

Financial Statements

Swaggers Unit Trust

ABN 78 190 474 677

For the year ended 30 June 2021

Prepared by Visionary Advisors



Contents

3	Compilation Report
4	Balance Sheet
5	Income Statement
6	Notes to the Trust's Financial Statements
7	Trustee Declaration



Compilation Report

Swaggers Unit Trust

For the year ended 30 June 2021

Compilation report to Swaggers Unit Trust

We have compiled the accompanying special purpose financial statements of Swaggers Unit Trust, which comprise the balance sheet as at 30 June 2021, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes.

The Responsibility of the Trustee

The directors of One Over Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the Notes to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the Notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Dene Jason Kilpatrick
PRINCIPAL

Unit 2, 116 Tudor Street
HAMILTON NSW 2303

Dated: 19 July 2021



Balance Sheet

Swaggers Unit Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Macquarie Account 4905		41,059.79	25,897.75
Total Current Assets		41,059.79	25,897.75
Non-Current Assets			
Building		3,267,238.28	3,267,238.28
Property Improvements		14,658.54	15,045.97
Total Non-Current Assets		3,281,896.82	3,282,284.25
Total Assets		3,322,956.61	3,308,182.00
Liabilities			
Current Liabilities			
GST		7,676.26	6,292.78
Total Current Liabilities		7,676.26	6,292.78
Non-Current Liabilities			
Greg and Dawn Makeham Superannuation Fund			
Opening Balance		629.74	3,566.44
Share of Profit		84,863.71	77,463.30
Drawings		(80,400.00)	(80,400.00)
Total Greg and Dawn Makeham Superannuation Fund		5,093.45	629.74
Lyn Day Superannuation Fund			
Opening Balance		629.74	3,566.44
Share of Profit		84,863.71	77,463.30
Drawings		(80,400.00)	(80,400.00)
Total Lyn Day Superannuation Fund		5,093.45	629.74
Keeko Industries Superannuation Fund			
Opening Balance		629.74	3,566.44
Share of Profit		84,863.71	77,463.30
Drawings		(80,400.00)	(80,400.00)
Total Keeko Industries Superannuation Fund		5,093.45	629.74
Total Non-Current Liabilities		15,280.35	1,889.22
Total Liabilities		22,956.61	8,182.00
Net Assets		3,300,000.00	3,300,000.00
Equity			
3,300,000 Units Issued at \$1 each		3,300,000.00	3,300,000.00
Total Equity		3,300,000.00	3,300,000.00

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Income Statement

Swaggers Unit Trust

For the year ended 30 June 2021

	NOTES	2021	2020
Income			
Interest Income		3.19	124.97
Outgoings		27,666.53	31,607.03
Rental Income		260,934.71	247,357.20
Total Income		288,604.43	279,089.20
Total Income		288,604.43	279,089.20
Expenses			
Bookkeeping		1,000.00	1,000.00
Consulting & Accounting		2,050.00	2,340.00
Depreciation		387.43	387.43
Filing Fees		273.00	267.00
General Expenses		-	600.00
Rates		27,666.51	31,641.95
Repairs and Maintenance		2,636.36	10,462.92
Total Expenses		34,013.30	46,699.30
Profit/(Loss) Before Distribution		254,591.13	232,389.90
Distribution of Trust Income			
Distribution of Profit		254,591.13	232,389.90
Total Distribution of Trust Income		254,591.13	232,389.90
Undistributed Income		-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Trust's Financial Statements

Swaggers Unit Trust

For the year ended 30 June 2021

1. Statement of Significant Accounting Policies

The financial statements cover the business of Swaggers Unit Trust and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

Basis of Preparation

The directors of the trustee company have determined that the trust is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The trustee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The special purpose financial statements have been prepared in accordance with the significant accounting policies disclosed below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.



Trustee Declaration

Swaggers Unit Trust

For the year ended 30 June 2021

The directors of One Over Pty Ltd declare that Swaggers Unit Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, the directors of One Over Pty Ltd declare that:

1. The financial statements and notes present fairly Swaggers Unit Trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that Swaggers Unit Trust will be able to pay its debts as and when they become due and payable.

Dawn Makeham : _____

Gregory Allan Makeham : _____

Lynette Louise Day: _____

Sonny James Day: _____

Rozanne Marie Crawford: _____

Erwin Michael Kijko: _____

Date: 19 July 2021