

Evergrange Pension Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	0.00	75,000.00
Mortgage Loans (Australian)	3	1,025,000.00	900,000.00
Real Estate Properties (Australian - Residential)	4	609,304.00	618,724.00
Shares in Listed Companies (Australian)	5	116,779.01	101,721.82
Shares in Unlisted Private Companies (Australian)	6	25,000.00	25,000.00
Units in Listed Unit Trusts (Australian)	7	6,996.10	6,837.00
Total Investments		<u>1,783,079.11</u>	<u>1,727,282.82</u>
Other Assets			
Macq Investment Mgmt Ltd - CMT		82,827.40	43,896.97
Rent Receivable		0.00	1,279.78
ATO - Integrated Acc		600.00	600.00
Distributions Receivable		22.93	22.93
Income Tax Refundable		6,635.78	15,088.24
Total Other Assets		<u>90,086.11</u>	<u>60,887.92</u>
Total Assets		<u>1,873,165.22</u>	<u>1,788,170.74</u>
Net assets available to pay benefits		<u>1,873,165.22</u>	<u>1,788,170.74</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Rogers, Catriona - Accumulation		38,371.92	13,558.65
Rogers, Catriona - Pension (Account Based Pension 2)		1,834,793.30	1,774,612.09
Total Liability for accrued benefits allocated to members' accounts		<u>1,873,165.22</u>	<u>1,788,170.74</u>

Evergrange Pension Fund
Operating Statement
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	12	352.88	636.52
Interest Received		80,169.30	110,976.37
Property Income	13	34,166.79	38,777.15
Investment Gains			
Changes in Market Values	14	15,216.29	72,283.20
Contribution Income			
Employer Contributions		27,500.00	12,912.00
Personal Non Concessional		0.00	4,000.00
Other Income			
Other Rental Income		525.59	528.81
Total Income		<u>157,930.85</u>	<u>240,114.05</u>
Expenses			
Accountancy Fees		3,410.00	3,685.00
Administration Costs		275.00	0.00
ATO Supervisory Levy		259.00	259.00
Advertising		170.00	0.00
Auditor's Remuneration		275.00	275.00
ASIC Fees		59.00	56.00
Commission		3,231.48	4,391.02
Depreciation		9,420.00	9,694.00
Gardening		935.00	0.00
Insurance		1,550.00	1,614.54
Property Expenses - Sundry		71.50	235.00
Repairs and Maintenance		940.10	6,303.72
Rates		3,740.07	4,232.27
		<u>24,336.15</u>	<u>30,745.55</u>
Member Payments			
Pensions Paid		45,000.00	43,000.00
Excess Contributions Tax		0.00	2,966.25
Total Expenses		<u>69,336.15</u>	<u>76,711.80</u>
Benefits accrued as a result of operations before income tax		<u>88,594.70</u>	<u>163,402.25</u>
Income Tax Expense	15	3,600.22	222.76
Benefits accrued as a result of operations		<u>84,994.48</u>	<u>163,179.49</u>

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2023 \$	2022 \$
The Rogers Group	0.00	75,000.00
	<u>0.00</u>	<u>75,000.00</u>

Note 3: Mortgage Loans (Australian)

2023 \$	2022 \$
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Evergrange Pension Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

UPG 52 1578 Windsor Rd	0.00	300,000.00
UPG 133 105 Boundary Rd	0.00	500,000.00
UPG 53 78 Vine St	100,000.00	100,000.00
UPG 194 420 Fifteenth Ave	125,000.00	0.00
UPG 86 137 Gilba Rd	500,000.00	0.00
UPG 97 110-114 Riverstone Rd	300,000.00	0.00
	1,025,000.00	900,000.00

Note 4: Real Estate Properties (Australian - Residential)

	2023	2022
	\$	\$
Unit 1, 8 Coolana Court, Glenvale QLD 4350	357,500.00	357,500.00
Unit 2, 8 Coolana Court, Glenvale QLD 4350	357,500.00	357,500.00
less accumulated dep'n - unit 2, 8 Coolana court	(52,848.00)	(48,138.00)
less accumulated dep'n - Unit 1, 8 Coolana Court	(52,848.00)	(48,138.00)
	609,304.00	618,724.00

Note 5: Shares in Listed Companies (Australian)

	2023	2022
	\$	\$
Carsales.com Limited.	27,440.64	21,185.28
Domacom Limited	3,600.00	6,500.00
Hydrix Limited	85.80	244.20
Insurance Australia Group Limited	4,696.80	3,592.64
Neometals Ltd	9,900.00	18,100.00
Panalitix Global Ltd	24,000.00	20,000.00
Gold Corporation	8,906.30	8,168.50
Sezzle Inc.	2,739.39	1,248.00
Tietto Minerals Limited	28,830.00	19,220.00
Tyro Payments Limited	6,580.08	3,463.20
	116,779.01	101,721.82

Note 6: Shares in Unlisted Private Companies (Australian)

