
Financial statements and reports for the year ended
30 June 2022

ANDREW KNIGHTS OPTOMETRISTS
SUPERANNUATION FUND

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ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

HFB Super Pty Ltd

of

PO Box 24, Cleveland, Queensland 4163

Signed:

Dated:

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments (Australian)	2	0.00	390,683.89
Shares in Listed Companies (Australian)	3	1,311,429.03	1,011,903.60
Units in Listed Unit Trusts (Australian)	4	415,890.78	345,286.53
Total Investments		<u>1,727,319.81</u>	<u>1,747,874.02</u>
Other Assets			
Sundry Debtors		0.00	3.19
Distributions Receivable		5,044.26	13,139.99
Macquarie Cash Mgt A/c		1,124.69	115,413.42
DDH Graham At Call A/c		0.00	11,080.47
Ord Minnett Cash A/c		9,402.74	0.00
GST Refundable		1,773.15	2,004.17
Income Tax Refundable		33,449.15	6,838.45
Total Other Assets		<u>50,793.99</u>	<u>148,479.69</u>
Total Assets		<u>1,778,113.80</u>	<u>1,896,353.71</u>
Net assets available to pay benefits		<u>1,778,113.80</u>	<u>1,896,353.71</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Knights, Andrew - Pension (Account Based Pension)		1,227,611.19	1,332,442.74
Knights, Cheryl - Pension (Account Based Pension 1)		539,343.90	563,910.97
Knights, Cheryl - Pension (Account Based Pension 2)		11,158.71	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,778,113.80</u>	<u>1,896,353.71</u>

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions	10	11,267.98	20,492.08
Dividends Received	9	86,365.51	25,954.64
Interest Received		149.41	274.44
Other Investment Income		300.07	875.31
Contribution Income			
Personal Non Concessional		12,000.00	0.00
Total Income		<u>110,082.97</u>	<u>47,596.47</u>
Expenses			
Accountancy Fees		3,077.24	5,840.81
Administration Costs		205.00	369.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	660.00
ASIC Fees		56.00	55.00
Advisor Fees		19,724.67	23,974.56
Bank Charges		0.00	30.00
		<u>23,981.91</u>	<u>31,188.37</u>
Member Payments			
Life Insurance Premiums		7,594.04	6,745.82
Pensions Paid		38,020.00	44,510.00
Benefits Paid/Transfers Out		41,410.00	387,990.00
Investment Losses			
Changes in Market Values	11	150,766.08	(86,546.23)
Total Expenses		<u>261,772.03</u>	<u>383,887.96</u>
Benefits accrued as a result of operations before income tax			
		<u>(151,689.06)</u>	<u>(336,291.49)</u>
Income Tax Expense	12	(33,449.15)	(6,838.45)
Benefits accrued as a result of operations		<u>(118,239.91)</u>	<u>(329,453.04)</u>

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2022	2021
	\$	\$
AMP Capital Core Property Fund	0.00	133,016.79
Winton Global Alpha Fund	0.00	96,919.53
Schroder Fixed Income Fund W/S	0.00	160,747.57
	0.00	390,683.89

Note 3: Shares in Listed Companies (Australian)

	2022	2021
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ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

	\$	\$
AGL Energy Limited	0.00	39,064.80
Allkem Limited	38,394.44	0.00
Aristocrat Leisure Limited	52,016.94	0.00
Amcor Plc	90,200.00	0.00
Ansell Limited	0.00	54,605.05
Australia And New Zealand Banking Group Limited	88,120.00	0.00
ANZ Capital Notes 6	0.00	49,254.12
Aurizon Holdings Limited	0.00	47,054.28
BHP Group Limited	181,788.75	0.00
Boral Limited	0.00	99,298.50
Bank Of Queensland Limited.	45,462.72	0.00
Downer EDI Limited	0.00	65,738.40
G.U.D. Holdings Limited	39,950.00	0.00
Healius Limited	55,050.00	0.00
Insignia Financial Ltd	41,869.85	0.00
Invocare Limited	0.00	114,890.10
Mineral Resources Limited	39,388.32	0.00
Metcash Limited	64,342.00	0.00
Nickel Industries Limited	47,034.98	0.00
Northern Star Resources Ltd	27,360.00	0.00
Origin Energy Limited	0.00	41,221.40
Oil Search Limited	0.00	63,569.85
Ramsay Health Care Limited	0.00	98,076.10
RIO Tinto Limited	175,822.40	0.00
South32 Limited	58,528.70	0.00
Sonic Healthcare Limited	114,511.69	172,492.80
Santos Limited	77,687.40	0.00
Telstra Corporation Limited	48,556.20	0.00
Westpac Capital Notes 4	0.00	54,033.50
Woodside Energy Group Ltd	25,344.64	0.00
Woodside Petroleum Ltd	0.00	112,604.70

