL & LJ LEESON SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	3,607	1,078
Dividends Received	10	144,347	115,855
Interest Received		70	105
Other Income			
Option Trading		(16,238)	(66,727)
Total Income		<u>131,786</u>	<u>50,311</u>
Expenses			
Accountancy Fees		5,610	4,202
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	1,078
Actuarial Certificate		176	176
General Expenses		14,614	13,445
		<u>20,659</u>	<u>19,160</u>
Member Payments			
Pensions Paid		159,831	246,082
Investment Losses			
Changes in Market Values	12	105,893	(338,980)
Total Expenses		<u>286,383</u>	<u>(73,738)</u>
Benefits accrued as a result of operations before income tax		<u>(154,596)</u>	<u>124,049</u>
Income Tax Expense	13	(43,745)	0
Benefits accrued as a result of operations		<u>(110,853)</u>	<u>124,049</u>

GL & LJ LEESON SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(154,596.00)
Less	
Exempt current pension income	132,737.00
Realised Accounting Capital Gains	52,884.00
Accounting Trust Distributions	3,607.00
	<u>189,228.00</u>
Add	
Other Non Deductible Expenses	176.00
Decrease in MV of investments	158,777.00
SMSF non deductible expenses	14,566.00
Pension Payments	159,831.00
Franking Credits	54,126.00
Foreign Credits	17.00
Credit for Tax Withheld - Foreign resident withholding	2.00
Distributed Foreign income	1,960.00
	<u>389,455.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>45,629.00</u>
Income Tax on Taxable Income or Loss	6,844.35
Less	
Franking Credits	54,125.51
Foreign Credits	4.68
Credit for Tax Withheld - Foreign resident withholding	0.62
CURRENT TAX OR REFUND	<u>(47,286.46)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(47,027.46)</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
AGL Energy Limited	41,250	41,000
Aristocrat Leisure Limited	34,380	0
Amcor Limited	72,160	72,624
Alumina Limited	14,650	0
Aurizon Holdings Limited	45,600	40,920
Bhp Billiton Limited - Ordinary Fully Paid	82,500	131,139

Notes to the Financial Statements

For the year ended 30 June 2022

Bank of Queensland Ltd	30,015	40,995
Calidus Resources	4,462	6,975
Commonwealth Bank of Australia. - Ordinary Fully Paid	100,503	149,805
Collins Foods Limited	17,838	9,176
Charter Hall Long Wale Reit	0	54,549
Computer Share Ltd	0	59,150
Corella Resources Ltd	4,600	4,500
CSL Limited	32,287	34,223
Genesis Minerals Limited	3,795	0
Insurance Australia Group Limited	26,160	0
Lend Lease Group	36,440	45,840
Mineral Resources Limited	19,308	0
Medibank	32,500	0
Macquarie Group Limited	98,706	203,359
National Australia Bank	109,560	78,660
Perpetual Wholesale Diversified Income	96,522	99,600
Platinum Asia Fund	30,100	67,650
Pilbara Minerals Limited	16,030	0
Perpetual Equity Investment Company	121,800	104,000
Ramsay Health Care	0	44,065
Ramsay Health Care Ltd Trans Pref 6-Bbsw + 4.85%	39,860	41,876
Resmed Inc	0	16,380
South32 Limited	15,760	0
Sonic Healthcare Limited	52,816	69,120
Suncorp-Metway	0	94,435
Washington H Soul Pattinson & Company Limited	56,496	0
Suncorp Group Ltd Cap Note 3-Bbsw+4.150% Perp	0	30,747
TabCorp Holdings Limited	0	15,540
Transurban Group	0	42,690
The Lottery Corporation Limited	49,720	0
Telstra Corporation	100,100	75,200
Tpg Telecom	0	21,910

Notes to the Financial Statements

For the year ended 30 June 2022

Wam Leaders Limited	120,596	76,320
Westpac Banking Corp	152,100	154,860
Woodside Energy Group Ltd	234,374	0
Wesfarmers Limited	31,432	0
Wam Global Limited	16,900	0
Westoz Investment Company Limited	0	13,920
Wam Leaders Limited	(711)	0
Woodside Petroleum Ltd	0	144,365
	<hr/>	<hr/>
	1,940,609	2,085,593
	<hr/>	<hr/>

Note 3: Shares in Listed Companies (Overseas)

	2022	2021
	\$	\$
Spark New Zealand	0	33,450
	<hr/>	<hr/>
	0	33,450
	<hr/>	<hr/>

Note 4: Stapled Securities

	2022	2021
	\$	\$
Dexus	17,760	0
	<hr/>	<hr/>
	17,760	0
	<hr/>	<hr/>

Note 5: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
BWP Trust	23,340	19,500
Charter Hall Group	10,830	0
Munro Global Growth Fund	17,560	22,360
Magellan Global Trust	0	27,150
	<hr/>	<hr/>
	51,730	69,010
	<hr/>	<hr/>