	2023	2022
	\$	\$
Symbiosis Capital	25,000.00	25,000.00

Evergrange Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	25,000.00	25,000.00
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Note 7: Units in Listed Unit Trusts (Australian)

	2023 \$	2022 \$
Betashares Gold Bullion Etf - Currency Hedged	6,996.10	6,837.00
	6,996.10	6,837.00

Note 8: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Macq Investment Mgmt Ltd - CMT	82,827.40	43,896.97
	82,827.40	43,896.97

Note 9: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,788,170.74	1,603,741.25
Benefits accrued as a result of operations	84,994.48	161,970.49
Current year member movements	0.00	22,459.00
Liability for accrued benefits at end of year	1,873,165.22	1,788,170.74

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	1,873,165.22	1,788,170.74

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2023 \$	2022 \$
Carsales.com Limited.	282.24	552.96

Evergrange Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Insurance Australia Group Limited	70.64	83.56
	<u>352.88</u>	<u>636.52</u>
Note 13: Rental Income		
	2023	2022
	\$	\$
Anzac Avenue	34,166.79	38,777.15
	<u>34,166.79</u>	<u>38,777.15</u>
Note 14: Changes in Market Values		
Unrealised Movements in Market Value		
	2023	2022
	\$	\$
Real Estate Properties (Australian - Residential)		
Unit 1, 8 Coolana Court, Glenvale QLD 4350	0.00	72,500.00
Unit 2, 8 Coolana Court, Glenvale QLD 4350	0.00	72,500.00
	<u>0.00</u>	<u>145,000.00</u>
Shares in Listed Companies (Australian)		
Carsales.com Limited.	6,255.36	(1,578.24)
Domacom Limited	(2,900.00)	0.00
Gold Corporation	737.80	911.40
Hydrix Limited	(158.40)	(366.30)
Insurance Australia Group Limited	1,104.16	(659.20)
Neometals Ltd	(8,200.00)	(14,955.00)
Panalitix Global Ltd	4,000.00	4,000.00
Sezzle Inc.	1,491.39	(41,040.00)
Tietto Minerals Limited	9,610.00	620.00
Tyro Payments Limited	3,116.88	(17,777.76)
	<u>15,057.19</u>	<u>(70,845.10)</u>
Shares in Unlisted Private Companies (Australian)		
Ebony Coal Limited	0.00	525.00
	<u>0.00</u>	<u>525.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares Gold Bullion Etf - Currency Hedged	159.10	(296.70)

Evergrange Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	159.10	(296.70)
Total Unrealised Movement	15,216.29	74,383.20
Realised Movements in Market Value	2023	2022
	\$	\$
Shares in Unlisted Private Companies (Australian)		
Ebony Coal Limited	0.00	(2,100.00)
	0.00	(2,100.00)
Total Realised Movement	0.00	(2,100.00)
Changes in Market Values	15,216.29	72,283.20

Note 15: Income Tax Expense

	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	3,600.22	1,431.76
Prior Year Over/Under Provision for Income Tax	0.00	(1,209.00)
Income Tax Expense	3,600.22	222.76

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	13,289.21	24,510.34
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	600.00
Increase in MV of Investments	2,282.44	11,157.48
Exempt Pension Income	17,189.70	22,573.35
Realised Accounting Capital Gains	0.00	(315.00)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	444.94
SMSF Non-Deductible Expenses	3,168.75	4,243.65
Pension Payments	6,750.00	6,450.00

Evergrange Pension Fund**Notes to the Financial Statements**

For the year ended 30 June 2023

Franking Credits	20.95	35.55
TFN Credits	3.00	0.00
Rounding	0.13	0.10
Income Tax on Taxable Income or Loss	3,759.90	1,668.75
Less credits:		
Franking Credits	139.68	236.99
TFN Credits	20.00	0.00
Current Tax or Refund	3,600.22	1,431.76

Evergrange Pension Fund

Members Statement

Catriona Rogers
32 Rosemount Avenue
Pennant Hills, New South Wales, 2120, Australia

Your Details

Date of Birth : 29/12/1954
Age: 68
Tax File Number: 126837429
Date Joined Fund: 01/05/1998
Service Period Start Date:
Date Left Fund:
Member Code: ROGCAT00002A
Account Start Date: 01/05/1998
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 38,371.92
Total Death Benefit: 38,371.92
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

Total Benefits 38,371.92

Preservation Components

Preserved
Unrestricted Non Preserved 38,371.92
Restricted Non Preserved

Tax Components

Tax Free 4,000.00
Taxable 34,371.92

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	13,558.65
<u>Increases to Member account during the period</u>	
Employer Contributions	27,500.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,073.17
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,125.00
Income Tax	(365.10)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	38,371.92

Evergrange Pension Fund

Members Statement

Catriona Rogers
32 Rosemount Avenue
Pennant Hills, New South Wales, 2120, Australia

