

18/02/2024  
15:22

Tax 2023  
Lodgment Testing

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Return	Date	Description	Item No.
EVER70	18/02/2024		
		<b>Form MS</b>	
V17		Mandatory tag and value not present Date audit completed	06A
Warning		Electronic Lodgment Declaration must be printed and signed by taxpayer prior to lodgment.	

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
 Street   
  
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed    
 Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount    
 Unsegregated assets method    
 Was an actuarial certificate obtained?    
 Did the fund have any other income that was assessable?

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ABN 73 556 778 450

**Section B: Income**

**11 Income**

Gross rent and other leasing and hiring income		<b>B</b>	34692	
Gross interest		<b>C</b>	80169	
Unfranked dividend amount		<b>J</b>	46	
Franked dividend amount		<b>K</b>	325	
Dividend franking credit		<b>L</b>	139	
<b>Calculation of assessable contributions</b>		<b>R</b>	27500	
Assessable employer contributions	<b>R1</b>	27500		
plus No-TFN-quoted contributions	<b>R3</b>	0		
<b>GROSS INCOME</b>		<b>W</b>	142871	<input type="checkbox"/>
Exempt current pension income		<b>Y</b>	114598	
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	28273	<input type="checkbox"/>

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
Decline in value of depreciating assets	<b>E1</b>	63	<b>E2</b>	9356
SMSF auditor fee	<b>H1</b>	54	<b>H2</b>	220
Investment expenses	<b>I1</b>	3063	<b>I2</b>	7573
Management and administration expenses	<b>J1</b>	27	<b>J2</b>	3976
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	3207		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	21125
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	24332		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	25066		<input type="checkbox"/>

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**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	25066.00
		Tax on taxable income	<b>T1</b>	3759.90
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	<b>Gross tax</b>	<b>B</b>	3759.90
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>	<b>SUBTOTAL 1</b>	<b>T2</b>	3759.90
ESVCLP tax offset c/f from previous year	<b>D2</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESIC tax offset	<b>D3</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	3759.90
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	139.00
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>	<b>TAX PAYABLE</b>	<b>T5</b>	3620.90
Exploration cr. tax offset	<b>E4</b>	Section 102AAM int. charge	<b>G</b>	
<i>Credit:</i>		Eligible credits (H2 + H3 + H5 + H6 + H8)	<b>H</b>	20.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	Tax offset refunds	<b>I</b>	0.00
ABN/TFN not quoted	<b>H3</b>	PAYG installments raised	<b>K</b>	10236.00
TFN w/held from closely held trusts	<b>H5</b>	Supervisory levy	<b>L</b>	259.00
Int. on no-TFN tax offset	<b>H6</b>	Supervisory levy adj. for wound up funds	<b>M</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>	Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	6376.10

**Section E: Losses**  
**14 Losses information**

Net capital losses carried forward to later years **V** 2100

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**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Catriona"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Rogers"/>		
Suffix	<input type="text"/>		

<b>OPENING ACCOUNT BALANCE</b>		<input type="text" value="1788170.74"/>
<b>Contributions</b>		
Employer contributions	<b>A</b>	<input type="text" value="27500.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="27500.00"/>
<b>Other transactions</b>		
Allocated earnings or losses	<b>O</b>	<input type="text" value="102494.48"/>
Income stream payment	<b>R2</b>	<input type="text" value="45000.00"/> <b>M</b>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="38371.92"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="1834793.30"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="1873165.22"/>

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts	<b>A</b>	<input type="text" value="6996"/>
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15b Australian direct investments