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

	1,311,429.03	1,011,903.60
Note 4: Units in Listed Unit Trusts (Australian)		
	2022	2021
	\$	\$
ETFS Battery Tech & Lithium ETF	151,800.00	0.00
Charter Hall Long WALE REIT	68,320.00	0.00
VanEck FTSE Global Infrastructure (Hedged) ETF	99,523.50	0.00
Ishares Global 100 AUD Hedged ETF	96,247.28	0.00
Lend Lease Group	0.00	39,846.42
SPDR S&P/ASX 200 Listed Property Fund	0.00	53,886.69
Sydney Airport	0.00	42,417.54
Vanguard MSCI Index International Shares (Hedged) ETF	0.00	103,299.24
Vanguard MSCI Index International Shares ETF	0.00	105,836.64
	415,890.78	345,286.53

Note 6: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,896,353.71	2,225,806.75
Benefits accrued as a result of operations	(118,239.91)	(329,453.04)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,778,113.80	1,896,353.71

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	1,778,113.80	1,896,353.71

Note 8: Guaranteed Benefits

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022 \$	2021 \$
AGL Energy Limited	1,619.76	3,595.44
ANZ Capital Notes 6	601.62	1,294.45
Ancor Plc	1,676.50	0.00
Ansell Limited	1,440.92	1,004.13
Aurizon Holdings Limited	1,821.46	1,821.46
BHP Group Limited	32,857.98	0.00
Bank Of Queensland Limited.	1,499.52	0.00
Coles Group Limited	0.00	3,785.49
Downer EDI Limited	1,411.20	1,568.56
Healius Limited	1,500.00	0.00
Insignia Financial Ltd	1,836.67	0.00
Invocare Limited	943.35	1,241.25
Northern Star Resources Ltd	400.00	0.00
Oil Search Limited	747.62	108.10
Origin Energy Limited	0.00	2,056.50
RIO Tinto Limited	11,347.82	0.00
Ramsay Health Care Limited	831.21	1,117.93
Santos Limited	1,236.36	0.00
Sonic Healthcare Limited	4,405.80	3,908.04
South32 Limited	1,774.98	0.00
Telstra Corporation Limited	1,008.96	0.00
Westpac Banking Corporation - Capital Notes 8	287.00	0.00
Westpac Capital Notes 4	385.46	1,840.04
Woodside Petroleum Ltd	16,731.32	2,613.25
	86,365.51	25,954.64

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 10: Trust Distributions

	2022 \$	2021 \$
ETFS Battery Tech & Lithium ETF	1,516.63	0.00
VanEck FTSE Global Infrastructure (Hedged) ETF	1,481.28	0.00
Lend Lease Group	276.11	662.68
SPDR S&P/ASX 200 Listed Property Fund	252.59	2,520.88
Ishares Global 100 AUD Hedged ETF	1,566.19	0.00
Vanguard MSCI Index International Shares ETF	606.39	1,232.45
Charter Hall Long WALE REIT	2,441.60	0.00
Schroder Fixed Income Fund W/S	1,433.89	2,925.82
AMP Capital Core Property Fund	1,693.30	5,822.48
Vanguard MSCI Index International Shares (Hedged) ETF	0.00	7,327.77
	11,267.98	20,492.08

Note 11: Changes in Market Values Unrealised Movements in Market Value

	2022 \$	2021 \$
Managed Investments (Australian)		
AMP Capital Core Property Fund	(10,946.79)	11,381.49
Schroder Fixed Income Fund W/S	(10,747.57)	(586.72)
Winton Global Alpha Fund	9,344.20	4,233.95
	(12,350.16)	15,028.72
Shares in Listed Companies (Australian)		
AGL Energy Limited	30,896.44	(30,896.44)
ANZ Capital Notes 6	718.49	(801.96)
Allkem Limited	(11,428.72)	0.00
Ancor Plc	6,582.74	0.00
Ansell Limited	(4,840.55)	4,840.55
Aristocrat Leisure Limited	2,414.94	0.00
Aurizon Holdings Limited	2,905.37	(2,905.37)
Australia And New Zealand Banking Group Limited	(23,643.85)	0.00
BHP Group Limited	(21,134.01)	0.00
Bank Of Queensland Limited.	(6,526.45)	0.00
Boral Limited	(49,278.70)	49,278.70

