
Financial statements and reports for the year ended
30 June 2020

NEARY SUPERANNUATION FUND

Prepared for: Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

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NEARY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the NEARY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of NEARY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Hfb Super Pty Ltd

of

PO Box 24, Cleveland, Queensland 4163

Signed:

Dated:

NEARY SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	500,000.00	1,150,000.00
Plant and Equipment (at written down value) - Unitised	3	2,730.45	3,056.37
Real Estate Properties (Australian - Non Residential)	4	1,097,269.55	896,943.63
Shares in Listed Companies (Australian)	5	64,623.59	25,667.84
Total Investments		<u>1,664,623.59</u>	<u>2,075,667.84</u>
Other Assets			
Sundry Debtors		0.00	1,994.69
CBA Cash Management A/c		432,907.41	15,783.63
BOQ Websavings A/c		4,926.11	11,406.56
Commonwealth CDIA A/c		107,046.73	0.00
GST Refundable		0.13	0.00
Income Tax Refundable		0.00	29.01
Total Other Assets		<u>544,880.38</u>	<u>29,213.89</u>
Total Assets		<u>2,209,503.97</u>	<u>2,104,881.73</u>
Less:			
Liabilities			
GST Payable		0.00	0.24
Income Tax Payable		689.19	0.00
Sundry Creditors		2,215.00	675.00
Rental Bond Held		11,000.00	0.00
Total Liabilities		<u>13,904.19</u>	<u>675.24</u>
Net assets available to pay benefits		<u>2,195,599.78</u>	<u>2,104,206.49</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Neary, Douglas - Pension (Pension)		850,302.78	792,816.93
Neary, Mavis - Pension (Pension)		335,408.78	396,844.84
Neary, Mavis - Pension (Pension)		475,575.87	443,342.30
Neary, Mark - Accumulation		357,231.43	312,811.04
Cushing, Debra - Accumulation		177,080.92	158,391.38
Total Liability for accrued benefits allocated to members' accounts		<u>2,195,599.78</u>	<u>2,104,206.49</u>

NEARY SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Dividends Received	10	1,048.97	1,223.04
Interest Received		20,910.56	26,825.65
Property Income	11	67,000.00	52,250.00
Investment Gains			
Changes in Market Values	12	196,518.37	48,846.69
Contribution Income			
Employer Contributions		6,337.63	6,826.61
Transfers In		1,628.64	0.00
Total Income		<u>293,444.17</u>	<u>135,971.99</u>
Expenses			
Accountancy Fees		3,445.01	5,210.82
Administration Costs		184.50	529.27
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		935.00	935.00
Bank Charges		97.60	1.95
Depreciation		325.92	369.65
Property Expenses - Agents Commissions		5,844.60	1,572.00
Property Expenses - Council Rates		10,550.50	10,469.98
Property Expenses - Insurance Premium		1,445.27	4,516.73
Property Expenses - Land Tax		5,416.65	4,368.30
Member Payments			
Life Insurance Premiums		2,561.64	2,247.48
Pensions Paid		81,750.00	86,000.00
Benefits Paid/Transfers Out		87,050.00	43,500.00
Total Expenses		<u>199,865.69</u>	<u>159,980.18</u>
Benefits accrued as a result of operations before income tax		<u>93,578.48</u>	<u>(24,008.19)</u>
Income Tax Expense	13	2,185.19	1,785.99
Benefits accrued as a result of operations		<u>91,393.29</u>	<u>(25,794.18)</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2020

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2020 \$	2019 \$
BOQ TD A/c 0507	250,000.00	0.00
BOQ Premier Investment A/c	0.00	400,000.00
BOQ TD A/c 8843	0.00	50,000.00
CBA TD A/c 1359	250,000.00	0.00
CBA TD A/c 7741	0.00	700,000.00
	<hr/> 500,000.00 <hr/>	<hr/> 1,150,000.00 <hr/>

NEARY SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2020

Note 3: Plant and Equipment (at written down value) - Unitised

	2020 \$	2019 \$
Airconditioner - 33 Dulwich Street, Loganholme	101.42	135.23
Ezi-Roll Shutter Door - 33 Dulwich Street, Loganholme	2,629.03	2,921.14
	<hr/> 2,730.45 <hr/>	<hr/> 3,056.37 <hr/>