Note 6: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Cash at Bank/Bank Overdraft	74,004	36,386
Macquarie Cash Management - Options A/c	3,068	562

Notes to the Financial Statements

For the year ended 30 June 2022

77,072

36,948

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	2,182,828	2,058,946
Benefits accrued as a result of operations	(107,310)	124,049
Current year member movements	(3,543)	(167)
Liability for accrued benefits at end of year	2,071,975	2,182,828

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	2,071,975	2,182,828

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022	2021
	\$	\$
AGL Energy Limited	2,500	5,474
Alumina Limited	971	0
Amcor Limited	2,898	3,018
Aristocrat Leisure Limited	0	50
Aurizon Holdings Limited	5,229	0
Bank of Queensland Ltd	1,980	0
Bhp Billiton Limited - Ordinary Fully Paid	21,195	11,674
Boral Limited.	350	0
CSL Limited	362	338
Charter Hall Long Wale Reit	1,383	1,965
Charter Hall Social Infra Reit	0	153
Coles Group	990	0
Collins Foods Limited	316	0
Commonwealth Bank of Australia. - Ordinary Fully Paid	30,926	5,314

Notes to the Financial Statements

For the year ended 30 June 2022

Computer Share Ltd	575	0
Healius Limited	202	0
IGO Limited	50	0
Insurance Australia Group Limited	750	0
Jb Hi-Fi	6,090	0
Lend Lease Group	681	483
Macquarie Bank Ltd	0	643
Macquarie Group Limited	6,594	0
Macquarie Infrastructure Group	0	7,209
National Australia Bank	3,880	4,286
Northern Star Resources Ltd	200	0
Perpetual Equity Investment Company	5,180	5,948
Perpetual Wholesale Diversified Income	2,074	3,565
Platinum Asia Fund	0	5,886
Platinum Asia Investments Limited	2,975	0
Primewest	0	300
Ramsay Health Care Ltd Trans Pref 6-Bbsw + 4.85%	1,385	0
Regal Investment Fund	0	175
Resmed Inc	12	52
Sonic Healthcare Limited	880	1,083
South32 Limited	448	0
Spark Infrastructure Group	0	25
Spark New Zealand	0	1,990
Suncorp Group Limited	1,735	0
Suncorp Group Ltd Cap Note 3-Bbsw+4.150% Perp	433	0
Suncorp-Metway	0	4,014
TabCorp Holdings Limited	795	0
Telstra Corporation	3,680	4,571
Tpg Telecom	400	0
Transurban Group	1,145	375
WPP AUNZ LIMITED	0	28,000
Wam Global Limited	550	0
Wam Leaders Limited	6,195	5,418
Washington H Soul Pattinson & Company Limited	406	0
Wesfarmers Limited	280	679
Westoz Investment Company Limited	360	0
Westpac Banking Corp	8,838	7,629

Notes to the Financial Statements

For the year ended 30 June 2022

Woodside Petroleum Ltd	12,167	4,786
Woolworths Ltd	6,285	0
Worley Parsons	0	750
	<hr/> 144,345 <hr/>	<hr/> 115,853 <hr/>

Note 11: Trust Distributions

	2022	2021
	\$	\$
Munro Global Growth Fund	1,960	0
Bunnings Warehouse	1,097	541
Magellan Global Trust	549	537
	<hr/> 3,606 <hr/>	<hr/> 1,078 <hr/>

Note 12: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
AGL Energy Limited	250	(44,250)
Alumina Limited	(5,772)	0
Amcor Limited	12,076	(5,559)
Anz Banking Group \$100 Cps 2 12/16 (ANZPD/PA)	0	(7,200)
Aristocrat Leisure Limited	(4,149)	0
Aurizon Holdings Limited	646	(15)
Australian Infrastr.	0	(5,825)
Bank of Queensland Ltd	(10,980)	(87)
Bhp Billiton Limited - Ordinary Fully Paid	(32,812)	31,009
Boral Limited.	13,250	(1,758)
CSL Limited	(1,936)	(217)
Calidus Resources	168	(1,125)
Charter Hall Long Wale Reit	(4,250)	4,123
Collins Foods Limited	(2,200)	(772)
Commonwealth Bank Perls V1	0	4,384
Commonwealth Bank of Australia. - Ordinary Fully Paid	(20,579)	45,675