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Coles Group Limited	0.00	(7,907.06)
Downer EDI Limited	(15,725.61)	15,725.61
G.U.D. Holdings Limited	(13,301.25)	0.00
Healius Limited	(12,435.10)	0.00
Insignia Financial Ltd	(13,125.85)	0.00
Invocare Limited	(15,687.12)	10,823.70
Metcash Limited	4,352.48	0.00
Mineral Resources Limited	(10,541.92)	0.00
Nickel Industries Limited	(12,955.76)	0.00
Northern Star Resources Ltd	(6,651.25)	0.00
Oil Search Limited	(13,648.93)	13,648.93
Origin Energy Limited	8,807.20	(8,807.20)
RIO Tinto Limited	(24,068.23)	0.00
Ramsay Health Care Limited	(10,595.29)	(13,250.50)
Santos Limited	27,766.48	0.00
Sonic Healthcare Limited	(92,652.61)	35,801.24
South32 Limited	(1,459.05)	0.00
Telstra Corporation Limited	(1,375.51)	0.00
Westpac Capital Notes 4	2,133.25	(185.50)
Woodside Energy Group Ltd	1,655.68	0.00
Woodside Petroleum Ltd	(12,978.60)	2,839.20
	(285,821.29)	68,203.90
Units in Listed Unit Trusts (Australian)		
Charter Hall Long WALE REIT	(10,260.70)	0.00
ETFS Battery Tech & Lithium ETF	(27,398.93)	0.00
Ishares Global 100 AUD Hedged ETF	(13,685.57)	0.00
Lend Lease Group	10,079.91	(10,079.91)
SPDR S&P/ASX 200 Listed Property Fund	(3,902.99)	3,902.99
Sydney Airport	7,578.57	(7,578.57)
VanEck FTSE Global Infrastructure (Hedged) ETF	(465.56)	0.00
Vanguard MSCI Index International Shares (Hedged) ETF	(8,297.03)	8,297.03
Vanguard MSCI Index International Shares ETF	(10,851.54)	10,851.54

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

	(57,203.84)	5,393.08
Total Unrealised Movement	(355,375.29)	88,625.70
Realised Movements in Market Value		
	2022	2021
	\$	\$
Managed Investments (Australian)		
AMP Capital Core Property Fund	14,884.67	0.00
Schroder Fixed Income Fund W/S	5,357.93	0.00
Winton Global Alpha Fund	(5,405.43)	0.00
	14,837.17	0.00
Shares in Listed Companies (Australian)		
AGL Energy Limited	(37,117.17)	0.00
ANZ Capital Notes 6	(772.61)	0.00
Ansell Limited	(16,718.00)	0.00
Aurizon Holdings Limited	(1,780.14)	0.00
Boral Limited	31,267.97	0.00
Coles Group Limited	0.00	(556.48)
Downer EDI Limited	17,376.18	0.00
Invocare Limited	16,398.00	0.00
Origin Energy Limited	(9,020.04)	0.00
Orocobre Limited	0.00	(3,513.64)
Ramsay Health Care Limited	17,888.13	8,036.59
Sonic Healthcare Limited	85,275.26	0.00
Temple & Webster Group Ltd	0.00	(6,045.94)
Westpac Banking Corporation - Capital Notes 8	(1,919.50)	0.00
Woodside Petroleum Ltd	56,223.02	0.00
	157,101.09	(2,079.47)
Units in Listed Unit Trusts (Australian)		
Lend Lease Group	(13,156.15)	0.00
SPDR S&P/ASX 200 Listed Property Fund	10,231.27	0.00
Sydney Airport	11,506.17	0.00
Vanguard MSCI Index International Shares (Hedged) ETF	2,873.76	0.00

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Vanguard MSCI Index International Shares ETF	21,215.89	0.00
	32,670.94	0.00
Total Realised Movement	204,609.20	(2,079.47)
Total Market Movement	(150,766.09)	86,546.23

Note 12: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(33,449.15)	(6,838.45)
Income Tax Expense	(33,449.15)	(6,838.45)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(22,753.36)	(50,443.72)
Less:		
Tax effect of:		
Non Taxable Contributions	1,800.00	0.00
Increase in MV of Investments	0.00	13,293.86
Exempt Pension Income	18,679.95	8,273.10
Realised Accounting Capital Gains	30,691.38	(311.92)
Accounting Trust Distributions	1,690.20	3,073.81
Add:		
Tax effect of:		
Decrease in MV of Investments	53,306.29	0.00
SMSF Non-Deductible Expenses	4,423.35	5,689.95
Pension Payments	5,703.00	6,676.50
Benefit Payments	6,211.50	58,198.50
Franking Credits	5,017.37	1,025.77
Foreign Credits	109.73	61.75
Taxable Trust Distributions	253.38	2,205.34
Distributed Foreign Income	277.61	915.14
Tax Losses	312.75	0.00

Refer to compilation report

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Rounding	(0.09)	(0.38)
Less credits:		
Franking Credits	33,449.15	6,838.45
Current Tax or Refund	<u>(33,449.15)</u>	<u>(6,838.45)</u>

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND
Andrew Knights Optometrists Super Fund Pty Ltd ACN: 155076609

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Andrew Knights
Andrew Knights Optometrists Super Fund Pty Ltd
Director

.....
Cheryl Knights
Andrew Knights Optometrists Super Fund Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Andrew Knights Optometrists Super Fund Pty Ltd ACN: 155076609

ATF ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

HFB Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Andrew Knights Optometrists Super Fund Pty Ltd ACN: 155076609