Note 4: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
33 Dulwich St, Loganholme	1,097,269.55	896,943.63
	<hr/> 1,097,269.55 <hr/>	<hr/> 896,943.63 <hr/>

Note 5: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Bank of Queensland Limited	4,732.39	7,309.51
Laneway Resources Limited	0.20	0.33
Medibank Private Limited	59,800.00	18,148.00
Prime Media Group Limited	91.00	210.00
	<hr/> 64,623.59 <hr/>	<hr/> 25,667.84 <hr/>

Note 7: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	2,104,206.49	2,130,000.67
Benefits accrued as a result of operations	91,393.29	(25,794.18)
Current year member movements	0.00	0.00
	<hr/> 2,195,599.78 <hr/>	<hr/> 2,104,206.49 <hr/>

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

NEARY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	2,195,599.78	2,104,206.49
Note 9: Guaranteed Benefits		
No guarantees have been made in respect of any part of the liability for accrued benefits.		
Note 10: Dividends		
	2020 \$	2019 \$
Bank of Queensland Limited	237.77	552.24
Medibank Private Limited	811.20	670.80
	1,048.97	1,223.04
Note 11: Rental Income		
	2020 \$	2019 \$
33 Dulwich St, Loganholme	67,000.00	52,250.00
	67,000.00	52,250.00
Note 12: Changes in Market ValuesUnrealised Movements in Market Value		
	2020 \$	2019 \$
Real Estate Properties (Australian - Non Residential)		
33 Dulwich St, Loganholme	200,325.92	46,943.63
	200,325.92	46,943.63
Shares in Listed Companies (Australian)		
Bank of Queensland Limited	(2,577.12)	(506.22)
Highlands Pacific Limited	0.00	4,527.39
Laneway Resources Limited	(0.13)	0.20
Medibank Private Limited	(1,301.27)	2,964.00
Prime Media Group Limited	(119.00)	(80.00)
	(3,997.52)	6,905.37
Total Unrealised Movement	196,328.40	53,849.00

NEARY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Realised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Highlands Pacific Limited	189.97	(5,002.31)
	<hr/> 189.97	<hr/> (5,002.31)
Total Realised Movement	<hr/> 189.97	<hr/> (5,002.31)
Total Market Movement	<hr/> 196,518.37	<hr/> 48,846.69

Note 13: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	2,185.19	1,785.99
	<hr/> 2,185.19	<hr/> 1,785.99
Income Tax Expense	<hr/> 2,185.19	<hr/> 1,785.99

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	14,036.77	(3,601.23)
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Less:

Tax effect of:

Non Taxable Transfer In	244.30	0.00
Increase in MV of Investments	29,449.26	8,077.35
Exempt Pension Income	10,267.20	9,488.25
Realised Accounting Capital Gains	28.50	(750.35)

Add:

Tax effect of:

SMSF Non-Deductible Expenses	3,199.50	3,222.60
Pension Payments	12,262.50	12,900.00
Benefit Payments	13,057.50	6,525.00
Franking Credits	67.43	78.62
Rounding	0.31	0.41

Income Tax on Taxable Income or Loss	<hr/> 2,634.75	<hr/> 2,310.15
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NEARY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2020

Less credits:		
Franking Credits	449.56	524.16
Current Tax or Refund	2,185.19	1,785.99

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

.....
Douglas Neary
Trustee

.....
Mavis Neary
Trustee

.....
Mark Neary
Trustee

.....
Debra Cushing
Trustee

Dated this day of

Memorandum of Resolutions of

Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

ATF NEARY SUPERANNUATION FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Hfb Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of

