

Chalna Super Fund
Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	814,031.83
<u>ADD:</u>	
Non-Taxable Income	1,041.01
<u>LESS:</u>	
Increase in Market Value	24,325.35
Distributed Capital Gains	13,280.70
Non-Taxable Contributions	743,048.00
Rounding	2.79
Taxable Income or Loss	34,416.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	34,416.00	5,162.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	1,325.60
Provision for Income Tax		6,488.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	6,488.00
<u>ADD:</u>	
Change in Deferred Tax Liability	2,326.65
Income Tax Expense	8,814.65

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	6,488.00
<u>LESS:</u>	
Franking Credits	1,037.36
Foreign Tax Credits	217.54
Income Tax Instalments Paid	2,187.00
Change in Carried Forward Losses	1,325.60
Income Tax Payable (Receivable)	1,720.50

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No