ATF ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Andrew Knights

.....
Cheryl Knights

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Andrew Keith Knights (Age: 63)											
KNIAND00002P - Account Based Pension - Tax Free: 36.90%											
1,332,442.74			(29,177.51)		26,650.00			41,410.00	7,594.04		1,227,611.19
1,332,442.74			(29,177.51)		26,650.00			41,410.00	7,594.04		1,227,611.19
Cheryl Ann Knights (Age: 61)											
KNICHE00001A - Accumulation											
	12,000.00							12,000.00			
KNICHE00120P - Account Based Pension 1 - Tax Free: 85.12%											
563,910.97			(13,287.07)		11,280.00						539,343.90
KNICHE00383P - Account Based Pension 2 - Tax Free: 100.00%											
		12,000.00	(751.29)		90.00						11,158.71
563,910.97	12,000.00	12,000.00	(14,038.36)		11,370.00			12,000.00			550,502.61
1,896,353.71	12,000.00	12,000.00	(43,215.87)		38,020.00			53,410.00	7,594.04		1,778,113.80

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2021 - 30 June 2022

Cheryl Knights

Date of Birth:	Provided
Age:	61 (at year end)
Member Code:	KNICHE00001A
Total Super Balance*1 as at 30/06/2021:	563,910.97

Contributions Summary	2022	2021
Non-Concessional Contribution		
Personal - Non-Concessional	12,000.00	0.00
	12,000.00	0.00
Total Contributions	12,000.00	0.00

I, CHERYL KNIGHTS, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2021 to 30/06/2022.

CHERYL KNIGHTS

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Members Statement

Andrew Keith Knights
 4 Queen Anne Court
 Paradise Point, Queensland, 4216, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Cheryl Ann Knights
Age:	63	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,227,611.19
Date Joined Fund:	02/06/1995	Total Death Benefit:	1,727,611.19
Service Period Start Date:	22/05/1964		
Date Left Fund:			
Member Code:	KNIAND00002P		
Account Start Date:	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

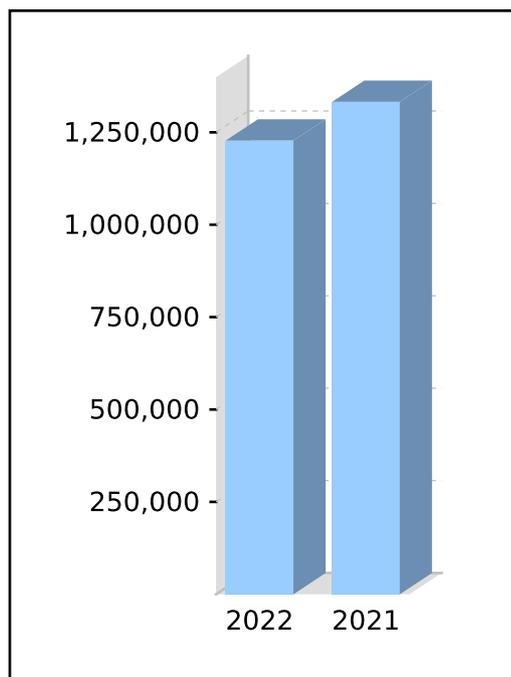
Total Benefits 1,227,611.19

Preservation Components

Preserved
 Unrestricted Non Preserved 1,227,611.19
 Restricted Non Preserved

Tax Components

Tax Free (36.90%) 453,005.56
 Taxable 774,605.63
 Investment Earnings Rate -2.21%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,332,442.74	1,682,601.20
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(29,177.51)	78,227.36
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	26,650.00	33,650.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	7,594.04	6,745.82
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	41,410.00	387,990.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,227,611.19	1,332,442.74

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Members Statement

Cheryl Ann Knights
 4 Queen Anne Court
 Paradise Point, Queensland, 4216, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Kristyn Bell
Age:	61		Jamie Bell
Tax File Number:	Provided	Nomination Type:	Non Binding Nomination
Date Joined Fund:	02/06/1995	Vested Benefits:	
Service Period Start Date:	10/07/2013	Total Death Benefit:	
Date Left Fund:	11/08/2022		
Member Code:	KNICHE00001A		
Account Start Date:	02/06/1995		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

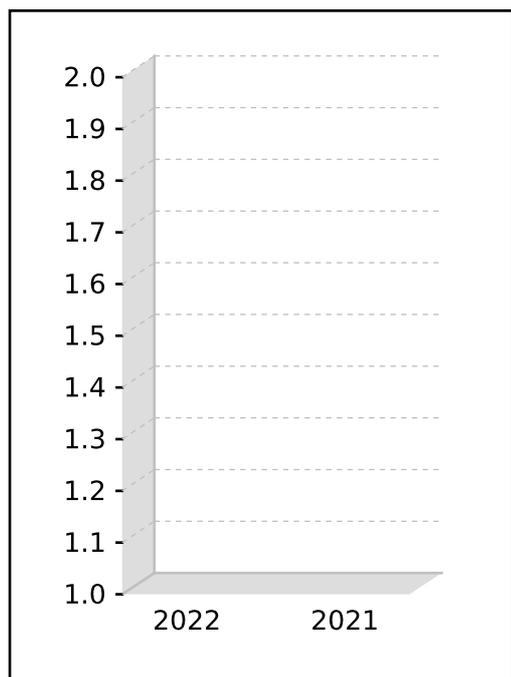
Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	12,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	12,000.00	
Closing balance at 30/06/2022	0.00	0.00