Notes to the Financial Statements

For the year ended 30 June 2022

Computer Share Ltd	(6,396)	6,396
Corella Resources Ltd	100	(732)
Crown Resorts Ltd	0	19,628
Genesis Minerals Limited	(1,137)	0
Insurance Australia Group Limited	(4,807)	0
Lend Lease Group	(9,400)	(4,319)
Macquarie Group Limited	(47,981)	34,255
Medibank	(4)	0
Mineral Resources Limited	(4,155)	0
National Australia Bank	1,955	92,649
Nb Global Corporate Income Trust	0	12,980
Perpetual Equity Investment Company	(15,816)	21,002
Perpetual Wholesale Diversified Income	(3,078)	1,713
Pilbara Minerals Limited	(4,706)	0
Platinum Asia Fund	(14,802)	13,838
Platinum Capital Limited	0	5,969
Qr National	0	11,837
Ramsay Health Care	173	(173)
Ramsay Health Care Ltd Trans Pref 6-Bbsw + 4.85%	(2,016)	(525)
Resmed Inc	(4,353)	4,353
Sonic Healthcare Limited	(12,590)	11,557
South32 Limited	(3,405)	0
Spark Infrastructure Group	0	1,278
Suncorp Group Ltd Cap Note 3-Bbsw+4.150% Perp	96	(96)
Suncorp-Metway	12,231	11,809
TabCorp Holdings Limited	39,445	12,222
Telstra Corporation	1,061	12,600
The Lottery Corporation Limited	1,097	0
Tpg Telecom	(2,236)	2,236
Transurban Group	(761)	761
Vicinity Centres	0	8,990
Wam Global Limited	(7,061)	0

Notes to the Financial Statements

For the year ended 30 June 2022

Wam Leaders Limited	(7,460)	28,198
Wam Leaders Limited	(711)	0
Washington H Soul Pattinson & Company Limited	(8,311)	0
Wesfarmers Limited	(7,328)	(9,864)
Westoz Investment Company Limited	(90)	90
Westpac Banking Corp	(45,202)	108,703
Westpac Banking Corp - Pref	0	(4,086)
Woodside Energy Group Ltd	6,029	0
Woodside Petroleum Ltd	67,600	3,640
	(140,307)	425,292
Shares in Listed Companies (Overseas)		
Spark New Zealand	(3,564)	(455)
	(3,564)	(455)
Stapled Securities		
Dexus	(4,785)	0
	(4,785)	0
Units in Listed Unit Trusts (Australian)		
BWP Trust	3,840	0
Charter Hall Group	(7,793)	0
Magellan Global Trust	(1,370)	975
Munro Global Growth Fund	(4,800)	496
	(10,123)	1,471
Total Unrealised Movement	(158,779)	426,308
Realised Movements in Market Value	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Allkem Limited	1,903	0
Alumina Limited	6,052	0
Amcor Limited	1,995	9,686
Ampol Limited	0	2,676
Apa Group - Australian Pipeline Trust	2,219	0
Aristocrat Leisure Limited	0	6,376

Notes to the Financial Statements

For the year ended 30 June 2022

Aurizon Holdings Limited	(523)	0
Bhp Billiton Limited - Ordinary Fully Paid	9,397	20,036
Boral Limited.	(12,806)	1,326
Brambles Industries	0	1,402
Calidus Resources	1,613	0
Charter Hall Long Wale Reit	10,495	382
Charter Hall Social Infra Reit	0	1,290
Coles Group	2,236	0
Commonwealth Bank of Australia. - Ordinary Fully Paid	(20,320)	0
Computer Share Ltd	1,003	0
Crown Resorts Ltd	0	(2,878)
Gdi Property Group	(974)	0
Healius Limited	(649)	0
IGO Limited	5,158	0
Jb Hi-Fi	(7,182)	0
Macquarie Group Limited	70,367	38,389
Mineral Resources Limited	10,625	0
National Australia Bank	0	(84,754)
Nb Global Corporate Income Trust	0	(12,041)
Northern Star Resources Ltd	2,167	0
Perpetual Equity Investment Company	0	390
Platinum Asia Fund	593	1,010
Platinum Capital Limited	0	(2,986)
Primewest	0	3,970
Ramsay Health Care	678	0
Regal Investment Fund	0	6,948
Resmed Inc	5,906	0
Sonic Healthcare Limited	6,123	0
South32 Limited	5,884	0
Spark Infrastructure Group	0	1,711
Suncorp Group Limited	2,752	0
Suncorp Group Ltd Cap Note 3-Bbsw+4.150% Perp	(674)	0

Notes to the Financial Statements

For the year ended 30 June 2022

Suncorp-Metway	(8,970)	0
TabCorp Holdings Limited	(38,764)	(5,987)
Tpg Telecom	4,996	0
Transurban Group	(1,230)	0
Vicinity Centres	0	(9,872)
WPP AUNZ LIMITED	0	(22,771)
Wam Leaders Limited	0	1,993
Wesfarmers Limited	0	12,836
Westoz Investment Company Limited	55	0
Westpac Banking Corp	0	(67,388)
Woodside Petroleum Ltd	(6,117)	0
Woolworths Ltd	(7,896)	0
Worley Parsons	3,320	6,443
	49,432	(91,813)
Shares in Listed Companies (Overseas)		
Spark New Zealand	3,789	3,564
	3,789	3,564
Units in Listed Unit Trusts (Australian)		
Magellan Global Trust	(338)	0
	(338)	0
Total Realised Movement	52,883	(88,249)
Changes in Market Values	(105,896)	338,059
Note 13: Income Tax Expense	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	(47,286)	0
Prior Year Over/Under Provision for Income Tax	3,543	0
Income Tax Expense	(43,743)	0

