

## Chalna Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>814,031.83</b>
<b><u>ADD:</u></b>		
Non-Taxable Income		1,041.01
<b><u>LESS:</u></b>		
Increase in Market Value		24,325.35
Distributed Capital Gains		13,280.70
Non-Taxable Contributions		743,048.00
Rounding		2.79
<b>Taxable Income or Loss</b>		<b>34,416.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	34,416.00	5,162.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	1,325.60
<b>Provision for Income Tax</b>		<b>6,488.00</b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>6,488.00</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	2,326.65
<b>Income Tax Expense</b>	<b>8,814.65</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>6,488.00</b>
<b><u>LESS:</u></b>	
Franking Credits	1,037.36
Foreign Tax Credits	217.54
Income Tax Instalments Paid	2,187.00
Change in Carried Forward Losses	1,325.60
<b>Income Tax Payable (Receivable)</b>	<b>1,720.50</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No