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Members Statement

Cheryl Ann Knights
 4 Queen Anne Court
 Paradise Point, Queensland, 4216, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Andrew Keith Knights
Age:	61	Nomination Type:	Non Binding Nomination
Tax File Number:	Provided	Vested Benefits:	539,343.90
Date Joined Fund:	02/06/1995	Total Death Benefit:	539,343.90
Service Period Start Date:	10/07/2013		
Date Left Fund:			
Member Code:	KNICHE00120P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 1		

Your Balance

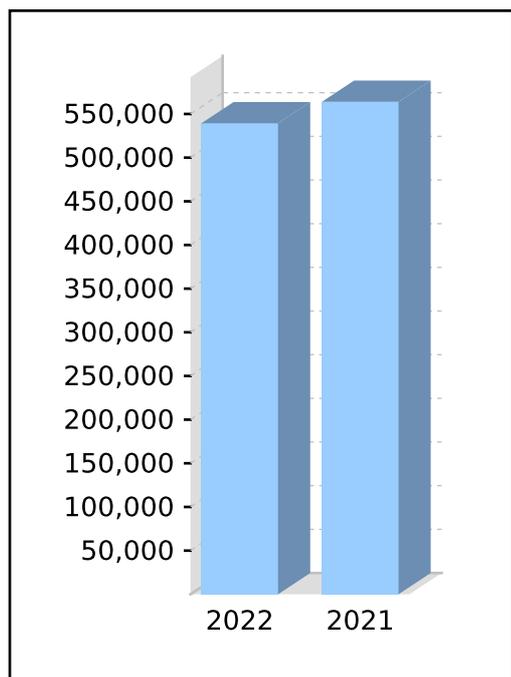
Total Benefits 539,343.90

Preservation Components

Preserved
 Unrestricted Non Preserved 539,343.90
 Restricted Non Preserved

Tax Components

Tax Free (85.12%) 459,072.42
 Taxable 80,271.48
 Investment Earnings Rate -2.31%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	563,910.97	543,205.55
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(13,287.07)	31,565.42
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	11,280.00	10,860.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	539,343.90	563,910.97

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Members Statement

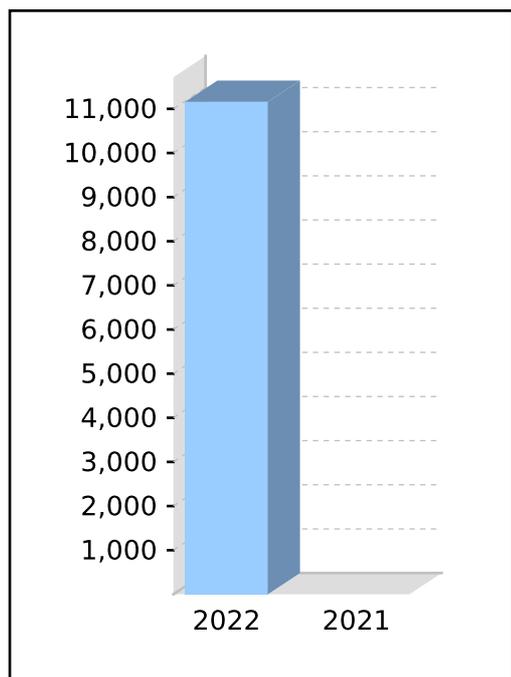
Cheryl Ann Knights
 4 Queen Anne Court
 Paradise Point, Queensland, 4216, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Andrew Keith Knights
Age:	61	Nomination Type:	Non Binding Nomination
Tax File Number:	Provided	Vested Benefits:	11,158.71
Date Joined Fund:	02/06/1995	Total Death Benefit:	11,158.71
Service Period Start Date:	10/07/2013		
Date Left Fund:			
Member Code:	KNICHE00383P		
Account Start Date:	09/02/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	11,158.71
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	11,158.71
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	11,158.71
Taxable	
Investment Earnings Rate	-6.27%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(751.29)	
Internal Transfer In	12,000.00	
<u>Decreases to Member account during the period</u>		
Pensions Paid	90.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	11,158.71	0.00