Douglas Neary, Mavis Neary, Mark Neary and Debra Cushing

ATF NEARY SUPERANNUATION FUND

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Douglas Neary

.....
Mavis Neary

.....
Mark Neary

.....
Debra Cushing

NEARY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2020

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Douglas Neary (Age: 73)											
NEADOU00001P - Pension - Tax Free: 39.22%											
792,816.93			97,125.85		39,640.00						850,302.78
792,816.93			97,125.85		39,640.00						850,302.78
Mavis Joan Neary (Age: 68)											
NEAMAV00001P - Pension - Tax Free: 0.47%											
396,844.84			45,563.94		19,950.00			87,050.00			335,408.78
NEAMAV00002P - Pension - Tax Free: 97.79%											
443,342.30			54,393.57		22,160.00						475,575.87
840,187.14			99,957.51		42,110.00			87,050.00			810,984.65
Mark Adam Neary (Age: 48)											
NEAMAR00001A - Accumulation											
312,811.04	6,337.63	1,628.64	40,261.02			950.64	1,119.74		1,736.52		357,231.43
312,811.04	6,337.63	1,628.64	40,261.02			950.64	1,119.74		1,736.52		357,231.43
Debra Faye Cushing (Age: 45)											
NEADEB00001A - Accumulation											
158,391.38			20,079.03				564.37		825.12		177,080.92
158,391.38			20,079.03				564.37		825.12		177,080.92

NEARY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2020

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
2,104,206.49	6,337.63	1,628.64	257,423.41		81,750.00	950.64	1,684.11	87,050.00	2,561.64		2,195,599.78

NEARY SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

Mark Neary

Date of Birth: 16/06/1972
Age: 48 (at year end)
Member Code: NEAMAR00001A
Total Super Balance*1 as at 30/06/2019: 312,811.04

Contributions Summary	2020	2019
Concessional Contribution		
Employer	6,337.63	6,826.61
	6,337.63	6,826.61
Total Contributions	6,337.63	6,826.61

I, MARK NEARY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

MARK NEARY

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

Douglas Neary
663 Boston Road
Chandler, Queensland, 4155, Australia

Your Details

Date of Birth : 21/01/1947
Age: 73
Tax File Number: Provided
Date Joined Fund: 22/02/1994
Service Period Start Date: 03/01/1963
Date Left Fund:
Member Code: NEADOU00001P
Account Start Date 30/04/2008
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries Mavis Joan Neary
Vested Benefits 850,302.78
Total Death Benefit 850,302.78
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 850,302.78

Preservation Components

Preserved

Unrestricted Non Preserved 850,302.78

Restricted Non Preserved

Tax Components

Tax Free (39.22%) 332,719.74

Taxable 517,583.04

Your Detailed Account Summary

This Year

Opening balance at 01/07/2019 792,816.93

Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 97,125.85

Internal Transfer In

Decreases to Member account during the period

Pensions Paid 39,640.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2020 850,302.78

Members Statement

Mavis Joan Neary
663 Boston Road
Chandler, Queensland, 4155, Australia

Your Details

Date of Birth : 30/04/1952
Age: 68
Tax File Number: Provided
Date Joined Fund: 22/02/1994
Service Period Start Date: 11/01/1988
Date Left Fund:
Member Code: NEAMAV00001P
Account Start Date 30/04/2008
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries Douglas Neary
Vested Benefits 335,408.78
Total Death Benefit 335,408.78
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 335,408.78

Preservation Components

Preserved

Unrestricted Non Preserved 335,408.78

Restricted Non Preserved

Tax Components

Tax Free (0.47%) 1,570.16

Taxable 333,838.62

Your Detailed Account Summary

This Year

Opening balance at 01/07/2019 396,844.84

Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 45,563.94

Internal Transfer In

Decreases to Member account during the period

Pensions Paid 19,950.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out 87,050.00

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2020 335,408.78

Members Statement

Mavis Joan Neary
663 Boston Road
Chandler, Queensland, 4155, Australia

Your Details

Date of Birth :	30/04/1952
Age:	68
Tax File Number:	Provided
Date Joined Fund:	22/02/1994
Service Period Start Date:	01/02/1994
Date Left Fund:	
Member Code:	NEAMAV00002P
Account Start Date	01/07/2012
Account Phase:	Retirement Phase
Account Description:	Pension

