

S.J. & J.M. Dixon Superannuation Fund

Resolutions of the Trustees

- Contributions Received:** IT WAS RESOLVED that the contributions made during the 2013 year to the S.J. & J.M. Dixon Superannuation Fund (the Fund) be allocated to the members on the basis of the details provided by the employers and members.
- Allocation of Net Income:** IT WAS RESOLVED that the net income of the Fund be allocated equitably to the members having regard to the members' opening account balances, subsequent contributions received and any benefits paid.
- Reports and Statements:** The Statement of Financial Position, Operating Statement Notes to the Financial Statements, Trustees' Declaration and the Income Tax and Regulatory Return for the year ended 30 June 2013 were tabled.
- IT WAS RESOLVED that:
- (a) the Statement of Financial Position, Operating Statement Notes to the Financial Statements and Trustee's Declaration be adopted by the Trustees and the Trustees be authorised to sign the Trustee Declaration; and
 - (b) the Income Tax and Regulatory Return be adopted and signed by a representative of the Trustees.
- Records:** IT WAS RESOLVED that the records of the members maintained by the Trustees are a true record of the members of the Fund.
- Members' Report:** IT WAS RESOLVED that the members be forwarded:
- ▶ a copy of the accounts of the Fund;
 - ▶ a personalised benefit statement of his/her interest in the Fund.
- Disqualified Persons:** The Trustees of the Fund confirm that they:
- (i) have no prior convictions involving dishonest conduct, wherever such conviction may have occurred;
 - (ii) are not insolvent, bankrupt, or have not entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* or a similar foreign law;
 - (iii) are not the subject of a civil penalty order that has been made under the *Superannuation Industry (Supervision) Act 1993* (the Act); and
 - (iv) are eligible to be a member of the Fund under the Act.

Review of
Investment Strategy:

IT WAS RESOLVED that the Fund's existing investment strategy has been reviewed by the Trustees who, after considering:

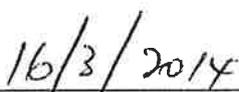
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements;
- (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund being exposed to risks from inadequate diversification;
- (iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements;
- (iv) the ability of the Fund to discharge its existing and prospective liabilities; and
- (v) whether the Fund should hold insurance cover for one or more members of the Fund,

are satisfied that the investment strategy requires no further modification or adaptation at this time.

By signing below the Trustees agree to these resolutions.



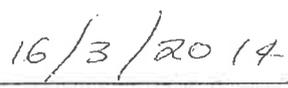
Stephen John Dixon
Trustee



Date



Janet Margaret Dixon
Trustee



Date