<b>Limited Recourse Borrowing Arrangements</b>		Cash and term deposits	<b>E</b>	<input type="text" value="82827"/>
Australian residential real property	<b>J1</b>	Debt securities	<b>F</b>	<input type="text"/>
Australian non-residential real property	<b>J2</b>	Loans	<b>G</b>	<input type="text" value="1025000"/>
Overseas real property	<b>J3</b>	Listed shares	<b>H</b>	<input type="text" value="116779"/>
Australian shares	<b>J4</b>	Unlisted shares	<b>I</b>	<input type="text" value="25000"/>
Overseas shares	<b>J5</b>	Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	<input type="text"/>
Other	<b>J6</b>	Non-residential real property	<b>K</b>	<input type="text"/>
Property count	<b>J7</b>	Residential real property	<b>L</b>	<input type="text" value="609304"/>
		Collectables and personal use assets	<b>M</b>	<input type="text"/>
		Other assets	<b>O</b>	<input type="text" value="7259"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** (sum of labels A to T) **U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	Borrowings	<b>V</b>	<input type="text"/>
Permissible temporary borrowings	<b>V2</b>	Total member closing account balances	<b>W</b>	<input type="text" value="1873165"/>
Other borrowings	<b>V3</b>	Reserve accounts	<b>X</b>	<input type="text"/>
		Other liabilities	<b>Y</b>	<input type="text"/>
		<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="1873165"/>

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**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names

Phone number

Time taken to prepare and complete this tax return (hours)

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice

Tax agent's phone

Reference number

Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

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ABN 73 556 778 450

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**Other Income**

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Code	Description	Amount
O	Other income received not listed	
<b>Total</b>		

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Taxation Estimate  
For the year ended 30 June 2023

Return Code: EVER70  
Description: Evergrange Pension Fund

Tax File Number:  
Date prepared: 18/02/2024

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	142,871.00	
	<u>                    </u>	142,871.00
<b>Less Deductions</b>		<u>117,805.00</u>
<b>Taxable Income</b>		<u>25,066.00</u>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$25066.00 @ 15.00%	3,759.90	
	<u>                    </u>	3,759.90
<b>Gross Tax</b>		<u>3,759.90</u>
		<u>                    </u>
<b>SUBTOTAL T2</b>		3,759.90
		<u>                    </u>
<b>SUBTOTAL T3</b>		3,759.90
<b>Less Refundable tax offsets</b>		
Refundable franking credits	139.00	
	<u>                    </u>	139.00
<b>TAX PAYABLE T5</b>		<u>3,620.90</u>
		<u>                    </u>
<b>Less Eligible Credits</b>		
Tax withheld where ABN/TFN not quoted	20.00	
PAYG Instalments raised	10,236.00	
	<u>                    </u>	10,256.00
		<u>                    </u>
		-6,635.10
<b>Add:</b>		
Supervisory levy	259.00	
	<u>                    </u>	259.00
		<u>                    </u>
<b>TOTAL AMOUNT REFUNDABLE</b>		<u>6,376.10</u>
		<u>                    </u>
<b>2024 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		12.81%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2023

Return Code: EVER70  
Description: Evergrange Pension Fund

Tax File Number:  
Date prepared: 18/02/2024

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024**

Taxable income as per return	\$ 25,066	\$
Adjusted Taxable Income	<u>25,066</u>	25,066
Tax payable on 2023 adj. taxable income @ 15.00%		<u>3,759.90</u>
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	139.00	
	<u>139.00</u>	139.00
Adj. tax payable on adj. taxable income after rebates/offsets		<u>3,620.90</u>
<b>CALCULATION OF NOTIONAL TAX</b>		
Adj. tax payable on adj. taxable income		3,620.90
Adj. tax payable on adj. withholding taxable income		-
Notional Tax (NT)		<u>3,620.90</u>
<b>CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024</b>		
Total assessable income		<u>28,273</u>
Base Assessment Instalment Inc. (BAII)		<u>28,273</u>
Commissioner's Instalment Rate (NT/BAII)		12.81%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2023

Return Code: EVER70  
Description: Evergrange Pension Fund

Tax File Number:  
Date prepared: 18/02/2024

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024**

	\$	\$
Taxable income per 2023 Return:	25,066	<u>25,066</u>
Adjusted Taxable Income		25,066
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		25,066
Tax payable on GDP adj. taxable income @ 15.00%		3,759.90
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	<u>139.00</u>	
		<u>139.00</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		3,620.90
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		3,620.90
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u><u>3,620.90</u></u>

**ESTIMATE OF 2023-2024 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$3,620.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	905.00
28 February, 2024	905.00
28 April, 2024	905.00
28 July, 2024	905.00
	<u>3,620.00</u>
	<u><u>3,620.00</u></u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.