Nominated Beneficiaries	Douglas Neary
Vested Benefits	475,575.87
Total Death Benefit	475,575.87
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	475,575.87
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	475,575.87
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (97.79%)	465,064.20
Taxable	10,511.67

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2019	443,342.30
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		54,393.57
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		22,160.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2020	475,575.87

Members Statement

Mark Adam Neary
31 Flamingo Crescent
Thornlands, Queensland, 4164, Australia

Your Details

Date of Birth :	16/06/1972
Age:	48
Tax File Number:	Provided
Date Joined Fund:	23/06/1997
Service Period Start Date:	13/05/1996
Date Left Fund:	
Member Code:	NEAMAR00001A
Account Start Date	23/06/1997
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	357,231.43
Total Death Benefit	1,332,316.79
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	357,231.43
<u>Preservation Components</u>	
Preserved	357,231.43
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1.96
Taxable	357,229.47

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2019	312,811.04
<u>Increases to Member account during the period</u>		
Employer Contributions		6,337.63
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		1,628.64
Net Earnings		40,261.02
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		950.64
Income Tax		1,119.74
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		1,736.52
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2020	357,231.43

Members Statement

Debra Faye Cushing
25 Allamanda Place
Mount Gravatt East, Queensland, 4122, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	20/07/1974	Vested Benefits	177,080.92
Age:	45	Total Death Benefit	1,185,336.23
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	23/06/1997	Previous Salary	0.00
Service Period Start Date:	23/06/1997	Disability Benefit	0.00
Date Left Fund:			
Member Code:	NEADEB00001A		
Account Start Date	23/06/1997		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance		Your Detailed Account Summary	
Total Benefits	177,080.92		This Year
<u>Preservation Components</u>		Opening balance at 01/07/2019	158,391.38
Preserved	177,080.92	<u>Increases to Member account during the period</u>	
Unrestricted Non Preserved		Employer Contributions	
Restricted Non Preserved		Personal Contributions (Concessional)	
<u>Tax Components</u>		Personal Contributions (Non Concessional)	
Tax Free	7,901.80	Government Co-Contributions	
Taxable	169,179.12	Other Contributions	
		Proceeds of Insurance Policies	
		Transfers In	
		Net Earnings	20,079.03
		Internal Transfer In	
		<u>Decreases to Member account during the period</u>	
		Pensions Paid	
		Contributions Tax	
		Income Tax	564.37
		No TFN Excess Contributions Tax	
		Excess Contributions Tax	
		Refund Excess Contributions	
		Division 293 Tax	
		Insurance Policy Premiums Paid	825.12
		Management Fees	
		Member Expenses	
		Benefits Paid/Transfers Out	
		Superannuation Surcharge Tax	
		Internal Transfer Out	
		Closing balance at 30/06/2020	177,080.92

NEARY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BOQ Websavings A/c		4,926.110000	4,926.11	4,926.11	4,926.11			0.22 %
CBA Cash Management A/c		432,907.410000	432,907.41	432,907.41	432,907.41			19.59 %
Commonwealth CDIA A/c		107,046.730000	107,046.73	107,046.73	107,046.73			4.84 %
			544,880.25		544,880.25		0.00 %	24.66 %
Fixed Interest Securities (Australian)								
BOQ TD A/c 0507		250,000.000000	250,000.00	250,000.00	250,000.00			11.31 %
CBA TD A/c 1359		250,000.000000	250,000.00	250,000.00	250,000.00			11.31 %
			500,000.00		500,000.00		0.00 %	22.63 %
Plant and Equipment (at written down value) - Unitised								
NEAD09_33 Airconditioner - 33 Dulwich DULWICHST Street, Loganholme RE	1.00	101.420000	101.42	915.00	915.00	(813.58)	(88.92) %	0.00 %
NEAD09_EZI Ezi-Roll Shutter Door - 33 - Dulwich Street, Loganholme ROLLSHUTT	1.00	2,629.030000	2,629.03	4,269.36	4,269.36	(1,640.33)	(38.42) %	0.12 %
			2,730.45		5,184.36	(2,453.91)	(47.33) %	0.12 %
Real Estate Properties (Australian - Non Residential)								
NEAD0001 33 Dulwich St, Loganholme	1.00	1,097,269.550000	1,097,269.55	946,382.06	946,382.06	150,887.49	15.94 %	49.66 %
			1,097,269.55		946,382.06	150,887.49	15.94 %	49.66 %
Shares in Listed Companies (Australian)								
BOQ.AX Bank of Queensland Limited	767.00	6.170000	4,732.39	5.37	4,115.60	616.79	14.99 %	0.21 %
LNY.AX Laneway Resources Limited	33.00	0.006000	0.20	120.70	3,983.05	(3,982.85)	(100.00) %	0.00 %
MPL.AX Medibank Private Limited	20,000.00	2.990000	59,800.00	2.67	53,353.27	6,446.73	12.08 %	2.71 %
PRT.AX Prime Media Group Limited	1,000.00	0.091000	91.00	2.36	2,363.45	(2,272.45)	(96.15) %	0.00 %
			64,623.59		63,815.37	808.22	1.27 %	2.92 %
			2,209,503.84		2,060,262.04	149,241.80	7.24 %	100.00 %