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
	Macquarie Cash Mgt A/c	1,124.690000	1,124.69	1,124.69	1,124.69			0.06 %	
	Ord Minnett Cash A/c	9,402.740000	9,402.74	9,402.74	9,402.74			0.54 %	
			10,527.43		10,527.43			0.61 %	
Shares in Listed Companies (Australian)									
AKE.AX	Allkem Limited	3,724.00	10.310000	38,394.44	13.38	49,823.16	(11,428.72)	(22.94) %	2.21 %
AMC.AX	Amcor Plc	5,000.00	18.040000	90,200.00	16.72	83,617.26	6,582.74	7.87 %	5.19 %
ALL.AX	Aristocrat Leisure Limited	1,513.00	34.380000	52,016.94	32.78	49,602.00	2,414.94	4.87 %	2.99 %
ANZ.AX	Australia And New Zealand Banking Group Limited	4,000.00	22.030000	88,120.00	27.94	111,763.85	(23,643.85)	(21.16) %	5.07 %
BOQ.AX	Bank Of Queensland Limited.	6,816.00	6.670000	45,462.72	7.63	51,989.17	(6,526.45)	(12.55) %	2.62 %
BHP.AX	BHP Group Limited	4,407.00	41.250000	181,788.75	46.05	202,922.76	(21,134.01)	(10.41) %	10.46 %
GUD.AX	G.U.D. Holdings Limited	5,000.00	7.990000	39,950.00	10.65	53,251.25	(13,301.25)	(24.98) %	2.30 %
HLS.AX	Healius Limited	15,000.00	3.670000	55,050.00	4.50	67,485.10	(12,435.10)	(18.43) %	3.17 %
IFL.AX	Insignia Financial Ltd	15,565.00	2.690000	41,869.85	3.53	54,995.70	(13,125.85)	(23.87) %	2.41 %
MTS.AX	Metcash Limited	15,175.00	4.240000	64,342.00	3.95	59,989.52	4,352.48	7.26 %	3.70 %
MIN.AX	Mineral Resources Limited	816.00	48.270000	39,388.32	61.19	49,930.24	(10,541.92)	(21.11) %	2.27 %
NIC.AX	Nickel Industries Limited	48,241.00	0.975000	47,034.98	1.24	59,990.74	(12,955.76)	(21.60) %	2.71 %
NST.AX	Northern Star Resources Ltd	4,000.00	6.840000	27,360.00	8.50	34,011.25	(6,651.25)	(19.56) %	1.57 %
RIO.AX	RIO Tinto Limited	1,712.00	102.700000	175,822.40	116.76	199,890.63	(24,068.23)	(12.04) %	10.12 %
STO.AX	Santos Limited	10,470.00	7.420000	77,687.40	4.77	49,920.92	27,766.48	55.62 %	4.47 %
SHL.AX	Sonic Healthcare Limited	3,469.00	33.010000	114,511.69	38.87	134,855.84	(20,344.15)	(15.09) %	6.59 %
S32.AX	South32 Limited	14,855.00	3.940000	58,528.70	4.04	59,987.75	(1,459.05)	(2.43) %	3.37 %
TLS.AX	Telstra Corporation Limited	12,612.00	3.850000	48,556.20	3.96	49,931.71	(1,375.51)	(2.75) %	2.79 %
WDS.AX	Woodside Energy Group Ltd	796.00	31.840000	25,344.64	29.76	23,688.96	1,655.68	6.99 %	1.46 %
			1,311,429.03		1,447,647.81	(136,218.78)	(9.41) %	75.46 %	
Shares in Listed Companies (Overseas)									
BGPU	B.G.P Holdings Plc	49,320.00	0.000000	0.00	0.00	0.00	0.00 %	0.00 %	

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			0.00		0.00	0.00		0.00 %	
Units in Listed Unit Trusts (Australian)									
CLW.AX	Charter Hall Long WALE REIT	16,000.00	4.270000	68,320.00	4.91	78,580.70	(10,260.70)	(13.06) %	3.93 %
ACDC.AX	ETFS Battery Tech & Lithium ETF	2,000.00	75.900000	151,800.00	89.60	179,198.93	(27,398.93)	(15.29) %	8.73 %
IHOO.AX	Ishares Global 100 AUD Hedged ETF	776.00	124.030000	96,247.28	141.67	109,932.85	(13,685.57)	(12.45) %	5.54 %
IFRA.AX	VanEck FTSE Global Infrastructure (Hedged) ETF	4,629.00	21.500000	99,523.50	21.60	99,989.06	(465.56)	(0.47) %	5.73 %
			415,890.78		467,701.54	(51,810.76)	(11.08) %	23.93 %	
			1,737,847.24		1,925,876.78	(188,029.54)	(9.76) %	100.00 %	