Notes to the Financial Statements

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(23,189)	18,607
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Less:

Tax effect of:

Increase in MV of Investments	0	64,079
Exempt Pension Income	19,911	13,292
Realised Accounting Capital Gains	7,933	(13,232)
Accounting Trust Distributions	541	0
Tax Adjustment – Investment Expenses (I1)	0	0
Other Non-Taxable Income	0	(10,009)

Add:

Tax effect of:

Other Non-Deductible Expenses	26	26
Decrease in MV of Investments	23,817	0
SMSF Non-Deductible Expenses	2,185	2,127
Pension Payments	23,975	36,912
Franking Credits	8,119	0
Foreign Credits	3	0
Distributed Foreign Income	294	0
Rounding	(1)	1
Income Tax on Taxable Income or Loss	6,844	3,543

Less credits:

Franking Credits	54,126	0
Foreign Credits	5	0
Credit for Tax Withheld - Foreign resident withholding	1	0

Current Tax or Refund

(47,287)

0

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Graham Leslie Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details

Date of Birth : Provided
Age: 77
Tax File Number: Provided
Date Joined Fund: 04/04/2000
Service Period Start Date: 14/07/1967
Date Left Fund:
Member Code: LEEGRA00001P
Account Start Date: 01/07/2009
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries: Lorraine Joyce Leeson
Nomination Type: N/A
Vested Benefits: 486,522
Total Death Benefit: 486,522
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 486,522

Preservation Components

Preserved (12)
Unrestricted Non Preserved 486,534
Restricted Non Preserved

Tax Components

Tax Free (69.43%) 252,747
Taxable 233,776

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	541,202
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,324
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	69,004
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	486,522

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Graham Leslie Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details

Date of Birth :	Provided
Age:	77
Tax File Number:	Provided
Date Joined Fund:	04/04/2000
Service Period Start Date:	14/07/1967
Date Left Fund:	
Member Code:	LEEGRA00002A
Account Start Date:	04/04/2000
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	595,071
Total Death Benefit:	595,071
Current Salary:	0
Previous Salary:	0
Disability Benefit:	0

Your Balance

Total Benefits	595,071
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	595,071
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	300,000
Taxable	295,071

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2021	588,857
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		16,601
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		10,387
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2022	595,071

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Lorraine Joyce Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details		Nominated Beneficiaries:	Graham Leslie Leeson
Date of Birth :	Provided	Nomination Type:	N/A
Age:	72	Vested Benefits:	990,382
Tax File Number:	Provided	Total Death Benefit:	990,382
Date Joined Fund:	04/04/2000	Current Salary:	0
Service Period Start Date:	07/11/1980	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	LEELOR00001P		
Account Start Date:	01/07/2012		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance		Your Detailed Account Summary	
Total Benefits	990,382		This Year
<u>Preservation Components</u>		Opening balance at 01/07/2021	1,052,769
Preserved	234,479	<u>Increases to Member account during the period</u>	
Unrestricted Non Preserved	755,903	Employer Contributions	
Restricted Non Preserved		Personal Contributions (Concessional)	
<u>Tax Components</u>		Personal Contributions (Non Concessional)	
Tax Free (57.09%)	694,048	Government Co-Contributions	
Taxable	296,334	Other Contributions	
		Proceeds of Insurance Policies	
		Transfers In	
		Net Earnings	28,440
		Internal Transfer In	
		<u>Decreases to Member account during the period</u>	
		Pensions Paid	90,827
		Contributions Tax	
		Income Tax	
		No TFN Excess Contributions Tax	
		Excess Contributions Tax	
		Refund Excess Contributions	
		Division 293 Tax	
		Insurance Policy Premiums Paid	
		Management Fees	
		Member Expenses	
		Benefits Paid/Transfers Out	
		Superannuation Surcharge Tax	
		Internal Transfer Out	
		Closing balance at 30/06/2022	990,382

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Lorraine Joyce Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details

Date of Birth : Provided
Age: 72
Tax File Number: Provided
Date Joined Fund: 04/04/2000
Service Period Start Date:
Date Left Fund:
Member Code: LEELOR00002A
Account Start Date: 04/04/2000
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2022 0

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Graham Leslie Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details

Date of Birth : Provided
Age: 77
Tax File Number: Provided
Date Joined Fund: 04/04/2000
Service Period Start Date: 14/07/1967
Date Left Fund:
Member Code: Consolidated
Account Start Date: 04/04/2000
Account Type: Consolidated
Account Description: Consolidated