NEARY SUPERANNUATION FUND

Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	BOQ Websavings A/c	41.82			41.82	0.00	0.00	0.00	41.82			0.00	0.00
	CBA Cash Management A/c	38.95			38.95	0.00	0.00	0.00	38.95			0.00	0.00
		80.77			80.77	0.00	0.00	0.00	80.77			0.00	0.00
Fixed Interest Securities (Australian)													
	BOQ Premier Investment A/c	5,283.01			5,283.01	0.00	0.00	0.00	5,283.01			0.00	0.00
	BOQ TD A/c 8843	624.69			624.69	0.00	0.00	0.00	624.69			0.00	0.00
	CBA TD A/c 7741	14,922.09			14,922.09	0.00	0.00	0.00	14,922.09			0.00	0.00
		20,829.79			20,829.79	0.00	0.00	0.00	20,829.79			0.00	0.00
Real Estate Properties (Australian - Non Residential)													
NEAD0001	33 Dulwich St, Loganholme	67,000.00							67,000.00				
		67,000.00							67,000.00				
Shares in Listed Companies (Australian)													
BOQ.AX	Bank of Queensland Limited	237.77	237.77	0.00		101.90			339.67		0.00		
MPL.AX	Medibank Private Limited	811.20	811.20	0.00		347.66			1,158.86		0.00		
		1,048.97	1,048.97	0.00		449.56			1,498.53		0.00		
		88,959.53	1,048.97	0.00	20,910.56	449.56	0.00	0.00	89,409.09		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) 89,409.09

Net Capital Gain 0.00

Total Assessable Income 89,409.09

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T
- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF	Australian superannuation fund	A No	Yes	Fund benefit structure	B	Code
	Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?	C No	Yes			

9 Was the fund wound up during the income year?

No	Yes	<input type="checkbox"/> If yes, provide the date on which the fund was wound up <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> Day / Month / Year </div>	<input type="checkbox"/> Have all tax lodgment and payment obligations been met? <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> No Yes </div>
----	-----	--	--

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☐ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☐ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	Loss
D1 \$	Net foreign income D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus [#]No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

[#]This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS N \$ (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)
--

#TAXABLE INCOME OR LOSS O \$ (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Loss
---	------

TOTAL SMSF EXPENSES Z \$ (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	
Non-refundable non-carry forward tax offsets	C \$	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	
Early stage investor tax offset	D3 \$	
Early stage investor tax offset carried forward from previous year	D4 \$	
Non-refundable carry forward tax offsets	D \$	<i>(D1 plus D2 plus D3 plus D4)</i>
SUBTOTAL 2	T3 \$	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	
Exploration credit tax offset	E4 \$	
Refundable tax offsets	E \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	(unused amount from label E – an amount must be included even if it is zero)
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	(T5 plus G less H less I less K plus L less M plus N)
---	-------------	---

#This is a mandatory label.

