

Robjoy Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies	6A	94,726.90	72,413.20
Stapled Securities	6B	23,696.51	18,937.33
Units In Unlisted Unit Trusts	6C	405,000.00	405,000.00
Other Assets			
Cash At Bank		172,729.46	169,183.41
Receivables		25.40	237.63
Current Tax Assets		1,752.03	2,141.71
Total Assets		697,930.30	667,913.28
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		697,930.30	667,913.28
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Robert Fairley		697,930.30	667,913.28
Total Liability for Accrued Benefits		697,930.30	667,913.28

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Robjoy Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	7,221.57	1,218.57
Increase in Market Value	8B	27,203.48	(23,291.69)
Investment Income			
Distributions	7A	911.97	237.63
Dividends	7B	5,975.94	7,300.08
Interest	7C	44,550.06	65,451.99
		85,863.02	50,916.58
Expenses			
Member Payments			
Pensions Paid		48,510.00	57,000.00
Other Expenses			
Accountancy Fee		6,490.00	8,360.00
Auditor Fee		275.00	770.00
Bank Fees		37.00	44.50
General Expense		275.00	-
SMSF Supervisory Levy		259.00	259.00
		55,846.00	66,433.50
Benefits Accrued as a Result of Operations before Income Tax		30,017.02	(15,516.92)
Income Tax		-	-
Benefits Accrued as a Result of Operations		30,017.02	(15,516.92)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Robjoy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Robjoy Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Robjoy Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 7 November 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	667,913.28	683,430.20
Benefits Accrued during the period	78,527.02	41,483.08
Benefits Paid during the period	(48,510.00)	(57,000.00)
Liability for Accrued Benefits at end of period	697,930.30	667,913.28

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	667,913.28	683,430.20
Benefits Accrued during the period	78,527.02	41,483.08
Benefits Paid during the period	(48,510.00)	(57,000.00)
Vested Benefits at end of period	697,930.30	667,913.28

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	0.00	3,355.20
Invocare Limited	5,183.36	0.00
loof Holdings Limited	4,739.70	5,456.28
National Australia Bank Limited	27,504.78	19,112.78
Pengana International Equities Limited	0.00	7,383.00
Telstra Corporation Limited	32,046.48	26,676.99
Westpac Banking Corporation	14,995.61	10,428.95
Woolworths Limited	10,256.97	0.00
	94,726.90	72,413.20

This report should be read in conjunction with the accompanying compilation report.

Robjoy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Stapled Securities

	Current	Previous
At market value:		
APA Group - Units Fully Paid Stapled Securities	13,510.20	0.00
GPT Group - Stapled Securities Fully Paid	5,154.80	0.00
Mirvac Group - Stapled Securities	0.00	9,272.41
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	5,031.51	0.00
Transurban Group	0.00	9,664.92
	23,696.51	18,937.33

Note 6C – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Mortgage - UPG9 Girrawees	405,000.00	405,000.00
	405,000.00	405,000.00

Note 7A – Distributions

	Current	Previous
APA Group - Units Fully Paid Stapled Securities	259.40	0.00
GPT Group - Stapled Securities Fully Paid	283.27	0.00
Mirvac Group - Stapled Securities	0.00	128.19
Stockland - Fully Paid Ordinary/Units Stapled Securities	261.60	0.00
Transurban Group	107.70	109.44
	911.97	237.63

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	154.29	1,104.91
Invocare Limited	44.80	0.00
loof Holdings Limited	808.62	554.50
National Australia Bank Limited	899.14	2,487.62
Origin Energy Limited	135.88	0.00
Pengana International Equities Limited	373.63	540.93
Telstra Corporation Limited	1,948.12	1,948.12
Wesfarmers Limited	512.04	0.00
Westpac Banking Corporation	738.70	664.00
Woolworths Limited	360.72	0.00
	5,975.94	7,300.08

Note 7C – Interest

	Current	Previous
CBA CDIA #11761311	0.00	49.46
I M B Ltd	0.06	5.41
Mortgage - Schofields (Lyn Patricia Davey)	0.00	20,847.12
Mortgage - UPG9 Girrawees	44,550.00	44,550.00
	44,550.06	65,451.99

This report should be read in conjunction with the accompanying compilation report.

Robjoy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Realised Capital Gains

	Current	Previous
Foreign Assets		
BGP Holdings PLC	0.00	(39.15)
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	590.06	0.00
Brickworks Limited - Ordinary Fully Paid	264.66	0.00
Invocare Limited	1,355.47	0.00
loof Holdings Limited	(5,199.10)	0.00
Metcash Limited	293.37	0.00
Oil Search Limited	203.90	0.00
Origin Energy Limited	426.98	0.00
Pengana International Equities Limited	144.34	0.00
Ramsay Health Care Limited	288.20	0.00
Select Harvests Limited	49.30	0.00
Wesfarmers Limited	1,417.00	0.00
Woodside Petroleum Ltd	472.48	0.00
Woolworths Limited	1,418.42	0.00
Stapled Securities		
GPT Group - Stapled Securities Fully Paid	198.66	0.00
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	741.59	0.00
Mirvac Group - Stapled Securities	1,361.52	0.00
Shopping Centres Australasia Property Group	227.80	0.00
Stockland - Fully Paid Ordinary/Units Stapled Securities	1,376.01	758.73
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	241.35
Transurban Group	1,590.91	257.64
	7,221.57	1,218.57

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	1,668.75	(1,668.75)
Invocare Limited	172.69	0.00
loof Holdings Limited	5,741.92	(277.25)
National Australia Bank Limited	8,392.00	(8,916.50)
Pengana International Equities Limited	1,729.84	138.00
Telstra Corporation Limited	5,369.49	(6,136.56)
Westpac Banking Corporation	4,566.66	(6,048.21)
Woolworths Limited	188.65	0.00
Stapled Securities		
APA Group - Units Fully Paid Stapled Securities	(1,696.17)	0.00
GPT Group - Stapled Securities Fully Paid	317.33	0.00
Mirvac Group - Stapled Securities	532.71	(532.71)
Stockland - Fully Paid Ordinary/Units Stapled Securities	0.00	450.68
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	(80.78)	0.00
Transurban Group	300.39	(300.39)
	27,203.48	(23,291.69)

This report should be read in conjunction with the accompanying compilation report.