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	DDH Graham At Call A/c	20.27			20.27	0.00	0.00	0.00	20.27			0.00	0.00
	Macquarie Cash Mgt A/c	94.91			94.91	0.00	0.00	0.00	94.91			0.00	0.00
	Macquarie Cash Mgt A/c	300.07							300.07				
	Ord Minnett Cash A/c	34.23			34.23	0.00	0.00	0.00	34.23			0.00	0.00
		449.48			149.41	0.00	0.00	0.00	449.48			0.00	0.00
Managed Investments (Australian)													
	AMP1074AU AMP Capital Core Property Fund	1,693.30	12.39	0.00	220.10	12.83	81.66	259.20	586.18		0.00	3,263.53	(1,884.37)
	SCH0028AU Schroder Fixed Income Fund W/S	1,433.89			5.81	0.00	0.00	0.00	5.81		0.00	0.00	1,428.08
		3,127.19	12.39	0.00	225.91	12.83	81.66	259.20	591.99		0.00	3,263.53	(456.29)
Shares in Listed Companies (Australian)													
	AGL.AX AGL Energy Limited	1,619.76	0.00	1,619.76		0.00			1,619.76		0.00		
	AMC.AX Amcor Plc	1,676.50	0.00	1,676.50		0.00			1,676.50		0.00		
	ANN.AX Ansell Limited	1,440.92	0.00	1,440.92		0.00			1,440.92		0.00		
	ANZPD.AX ANZ Capital Notes 6	601.62	601.62	0.00				257.84	859.46		0.00		
	AZJ.AX Aurizon Holdings Limited	1,821.46	1,275.02	546.44				546.44	2,367.90		0.00		
	BOQ.AX Bank Of Queensland Limited.	1,499.52	1,499.52	0.00				642.65	2,142.17		0.00		
	BHP.AX BHP Group Limited	32,857.98	32,857.98	0.00				14,081.99	46,939.97		0.00		
	DOW.AX Downer EDI Limited	1,411.20	0.00	1,411.20				0.00	1,411.20		0.00		
	HLS.AX Healius Limited	1,500.00	1,500.00	0.00				642.86	2,142.86		0.00		
	IFL.AX Insignia Financial Ltd	1,836.67	1,836.67	0.00				787.14	2,623.81		0.00		
	IVC.AX Invocare Limited	943.35	943.35	0.00				404.29	1,347.64		0.00		
	NST.AX Northern Star Resources Ltd	400.00	400.00	0.00				171.43	571.43		0.00		
	OSH.AX Oil Search Limited	747.62	0.00	747.62				0.00	747.62		0.00		
	RHC.AX Ramsay Health Care Limited	831.21	831.21	0.00				356.23	1,187.44		0.00		
	RIO.AX RIO Tinto Limited	11,347.82	11,347.82	0.00				4,863.35	16,211.17		0.00		
	STO.AX Santos Limited	1,236.36	865.45	370.91				370.91	1,607.27		0.00		
	SHL.AX Sonic Healthcare Limited	4,405.80	3,541.09	864.71				1,517.61	5,923.41		0.00		

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND

Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
S32.AX	South32 Limited	1,774.98	1,774.98	0.00		760.71			2,535.69		0.00		
TLS.AX	Telstra Corporation Limited	1,008.96	1,008.96	0.00		432.41			1,441.37		0.00		
WBCPK.AX	Westpac Banking Corporation - Capital Notes 8	287.00	287.00	0.00		123.00			410.00		0.00		
WBCPG.AX	Westpac Capital Notes 4	385.46	385.46	0.00		165.20			550.66		0.00		
WPL.AX	Woodside Petroleum Ltd	16,731.32	16,731.32	0.00		7,170.56			23,901.88		0.00		
		86,365.51	77,687.45	8,678.06		33,294.62			119,660.13		0.00		
Units in Listed Unit Trusts (Australian)													
CLW.AX	Charter Hall Long WALE REIT	2,441.60	0.00	0.00	893.66	0.00	0.00	0.00	893.66		0.00	0.00	1,547.94
ACDC.AX	ETFS Battery Tech & Lithium ETF	1,516.63	19.47			49.63	431.42	245.90	746.42		0.00	1,065.74	0.00
IHO0.AX	Ishares Global 100 AUD Hedged ETF	1,566.19				76.78	0.00	0.00	76.78		0.00	1,566.18	0.00
LLC.AX	Lend Lease Group	276.11		276.11		0.00	0.00	0.00	276.11		0.00	0.00	0.00
SLF.AX	SPDR S&P/ASX 200 Listed Property Fund	252.59	22.12	22.26	155.20	13.36	5.23	0.28	218.45		0.00	0.00	47.78
IFRA.AX	VanEck FTSE Global Infrastructure (Hedged) ETF	1,481.28	3.70	1.33	52.00	1.93	817.52	161.31	1,037.79		0.00	103.98	502.75
VGS.AX	Vanguard MSCI Index International Shares ETF	606.39			5.06	0.00	514.92	64.85	584.83		0.00	86.20	0.21
		8,140.79	45.29	299.70	1,105.92	141.70	1,769.09	472.34	3,834.04		0.00	2,822.10	2,098.68
		98,082.97	77,745.13	8,977.76	1,481.24	33,449.15	1,850.75	731.54	124,535.64		0.00	6,085.63	1,642.39