Nominated Beneficiaries: Lorraine Joyce Leeson
Nomination Type: N/A
Vested Benefits: 1,081,593
Total Death Benefit: 1,081,593
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 1,081,593

Preservation Components

Preserved (12)
Unrestricted Non Preserved 1,081,605
Restricted Non Preserved

Tax Components

Tax Free 552,747
Taxable 528,847

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,130,059
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	30,925
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	69,004
Contributions Tax	
Income Tax	10,387
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,081,593

GL & LJ LEESON SUPERANNUATION FUND

Members Statement

Lorraine Joyce Leeson
3 Heaton Street
Jurien Bay, Western Australia, 6516, Australia

Your Details

Date of Birth : Provided
Age: 72
Tax File Number: Provided
Date Joined Fund: 04/04/2000
Service Period Start Date: 07/11/1980
Date Left Fund:
Member Code: Consolidated
Account Start Date: 04/04/2000
Account Type: Consolidated
Account Description: Consolidated

Nominated Beneficiaries: Graham Leslie Leeson
Nomination Type: N/A
Vested Benefits: 990,382
Total Death Benefit: 990,382
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 990,382

Preservation Components

Preserved 234,479
Unrestricted Non Preserved 755,903
Restricted Non Preserved

Tax Components

Tax Free 694,048
Taxable 296,334

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,052,769
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	28,440
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	90,827
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	990,382

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at Bank/Bank Overdraft		36,385.62		1,623,038.28		(1,585,420.01)			74,003.89	74,003.89
Macquarie Cash Management - Options A/c		562.06		33,985.70		(31,479.32)			3,068.44	3,068.44
		36,947.68		1,657,023.98		(1,616,899.33)			77,072.33	77,072.33
Shares in Listed Companies (Australian)										
AGL.AX - AGL Energy Limited	5,000.00	59,203.74						5,000.00	59,203.74	41,250.00
AKE.AX - Allkem Limited			2,000.00	19,815.60	(2,000.00)	(19,815.60)	1,903.09		0.00	
AWC.AX - Alumina Limited			22,500.00	40,579.02	(12,500.00)	(20,156.82)	6,051.68	10,000.00	20,422.20	14,650.00
AMC.AX - Amcor Limited	4,800.00	53,481.59	3,200.00	50,693.83	(4,000.00)	(63,234.27)	1,995.21	4,000.00	40,941.15	72,160.00
APA.AX1 - Apa Group - Australian Pipeline Trust			4,000.00	36,767.28	(4,000.00)	(36,767.28)	2,219.10		0.00	
ALL.AX - Aristocrat Leisure Limited			1,000.00	38,529.21				1,000.00	38,529.21	34,380.00
AZJ.AX - Aurizon Holdings Limited	11,000.00	40,935.39	10,000.00	40,338.90	(9,000.00)	(36,305.01)	(522.99)	12,000.00	44,969.28	45,600.00
BOQ.AX - Bank of Queensland Ltd	4,500.00	41,081.99						4,500.00	41,081.99	30,015.00
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid										

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	2,700.00	86,613.85	500.00	24,122.46	(1,200.00)	(39,949.95)	9,397.19	2,000.00	70,786.36	82,500.00
BLD.AX - Boral Limited.			5,000.00	32,635.08	(5,000.00)	(45,885.08)	(12,805.63)		(13,250.00)	
CAI.AX - Calidus Resources	15,000.00	5,360.00			(7,500.00)	(2,680.00)	1,613.00	7,500.00	2,680.00	4,462.50
CLW.AX - Charter Hall Long Wale Reit	11,484.00	50,299.09	11,000.00	54,437.53	(22,484.00)	(104,736.62)	10,494.66		0.00	
COL.AX - Coles Group			3,000.00	50,665.72	(3,000.00)	(50,665.72)	2,236.07		0.00	
CKF.AX - Collins Foods Limited	800.00	9,948.00	1,000.00	10,862.00				1,800.00	20,810.00	17,838.00
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	1,500.00	83,136.76			(388.00)	(28,723.76)	(20,319.68)	1,112.00	54,413.00	100,502.56
CPU.AX - Computer Share Ltd	3,500.00	52,753.98			(3,500.00)	(52,753.98)	1,003.11		0.00	
CR9.AX - Corella Resources Ltd	100,000.00	5,232.00						100,000.00	5,232.00	4,600.00
CSL.AX - CSL Limited	120.00	15,447.50						120.00	15,447.50	32,287.20
GDI.AX1 - Gdi Property Group			14,000.00	16,135.56	(14,000.00)	(16,135.56)	(974.19)		0.00	
GMD.AX - Genesis Minerals Limited			30,000.00	4,932.00	(27,000.00)			3,000.00	4,932.00	3,795.00
HLS.AX - Healius Limited										

