

SHOALBAY SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		224,367.31
<u>ADD:</u>		
Decrease in Market Value		1,872.84
Franking Credits		53,564.96
Pension Non-deductible Expenses		15,977.81 ✓
Pensions Paid		30,410.00
Realised Capital Losses		165,002.64
<u>LESS:</u>		
Pension Exempt Income		113,133.00 ✓
Distributed Capital Gains		558.84 ✓
Non-Taxable Contributions		197,833.13 ✓
Non-Taxable Income		3,004.76 ✓
Rollovers In		70,984.63 ✓
Rounding		2.20 ✓
Taxable Income or Loss		105,679.00 ✓

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	105,679.00	15,851.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		15,851.85

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	15,851.85
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	0.27
<u>LESS:</u>	
Franking Credits	53,564.96
Income Tax Expense	(37,712.84)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	15,851.85 ✓
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	0.27
<u>LESS:</u>	
Franking Credits	53,564.96
Foreign Tax Credits	0.48
Income Tax Payable (Receivable)	(37,713.32) ✓



Income tax 551

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Mar 2022	31 Mar 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$9,301.70		\$0.00
28 Mar 2022	28 Mar 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$9,301.70	\$9,301.70 CR
8 Apr 2021	13 Apr 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$14,183.82		\$0.00
8 Apr 2021	8 Apr 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$14,183.82	\$14,183.82 CR



Activity statement 001

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Mar 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$2,059.00	\$0.00
10 Mar 2022	15 Mar 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$2,059.00		\$2,059.00 DR
29 Jan 2021	17 May 2021	Original Activity Statement for the period ending 30 Jun 20 - GST		\$2,504.00	\$0.00
29 Jan 2021	3 Feb 2021	EFT refund for GST for the period from 01 Jul 19 to 30 Jun 20	\$2,504.00		\$2,504.00 DR