Section E: **Losses**

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

☐

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year**Contributions**

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$Receipt date Day / Month / Year**H1**

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$Contributions from non-complying funds
and previously non-complying funds**T \$**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses **O \$**

Loss

Accumulation phase account balance

S1 \$Retirement phase account balance
– Non CDBIS**S2 \$**Retirement phase account balance
– CDBIS**S3 \$**Inward
rollovers and
transfers **P \$**Outward
rollovers and
transfers **Q \$**Lump Sum
payments **R1 \$**Income
stream
payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse
borrowing arrangement amount **Y \$****Sensitive** (when completed)

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year**Contributions**

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$Receipt date Day / Month / Year**H1**

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$Contributions from non-complying funds
and previously non-complying funds**T** \$Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$**TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses **O** \$

Loss

Accumulation phase account balance

S1 \$Retirement phase account balance
– Non CDBIS**S2** \$Retirement phase account balance
– CDBIS**S3** \$Inward
rollovers and
transfers **P** \$Outward
rollovers and
transfers **Q** \$Lump Sum
payments **R1** \$Income
stream
payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$**(S1 plus S2 plus S3)**Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year**Contributions**

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$Receipt date Day / Month / Year**H1**

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L \$Contributions from non-complying funds
and previously non-complying funds**T \$**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses **O \$**

Loss

Accumulation phase account balance

S1 \$Retirement phase account balance
– Non CDBIS**S2 \$**Retirement phase account balance
– CDBIS**S3 \$**Inward
rollovers and
transfers **P \$**Outward
rollovers and
transfers **Q \$**Lump Sum
payments **R1 \$**Income
stream
payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse
borrowing arrangement amount **Y \$****Sensitive** (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$Unlisted trusts **B** \$Insurance policy **C** \$Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7Debt securities **F** \$Loans **G** \$Listed shares **H** \$Unlisted shares **I** \$Limited recourse borrowing arrangements **J** \$Non-residential real property **K** \$Residential real property **L** \$Collectables and personal use assets **M** \$Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$Overseas non-residential real property **Q** \$Overseas residential real property **R** \$Overseas managed investments **S** \$Other overseas assets **T** \$
TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?

A No

Yes

}

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the **Self-managed superannuation fund annual return 2020** has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2020

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- !** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$	K \$
Other shares	B \$	L \$
Units in unit trusts listed on an Australian securities exchange	C \$	M \$
Other units	D \$	N \$
Real estate situated in Australia	E \$	O \$
Other real estate	F \$	P \$
Amount of capital gains from a trust (including a managed fund)	G \$	
Collectables	H \$	Q \$
Other CGT assets and any other CGT events	I \$	R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$	
Total current year capital gains	J \$	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

6 Net capital gain

Net capital gain **A \$**

1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print ☒ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE


Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

 If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

Losses schedule

2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2019–20	B
2018–19	C
2017–18	D
2016–17	E
2015–16	F
2014–15 and earlier income years	G
Total	U

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2019–20	H
2018–19	I
2017–18	J
2016–17	K
2015–16	L
2014–15 and earlier income years	M
Total	V

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		
2019–20	A	Yes No
2018–19	B	Yes No
2017–18	C	Yes No
2016–17	D	Yes No
2015–16	E	Yes No
2014–15 and earlier income years	F	Yes No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.
--

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Day / Month / Year
Date

Contact person

Daytime contact number (include area code)

NEARY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	93,578.48
Less	
Non Taxable Transfer In	1,628.64
Increase in MV of investments	196,328.40
Exempt current pension income	68,448.00
Realised Accounting Capital Gains	189.97
	<u>266,595.01</u>
Add	
SMSF non deductible expenses	21,330.00
Pension Payments	81,750.00
Franking Credits	449.56
Benefits Paid/Transfers Out	87,050.00
	<u>190,579.56</u>
SMSF Annual Return Rounding	1.97
Taxable Income or Loss	<u>17,565.00</u>
Income Tax on Taxable Income or Loss	2,634.75
Less	
Franking Credits	449.56
 CURRENT TAX OR REFUND	 <u>2,185.19</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,496.00)
AMOUNT DUE OR REFUNDABLE	<u>948.19</u>