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
			3,000.00	14,831.37	(3,000.00)	(14,831.37)	(649.11)		0.00	
IGO.AX - IGO Limited			2,000.00	17,734.00	(2,000.00)	(17,734.00)	5,158.47		0.00	
IAG.AX - Insurance Australia Group Limited			6,000.00	30,966.93				6,000.00	30,966.93	26,160.00
JBH.AX - Jb Hi-Fi			140.00	7,627.60	(140.00)	(7,627.60)	(7,182.40)		0.00	
LLC.AX - Lend Lease Group										
	4,000.00	50,158.90						4,000.00	50,158.90	36,440.00
MQG.AX - Macquarie Group Limited			156.00	29,839.68	(856.00)	(86,511.60)	70,367.03	600.00	33,985.98	98,706.00
	1,300.00	90,657.90								
MPL.AX - Medibank			10,000.00	32,503.65				10,000.00	32,503.65	32,500.00
MIN.AX - Mineral Resources Limited			1,350.00	70,776.37	(950.00)	(47,313.08)	10,624.52	400.00	23,463.29	19,308.00
NAB.AX - National Australia Bank										
	3,000.00	(21,943.17)	1,000.00	28,944.93				4,000.00	7,001.76	109,560.00
NABHA.AX - National Bank - Preference Shares										
	0.00	31,330.78						0.00	31,330.78	0.00
NST.AX - Northern Star Resources Ltd			2,000.00	18,622.62	(2,000.00)	(18,622.62)	2,166.73		0.00	
PSTE.AX - Perpetual Equity Investment Company										
	80,000.00	80,465.43	25,000.00	33,615.75				105,000.00	114,081.18	121,800.00
PIML.AX - Perpetual Wholesale Diversified Income										

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	102,585.15	100,000.00						102,585.15	100,000.00	96,522.36
PLS.AX - Pilbara Minerals Limited			7,000.00	20,735.61				7,000.00	20,735.61	16,030.00
PLATASIA - Platinum Asia Fund	55,000.00	61,317.15			(20,000.00)	(22,747.50)	592.90	35,000.00	38,569.65	30,100.00
RHC.AX - Ramsay Health Care	700.00	44,238.33			(700.00)	(44,238.33)	678.09		0.00	
RHCPA.AX - Ramsay Health Care Ltd Trans Pref 6-Bbsw + 4.85%	400.00	42,401.34						400.00	42,401.34	39,860.00
RMD.AX - Resmed Inc	500.00	12,027.00			(500.00)	(12,027.00)	5,906.50		0.00	
SHL.AX - Sonic Healthcare Limited	1,800.00	51,235.55	800.00	28,239.47	(1,000.00)	(31,953.76)	6,122.74	1,600.00	47,521.26	52,816.00
S32.AX - South32 Limited			10,000.00	39,183.03	(6,000.00)	(20,017.80)	5,884.11	4,000.00	19,165.23	15,760.00
SUN.AX - Suncorp Group Limited			7,500.00	87,444.93	(7,500.00)	(87,444.93)	2,751.87		0.00	
SUNPF.AX - Suncorp Group Ltd Cap Note 3-Bbsw+4.150% Perp	300.00	30,842.58			(300.00)	(30,842.58)	(674.12)		0.00	
SME.AX - Suncorp-Metway	8,500.00	106,665.56			(8,500.00)	(106,665.56)	(8,969.71)		0.00	
TAH.AX - TabCorp Holdings Limited	3,000.00	15,923.25	6,000.00	31,573.53	(9,000.00)	(86,558.13)	(38,763.78)		(39,061.35)	
TLS.AX - Telstra Corporation										

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	20,000.00	61,685.09	6,000.00	23,839.38				26,000.00	85,524.47	100,100.00
TLC.AX - The Lottery Corporation Limited			11,000.00	48,623.35				11,000.00	48,623.35	49,720.00
TPG.AX - Tpg Telecom	3,500.00	19,674.06	5,000.00	31,929.93	(8,500.00)	(51,603.99)	4,996.48		0.00	
TCL.AX - Transurban Group	3,000.00	41,929.09	334.00	4,342.00	(3,334.00)	(46,271.09)	(1,229.61)		0.00	
WGB.AX - Wam Global Limited			10,000.00	23,960.70				10,000.00	23,960.70	16,900.00
WAML.AX - Wam Leaders Limited	48,000.00	53,603.22	34,600.00	51,736.50				82,600.00	105,339.72	120,596.00
SOL.AX - Washington H Soul Pattinson & Company Limited			2,400.00	64,807.12				2,400.00	64,807.12	56,496.00
WES.AX - Wesfarmers Limited			750.00	38,760.23				750.00	38,760.23	31,432.50
WIC.AX - Westoz Investment Company Limited	12,000.00	13,830.48			(12,000.00)	(13,830.48)	55.08		0.00	
WBC.AX - Westpac Banking Corp	6,000.00	132,801.24	1,800.00	42,441.78				7,800.00	175,243.02	152,100.00
WDS.AX - Woodside Energy Group Ltd			7,361.00	228,345.05				7,361.00	228,345.05	234,374.24
WPL.AX - Woodside Petroleum Ltd	6,500.00	204,167.25	1,000.00	31,795.95	(7,500.00)	(243,761.32)	(6,116.65)		(7,798.12)	
WOW.AX - Woolworths Ltd										