Robjoy Superannuation Fund
(ABN: 25 575 367 022)

Consolidated Member Benefit Totals

Period

1 July 2020 - 30 June 2021

Member

Number: FAIRLR0

Mr Robert Edward Fairley

Member Account Details

Residential Address: Unit 14 2-8 Harbour Street
North Wollongong, NSW 2500

Date of Birth: 17 April 1936
Date Joined Fund: 7 January 2002
Eligible Service Date: 7 January 2002

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020

ABP 501	365,906.03
ABP 503	302,007.25

Total as at 1 Jul 2020	667,913.28
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Withdrawal Benefit as at 30 Jun 2021

ABP 501	384,828.40
ABP 503	313,101.90

Total as at 30 Jun 2021	697,930.30
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Your Tax Components

Tax Free	637,882.25
Taxable - Taxed	60,048.05
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	697,930.30

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Robjoy Superannuation Fund
(ABN: 25 575 367 022)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Number: FAIRLR0

Mr Robert Edward Fairley

Pension Account

ABP 501

Member Account Details

Residential Address: Unit 14 2-8 Harbour Street
North Wollongong, NSW 2500

Date of Birth: 17 April 1936
Date Joined Fund: 7 January 2002
Eligible Service Date: 7 January 2002

Tax File Number Held: Yes

Account Start Date: 1 July 2007

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	365,906.03
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	43,177.37
<i><u>Total Increases</u></i>	<u>43,177.37</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	24,255.00
<i><u>Total Decreases</u></i>	<u>24,255.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u>384,828.40</u>

Your Tax Components

Tax Free	84.3961 %	324,780.35
Taxable - Taxed		60,048.05
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	384,828.40

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Robjoy Superannuation Fund
(ABN: 25 575 367 022)

Member Benefit Statement

Period

1 July 2020 - 30 June 2021

Member

Number: FAIRLR0

Mr Robert Edward Fairley

Pension Account

ABP 503

Member Account Details

Residential Address: Unit 14 2-8 Harbour Street
North Wollongong, NSW 2500

Date of Birth: 17 April 1936
Date Joined Fund: 7 January 2002
Eligible Service Date: 7 January 2002

Tax File Number Held: Yes

Account Start Date: 14 February 2019

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	302,007.25
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	35,349.65
<i><u>Total Increases</u></i>	<i><u>35,349.65</u></i>
<i><u>Decreases to your account:</u></i>	
Pension Payments	24,255.00
<i><u>Total Decreases</u></i>	<i><u>24,255.00</u></i>
Withdrawal Benefit as at 30 Jun 2021	313,101.90

Your Tax Components

Tax Free	100.0000 %	313,101.90
Taxable - Taxed		-
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	313,101.90

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292327322

mail Robjoy Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Robjoy Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
CBA CDIA #11761311				172,608.10	172,608.10			24.79%
IMB Ltd				121.36	121.36			0.02%
				172,729.46	172,729.46			24.81%
Listed Securities Market								
APA Group - Units Fully Paid Stapled Securities (ASX:APA)	1,518.00000	10.0174	8.9000	15,206.37	13,510.20	(1,696.17)	(11.15)%	1.94%
GPT Group - Stapled Securities Fully Paid (ASX:GPT)	1,052.00000	4.5984	4.9000	4,837.47	5,154.80	317.33	6.56%	0.74%
loof Holdings Limited (ASX:IFL)	1,110.00000	3.2014	4.2700	3,553.54	4,739.70	1,186.16	33.38%	0.68%
Invocare Limited (ASX:IVC)	448.00000	11.1845	11.5700	5,010.67	5,183.36	172.69	3.45%	0.74%
National Australia Bank Limited (ASX:NAB)	1,049.00000	31.0185	26.2200	32,538.44	27,504.78	(5,033.66)	(15.47)%	3.95%
Sydney Airport - Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	869.00000	5.8830	5.7900	5,112.29	5,031.51	(80.78)	(1.58)%	0.72%
Telstra Corporation Limited (ASX:TLS)	8,523.00000	4.7206	3.7600	40,233.49	32,046.48	(8,187.01)	(20.35)%	4.60%
Westpac Banking Corporation (ASX:WBC)	581.00000	34.4206	25.8100	19,998.38	14,995.61	(5,002.77)	(25.02)%	2.15%
Woolworths Limited (ASX:WOW)	269.00000	37.4267	38.1300	10,068.32	10,256.97	188.65	1.87%	1.47%
				136,558.97	118,423.41	(18,135.56)	(13.28)%	17.01%
Unlisted Market								
Mortgage - UPG9 Girraweas	405,000.00000	1.0000	1.0000	405,000.00	405,000.00	0.00	0.00%	58.18%
				405,000.00	405,000.00	0.00	0.00%	58.18%
				714,288.43	696,152.87	(18,135.56)	(2.54)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.