Assessable Income (Excl. Capital Gains) **124,535.64**

Net Capital Gain **4,233.89**

Total Assessable Income 128,769.53

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A \$**

Gross rent and other leasing and hiring income **B \$**

Gross interest **C \$**

Forestry managed investment scheme income **X \$**

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E \$**

Number

Transfers from foreign funds **F \$**

Gross payments where ABN not quoted **H \$**

Gross distribution from partnerships **I \$**

Loss

*Unfranked dividend amount **J \$**

*Franked dividend amount **K \$**

*Dividend franking credit **L \$**

*Gross trust distributions **M \$**

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus	Assessable personal contributions
R2 \$	
plus	**No-TFN-quoted contributions
R3 \$	
	(an amount must be included even if it is zero)
less	Transfer of liability to life insurance company or PST
R6 \$	

Assessable contributions
(**R1 plus R2 plus R3 less R6**) **R \$**

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus	*Net non-arm's length trust distributions
U2 \$	
plus	*Net other non-arm's length income
U3 \$	

*Other income **S \$**

*Assessable income due to changed tax status of fund **T \$**

Code

Net non-arm's length income
(subject to 45% tax rate)
(**U1 plus U2 plus U3**) **U \$**

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$	Loss
--	-------------	------

Exempt current pension income **Y \$**

TOTAL ASSESSABLE INCOME (W less Y)	V \$	Loss
---	-------------	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$
Early stage investor tax offset D3 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	Refundable tax offsets E \$
Exploration credit tax offset E4 \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /
Day Month Year

I \$ Assessable foreign superannuation fund amount

I \$

J \$ Non-assessable foreign superannuation fund amount

J \$

K \$ Transfer from reserve: assessable amount

K \$

L \$ Transfer from reserve: non-assessable amount

L \$

M \$ Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses

O \$

P \$ Inward rollovers and transfers

P \$

Q \$ Outward rollovers and transfers

Q \$

R1 \$ Lump Sum payments

R1 \$

R2 \$ Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- | | |
|--|--|
| <p>A \$ Employer contributions</p> <p>ABN of principal employer</p> <p>A1 Personal contributions</p> <p>B \$ CGT small business retirement exemption</p> <p>C \$ CGT small business 15-year exemption amount</p> <p>D \$ Personal injury election</p> <p>E \$ Spouse and child contributions</p> <p>F \$ Other third party contributions</p> <p>G \$</p> | <p>H \$ Proceeds from primary residence disposal</p> <p>H1 Receipt date Day / Month / Year</p> <p>I \$ Assessable foreign superannuation fund amount</p> <p>J \$ Non-assessable foreign superannuation fund amount</p> <p>K \$ Transfer from reserve: assessable amount</p> <p>L \$ Transfer from reserve: non-assessable amount</p> <p>M \$ Contributions from non-complying funds and previously non-complying funds</p> <p>T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)</p> |
|--|--|

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

<p>S1 \$ Accumulation phase account balance</p> <p>S2 \$ Retirement phase account balance – Non CDBIS</p> <p>S3 \$ Retirement phase account balance – CDBIS</p>	<p>O \$ Allocated earnings or losses Loss</p> <p>P \$ Inward rollovers and transfers</p> <p>Q \$ Outward rollovers and transfers</p> <p>R1 \$ Lump Sum payments Code</p> <p>R2 \$ Income stream payments Code</p>
<p style="text-align: center;">CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)</p>	

TRIS Count

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Losses schedule

2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

Part A – Losses carried forward to the 2022–23 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2021–22	B
2020–21	C
2019–20	D
2018–19	E
2017–18	F
2016–17 and earlier income years	G
Total	U

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2021–22	H
2020–21	I
2019–20	J
2018–19	K
2017–18	L
2016–17 and earlier income years	M
Total	V

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss			
2021–22	A	Yes	No
2020–21	B	Yes	No
2019–20	C	Yes	No
2018–19	D	Yes	No
2017–18	E	Yes	No
2016–17 and earlier income years	F	Yes	No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G
Net capital losses	H

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I
Net capital losses	J

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code)

ANDREW KNIGHTS OPTOMETRISTS SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(151,689.06)
Less	
Exempt current pension income	124,533.00
Realised Accounting Capital Gains	204,609.19
Accounting Trust Distributions	11,267.98
Non Taxable Contributions	12,000.00
	<hr/>
	352,410.17
Add	
Decrease in MV of investments	355,375.29
SMSF non deductible expenses	29,489.00
Pension Payments	38,020.00
Franking Credits	33,449.15
Foreign Credits	731.54
Taxable Trust Distributions	1,689.21
Distributed Foreign income	1,850.75
Benefits Paid/Transfers Out	41,410.00
	<hr/>
	502,014.94
SMSF Annual Return Rounding	(0.71)
	<hr/>
Taxable Income or Loss	(2,085.00)
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	33,449.15
	<hr/>
CURRENT TAX OR REFUND	(33,449.15)
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	(33,190.15)