GL & LJ LEESON SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
WOR.AX - Worley Parsons			300.00	12,371.61	(300.00)	(12,371.61)	(7,896.12)		0.00	
			6,000.00	63,420.03	(6,000.00)	(63,420.03)	3,319.72		0.00	
		1,726,504.92		1,579,527.29		(1,584,204.03)	49,433.36		1,721,828.18	1,941,321.36
Shares in Listed Companies (Overseas)										
SPK - Spark New Zealand	7,500.00	29,886.34			(7,500.00)	(29,886.35)	3,789.10		(0.01)	
		29,886.34				(29,886.35)	3,789.10		(0.01)	
Stapled Securities										
DXS.AX2 - Dexus			2,000.00	22,545.30				2,000.00	22,545.30	17,760.00
				22,545.30					22,545.30	17,760.00
Units in Listed Unit Trusts (Australian)										
BWPNA.AX - BWP Trust	6,000.00	20,260.43						6,000.00	20,260.43	23,340.00
CHC.AX - Charter Hall Group			1,000.00	18,622.52				1,000.00	18,622.52	10,830.00
MGG.AX1 - Magellan Global Trust	15,000.00	25,780.50			(15,000.00)	(25,780.50)	(338.48)		0.00	
MAET.AX1 - Munro Global Growth Fund	4,000.00	21,864.00						4,000.00	21,864.00	17,560.00
		67,904.93		18,622.52		(25,780.50)	(338.48)		60,746.95	51,730.00

1,861,243.87

3,277,719.09

(3,256,770.21)

52,883.98

1,882,192.75

2,087,883.69

GL & LJ LEESON SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	Cash at Bank/Bank Overdraft		74,003.890000	74,003.89	74,003.89	74,003.89			3.54 %
	Macquarie Cash Management - Options A/c		3,068.440000	3,068.44	3,068.44	3,068.44			0.15 %
				77,072.33		77,072.33			3.69 %
Shares in Listed Companies (Australian)									
AGL.AX	AGL Energy Limited	5,000.00	8.250000	41,250.00	11.84	59,203.74	(17,953.74)	(30.33) %	1.98 %
AWC.AX	Alumina Limited	10,000.00	1.465000	14,650.00	2.04	20,422.20	(5,772.20)	(28.26) %	0.70 %
AMC.AX	Amcor Limited	4,000.00	18.040000	72,160.00	10.24	40,941.15	31,218.85	76.25 %	3.46 %
ALL.AX	Aristocrat Leisure Limited	1,000.00	34.380000	34,380.00	38.53	38,529.21	(4,149.21)	(10.77) %	1.65 %
AZJ.AX	Aurizon Holdings Limited	12,000.00	3.800000	45,600.00	3.75	44,969.28	630.72	1.40 %	2.18 %
BOQ.AX	Bank of Queensland Ltd	4,500.00	6.670000	30,015.00	9.13	41,081.99	(11,066.99)	(26.94) %	1.44 %
BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	2,000.00	41.250000	82,500.00	35.39	70,786.36	11,713.64	16.55 %	3.95 %
CAI.AX	Calidus Resources	7,500.00	0.595000	4,462.50	0.36	2,680.00	1,782.50	66.51 %	0.21 %
CKF.AX	Collins Foods Limited	1,800.00	9.910000	17,838.00	11.56	20,810.00	(2,972.00)	(14.28) %	0.85 %
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	1,112.00	90.380000	100,502.56	48.93	54,413.00	46,089.56	84.70 %	4.81 %
CR9.AX	Corella Resources Ltd	100,000.00	0.046000	4,600.00	0.05	5,232.00	(632.00)	(12.08) %	0.22 %
CSL.AX	CSL Limited	120.00	269.060000	32,287.20	128.73	15,447.50	16,839.70	109.01 %	1.55 %
GMD.AX	Genesis Minerals Limited	3,000.00	1.265000	3,795.00	1.64	4,932.00	(1,137.00)	(23.05) %	0.18 %
IAG.AX	Insurance Australia Group Limited	6,000.00	4.360000	26,160.00	5.16	30,966.93	(4,806.93)	(15.52) %	1.25 %
LLC.AX	Lend Lease Group	4,000.00	9.110000	36,440.00	12.54	50,158.90	(13,718.90)	(27.35) %	1.75 %
MQG.AX	Macquarie Group Limited	600.00	164.510000	98,706.00	56.64	33,985.98	64,720.02	190.43 %	4.73 %
MPL.AX	Medibank	10,000.00	3.250000	32,500.00	3.25	32,503.65	(3.65)	(0.01) %	1.56 %
MIN.AX	Mineral Resources Limited	400.00	48.270000	19,308.00	58.66	23,463.29	(4,155.29)	(17.71) %	0.92 %
NAB.AX	National Australia Bank	4,000.00	27.390000	109,560.00	1.75	7,001.76	102,558.24	1,464.75 %	5.25 %
NABHA.AX	National Bank - Preference Shares	0.00	99.951000	0.00	1,740,598,888.89	31,330.78	(31,330.78)	(100.00) %	0.00 %