Your Details

Date of Birth :	29/12/1954	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	126837429	Vested Benefits:	1,834,793.30
Date Joined Fund:	01/05/1998	Total Death Benefit:	1,834,793.30
Service Period Start Date:		Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	ROGCAT00004P	Disability Benefit:	0.00
Account Start Date:	01/07/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits 1,834,793.30

Preservation Components

Preserved
Unrestricted Non Preserved 1,834,793.30
Restricted Non Preserved

Tax Components

Tax Free (23.47%) 430,627.07
Taxable 1,404,166.23

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	1,774,612.09
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	105,181.21
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	45,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	1,834,793.30

Evergrange Pension Fund

Members Statement

Lachlan Rogers
32 Rosemount Avenue
Pennant Hills, New South Wales, 2120, Australia

Your Details

Date of Birth : 31/05/1985
Age: 38
Tax File Number: 814511625
Date Joined Fund: 01/07/2004
Service Period Start Date:
Date Left Fund:
Member Code: ROGLAC00001A
Account Start Date: 01/07/2004
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 0.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2023

0.00

Evergrange Pension Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macq Investment Mgmt Ltd - CMT		82,827.400000	82,827.40	82,827.40	82,827.40			4.20 %
			82,827.40		82,827.40			4.20 %
Mortgage Loans (Australian)								
UPG194 UPG 194 420 Fifteenth Ave	125,000.00	1.000000	125,000.00	1.00	125,000.00	0.00	0.00 %	6.34 %
EVER71_UP UPG 53 78 Vine St	100,000.00	1.000000	100,000.00	1.00	100,000.00	0.00	0.00 %	5.07 %
G5378VINES T								
75000/UPG8 UPG 86 137 Gilba Rd	500,000.00	1.000000	500,000.00	1.00	500,000.00	0.00	0.00 %	25.36 %
6								
UPG97 UPG 97 110-114 Riverstone Rd	300,000.00	1.000000	300,000.00	1.00	300,000.00	0.00	0.00 %	15.22 %
			1,025,000.00		1,025,000.00	0.00	0.00 %	51.99 %
Real Estate Properties (Australian - Residential)								
3COO Unit 1, 8 Coolana Court, Glenvale QLD 4350	1.00	357,500.000000	357,500.00	259,583.70	259,583.70	97,916.30	37.72 %	18.13 %
3COO1 Unit 2, 8 Coolana Court, Glenvale QLD 4350	1.00	357,500.000000	357,500.00	259,583.70	259,583.70	97,916.30	37.72 %	18.13 %
			715,000.00		519,167.40	195,832.60	37.72 %	36.26 %
Shares in Listed Companies (Australian)								
CAR.AX Carsales.com Limited.	1,152.00	23.820000	27,440.64	10.19	11,738.88	15,701.76	133.76 %	1.39 %
DCL.AX Domacom Limited	100,000.00	0.036000	3,600.00	0.12	12,055.00	(8,455.00)	(70.14) %	0.18 %
PMGOLD.AX Gold Corporation	310.00	28.730000	8,906.30	24.28	7,526.00	1,380.30	18.34 %	0.45 %
HYD.AX Hydrix Limited	3,300.00	0.026000	85.80	3.03	10,010.00	(9,924.20)	(99.14) %	0.00 %
IAG.AX Insurance Australia Group Limited	824.00	5.700000	4,696.80	3.46	2,851.04	1,845.76	64.74 %	0.24 %
NMT.AX Neometals Ltd	20,000.00	0.495000	9,900.00	1.65	33,055.00	(23,155.00)	(70.05) %	0.50 %
PLXU.AX Panalix Global Ltd	200,000.00	0.120000	24,000.00	0.50	100,000.00	(76,000.00)	(76.00) %	1.22 %
SZL.AX Sezzle Inc.	127.00	21.570000	2,739.39	246.54	31,310.00	(28,570.61)	(91.25) %	0.14 %
TIE.AX Tietto Minerals Limited	62,000.00	0.465000	28,830.00	0.41	25,165.00	3,665.00	14.56 %	1.46 %
TYR.AX Tyro Payments Limited	5,772.00	1.140000	6,580.08	2.87	16,565.50	(9,985.42)	(60.28) %	0.33 %
			116,779.01		250,276.42	(133,497.41)	(53.34) %	5.92 %

Evergrange Pension Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Shares in Unlisted Private Companies (Australian)								
SYMBIOSIS Symbiosis Capital	250,000.00	0.100000	25,000.00	0.10	25,000.00	0.00	0.00 %	1.27 %
			25,000.00		25,000.00	0.00	0.00 %	1.27 %
Units in Listed Unit Trusts (Australian)								
QAU.AX Betashares Gold Bullion Etf - Currency Hedged	430.00	16.270000	6,996.10	17.66	7,592.90	(596.80)	(7.86) %	0.35 %
			6,996.10		7,592.90	(596.80)	(7.86) %	0.35 %
			1,971,602.51		1,909,864.12	61,738.39	3.23 %	100.00 %