GL & LJ LEESON SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
PSTE.AX	Perpetual Equity Investment Company	105,000.00	1.160000	121,800.00	1.09	114,081.18	7,718.82	6.77 %	5.83 %
PIML.AX	Perpetual Wholesale Diversified Income	102,585.15	0.940900	96,522.36	0.97	100,000.00	(3,477.64)	(3.48) %	4.62 %
PLS.AX	Pilbara Minerals Limited	7,000.00	2.290000	16,030.00	2.96	20,735.61	(4,705.61)	(22.69) %	0.77 %
PLATASIA	Platinum Asia Fund	35,000.00	0.860000	30,100.00	1.10	38,569.65	(8,469.65)	(21.96) %	1.44 %
RHCPA.AX	Ramsay Health Care Ltd Trans Pref 6-Bbsw + 4.85%	400.00	99.650000	39,860.00	106.00	42,401.34	(2,541.34)	(5.99) %	1.91 %
SHL.AX	Sonic Healthcare Limited	1,600.00	33.010000	52,816.00	29.70	47,521.26	5,294.74	11.14 %	2.53 %
S32.AX	South32 Limited	4,000.00	3.940000	15,760.00	4.79	19,165.23	(3,405.23)	(17.77) %	0.75 %
TLS.AX	Telstra Corporation	26,000.00	3.850000	100,100.00	3.29	85,524.47	14,575.53	17.04 %	4.79 %
TLC.AX	The Lottery Corporation Limited	11,000.00	4.520000	49,720.00	4.42	48,623.35	1,096.65	2.26 %	2.38 %
WGB.AX	Wam Global Limited	10,000.00	1.690000	16,900.00	2.40	23,960.70	(7,060.70)	(29.47) %	0.81 %
WAML.AX	Wam Leaders Limited	82,600.00	1.460000	120,596.00	1.28	105,339.72	15,256.28	14.48 %	5.78 %
SOL.AX	Washington H Soul Pattinson & Company Limited	2,400.00	23.540000	56,496.00	27.00	64,807.12	(8,311.12)	(12.82) %	2.71 %
WES.AX	Wesfarmers Limited	750.00	41.910000	31,432.50	51.68	38,760.23	(7,327.73)	(18.91) %	1.51 %
WBC.AX	Westpac Banking Corp	7,800.00	19.500000	152,100.00	22.47	175,243.02	(23,143.02)	(13.21) %	7.28 %
WDS.AX	Woodside Energy Group Ltd	7,361.00	31.840000	234,374.24	31.02	228,345.05	6,029.19	2.64 %	11.23 %
				1,941,321.36		1,781,937.65	159,383.71	8.94 %	92.98 %
Stapled Securities									
DXS.AX	Dexus	2,000.00	8.880000	17,760.00	11.27	22,545.30	(4,785.30)	(21.23) %	0.85 %
				17,760.00		22,545.30	(4,785.30)	(21.23) %	0.85 %
Units in Listed Unit Trusts (Australian)									
BWPNA.AX	BWP Trust	6,000.00	3.890000	23,340.00	3.38	20,260.43	3,079.57	15.20 %	1.12 %
CHC.AX	Charter Hall Group	1,000.00	10.830000	10,830.00	18.62	18,622.52	(7,792.52)	(41.84) %	0.52 %
MAET.AX	Munro Global Growth Fund	4,000.00	4.390000	17,560.00	5.47	21,864.00	(4,304.00)	(19.69) %	0.84 %
				51,730.00		60,746.95	(9,016.95)	(14.84) %	2.48 %
				2,087,883.69		1,942,302.23	145,581.46	7.50 %	100.00 %

Trustees Declaration

Adair Farming Pty Ltd ACN: 008698486

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Graham Leslie Leeson
Adair Farming Pty Ltd
Director

.....
Lorraine Joyce Leeson
Adair Farming Pty Ltd
Director

12 January 2023

Minutes of a meeting of the Director(s)

held on 12 January 2023 at 6 Aquilla Street, Jurien Bay, Western Australia 6516

PRESENT:	Graham Leslie Leeson and Lorraine Joyce Leeson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 12 January 2023 at 6 Aquilla Street, Jurien Bay, Western Australia 6516

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making rollover between Funds; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Graham Leslie Leeson</p> <p>Chairperson</p>